

To,

29-05-2019

Department of Corporate Services  
BSE Limited  
Floor 25, P J Towers  
Dalal Street  
Mumbai- 400001

Dear Sirs,

**Sub:** Standalone Audited Financial Results and Audit Report for the quarter and year ended March 31, 2019

**Ref:** Scrip No. 530215

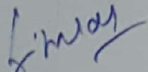
Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015, read with corresponding circulars and notifications issued thereunder by SEBI, we have the pleasure in enclosing herewith Standalone Audited Financial Results and Audit Report for the quarter and year ended March 31, 2019 as reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 29<sup>th</sup> May 2019.

The above information will also be hosted on the website of the company at [www.kingsinfra.com](http://www.kingsinfra.com) and the results will be published in the newspaper shortly.

Kindly take the same on record.

Thanking you  
Yours faithfully,

For **Kings Infra Ventures Limited**

  
Ajithlal  
Company Secretary & Compliance Officer

**Enclosure(s):** As above

**KINGS INFRA VENTURES LIMITED**

(CIN : L05005KL1987PLC004913)

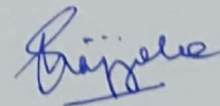
Reg Off: 14B, 14th Floor, The Atria Opp Gurudwara Temple, Thevara, Ernakulam, Kerala 682015

Tel: 0484-6586557/8 Email : kings.infra@gmail.com, info@kingsinfra.com. Web : www.kingsinfra.com

**Audited Statement of Standalone Financial Results for the year ended 31-03-2019**

(Rs. In Lakhs)

Sl.No.	Particulars  (Refer Notes Below)	Quarter Ended			Year Ended	
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	457.03	856.42	690.26	3,351.41	958.00
II	Other Income	(0.59)	(9.69)	3.38	10.51	9.18
III	<b>Total Income(I+II)</b>	<b>456.44</b>	<b>846.73</b>	<b>693.64</b>	<b>3,361.92</b>	<b>967.18</b>
IV	<b>EXPENSES</b>					
	Cost of Operations/Material consumed	191.68	618.16	595.38	2,966.93	759.42
	Purchase of Stock in trade	-	-	-	-	-
	Changes in inventories of Finished goods, stock-in-trade and work in progress	176.90	97.31	6.00	(144.36)	(12.34)
	Employees benefits expense	23.33	20.78	12.24	80.91	50.99
	Finance Costs	23.65	24.50	10.02	73.92	38.53
	Depreciation and amortisation expenses	1.61	1.73	0.84	5.65	3.37
	Other expenses	35.65	35.85	12.55	130.66	45.17
	<b>Total Expenses (IV)</b>	<b>452.82</b>	<b>798.33</b>	<b>637.03</b>	<b>3,113.71</b>	<b>885.14</b>
V	<b>Profit/(loss) before exceptional items and tax (I-IV)</b>	<b>3.62</b>	<b>48.40</b>	<b>56.61</b>	<b>248.21</b>	<b>82.04</b>
VI	Exceptional items	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	3.62	48.40	56.61	248.21	82.04
VIII	Tax Expenses:					
	(1) Current Tax	5.96	12.69	13.93	69.34	22.05
	(2) Prior Years Tax	61.80	-	-	61.80	-
	(3) Deferred Tax	(1.22)	(0.23)	0.08	(1.17)	(0.11)
IX	Profit / (Loss) / for the period from continuing operations	(62.92)	35.94	42.60	118.24	60.10
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax Expense of discontinued operations	-	-	-	-	-
	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XII	Profit/(loss) for the period (IX+XII)	(62.92)	35.94	42.60	118.24	60.10
XIV	Other Comprehensive Income	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	<b>Total comprehensive income for the period (XIII+XIV) (Comprising profit (loss) and other comprehensive income for the period)</b>	<b>(62.92)</b>	<b>35.94</b>	<b>42.60</b>	<b>118.24</b>	<b>60.10</b>
XVI	<b>Earning per equity share (for continuing operation)</b>					
	(1) Basic	(0.27)	0.15	0.18	0.50	0.26
	(2) Diluted	(0.27)	0.15	0.18	0.50	0.26
XVII	<b>Earning per equity share (for discontinuing operation)</b>					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	<b>Earning per equity share (for discontinuing operation and continuing operation)</b>					
	(1) Basic	(0.27)	0.15	0.18	0.50	0.26
	(2) Diluted	(0.27)	0.15	0.18	0.50	0.26




Kings Infra Ventures Limited

Registered Office :

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T: +91 484 6586 557 / 8, E: info@kingsinfra.com

CIN : L05005KL1987PLC004913 | GSTIN : 32AAAG0241B1913

Corporate Office :

C7 455, Kendriya Vihar, Yelahanka,  
Bangalore - 560 064, Karnataka, India

**Segment wise Revenue, Results and Capital Employed for the quarter ended 31st March,2019**

The Company has identified business segments as its reportable segments. Business segments comprise Infrastructure and Export Facilities

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Segment Revenue</b>					
(Sale/income from each segment)					
a) Infrastructure	-	50.00	690.26	50.00	958.00
b) Aquaculture	457.03	806.42	-	3,301.41	-
<b>Total</b>	<b>457.03</b>	<b>856.42</b>	<b>690.26</b>	<b>3,351.41</b>	<b>958.00</b>
Less: Inter segment revenue	-	-	-	-	-
Sales/Income from Operations	<b>457.03</b>	<b>856.42</b>	<b>690.26</b>	<b>3,351.41</b>	<b>958.00</b>
<b>2. Segment Results</b>					
(profit+)/loss(-) before tax and interest from each segment)					
a) Infrastructure	-	27.77	66.63	27.77	120.57
b) Aquaculture	27.85	54.82	-	283.84	-
<b>Total</b>	<b>27.85</b>	<b>82.59</b>	<b>66.63</b>	<b>311.61</b>	<b>120.57</b>
Less: Finance Cost	23.64	24.50	10.02	73.91	38.53
Add: Other unallocable income net of unallocable expenditure	(0.59)	(9.69)	-	10.51	-
Total Profit before tax	3.62	48.40	56.61	248.21	82.04
<b>3. Segment Assets</b>					
a) Infrastructure	2,781.31	3,231.54	3,799.68	2,781.31	3,799.68
b) Aquaculture	1,745.41	1,853.74	-	1,745.41	-
c) Unallocated	4.49	17.76	-	4.49	-
<b>Total</b>	<b>4,531.21</b>	<b>5,103.04</b>	<b>3,799.68</b>	<b>4,531.21</b>	<b>3,799.68</b>
<b>4. Segment Liabilities</b>					
a) Infrastructure	844.85	1,425.49	1,377.72	844.85	1,377.72
b) Aquaculture	1,076.83	679.58	-	1,076.83	-
c) Unallocated	69.34	394.91	-	69.34	-
<b>Total</b>	<b>1,991.02</b>	<b>2,499.98</b>	<b>1,377.72</b>	<b>1,991.02</b>	<b>1,377.72</b>
<b>5. Capital Employed</b>					
(Segment Assets-Segment Liabilities)					
a) Infrastructure	1,936.45	1,806.05	2,421.96	1,936.45	2,421.96
b) Aquaculture	668.58	1,174.16	-	668.58	-
c) Unallocated	(64.84)	(377.15)	-	(64.84)	-
<b>Total</b>	<b>2,540.19</b>	<b>2,603.06</b>	<b>2,421.96</b>	<b>2,540.19</b>	<b>2,421.96</b>

**Geographical Segment Information**

Geographical revenue is allocated based on the location of the customers.

Information regarding geographical revenue is as follows:

	Quarter Ended			Year Ended	
	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
	Audited	Unaudited	Audited	Audited	Audited
<b>Revenue from External customers</b>					
India	187.41	115.66	690.26	763.58	958.00
Outside India	269.62	740.76	-	2,587.83	-

Note:

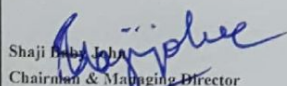
- The audited results of the Company for the year ended March 31, 2019 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their meetings held on May, 29, 2019
- Standalone Audited Financial Results of the Company for the quarter and year ended 31st March 2019 are available at the Company's website www.kingsinfra.com and on the website of Bombay Stock Exchange.
- These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("IND AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial Results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS.
- The Financial results for the year ended 31.03.2019 have been audited by the statutory auditors of the Company.
- The figures for the three months ended March 31, 2018 and March 31,2019 are arrived at as the difference between audited figures in respect of the full financial year and the published figures upto nine months of the relevant financial year.
- Previous year figures have been regrouped and classified wherever necessary to conform to the current year presentation.

Place: Kochi  
Date: 29.05.2019



By order of the Board of Directors  
For Kings Infra Ventures Limited

*Shaji Baby John*  
Shaji Baby John  
Chairman & Managing Director

Statement of Assets and Liabilities as on 31.03.2019 (In Lakhs)		
Standalone Statement of Assets and Liabilities	As at Current Year end 31.03.2019 Audited	As at Previous Year end 31.03.2018 Audited
<b>ASSETS</b>		
<b>I. NON CURRENT ASSETS</b>		
a) Property, Plant and Equipment	157.42	149.19
b) Capital Work-in-progress	22.80	
c) Investment Property	-	
d) Goodwill		
e) Other Tangible Assets	0.16	0.21
f) Intangible Assets under development		
g) Biological Assets other than bearer plants		
h) Financial Assets		
i) Investments	3.53	3.43
ii) Loans	71.12	87.78
iii) Trade Receivables		
iv) Others (to be specified)	15.03	5.50
i) Deferred Tax Assets (net)	4.33	13.13
j) Other non-current assets	105.36	135.23
<b>2. Current Assets</b>		
a) Inventories	3,264.82	2,174.49
b) Financial Assets		
i) Investments		
ii) Trade receivables	525.21	758.04
iii) Cash & Cash Equivalents	74.83	1.33
iv) Bank balances other than (iii) above		
v) Loans		
vi) Others (Short Term Loans and advances)		
c) Current Tax assets (Net)		
d) Other Current Assets	286.60	471.34
<b>TOTAL ASSETS</b>	<b>4531.21</b>	<b>3799.68</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	2351.23	2351.23
(b) Other Equity	188.96	70.73
<b>Total Equity</b>	<b>2540.19</b>	<b>2421.96</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
i) Borrowings	762.75	456.98
ii) Trade Payables		
iii) Other financial liabilities (Other than those specified in item (b), to be specified)		
(b) Provisions	69.34	22.05
(c) Deferred Tax Liabilities (Net)		
(d) Other non-current liabilities		
<b>Current Liabilities</b>		
(a) Financial Liabilities		
I. Borrowings	757.93	289.28
II. Trade Payables	226.66	-
III. Other financial liabilities (Other than those specified in item (b), to be specified)		
(b) Other current liabilities	174.34	609.41
(c) Provisions		
(d) Current Tax Liabilities (Net)		
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4531.21</b>	<b>3799.68</b>
By Order of the Board of Directors For Kings Infra Ventures Limited		
 Shaji Babu John Chairman & Managing Director		
Place: Kochi Date : 29.05.2019		



Kings Infra Ventures Limited

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CIN: L05000K1108791C004912 | GST No: 32A1GG3241B271

Corporate Office :

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Bangalore - 560 064, Karnataka, India.



**Independent Auditors' Report on the Financial Results of Kings Infra Ventures Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31<sup>st</sup> March, 2019.**

To  
**The Board of Directors  
of Kings Infra Ventures Limited.**

We have audited the Financial Results of Kings Infra Ventures Limited("the Company") for the year ended March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("Listing Regulations"). Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 and the corresponding quarter ended March 31, 2018 as reported in these annual financial results are the balancing figures between audited figures in respect of the full financial year and the limited reviewed published year to date figures up to the end of the third quarter of the relevant financial year. The figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the audited financial statements and reviewed quarterly financial results, which are the responsibility of the company's management and approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

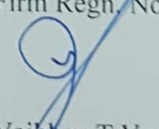
In our opinion and to the best of our information and according to the explanations given to us, the financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view of the net profit (including Other Comprehensive Income) and other financial information for the year ended March 31, 2019.

Kochi  
29<sup>th</sup> May, 2019



For Elias George & Co.  
Chartered Accountants  
Firm Regn. No. 000801S

  
Vaibhav T Ved  
Partner  
Membership No. 235912

To,

29.05.2019

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

**Code No. 530215****DECLARATION**

Dear Sir/Madam,


**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SERI Circular No. CIR/CFD/CMD/ 56/ 2016**

In compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, hereby declare that M/s. Elias George & Co, Chartered Accountants, Statutory Auditors of our Company, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended March 31, 2019.

Kindly take the above information on record.

Thanking you

Yours Faithfully,

For **Kings Infra Ventures Limited**  
Ajithlal**Company Secretary & Compliance Officer**