



# IMP POWERS LTD.

Corporate Office : 35/C, Popular Press Building, 2nd Floor PT  
M.M. Malviya Road, Tardeo, Mumbai- 34. Tel.: +91 22 2353 9180-84  
Fax : +91 22 2353 9186-87 • E-mail : info@imp-powers.com  
CIN : L31300DN1961PLC000232

Date: February 14, 2019

To,

The Manager,  
Department of Corporate Services,  
BSE Limited  
1st Floor New Trade Wing  
Rotunda Building, P. J. Towers, Dalal Street  
Fort, Mumbai 400 001  
BSE Code: 517571

The Manager,  
Listing Compliance  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex  
Bandra (E) Mumbai 400 051  
Symbol: INDLMETER

Dear Sir/Madam,

**Sub: Intimation of Outcome of Board Meeting.**

In terms of Regulations 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that, the meeting of the Board of Directors of the Company was held today Thursday, February 14, 2019 at 12.30 p.m. at the time scheduled for the meeting and concluded at 5.00 p.m. at the Corporate office of the Company i.e. 35/C, Popular Press Building, 2<sup>nd</sup> Floor, Pt. M. M. Malviya Road, Tardeo, Mumbai 400 034 where in the following business was inter-alia transacted:

1. Approved the Un-Audited Financial Results for the third quarter ended December 31, 2018 as prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Took note of the Limited Review Report for the third quarter ended December 31, 2018.

Kindly take the same on your record.

Thanking you.

For IMP Powers Limited

Priya Shah  
Company Secretary



# IMP POWERS LIMITED


 Regd. Office : Survey No. 263/3/2/2, Sayali Village, Umarkin Road, Silvassa 396230, Dadra Nagar Haveli (U. T)  
 CIN: L31300DN1961PLC000232

**Unaudited Standalone Financial Results for the Quarter & Nine Months ended on 31st December, 2018**

₹ In Lakhs

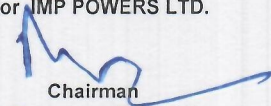
Sr.	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		Unaudited			Unaudited		Audited
1	Revenue from operations	8,373.63	7,671.42	10,497.36	24,666.27	26,606.41	45,121.90
2	Other Income	-	-	-	-	-	-
3	<b>Total Revenue (1+2)</b>	<b>8,373.63</b>	<b>7,671.42</b>	<b>10,497.36</b>	<b>24,666.27</b>	<b>26,606.41</b>	<b>45,121.90</b>
4	<b>Expenses</b>						
a)	Cost of materials consumed	8,697.56	5,345.39	11,099.03	20,977.66	25,428.87	38,929.41
b)	Purchases of stock-in-trade	-	-	-	-	-	-
c)	Changes in Inventories of finished goods, work-in-progress and stock in trade	(2,283.80)	486.59	(2,841.67)	(2,045.26)	(4,759.78)	(2,954.65)
d)	Excise Duty	-	-	-	-	465.93	465.93
e)	Employee Benefits Expense	405.66	426.82	378.29	1,234.37	1,118.79	1,546.78
f)	Finance Costs	707.90	670.97	647.88	2,053.17	1,924.30	2,685.73
g)	Depreciation and amortisation expense	164.89	164.37	174.10	486.16	478.06	658.57
h)	Other expenses	676.33	572.21	683.64	1,900.51	1,882.94	3,017.86
	<b>Total expenses</b>	<b>8,368.54</b>	<b>7,666.35</b>	<b>10,141.27</b>	<b>24,606.61</b>	<b>26,539.11</b>	<b>44,349.62</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>5.09</b>	<b>5.07</b>	<b>356.09</b>	<b>59.66</b>	<b>67.30</b>	<b>772.28</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit before Tax (5-6)</b>	<b>5.09</b>	<b>5.07</b>	<b>356.09</b>	<b>59.66</b>	<b>67.30</b>	<b>772.28</b>
8	Tax Expense	1.29	1.34	40.87	18.49	22.25	226.07
9	<b>Net Profit for the period after tax (7-8)</b>	<b>3.80</b>	<b>3.73</b>	<b>315.22</b>	<b>41.17</b>	<b>45.05</b>	<b>546.21</b>
10	Other Comprehensive Income not reclassified into Profit & Loss account ( Net of taxes )	1.00	1.00	(0.81)	3.00	(2.43)	(3.99)
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>4.80</b>	<b>4.73</b>	<b>314.41</b>	<b>44.17</b>	<b>42.62</b>	<b>542.22</b>
12	<b>Paid up equity share capital (Face value Rs.10 )</b>	<b>863.66</b>	<b>863.66</b>	<b>863.66</b>	<b>863.66</b>	<b>863.66</b>	<b>863.66</b>
13	<b>Earning Per Equity Share (EPS)</b>						
	Basic and diluted EPS Rs.	<b>0.04</b>	<b>0.04</b>	<b>3.65</b>	<b>0.48</b>	<b>0.52</b>	<b>6.32</b>

Notes:

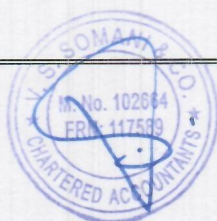
- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th February, 2019. The Statutory Auditors have carried out a limited review of the results.
- The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers, its parts and Hydro projects which together constitute a single segment accordance with in the Accounting Standard on "Segment Reporting (Ind AS 108)"
- Figures of the previous periods have been regrouped / reclassified / rearranged where ever considered necessary.
- The Company has an order book of Rs.507 crore as on date.
- The Company has successfully commissioned Chilong Project (3rd Small Hydro Power Project) 2 x 500 kW at Kargil.
- Consequent to introduction of Goods and Service Tax (GST) with effect from 01st July, 2017, Central Excise, Value Added Tax (VAT) etc, have been subsumed into GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013, unlike Excise Duties, levies like GST, VAT etc are not part of Revenue from Operations. Thus, Revenue for the periods are net of GST. The following additional information is being provided to facilitate such understanding.

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
Revenue from Opreation (A)	8,373.63	7,671.42	10,497.36	24,666.27	26,606.41	45,121.90
Excise Duty on Sale (B)	-	-	-	-	465.93	465.93
<b>Revenue from Opreation Excluding Excise on Sale (A-B)</b>	<b>8,373.63</b>	<b>7,671.42</b>	<b>10,497.36</b>	<b>24,666.27</b>	<b>26,140.48</b>	<b>44,655.97</b>

For IMP POWERS LTD.

  
 Chairman  
 (Ramniwas R Dhoot)

Place :- Mumbai  
Date:- 14th February, 2019





# IMP POWERS LIMITED

Regd. Office : Survey No. 263/3/2/2, Sayali Village, Umar Kuin Road, Silvassa (U. T)  
CIN: L31300DN1961PLC000232

Unaudited Consolidated Financial Results for the Quarter & Nine Months ended on 31st December, 2018

₹ In Lakhs

Sr.	Particulars	Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		Unaudited			Unaudited		Audited
1	Revenue from operations	8,373.72	7,671.53	10,498.85	24,666.75	26,615.75	45,132.95
2	Other Income	-	-	-	-	-	-
3	<b>Total Revenue (1+2)</b>	<b>8,373.72</b>	<b>7,671.53</b>	<b>10,498.85</b>	<b>24,666.75</b>	<b>26,615.75</b>	<b>45,132.95</b>
4	<b>Expenses</b>						
a)	Cost of materials consumed	8,681.93	5,309.80	11,098.60	20,918.20	26,209.68	38,792.81
b)	Purchases of stock-in-trade	-	-	-	-	-	-
c)	Changes in Inventories of finished goods, work-in-progress and stock in trade	(2,295.76)	486.59	(2,919.19)	(2,082.03)	(5,742.64)	(3,046.59)
d)	Excise Duty	-	-	-	-	465.93	465.93
e)	Employee Benefits Expense	417.08	438.31	392.14	1,268.75	1,174.92	1,624.30
f)	Finance Costs	719.61	679.70	680.40	2,084.75	2,001.48	2,774.01
g)	Depreciation and amortisation expense	166.28	165.09	175.70	490.38	482.90	665.01
h)	Other expenses	679.11	580.17	694.16	1,916.86	1,919.54	3,061.15
	<b>Total expenses</b>	<b>8,368.25</b>	<b>7,659.66</b>	<b>10,121.81</b>	<b>24,596.91</b>	<b>26,511.81</b>	<b>44,336.62</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>5.47</b>	<b>11.87</b>	<b>377.04</b>	<b>69.84</b>	<b>103.94</b>	<b>796.34</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit before Tax (5-6)</b>	<b>5.47</b>	<b>11.87</b>	<b>377.04</b>	<b>69.84</b>	<b>103.94</b>	<b>796.34</b>
8	Tax Expense	0.58	3.69	46.26	21.05	32.49	232.09
9	<b>Net Profit for the period after tax (7-8)</b>	<b>4.89</b>	<b>8.18</b>	<b>330.78</b>	<b>48.79</b>	<b>71.45</b>	<b>564.25</b>
	Other Comprehensive Income not reclassified into Profit & Loss account ( Net of taxes )	1.00	1.00	(0.81)	3.00	(2.43)	(3.99)
10							
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>5.89</b>	<b>9.18</b>	<b>329.97</b>	<b>51.79</b>	<b>69.02</b>	<b>560.26</b>
12	<b>Net Profit attributable to</b>						
	Shareholders of the Company	4.64	7.18	327.28	47.07	65.60	560.19
	Non-Controlling Interest	0.25	1.00	3.50	1.72	5.85	4.06
13	<b>Other comprehensive Income attributable to</b>						
	Shareholders of the Company	1.00	1.00	(0.81)	3.00	(2.43)	(3.99)
	Non-Controlling Interest	-	-	-	-	-	-
14	<b>Total comprehensive Income attributable to</b>						
	Shareholders of the Company	5.64	8.18	326.47	50.07	63.17	556.20
	Non-Controlling Interest	0.25	1.00	3.50	1.72	5.85	4.06
15	<b>Paid up equity share capital (Face value Rs.10 )</b>	<b>863.66</b>	<b>863.66</b>	<b>863.66</b>	<b>863.66</b>	<b>863.66</b>	<b>863.66</b>
16	<b>Earning Per Equity Share (EPS)</b>						
	Basic and diluted EPS Rs.	0.05	0.08	3.79	0.55	0.76	6.49

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th February, 2019. The Statutory Auditors have carried out a limited review of the results.
- The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers, its parts and Hydro projects which together constitute a single segment accordance with in the Accounting Standard on "Segment Reporting (Ind AS 108)"
- Figures of the previous periods have been regrouped / reclassified / rearranged where ever considered necessary.
- The Company has an order book of Rs. 507 crore as on date.
- The Company has successfully commissioned Chilong Project (3rd Small Hydro Power Project) 2 x 500 kW at Kargil.
- Consequent to introduction of Goods and Service Tax (GST) with effect from 01st July, 2017, Central Excise, Value Added Tax (VAT) etc, have been subsumed into GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013, unlike Excise Duties, levies like GST, VAT etc are not part of Revenue from Operations. Thus, Revenue for the periods are net of GST. The following additional information is being provided to facilitate such understanding.

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
Revenue from Opreation (A)	8,373.72	7,671.53	10,498.85	24,666.75	26,615.75	45,132.95
Excise Duty on Sale (B)	-	-	-	-	465.93	465.93
Revenue from Opreation Excluding Excise on Sale (A-B)	8,373.72	7,671.53	10,498.85	24,666.75	26,149.82	44,667.02

8 Consolidated results include result of IMP Energy Ltd. which is considered as subsidiary for the purpose of consolidated financial statement.

For IMP POWERS LTD.

Chairman  
(Ramniwas R Dhool)

Place :- Mumbai  
Date:- 14th February, 2019





**V. S. SOMANI & CO.**  
**CHARTERED ACCOUNTANTS**

**UNIT NO.127, 1ST FLOOR,  
PRABHADEVI UNIQUE INDUSTRIAL  
PREMISES CO-OP SOCIETY LTD.,  
TWIN TOWER LANE,  
OFF. VEER SAVARKAR MARG,  
PRABHADEVI, MUMBAI 400 025.  
PHONE NO: 022 66624558  
EMAIL ID: vidyadhar@cavssomani.com**

**Limited Review Report - Ind AS Standalone Interim Financial Results**

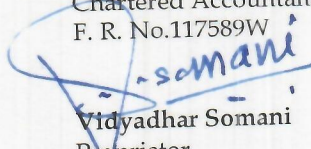
**The Board of Directors,  
IMP Powers Limited,**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of IMP Powers Limited (the 'Company') for the quarter ended December 31, 2018 and year to date from April 1, 2018 to December 31, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any.

Place: Mumbai  
Date: February 14, 2019

For V.S. SOMANI & CO.  
Chartered Accountants  
F. R. No.117589W  
  
Vidyadhar Somani  
Proprietor  
Membership No.102664



**V. S. SOMANI & CO.**  
**CHARTERED ACCOUNTANTS**

**UNIT NO.127, 1ST FLOOR,  
PRABHADEVI UNIQUE INDUSTRIAL  
PREMISES CO-OP SOCIETY LTD.,  
TWIN TOWER LANE,  
OFF. VEER SAVARKAR MARG,  
PRABHADEVI, MUMBAI 400 025.  
PHONE NO: 022 66624558  
EMAIL ID: vidyadhar@cavssomani.com**

**Limited Review Report - Ind AS Consolidated Interim Financial Results**

**The Board of Directors,  
IMP Powers Limited,**

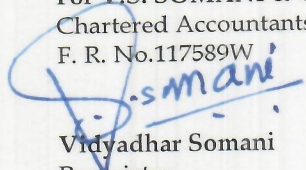
1. We have reviewed the accompanying statement of unaudited consolidated Ind AS financial results of IMP Powers Limited (the 'Company') comprising its subsidiary (together referred to as 'the Group'), for the quarter ended December 31, 2018 and year to date from April 1, 2018 to December 31, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with 'Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in india, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/ 62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: February 14, 2019

**For V. S. SOMANI & CO.**  
Chartered Accountants  
F. R. No.117589W

  
Vidyadhar Somani  
Proprietor  
Membership No.102664