

CIN : L24110MH1984PLC033917

REGD. OFFICE  
51-52, FREE PRESS HOUSE,  
FREE PRESS JOURNAL MARG,  
NARIMAN POINT,  
MUMBAI 400 021.

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Ref : RPL/PJ/266  
Date : JULY 30, 2018

To,  
Bombay Stock Exchange Limited  
**Corporate Relationship Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
MUMBAI 400 001

Name of the Company : **RAMA PHOSPHATES LIMITED**  
BSE Scrip Code : **524037**

Dear Sir,

We wish to inform you that the Board of Directors of the Company at the meeting held on July 30, 2018 have approved the Unaudited Financial Results for the quarter ended 30th June, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith Unaudited Financial Results along with Limited Review Report by the Statutory Auditors M/s. Khandelwal & Mehta LLP, Chartered Accountants for the quarter ended June 30, 2018.

The Meeting of the Board of Directors of the Company Commenced at 12.30 p.m. and concluded at 2.30 p.m.

Kindly take the same on records

Thanking you,

Yours faithfully,

**For RAMA PHOSPHATES LIMITED**

  
**PRITESH JHAVERI**  
**COMPANY SECRETARY**

Encl : a/a

# Rama Phosphates Limited



REGISTERED OFFICE : 51-52, FREE PRESS HOUSE, NARIMAN POINT, MUMBAI 400021

CIN NUMBER - L24110MH1984PLC033917

WEB ADDRESS - www.ramaphosphates.com

## UNAUDITED FINANCIAL RESULTS

For the Quarter ended 30th June 2018

### PART I

(Rs. In lacs)

| Sr. No. | Particulars   | Quarter Ended    |                  |                 | Year ended 31st March 2018 |
|---------|---|------------------|------------------|-----------------|----------------------------|
|         |   | 30th June 2018   | 31st March 2018  | 30th June 2017  |                            |
|         |   | 1                | 2                | 3               | 4                          |
|         |   | (Unaudited)      | (Audited)        | (Unaudited)     | (Audited)                  |
| 1       | Net Sales/Income from Operations  | 13,680.86        | 11,685.96        | 8,613.47        | 37,505.14                  |
| 2       | Other Income  | 19.60            | 52.43            | 29.69           | 195.75                     |
| 3       | <b>Total Income</b>   | <b>13,700.46</b> | <b>11,738.39</b> | <b>8,643.16</b> | <b>37,700.89</b>           |
| 4       | Total Expenditure   |                  |                  |                 |                            |
|         | (a) Cost of Raw Materials Consumed  | 8,523.55         | 8,438.20         | 5,155.46        | 26,877.65                  |
|         | (b) Purchase of Traded goods  | 25.16            | 42.08            | 23.45           | 154.82                     |
|         | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade     | 652.53           | (300.83)         | 508.67          | (1,835.26)                 |
|         | (d) Employees benefit expenses  | 546.37           | 566.61           | 482.98          | 2,080.42                   |
|         | (e) Selling & Distribution Expenses   | 1,513.92         | 967.34           | 978.34          | 3,917.72                   |
|         | (f) Finance Cost  | 226.90           | 152.42           | 200.43          | 774.45                     |
|         | (g) Depreciation  | 77.19            | 77.54            | 83.03           | 323.09                     |
|         | (h) Other Expenditure   | 1,337.31         | 1,604.50         | 967.20          | 4,593.67                   |
|         | <b>(h) Total Expenses</b>   | <b>12,902.93</b> | <b>11,547.86</b> | <b>8,399.56</b> | <b>36,886.56</b>           |
| 5       | <b>Profit from operations before exceptional items and extra ordinary items (3-4)</b> | <b>797.53</b>    | <b>190.53</b>    | <b>243.60</b>   | <b>814.33</b>              |
| 6       | Exceptional items   | -                | -                | -               | -                          |
| 7       | <b>Profit before extra ordinary items (5-6)</b>                                       | <b>797.53</b>    | <b>190.53</b>    | <b>243.60</b>   | <b>814.33</b>              |
| 8       | Extraordinary items   | -                | -                | -               | -                          |
| 9       | <b>Profit before Tax (7-8)</b>  | <b>797.53</b>    | <b>190.53</b>    | <b>243.60</b>   | <b>814.33</b>              |
| 10      | Provision for Taxation  |                  |                  |                 |                            |
|         | i) Income Tax   | 280.73           | 56.22            | 104.42          | 317.07                     |
|         | ii) Deferred Tax  | (9.71)           | 17.30            | (23.62)         | (28.78)                    |
|         | iii) Tax for Earlier Years  | -                | (13.12)          | -               | (13.12)                    |
|         | <b>Total Tax Expenses</b>   | <b>271.02</b>    | <b>60.40</b>     | <b>80.80</b>    | <b>275.17</b>              |
| 11      | <b>Profit for the period (9-10)</b>   | <b>526.51</b>    | <b>130.13</b>    | <b>162.80</b>   | <b>539.16</b>              |
| 12      | Other Comprehensive Income (OCI)  |                  |                  |                 |                            |
|         | Items that will not be reclassified to Profit or Loss                                 |                  |                  |                 |                            |
|         | i) Remeasurement gain/(loss) on defined benefit plan                                  | (16.29)          | 41.25            | (9.70)          | 12.15                      |
|         | ii) Gain / (Loss) on Fair Value of Investments  | 8.29             | (0.20)           | 2.79            | 0.38                       |
|         | iii) Income tax relating to Items that will not be reclassified to Profit or Loss     | 5.44             | (13.65)          | 2.29            | (4.02)                     |
|         | Total Other Comprehensive Income (OCI) net of tax                                     | (2.56)           | 27.40            | (4.62)          | 8.51                       |
| 13      | <b>Total Comprehensive Income (11-12)</b>   | <b>523.95</b>    | <b>157.53</b>    | <b>158.18</b>   | <b>547.67</b>              |
| 14      | Paid Up Equity Share Capital<br>(Face Value of Rs.10/- Per Share)                     | 1,767.43         | 1,767.43         | 1,767.43        | 1,767.43                   |
| 15      | Reserves Excluding Revaluation  | -                | -                | -               | 11,647.17                  |
| 16      | Earning Per Share (EPS) in Rs.  |                  |                  |                 |                            |
|         | a) Basic EPS (not annualised)   | 2.96             | 0.74             | 0.89            | 3.06                       |
|         | b) Diluted EPS (not annualised)   | 2.96             | 0.74             | 0.89            | 3.06                       |



**Segmentwise revenue, results and capital employed under Clause 41 of the Listing Agreement**

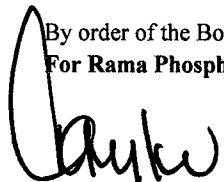
(Rs. In lacs)

| Sr. No.  | Particulars  | Quarter Ended  |                 |                | Year ended      |
|----------|--|----------------|-----------------|----------------|-----------------|
|          |  | 30th June 2018 | 31st March 2018 | 30th June 2017 | 31st March 2018 |
|          |  | (Unaudited)    | (Audited)       | (Unaudited)    | (Audited)       |
| <b>1</b> | <b>Segment revenue</b>                                     |                |                 |                |                 |
|          | Fertiliser & Chemical                                      | 9,600.32       | 7,896.85        | 8,223.75       | 29,564.66       |
|          | Soya   | 4,080.54       | 3,789.11        | 389.72         | 7,940.48        |
|          | Net sales / Income from operations                         | 13,680.86      | 11,685.96       | 8,613.47       | 37,505.14       |
| <b>2</b> | <b>Segment result</b>                                      |                |                 |                |                 |
|          | Profit after depreciation but before interest and taxation |                |                 |                |                 |
|          | Fertiliser & Chemical                                      | 1,133.95       | 381.39          | 621.36         | 2,069.60        |
|          | Soya   | 13.03          | 149.65          | (58.88)        | 118.67          |
|          | Total  | 1,146.98       | 531.04          | 562.48         | 2,188.27        |
|          | Less :   |                |                 |                |                 |
|          | i) Interest  | (226.90)       | (152.42)        | (200.43)       | (774.45)        |
|          | ii) Other un- allocable expenses - net                     | (122.55)       | (188.09)        | (118.45)       | (599.49)        |
|          | Profit before Tax & Exceptional item                       | 797.53         | 190.53          | 243.60         | 814.33          |
|          | Exceptional item   | -              | -               | -              | -               |
|          | Profit before tax  | 797.53         | 190.53          | 243.60         | 814.33          |
| <b>3</b> | <b>Capital employed</b>                                    |                |                 |                |                 |
|          | (Segment Assets-Segment Liabilities)                       |                |                 |                |                 |
|          | Fertiliser & Chemical                                      | 16,304.33      | 15,210.42       | 15,042.52      | 15,210.42       |
|          | Oil  | (912.71)       | (628.59)        | (896.66)       | (628.59)        |
|          | Unallocable  | (1,141.61)     | (1,167.24)      | (1,009.21)     | (1,167.24)      |

**Notes:**

- The above result have been reviewed by the Audit Committee and were taken on the record by the Board at their Board meeting held on 30th July, 2018. The statutory Auditor have carried out a Limited Review of the Unaudited Financial Result for the quarter ended 30th June, 2018.
- Tax, Including Deferred tax is accounted based on quarterly results and difference, if any, will be adjusted in the last quarter for annual tax/deferred tax.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IndAs) prescribed under section 133 of the Companies Act, 2013 and the other recognised accounting practices and policies to the extent applicable.
- Figures of the previous quarter/period have been regrouped/rearranged, wherever necessary to make them comparable.

By order of the Board  
For Rama Phosphates Ltd.



H. D. Ramsinghani  
Chairman & Managing Director



Place : Mumbai  
Date : 30th July, 2018

**Khandelwal & Mehta LLP**  
**Chartered Accountants**

**INDEPENDENT AUDITOR'S REVIEW REPORT**

To,  
The Board of Directors,  
**Rama Phosphates Limited**  
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **Rama Phosphates Limited** (the "Company") for the quarter ended **30<sup>th</sup> June, 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For **Khandelwal & Mehta LLP**  
Chartered Accountants  
(Firm Regn.no.W100084)



A handwritten signature in black ink, appearing to be "S.L. Khandelwal".

(S.L. Khandelwal)  
Partner  
Mem. No. 101388

Place : Mumbai  
Date : 30<sup>th</sup> July, 2018