

SRI NACHAMMAI COTTON MILLS LIMITED,

Registered Office :
Door No. 181, 'VASANTHAM', 4th Cross Street, New Fairlands,
SALEM - 636 016.

Our Ref : _____

24.05.2019

Dated : _____

To
BSE Limited.,
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sirs,

Sub: Outcome of Board Meeting (Compliance of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015)

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held on 24th May, 2019 have, inter alia, approved the following:

- a) Audited Standalone Financial Results for the Quarter/ year ended 31st March, 2019, alongwith the Auditors Report with unmodified opinion.
- b) To close the Register of Members and Share Transfer Books of the Company from 18st September, 2019 to 24th September, 2019 (Both days inclusive).
- c) The 39th Annual General Meeting of the Shareholders of the Company is scheduled to be held on Tuesday, 24th September, 2019.
- d) The cut-off date for determining eligibility of Shareholders for remote e-voting is 17.09.2019.
- e) Resolution for the re-appointment of Independent Directors to be considered and approved by members in the Annual General Meeting
- f) Resolution for the re-appointment of Chairman cum Managing Director and Managing Director to be considered and approved by in the Annual General Meeting.
- g) Taken note of the resolution passed by circulation regarding the resignation of Non Executive Director.

This is for your information and records.

Thanking you,

Yours faithfully,
For Sri Nachammai Cotton Mills Limited.,

P. Umayal

P.Umayal,
Chairman cum Managing Director.
Din. 00110260

e-mail : sncm@rediffmail.com
Telephone : (0427) 2330847 & 2330466
Fax : (0427) 2331951
Cell : 98427 - 27766
Website : www.sncmindia.com

*

Sales Tax Internal Area Code No. 149
GSTIN : 33AACCS9491G1Z4
CST. RC. No. 425497 dated 01-08-1993
E.C.C.No. AACCS9491GXM003
CIN : L17115TZ1980PLC000916

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24.05.2019

Dated: _____

To
BSE Limited
Floor 25, P.J. Towers
Dalal Street, Fort
MUMBAI 400 001

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3) (d) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Declaration

I, P. Umayal, Chairman cum Managing Director of Sri Nachammai Cotton Mills Limited (CIN L17115TZ1980PLC000916) having its Registered Office at Door No.181, 'VASANTHAM' 4th Cross Street, New Fairlands, Salem 636 016 hereby declare that, the Statutory Auditors of the Company, M/S.V.V. SOUNDARARAJAN & CO, Chartered Accountants(Firm Registration No.003944S) have issued an Audited Report with unmodified opinion on Audited Financial Results of the Company (Standalone) for the quarter and year ended 31st March, 2019.

This Declaration is given in compliance to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide Notification No. SEBI/LADNRO/GN/2016-17 dated 25th May, 2016.

Request you to take this on record.

Yours faithfully,

P. Umayal

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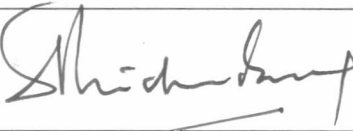
Registered Office :
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Our Ref: _____

Dated: _____ 24.05.2019 _____

Compliance under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

FORM A (For Audit Report with Unmodified opinion)

1	Name of the Company	Sri Nachammai Cotton Mills Limited
2	Annual financial statements	31 st March, 2019
3	Type of Audit observation	Un-modified
4	Frequency of observation	Does not arise
5	To be signed by:	
	Sri P.Umayal Chairman cum Managing Director DIN: 00110260	
	Sri A.Subramanian Chief Financial Officer	
	Statutory Auditors of the Company Sri V.S.Ashokkumar, Partner M/S.V.V.Soundararajan & Co., Chartered Accountants Salem Membership No. 021435	
	Audit Committee Chairman Sri S.Ravichandran Din: 00759455	

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SRI NACHAMMAI COTTON MILLS LIMITED

Regd. Office: No.181 "VASANTHAM", 4th Cross Street, New Fairlands, Salem 636 016

CIN: L17115TZ1980PLC000916 Website : www.sncmindia.com

Statement of Standalone Audited Financial Results for the Quarter and year ended 31st March 2019

SL.NO.	PARTICULARS	Quarter ended on			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
		(Rs in Lakhs)				
	Income from operations					
1	Revenue from operations	4,014.17	3,149.43	4,814.74	15,986.23	15,731.34
2	Other Income	36.25	32.64	29.62	131.07	144.99
3	Total Revenue (1+2)	4,050.42	3,182.07	4,844.36	16,117.30	15,876.33
4	Expenses					
	a) Cost of materials consumed	2,725.87	2,848.92	2,564.50	11,836.11	10,761.46
	b) Purchase of stock-in-trade					
	c) Changes in inventories of finished goods, stock-in-trade & Work-in-progress	(99.95)	(1,054.41)	939.08	(1,574.32)	(402.86)
	d) Employees benefit expense	180.06	367.43	336.08	1,300.72	1,367.24
	e) Finance costs	137.29	117.74	121.77	494.35	450.81
	f) Depreciation and amortisation expense	34.79	31.04	64.11	126.29	250.88
	g) Power and fuel expenses	432.23	437.61	385.88	1,785.46	1,693.33
	h) Stores & Spares	259.34	219.23	226.56	902.47	756.69
	i) Other expenses	410.20	251.99	199.98	1,178.33	928.13
	Total expenses	4,079.83	3,219.55	4,837.96	16,049.41	15,805.68
5	Profit / (Loss) exceptional items and tax (3-4)	(29.41)	(37.48)	6.40	67.89	70.65
6	Exceptional Items	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	(29.41)	(37.48)	6.40	67.89	70.65
8	Tax Expense					
	(1) Current tax (MAT)	2.34	-	-	2.34	-
	(2) MAT Credit Entitlement	(2.34)	-	-	(2.34)	-
	(3) Deferred tax	41.52	(9.00)	(21.80)	55.34	(0.37)
9	Profit / (Loss) for the period from continuing operations (7 - 8)	(70.93)	(28.48)	28.20	12.55	71.02
10	Profit / (Loss) from discontinued operations	-	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-	-
12	Profit / (Loss) from discontinued operations after tax (10-11)	-	-	-	-	-
13	Profit/ (Loss) for the period (9+12)	(70.93)	(28.48)	28.20	12.55	71.02
14	Other comprehensive Income					
	A) (i) Items that will not be reclassified to profit or loss					
	1. Re-measurements of defined benefit plans	5.50	(1.00)	11.45	2.00	2.12
	2. Share of other comprehensive income in associates to the extent not be classified into profit or loss.					
	3. Gain on fair valuation of investments	(0.05)	0.11	-	(0.41)	(1.00)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.72)	0.23	(4.00)	(0.10)	
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income of income tax	4.73	(0.66)	7.45	1.49	1.12
15	Total other comprehensive income for the period (13+14) (Comprising Profit/ (Loss) and Other Comprehensive Income for the period)	(66.20)	(29.14)	35.65	14.04	72.14
16	Paid-up equity share Capital Face Value of Rs.10/-)	428.64 10.00	428.64 10.00	428.64 10.00	428.64 10.00	428.64 10.00
17	Reserve Excluding Revaluation Reserves - Other Equity	-	-	-	1,815.94	1,801.92
18	Earnings Per Equity Share (for continuing operation)					
	- Basic	(1.65)	(0.66)	0.66	0.29	1.66
	- Diluted	(1.65)	(0.66)	0.66	0.29	1.66
19	Earnings Per Equity Share (for discontinued operation)					
	- Basic	-	-	-	-	-
	- Diluted	-	-	-	-	-
20	Earnings Per Equity Share (for discontinued & continuing operations)					
	- Basic	(1.65)	(0.66)	0.66	0.29	1.66
	- Diluted	(1.65)	(0.66)	0.66	0.29	1.66

NOTES:

- The above financial results have been reviewed by the audit committee at their Meeting on 24th May 2019 and approved by the Board of Directors at their meeting held on 24th May 2019. The results for the quarter and year ended 31st March 2019 and 31st March 2018 have been audited by the Statutory Auditors of the Company.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the previous periods have been re-grouped / re-arranged wherever necessary to make them comparable with those of current period.

4. The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
5. The figures for the quarters ended 31st March 2019 and 31st March 2018 are the balancing figures between the audited figures / Ind AS restated figures in respect of the full financial year and the published year to date figures / Ind AS restated figures up to the third quarter of the relevant financial year.

6 **Statement of Standalone Assets and Liabilities**

Particulars	As at March, 2019	As at March, 2018
Assets		
Non-current assets		
Property, plant and equipment	3060.95	2936.93
Capital work in progress	0.00	0.00
Intangible assets	0.00	0.00
Financial Assets		
Investments	64.89	72.36
Other financial assets	40.14	41.42
Deferred tax asset (net)	245.98	299.09
Other non-current assets	73.80	79.89
	3485.76	3429.69
Current assets		
Inventories	6673.43	5647.31
Financial Assets		
Trade receivables	1761.15	2066.02
Cash and cash equivalents	10.45	30.32
Bank balances other than above	199.94	198.36
Loans	0.00	0.00
Other current assets	165.44	189.03
	8810.41	8131.04
Total - Assets	12296.17	11560.73
Equity and Liabilities		
Equity		
Equity share capital	428.64	428.64
Other Equity	1815.94	1801.92
	2244.58	2230.56
Non current liabilities		
Financial Liabilities		
Borrowings	1520.60	1861.08
Other financial liabilities	2026.72	1557.89
Provisions	72.37	72.78
	3619.69	3491.75
Current liabilities		
Financial Liabilities		
Borrowings	4690.02	4449.36
Trade payables		
Due to Micro, Small & Medium Enterprises	6.03	4.22
Others	1086.17	764.84
Other current liabilities	634.80	611.30
Provisions	14.88	8.70
	6431.90	5838.42
Total - Equity and Liabilities	12296.17	11560.73

By Order of the Board
For SRI NACHAMMAI COTTON MILLS LIMITED

P. Umayal

SALEM
24.05.2019

P.UMAYAL
CHAIRMAN CUM MANAGING DIRECTOR
DIN: 00110260

V.V. SOUNDARARAJAN & CO.,

Chartered Accountants

9/4, II Cross, Maravaneri, Salem - 636 007.

Ph. : 2413220, 2417350, 94437 13220

E-mail : ashokvs@yahoo.com, wscoy@gmail.com

Date : 24/5/19

Independent Auditors' Report on Standalone Quarterly and Annual Financial Results of
M/s Sri Nachammai Cotton Mills Limited
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To
The Board of Directors
Sri Nachammai Cotton Mills Limited
Salem

1. We have audited the accompanying Standalone Statement of quarterly and annual financial results of Sri Nachammai Cotton Mills Limited (the "Company") for the quarter and year ended March 31, 2019, together with the notes thereon, being the Statement prepared and submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialled by us for identification purposes.
2. The financial results for the quarter ended March 31, 2019 and year ended March 31, 2019 have been prepared on the basis of the financial results for the nine month period ended December 31, 2018, the audited annual standalone financial statements as at and for the year ended March 31, 2019, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.
3. Our responsibility is to express an opinion on these standalone financial results based on our audit of the annual financial statements as at and for the year ended March 31, 2019; our review of the standalone financial results for the nine month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.



V.V. SOUNDARARAJAN & CO.,

Chartered Accountants

9/4, II Cross, Maravaneri, Salem - 636 007.

Ph. : 2413220, 2417350, 94437 13220

E-mail : ashokvs@yahoo.com, vvscoy@gmail.com

Date : 24/5/19

4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
5. Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Corresponding figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the previous financial year, which were subjected to a limited review.
6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement of audited financial results for the quarter and year ended March 31, 2019
 - (a) are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016, in this regard; and
 - (b) give a true and fair view, in conformity with the accounting principles generally accepted in India, of the net profit (inclusive of other comprehensive income) and other financial information for the quarter and year ended March 31, 2019

For M/s. V.V. Soundararajan & Co.,
CHARTERED ACCOUNTANTS,
FRN 003944S


PARTNER

Salem
May 24, 2019

CA. V.S. ASHOKKUMAR
CHARTERED ACCOUNTANT,
V.V. Soundararajan & Co.,
9/4, Second Cross, Maravaneri,
SALEM-636 007. M. No: 021435.