

17th January, 2024

ISIN: INE791A01024

To,

The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai- 400 051

Symbol: BLBLIMITED

To,

The Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Scrip Code: 532290

Sub: Disclosure under Regulation 30(2) and 30A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30(2) and Regulation 30A read with Clause 5A of Para A of Part A of Schedule III of the SEBI Listing Regulations and SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we hereby would like to inform that Mr. Brij Rattan Bagri, the promoter of our Company (hereinafter referred to as 'Seller') has entered into a Share Sale and Purchase Agreement on 17th January, 2024 with M/s. Dream Achiever Consultancy Services Private Limited (hereinafter referred to as 'Acquirer') under which the Acquirer proposes to acquire 1,94,74,671 equity shares representing 36.84% of the paid-up share capital of our Company at INR 1/- each equity share amounting to total consideration of Rs. 43.82 Crores (approx.)

Pursuant to entering into such Share Sale and Purchase Agreement, the Acquirer has triggered the requirement to make an open offer to the shareholders of the Company in terms of Regulation 3(1) and Regulation 4 of SEBI (SAST) Regulations, 2011.

Further, the details required in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure I**.

This disclosure is also being made available on the Company's website at www.blblimited.com

Kindly take the same on record.

For **BLB Limited**



Nishant Garud
Company Secretary
M. No.:- A 35026

Encl: as above

BLB Limited

CIN : L67120DL1981PLC354823
Corporate Member : NSE

Registered Office : H.No. 4760-61/23, 3rd Floor, Ansari Road, Darya Ganj, New Delhi-110 002 Tel : 011-49325600

Website : www.blblimited.com, Email : infobl@blblimited.com

Annexure- I

Disclosures/ Details of Agreement pursuant to Regulation 30(2) and 30A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereof and SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

	Particulars	Details
a.	If the listed entity is a party to the agreement 1) details of the counterparties (including name and relationship with the listed entity)	Not applicable as BLB Limited is not a party to Share Sale and Purchase Agreement (SPA)
b.	If listed entity is not a party to the agreement 1) name of the party entering into such an agreement and the relationship with the listed entity; 2) details of the counterparties to the agreement (including name and relationship with the listed entity); 3) date of entering into the agreement	Sh. Brij Rattan Bagri (Promoter and Chairman of the Company holding 19474671 equity shares aggregating to 36.84% of total shareholding) M/s. Dream Achiever Consultancy Services Private Limited 17 th January, 2024
c.	purpose of entering into the agreement	To record the terms of the sale – purchase of shares from the Promoter of the Company and for acquisition of substantial shares and control over the Company
d.	shareholding, if any, in the entity with whom the agreement is executed	Nil. BLB Limited do not hold any shares in M/s. Dream Achiever Consultancy Services Private Limited
e.	significant terms of the agreement (in brief)	The SPA is entered between Acquirer and Seller under which the Acquirer agrees to acquire and seller agree to sale 19474671 equity shares representing 36.84% of the paid-up share capital of the Company. The brief terms are mentioned below – 1. Date of entering into SPA – 17-01-2024 2. Consideration – Rs. 43.82 Crores approx.
f.	extent and the nature of impact on management or control of the listed entity	Pursuant to the completion of open offer, the Acquirer will be classified into the promoter of the Company and existing member of promoter and promoter group will be classified into public category, in terms of the Regulation 31A(10) of SEBI (LODR) Regulations, 2015. Thus, the Acquirer will acquire control over the Company

g.	Details and quantification of the restriction or liability imposed upon the listed entity	Nil
h.	whether, the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship	The Seller is the Promoter and Chairman of the Company. The Buyer is not related to the promoter/ promoter group in any manner
i.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No, the transaction is not a related party transaction since the Company (i.e. BLB Limited) is not a party to SPA
j.	in case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable since this is not an issuance of shares but sale purchase of existing shares
k.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Nil
l.	in case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s): 1) name of parties to the agreement; 2) nature of the agreement; 3) date of execution of the agreement; 4) details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier); 5) reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier).	Not Applicable

17th January, 2024

To,

**The Board of Directors
BLB Limited**
H. No. 4760-61/23, 3rd Floor,
Ansari Road, Daryaganj,
New Delhi - 110002

Sub: Intimation in terms of Regulation 30 and 30A of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulations, 2015')

Dear Sir/ Madam,

I, **Brij Rattan Bagri**, the Promoter and Chairman of the Company holding 1,94,74,671 equity shares representing 36.84% of the paid-up share capital of M/s. BLB Limited ("the Company") has entered into the Share Purchase Agreement ('SPA') on **17th January, 2024** with M/s. Dream Achiever Consultancy Services Private Limited for the sale of 1,94,74,671 equity shares representing 36.84% of the paid-up share capital of the Company and for the transfer of control over the Company.

Further, as undertaken in the SPA, Pursuant to entering into such SPA, the Acquirer will comply with the necessary requirements under SEBI (SAST) Regulations, 2011.

The salient features of SPA executed with M/s. Dream Achiever Consultancy Services Private Limited are mentioned below:-

1.	Date of entering into SPA	17 th January, 2024
2.	Name of parties to the SPA	M/s. Dream Achiever Consultancy Services Private Limited
3.	Details of shares proposed to be transferred under the SPA	1,94,74,671 equity shares aggregating to 36.84% of the paid-up share capital of the Company
4.	Consideration	Rs. 43.82 Crores (approx.)

Further, kindly note that pursuant to the completion of open offer, the Acquirer will acquire control over the Company and will also be classified into the Promoter of the Company, in terms of the Regulation 31A (10) of SEBI (LODR) Regulations, 2015.



Brij Rattan Bagri
(Promoter & Chairman - BLB Limited)
DIN: 00007441