

Date: 14/11/2018

To
The General Manager,
Listing Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street Fort,
Mumbai-400001

Dear Sir/Ma'am,

Sub: Financial Results for the quarter ended 30th September, 2018 – Regulation 33(3)(a) of SEBI (LODR) Regulations, 2015
Ref: Company Scrip Code: 530369

With reference to the subject cited, it is hereby informed that the Board of Directors of the Company at their meeting held on Wednesday, 14th November, 2018 at 11.30 A.M. at the registered office of the Company, interalia, considered and approved the Un-audited Financial Results for the quarter ended 30th September, 2018

Copy of Un-audited Financial Results for the Quarter ended 30th September, 2018, along with copy of Statement of assets and liabilities and Limited Review Report is enclosed herewith.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking You,
for Vamshi Rubber Limited



Mereddy Ramesh Reddy
Chairman
DIN: 00025101



Encl: As above

VAMSHI RUBBER LIMITED

Plot No. 41, Jayabheri Enclave, Gachibowli, Hyderabad-500032, INDIA

Tel: +91 40 29802533/534 Fax: +91 40 29802535, Email: info@vamshirubber.org, URL: www.vamshirubber.org



VAMSHI RUBBER LIMITED


CIN: L25100TG1993PLC016634

ISO 9001:2008
COMPANY

'Vamshi House', Plot No.41, Jayabheri Enclave, Gachibowli, Hyderabad - 500 032, Ph: +91-40-29802533/34

E-Mail : info@vamshirubber.org, Website : www.vamshirubber.org

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2018

PARTICULARS	(Rs. In Lakhs)			
	Three Months Ended			Year Ended
	30/09/2018	30/06/2018	30/09/2017	31/03/2018
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
	(Ind AS)	(Ind AS)	(Ind AS)	(Ind AS)
1 Income from operations				
(a) Net Sales / Income from operations	2,184.24	2,289.21	1,503.23	7,628.99
(b) Other Income	5.63	8.31	3.06	49.66
Total Income from operations (net)	2,189.87	2,297.52	1,506.29	7,678.65
2 Expenses				
(a) Employee benefits expense	215.53	186.23	176.35	920.22
(b) Purchases of stock-in-trade	13.39	7.22	3.15	17.70
(c) Cost of materials consumed	1,800.43	1,296.57	977.87	5,523.22
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(253.08)	374.95	50.67	(18.81)
(e) Finance costs	60.65	57.30	46.91	196.09
(f) Depreciation and amortisation expense	30.74	29.80	29.29	117.23
(g) Other Operating Expenses	307.69	310.94	251.31	1,064.26
Total Expenses	2,175.35	2,263.02	1,535.55	7,819.90
3 Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	14.53	34.50	(29.27)	(141.24)
4 Exceptional Items				(2.30)
5 Profit / (Loss) before extraordinary items and tax (3+4)	14.53	34.50	(29.27)	(138.94)
6 Extraordinary Items				
7 Profit / (Loss) before tax (5+6)	14.53	34.50	(29.27)	(138.94)
8 Tax expense				
- Current Tax	2.00	7.10	-	(3.08)
- Deferred Tax	11.64	2.89	(10.59)	(47.74)
9 Net Profit / (Loss) for the period (7+8)	0.89	24.51	(18.68)	(88.10)
10 Other Comprehensive Income		(0.81)		(3.11)
11 Total Comprehensive income for the period	0.89	23.70	(18.68)	(91.21)
12 Paid up Equity Share Capital (Rs. 10/- each)	420.68	420.68	420.68	420.68
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	1,114.45	1,114.45	1,156.51	1,066.73
14 Earning Per Share (Face value of Rs.10/- each)				
(a) Basic (in Rs.)	0.02	0.56	(0.44)	(2.17)
(b) Diluted (in Rs.)	0.02	0.56	(0.44)	(2.17)
Notes				
(1)	The above Audited Financial Results were Reviewed by the Audit Committee and Approved by the Board of Directors at their meeting held on 14th November, 2018 and the same has been carried out by the statutory auditors of the Company.			
(2)	The Company operates in a single segment: manufacture and sale of tyre retreading materials.			
(3)	This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015			
For and on behalf of Board of Directors for VAMSHI RUBBER LIMITED  (M.RAMESH REDDY) Chairman & CFO DIN : 00025101				
Place : Hyderabad				
Date : 14.11.2018				

BALANCE SHEET AS AT 30th September, 2018

Particulars	Note No.	As at 30.09.2018	As at 31.03.2018
1			2
			Rs.
ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	3	151081228	154041124
(b) Capital work-in-progress	3	1638028	673410
(c) Other Intangible assets	4	1206099	1552958
(d) Financial Assets			
(i) Investments	5	17978855	17978855
Total Non-Current Assets		<u>171904211</u>	<u>174246347</u>
(2) Current assets			
Inventories	8	138078488	163869203
Financial Assets			
(a) Trade receivables	6	189999576	149394003
(b) Cash and cash equivalents	9	2223688	1789375
(c) Bank Balances other than (b) above	9	11219825	7129718
(d) Other Financial Assets	10	2145299	2271187
Current Tax Assets	7	1376324	1971792
Other Current Assets	11	14235519	17783747
Total Current Assets		<u>359278719</u>	<u>344209025</u>
Total Assets		<u>531182930</u>	<u>518455371</u>
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	12	42068000	42068000
(b) Other Equity	13	109087104	106673415
Total Equity		<u>151155104</u>	<u>148741415</u>
(1) Non-Current Liabilities			
(a) Financial Liabilities			
(a) Borrowings	14	34544804	24184263
(b) Other Financial liabilities	15	30437748	24797108
(b) Provisions	16	11637662	10982284
(c) Deferred tax liabilities (Net)	7	7926103	6472860
Total Non-Current Liabilities		<u>84546317</u>	<u>66436515</u>
(2) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	17	196508657	196866253
(ii) Trade payables	18	62125617	56864073
(iii) Other financial liabilities	19	33579923	47746437
(c) Provisions	16	3139750	1673117
(d) Current Tax Liabilities (Net)	7	0	0
Other Current Liabilities	19	127562	127562
Total Current Liabilities		<u>295481509</u>	<u>303277441</u>
Total Liabilities		<u>531182930</u>	<u>518455372</u>



M. Ramesh Reddy
(M. RAMESH REDDY)
CHAIRMAN
DIN: 00025101

TO WHOMSOEVER IT MAY CONCERN

This is to declare that the Limited Review Report for the quarter ended 30th September, 2018 is unmodified and does not contain any qualification.

Kindly take the above information on record.

Thanking You,
for Vamshi Rubber Limited



Mereddy Ramesh Reddy
Chairman
DIN: 00025101



VAMSHI RUBBER LIMITED

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Limited review report on the unaudited quarterly results for the quarter ended 30.09.2018

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. **VAMSHI RUBBER LIMITED** for the quarter ended 30.09.2018 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies act 2013, read with relevant rules issued there under and accounting policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial results

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the company for the three months period ended September, 2018.

Place : Hyderabad
Date : 14.11.2018

for CSV & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No. 012121S

G Venkatesh
(CA.VENKATESH G.)
PARTNER
Membership No.239608

Date: 14/11/2018

To
The General Manager,
Listing Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
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Sd/-
Merreddy Ramesh Reddy
Chairman
DIN: 00025101

Encl: As above

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for Vamshi Rubber Limited

Sd/-
Merreddy Ramesh Reddy
Chairman
DIN: 00025101



ISO 9001:2008
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(3)	This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015				
<p>For and on behalf of Board of Directors for VAMSHI RUBBER LIMITED</p> <p>Sd/- (M.RAMESH REDDY) Chairman & CFO DIN : 00025101</p>					
<p>Place : Hyderabad Date : 14.11.2018</p>					