

BALGOPAL COMMERCIAL LIMITED

(FORMERLY KNOWN AS BOMBINOO COMMERCIAL CO LIMITED)

CIN: L51109WB1982PLC035193
Ph - 033-65020273

23, Pollock Street, Chamber
No-8, 1st Floor, Kolkata-700 001

Website: www.bcommercial.org
email id: info@bcommercial.org

Date: 25.05.2019

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Scrip Code: 539834

Sir/Madam,

Subject: Outcome of Board Meeting

The Board of Directors at its meeting scheduled on Saturday, May 25, 2019 at 23, Pollock Street, Chamber No. 8, 1st Floor, Kolkata-700001, considered and approved the audited financial results for the quarter and year ended on 31st March, 2019.

Enclosed herewith the following:

- Statement of audited financial results for the quarter and year ended on 31st March, 2019 along with auditor's report
- The Auditors have issued the said report with unmodified opinion.

The meeting commenced at 2.00 p.m. and concluded at 4.30 p.m.

This is for your information and records.

Thanking You

For BALGOPAL COMMERCIAL LTD

B.L. Mahansaria

Banwari Lal Mahansaria
Managing Director
Din No. 06759626

BALGOPAL COMMERCIAL LIMITED
23, POLLOCK STREET, CHAMBER NO-8, 1ST FLOOR, KOLKATA- 700001
AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED AS ON 31.03.2019
CIN: L51109WB1982PLC035193

	Particulars	Amount in '000'					
		Quarter ended			Year ended		
		31-Mar-19 Audited	31-Dec-18 Unaudited	31-Mar-18 Audited	31-Mar-19 Audited	31-Mar-18 Audited	
1	Income from Operations						
	(a) Revenue from operations	69,025.59	18,066.21	42,658.47	165,403.41	148,038.45	
	(b) Other Income	(591.84)	2,939.01	(14,135.11)	(12,759.82)	6,417.51	
	Total Income	68,433.75	21,005.22	28,523.36	152,643.58	154,455.96	
2	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	
	(b) Purchase of Stock- in-trade	25,495.26	24,913.19	43,380.02	151,807.75	145,947.17	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	37,695.07	(6,136.32)	4,881.14	19,600.59	7,889.74	
	(d) Employee benefits expense	336.19	316.61	646.37	1,112.79	2,438.74	
	(e) Finance Costs	-	-	-	-	-	
	(f) Depreciation and amortisation expense	-	-	-	-	-	
	(g) Other expenses	201.73	158.62	163.15	1,163.18	1,671.81	
	Total Expenses	63,728.25	19,252.10	49,070.68	173,684.32	157,947.46	
3	Profit/(Loss) before exceptional items and tax	4,705.51	1,753.12	(20,547.32)	(21,040.73)	(3,491.51)	
4	Exceptional Items						
5	Profit/(Loss) before tax	4,705.51	1,753.12	(20,547.32)	(21,040.73)	(3,491.51)	
6	Tax Expenses						
	Current tax	-	-	-	-	-	
	Deferred tax	1,858.15	(244.47)	(1,444.61)	1,331.70	(274.29)	
7	Profit/ Loss for the period	2,847.36	1,997.59	(19,102.71)	(22,372.43)	(3,217.22)	
8	Other comprehensive income						
A.	i) Items that will not be reclassified to profit or loss	-	-	-	-	-	
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	
B.	i) Items that will be reclassified to profit or loss	-	-	-	-	-	
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	
9	Total Comprehensive Income for the period (7+8)	2,847.36	1,997.59	(19,102.71)	(22,372.43)	(3,217.22)	
10	Paid up equity share capital (Face value Rs 10 each)	165,100.00	165,100.00	165,100.00	165,100.00	165,100.00	
11	Reserves excluding Revaluation Reserves				(9,458.05)	12,914.39	
12	Earning Per Equity Share (Rs 10) (not annualised except for the year ended)						
	(a) Basic	0.17	0.12	(1.16)	(1.36)	(0.19)	
	(b) Diluted	0.17	0.12	(1.16)	(1.36)	(0.19)	

Place: Kolkata
Date: 25.05.2019

For Balgopal Commercial Limited


Banwari Lal Mahansaria
 Managing Director
 Din No.-06759626

BALGOPAL COMMERCIAL LIMITED 23, POLLOCK STREET, CHAMBER NO-8, 1ST FLOOR, KOLKATA- 700001 CIN: L51109WB1982PLC035193 STATEMENT OF ASSETS AND LIABILITIES		
Particulars	Amount in '000'	
	As at 31/03/2019	As at 31/03/2018
	Audited	Audited
A. ASSETS		
1. Non-current assets		
(a) Fixed assets	-	-
(b) Capital Work-in-progress	-	-
(c) Investment property	-	-
(d) Goodwill	-	-
(e) Other Tangible Assets	-	-
(f) Intangible Assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial assets	-	-
(i) Investments	42,836.51	35,984.91
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
Sub-total - Non-current assets	42,836.51	35,984.91
2. Current assets		
(a) Inventories	28,695.63	48,296.22
(b) Financial assets	-	-
(i) Investments	-	-
(ii) Trade receivables	48,524.98	79,301.90
(iii) Cash and cash equivalents	673.63	84.89
(iv) Bank balance other than cash and cash equivalents	-	-
(v) Loans	35,992.49	18,769.13
(vi) Others	-	-
(c) Current tax assets (net)	-	-
(d) Other current assets	-	-
Sub-total - Current assets	113,886.72	146,452.15
TOTAL - ASSETS	156,723.23	182,437.06
A. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	165,100.00	165,100.00
(b) Other Equity	(9,458.05)	12,914.39
LIABILITIES		
1. Non-current liabilities		
(a) Financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	1,057.41	(274.29)
(d) Other long-term liabilities	-	-
Sub-total - Non-current liabilities	1,057.41	(274.29)
2. Current liabilities		
(a) Financial liabilities	-	-
(i) Borrowings	0.28	4,681.95
(ii) Trade Payables	23.60	-
(iii) Other Financial Liabilities	-	15.00
(b) Other Current Liabilities	-	-
(c) Provisions	-	-
(d) Current tax liabilities (net)	-	-
Sub-total - Current liabilities	23.88	4,696.95
TOTAL - EQUITY AND LIABILITIES	156,723.23	182,437.06

Place: Kolkata
Date: 25.05.2019

For Balgopal Commercial Limited

 Barwar Lal Mahansaria
 Managing Director
 Din No. 66759628

BALGOPAL COMMERCIAL LIMITED

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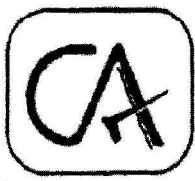
Notes:

1. The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 25th May, 2019.
2. Figures of the Previous Year /Period have been regrouped/ recasted wherever necessary.
3. The above results will be available on Company's website www.bcommercial.org.
4. During the quarter ended 31st March, 2019 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting as per AS 19 is not given.
5. Figures for the quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter.
6. The Auditors have issued the Audit Report with unmodified opinion.
7. The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND AS) prescribed under Section 133 of the Act, 2013 and other recognized accounting practices and policies to the extent applicable.

For BALGOPAL COMMERCIAL LTD

B.L. Mahansaria

Banwari Lal Mahansaria
Managing Director
Din No. 06759626



GHOSH & GHOSH
Chartered Accountants

"MISSION COURT", 4th Floor
25, R. N. Mukherjee Road
Kolkata-700 001
Phone : 2248 1625 / 6402
E mail : gpg_143107@bsnl.in

To,
The Board of Directors,
BALGOPAL COMMERCIAL LIMITED
23, POLLOCK STREET,
KOLKATA -700001

We have audited the accompanying financial results of Balgopal Commercial Ltd for the year ended 31/03/2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

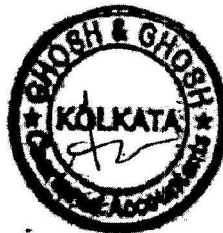
The results included in the Statement, which are the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of Companies Act 2013 and other accounting principles generally accepted in India.

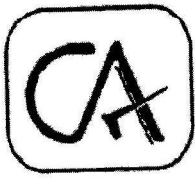
Auditors' Responsibility

Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about, whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date.





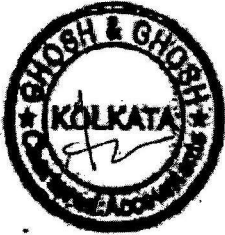
GHOSH & GHOSH
Chartered Accountants

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- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and
- (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting Principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Company for the quarter as well as the year ended 31/03/2019.

The Statement includes the results for the Quarter ended 31st March, 2019, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place – Kolkata
Dated –25.05.2019



For Ghosh & Ghosh
Chartered Accountants
Firm Registration No. 306020E

A.K. Ghosh
Partner
Membership no.-52945