

Ref: DIL/SEC/2023-24
November 7, 2023

The Listing Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, **Mumbai -400001**

Scrip Code- 500068

Name of the Company - DISA India Limited

Dear Sir,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 - Ongoing litigations

With reference to the captioned subject and pursuant to SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023, please find below the following continuing material information as required under circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, enclosed herewith as **Annexure I**.

Please note that we have been disclosing the ongoing litigations in our Annual Reports and the same also forms part of Company's Annual Report for FY 2022-23 as notes to standalone and consolidated financial statements under the head "Contingent Liabilities". However, based on the recent SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023, the subset of these litigations which are material as per the applicable Materiality Policy of the Company, is being disclosed as above.

Please take the same on record.

Thanking you,

Yours sincerely,
For DISA India Limited,

Shrithree M S
Company Secretary & Compliance Officer

Encl: As above.

DISA India Limited

Registered & Corporate Office:

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W: www.noricangroup.com CIN: L85110KA1984PLC006116 | GST: 29AAACG5030F1ZY

We are Norican : DISA | ItalPresseGauss | Monitizer | Simpson | StrikoWestofen | Wheelabrator

Regional Sales:

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Parts & Services: cdc.india@noricangroup.com

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Annexure – I – Details of ongoing litigation

Sl. No.	Name of the Applicant/ Claimant	Name of the Opposing Party/ Respondent	Name of the Court / Tribunal /Agency	Brief details of litigation	Expected financial implications, if any, due to compensation, penalty etc.	Quantum of claims, if any	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity
1.	Sumangala Steel Private Limited	DISA India Limited	Arbitration and Conciliation Centre, Bengaluru. Sole Arbitrator - Sri Justice A. N Venugopala Gowda, Former Judge, High Court of Karnataka.	<p>The Arbitral tribunal order dated October 12, 2023, has awarded a claim of Rs. 25.5 million plus interest @12% pa against the DISA India Limited for alleged unsatisfactory performance of an equipment supplied to the customer Sumangala Steel Private Limited.</p> <p>The Company is advised by its legal advisors that the award is arbitrary and beyond the terms of the contract with the customer and will be challenged by DISA India Limited and is in the process of filling its appeal against the aforesaid Arbitration Award in the competent Commercial Court.</p> <p>The matter was placed in the Board meeting of the company and as per the decision made by the Board of</p>	Rs. 25.5 million plus interest of 12% per annum	Rs. 25.5 million plus interest of 12% per annum	Not applicable	Not applicable

Sl. No.	Name of the Applicant/ Claimant	Name of the Opposing Party/ Respondent	Name of the Court / Tribunal /Agency	Brief details of litigation	Expected financial implications, if any, due to compensation, penalty etc.	Quantum of claims, if any	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity
				Directors the same is being disclosed.				
2.	DISA India Limited	Income Tax Officer, Bangalore	Assessing Unit, Income Tax Department	Group Management Fees for AY 2012-13 and 2013-14 were disallowed by the tax authorities. The Company has filed an appeal petition with Commissioner of Income tax (Appeals) on 13/06/2023 and the hearing is not yet fixed	Rs. 13.1 million	Rs. 13.1 million	Not Applicable	Not Applicable
3.	DISA India Limited	Assistant Commissioner of Commercial Tax, Bangalore	Karnataka Appellate Tribunal, Bangalore	The Assistant Commissioner of Commercial Tax issued notice to pay entry tax on traded parts. Company has filed an appeal petition with the Karnataka Appellate Tribunal on 14/11/2016.	Rs. 0.7 million	Rs. 0.7 million	Not Applicable	Not Applicable
4.	DISA India Limited	Assistant Commissioner of Commercial Tax, Bangalore	Karnataka Appellate Tribunal, Bangalore	The Assistant Commissioner of Commercial Tax issued notice by rejecting sales return (credit notes) and disallowing the clubbing of C - forms of two quarters.	Rs. 8.0 million	Rs. 8.0 million	Not Applicable	Not Applicable

Sl. No.	Name of the Applicant/ Claimant	Name of the Opposing Party/ Respondent	Name of the Court / Tribunal /Agency	Brief details of litigation	Expected financial implications, if any, due to compensation, penalty etc.	Quantum of claims, if any	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity
				Company has filed an appeal petition with the Karnataka Appellate Tribunal on 14/11/2016.				
5.	DISA India Limited	Assistant Commissioner of Central Excise, Bangalore	Customs Excise and Service Tax Appellate Tribunal	<p>The Assistant Commissioner of Central Excise issued notice to pay Excise duty on free replacement of spare parts supplied to customer within warranty period.</p> <p>Company has filed an appeal petition with the Customs Excise and Service Tax Appellate Tribunal on 19/09/2022.</p>	Rs. 2.0 million	Rs. 2.0 million	Not Applicable	Not Applicable