



Ref No. GIL/CFD/SEC/25/042/SE

5<sup>th</sup> May 2024

**BSE Limited**  
**Scrip Code: 500300 / 890190**

**National Stock Exchange of India Limited**  
**Symbol: GRASIM / GRASIMPP**

Dear Sir / Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

This is to inform you that the Hon'ble Additional Commissioner, Central Goods and Services Tax (CGST) & Central Excise, Surat, Gujarat has passed an order dated 25<sup>th</sup> April 2024 under Integrated Goods and Services Tax Act, 2017 for denial of partial input tax credit.

The details required under Regulation 30(13) and sub-para 20 of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 is given in **Annexure A**.

The above is for your information and record.

Thanking you,

Yours sincerely,  
**For Grasim Industries Limited**

**Sailesh Kumar Daga**  
**Company Secretary and Compliance Officer**  
**FCS – 4164**

**Cc:**

**Luxembourg Stock Exchange**  
Market & Surveillance Dept.,  
P.O. Box 165, L-2011  
Luxembourg, Grand Duchy of  
Luxembourg

**Citibank N.A.**  
Depository Receipt Services  
390 Greenwich Street,  
4<sup>th</sup> Floor, New York,  
NY 10013

**Citibank N.A.**  
Custodial Services  
FIFC, 9<sup>th</sup> Floor, C-54 & 55,  
G Block Bandra Kurla  
Complex, Bandra (East),  
Mumbai – 400098

**Grasim Industries Limited**

Aditya Birla Centre, 'A' wing, 2<sup>nd</sup> Floor, S.K. Ahire Marg, Worli, Mumbai 400 030, India  
T: +91 22 6652 5000 / 2499 5000 | F: +91 22 6652 5114 / 2499 5114  
E: grasim.secretarial@adityabirla.com | W: www.grasim.com | CIN: L17124MP1947PLC000410

**Regd. Office** : P.O. Birlagram, Nagda – 456 331 (M.P.)



## Annexure A

Disclosure of information pursuant to Regulation 30(13) and sub-para 20 of Para A of Part A of Schedule III of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023.

i.	<b>Name of the Authority</b>	Hon'ble Additional Commissioner, CGST & Central Excise, Surat, Gujarat
ii.	<b>Nature and details of the action(s) taken, initiated or order(s) passed</b>	Denial of partial Input Tax Credit under Integrated Goods and Services Tax Act, 2017 of Rs. 45,12,70,303/- (plus the applicable interest thereon) and levy of consequential penalty of Rs. 4,51,27,030/-
iii.	<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	3 <sup>rd</sup> May 2024
iv.	<b>Details of the violation(s) / contravention(s) committed or alleged to be committed</b>	Denial of partial Input Tax Credit
v.	<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	The Company is taking necessary steps to defend the order before the Appellate Authorities and shall contest the order. There is no material impact on financials, operations, or other activities of the Company due to the said order.
vi.	<b>Reason for delay in disclosure</b>	The delay is unintentional and is swiftly reported, once it was brought to the notice of the appropriate Company executives.

### Grasim Industries Limited

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