



TULIP STAR HOTELS LTD.

Wednesday, May 29, 2019

To,
BSE Limited,
Listing Department,
14th Floor, P.J. Tower,
Dalal Street,
Mumbai – 400 001

BSE Scrip Code : 531088

Dear Sir,

Sub: Disclosure of Voting Results

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 and Postal Ballot Notice dated 25th April , 2019, please find enclosed herewith the Scrutinizer Report which includes voting results.

You are requested to kindly take the same on your record.

Thanking you,
Yours faithfully,
For Tulip Star Hotels Ltd


Shaunak A Paigankar
Chief Financial Officer



Encl. a/a

CORPORATE OFFICE : CHANDERMUKHI BUILDING (BASEMENT), NARIMAN POINT, MUMBAI 400 021.

TEL 2285 5936 / 2285 5937 / 6637 4204 • FAX : 2281 7132

Registered Office : Indra Palace Building, H - Block, Middle Circle, Connaught Circus,

New Delhi - 110 001 • Tel. : 011 - 23738811 • FAX : 011 - 23317373

CIN No. L74899DL1987PLC029184

Email : complianceofficer@tulipstar.com • Website : www.tulipstar.com



Balika Sharma And Associates
Company Secretaries

Address : Flat No. 211 pocket A / 3,
Sector-7, Rohini, New Delhi,
Pin Code -110085
Phone : 011-27931217
Mobile : 9811387946
E-mail Id: balikasharma@gmail.com

SCRUTINIZER'S REPORT

(Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014)

29th May, 2019

To
The Chairman
Tulip Star Hotels Limited
Indira Palace Building H-Block,
Middle Circle, Connaught Circus,
New Delhi - 110001

Dear Sir,

Sub: Scrutinizer's Report on E-voting and Postal Ballot conducted Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014

I, Balika Sharma, Proprietor of Balika Sharma & Associates, Practising Company Secretary, have been appointed as the Scrutinizer by the Board of Directors of **Tulip Star Hotels Limited** pursuant to Section 108 and 110 of the Companies Act, 2013 ('the Act') read with the Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 for the purpose of ascertaining the result of the Special Resolutions required to be passed by means of E-Voting and Postal Ballot.

1. I submit my report on the results of the Postal ballot including e-voting exercised by the shareholders in respect of the Special Resolutions mentioned in the Postal Ballot Notice dated 25th April, 2019 as under:
 - 1.1 The Company has completed the dispatch/ e-mailing of Postal Ballot Forms along with postage prepaid business reply envelope to its members whose name(s) appeared on the Register of members/ list of beneficiaries as on 12th April, 2019.
 - 1.2 The shareholders of the Company had options to vote on Resolutions either through the postal ballot forms physically or through the e-voting facility. Shareholders opting for e-voting facility, casted their votes on the designated website www.evotingindia.com of Central Depository Services (India) Limited ("CDSL").
 - 1.3 Particulars of all Postal Ballot Forms received in physical or through e-voting process from the members have been consolidated and entered in a separate register maintained for the purpose.
 - 1.4 The Postal Ballot Forms were kept under safe custody before commencing the scrutiny of such postal ballot forms.

GST : 07AMAPS 9564 K1ZE



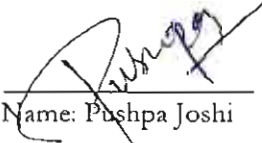
Membership No. 4816, C. P. No. 3222

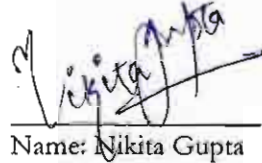


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- 1.5 The Postal Ballot Forms were duly entered in my presence and scrutinized and the shareholding was matched/ confirmed with the register of members of the company/ list of beneficiaries as on 12th April, 2019.
- 1.6 All Postal ballot Forms received either in physical or by casting of votes electronically through NSDL portal were unblocked on 28th May, 2019 after 5:00 p.m. in the presence of two witnesses Ms. Pushpa Joshi (Flat No.32 NDMC housing complex Sector-11, Rohini, New Delhi-110085) and Ms. Nikita Gupta (Flat No. 237, Bharat Apartment, Sector-13, Rohini, New Delhi-110085) who are not in the employment of the company. They have signed below in confirmation of the votes being unblocked in their presence.


Name: Pushpa Joshi


Name: Nikita Gupta

- 1.7 Envelopes containing postal ballot forms received after 28th May, 2019 were not considered for my scrutiny.
- 1.8 Envelopes containing postal ballot forms returned undelivered were not considered. These envelopes were also not opened and they are separately kept.
- 1.9 I did not find any defaced or mutilated paper.
2. A summary of the Postal Ballot Forms received / votes casted electronically is given below:

(1) Continuation of directorship of Mr. Anthony Bruton Meyrick Good, Chairman (Non-Executive) who has attained the age above 75 years- SPECIAL RESOLUTION

Total No. of shareholders to whom Postal Ballot Form(s) were sent: **1545**

	Particulars			Total
		Physical	Electronic	
a)	Total postal ballot forms received	12	3026004	3026016
b)	Total number of votes casted	3073	3026004	3029077
c)	Less: Invalid no. of votes casted	7	0	7
d)	Valid no. of votes casted (Net)	3066	3026004	3029070
e)	Total no. of votes with assent for the Resolution	866	3026004	3026870
f)	Total no. of votes with dissent for the Resolution	2200	0	2200

% of total votes casted in favour of the Resolution: 99.93%
% of total votes casted against the Resolution: 0.07%





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(2) Consent of Members for increase in the limits applicable for making investments / extending loans and giving guarantees or providing securities in connection with loans to Persons / Bodies Corporate- SPECIAL RESOLUTION

Total No. of shareholders to whom Postal Ballot Form(s) were sent: 1545

	Particulars	Physical		Total
		Physical	Electronic	
a)	Total postal ballot forms received	12	3026004	3026016
b)	Total number of votes casted	3073	3026004	3029077
c)	Less: Invalid no. of votes casted	0	0	0
d)	Valid no. of votes casted (Net)	3073	3026004	3029077
e)	Total no. of votes with assent for the Resolution	1072	3026004	3027076
f)	Total no. of votes with dissent for the Resolution	2001	0	2001

% of total votes casted in favour of the Resolution: 99.93%

% of total votes casted against the Resolution: 0.07%

- I have handed over the Postal Ballot Forms and other related papers/registers and records for safe custody to the Company Secretary/ Director authorized by the Board to supervise the postal ballot process.
- I hereby accordingly declare the results of the voting by postal ballot under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 –which is attached herewith as ANNEXURE-1

Thanking you,

Yours faithfully
For Balika Sharma & Associates



Company Secretary: Balika Sharma
C. P. No.: 3222
Place: New Delhi
Date: 29.05.2019

Tulip Star Hotels Limited

1 - Approval of continuation of directorship of Mr. Anthony Bruton Meyrick Good

No

Resolution Required : (Ordinary)

agenda/resolution?

Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]=([2]/[1])*100	No. of Votes in favour [4]	No. of Votes -Against [5]	% of Votes in favour on votes polled [6]=([4]/[2])*100	% of Votes against on votes polled [7]=([5]/[2])*100	No. of votes Invalid [8]
Promoter and Promoter Group	E-Voting	2626500	2626500	100.00	2626500	0	100	0.00	0
	Poll		0	0.00	0	0	0	0.00	0
	Postal Ballot	2626500	0	0.00	0	0	0.00	0.00	0
	Total		2626500	100.00	2626500	0	100.00	0.00	0
Public Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot	0	0	0.00	0	0	0.00	0.00	0
	Total		0	0.00	0	0	0.00	0.00	0
Public Non Institutions	E-Voting	1983500	399504	20.14	399504	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot	1983500	3073	0.15	866	2200	28.18	71.59	7
	Total		402577	20.30	400370	2200	99.45	0.55	7
Total		4610000	3029077	65.71	3026870	2200	99.93	0.07	7



Tulip Star Hotels Limited

2 - Consent of Members for increase in the limits applicable for making investments / extending loans and giving guarantees or providing securities in connection with loans to Persons / Bodies Corporate

Resolution Required : (Ordinary)		No									
Whether promoter/ promoter group are interested in the agenda/resolution?											
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]= $\frac{[2]}{[1]} \times 100$	No. of Votes - in favour [4]	No. of Votes -Against [5]	% of Votes in favour on votes polled [6]= $\frac{[4]}{[2]} \times 100$	% of Votes against on votes polled [7]= $\frac{[5]}{[2]} \times 100$	No. of votes Invalid [8]		
Promoter and Promoter Group	E-Voting		2626500	100.00	2626500	0	100	0.00	0		
	Poll		0	0.00	0	0	0	0.00	0		
	Postal Ballot	2626500		0.00		0	0.00	0.00	0		
	Total		2626500	100.00	2626500	0	100.00	0.00	0		
Public Institutions	E-Voting		0	0.00	0	0	0.00	0.00	0		
	Poll		0	0.00	0	0	0.00	0.00	0		
	Postal Ballot	0		0.00		0	0.00	0.00	0		
	Total		0	0.00	0	0	0.00	0.00	0		
Public Non Institutions	E-Voting		399504	20.14	399504	0	100.00	0.00	0		
	Poll		0	0.00	0	0	0.00	0.00	0		
	Postal Ballot	1983500	3073	0.15	1072	2001	34.88	65.12	0		
	Total		402577	20.30	400576	2001	99.50	0.50	0		
Total		4610000	3029077	65.71	3027076	2001	99.93	0.07	0		

