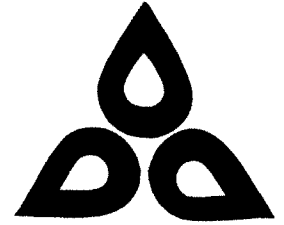


NELCAST LIMITED



31st July 2019

BSE Limited
Listing Operations
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001
Maharashtra, India
BSE Script Code: 532864

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Maharashtra, India
NSE Script Code: NELCAST

Dear Sir/Madam

Sub: **Unaudited Financial Results for the Quarter Ended 30th June 2019**

Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter Ended 30th June 2019 along with Limited Audit Review report. This is for your information and necessary action please.

The meeting commenced at 10.30 A.M and concluded at 02.15 P.M.

Kindly acknowledge the receipt.

Thanking you.

For **NELCAST Ltd**

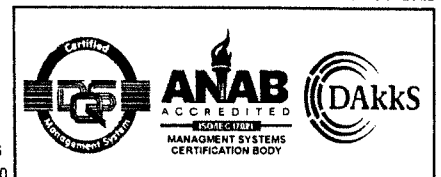
(S.K.SIVAKUMAR)
Company Secretary

Encl: as above

159, T T K ROAD, ALWARPET, CHENNAI - 600 018. INDIA
Tel.:+91-44-2498 3111/2498 4111 Fax : 91-44-24982111
e-mail:nelcast@nelcast.com; web: www.nelcast. com
CIN : L27109AP1982PLC003518

Regd. Off.: 34, Industrial Estate, Gudur - 524 101 (A.P.) Tel.: 251266 / 251766 Fax:08624-252066
Ponneri works :Madhavaram Village, Amur P.O, Ponneri - 601 204 .T.N Tel.: 27974165/27973532, Fax: 27973620
Pedapariya Works : 259 /261, Pedapariya Village, Ozili Madal, Nellore Dist - 524402. (A.P.)

IATF 16949 : 2016 * ISO 14001 : 2015 * ISO 50001 : 2011



ISO 9001 : 2015

*

OHSAS 18001 : 2007



Regd. Office: 34 Industrial Estate, Gudur - 524 101

STATEMENT OF UN-AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

		Rupees in Lakhs							
Sr. No.	Particulars	Standalone				Consolidated			
		3 Months Ended		Year Ended		3 Months Ended		Year Ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019	30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited
1	Income:								
	(a) Revenue from Operations #	18866.93	17433.17	20536.72	85626.71	18866.93	17433.17	20536.72	85626.71
	(b) Other Income	123.14	107.32	111.26	594.03	123.14	107.32	111.26	594.03
	Total Income	18990.07	17540.49	20647.98	86220.74	18990.07	17540.49	20647.98	86220.74
2	Expenses:								
	(a) Cost of Materials Consumed	7594.90	9343.73	10103.87	44721.53	7594.90	9343.73	10103.87	44721.53
	(b) Changes in Inventories of								
	Finished Goods & Work-In-Progress	971.09	-2262.74	-361.91	-4858.55	971.09	-2262.74	-361.91	-4858.55
	(c) Power & Fuel	2239.27	2454.09	2567.82	11207.92	2239.27	2454.09	2567.82	11207.92
	(d) Employee Benefits Expense	1288.31	1257.72	1160.09	5175.73	1288.31	1257.72	1160.09	5175.73
	(e) Finance Costs	264.77	253.51	84.26	662.88	264.77	253.51	84.26	662.88
	(f) Depreciation & Amortisation Expense	458.79	456.41	401.27	1747.07	458.79	456.41	401.27	1747.07
	(g) Other Expenses	5126.62	5155.74	4945.67	21792.54	5126.62	5155.74	4945.67	21792.54
	Total Expenses	17943.75	16658.46	18901.07	80449.12	17943.75	16658.46	18901.07	80449.12
3	Profit before exceptional items and tax (1-2)	1046.32	882.03	1746.91	5771.62	1046.32	882.03	1746.91	5771.62
4	Exceptional Items	-	-	-	-	-	-	-	-
5	Profit before tax (3-4)	1046.32	882.03	1746.91	5771.62	1046.32	882.03	1746.91	5771.62
6	Tax Expenses:								
	Current Tax	338.85	89.14	592.19	1316.09	338.85	89.14	592.19	1316.09
	Deferred Tax	8.64	163.21	12.74	611.45	8.64	163.21	12.74	611.45
7	Profit for the period (5-6)	698.83	629.68	1141.98	3844.08	698.83	629.68	1141.98	3844.08
8	Other Comprehensive Income (net of taxes)								
	A. Items that will not be reclassified to Profit or Loss	8.86	-11.57	11.49	25.02	8.86	-11.57	11.49	25.02
	B. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	689.97	641.25	1130.49	3819.06	689.97	641.25	1130.49	3819.06
10	Details of Equity Share Capital								
	Paid-up Equity Share Capital	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02
	Face value of Equity Share Capital	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
11	Other Equity				37,774.97				37,774.97
12	Earnings per share								
	Basic	0.80	0.72	1.31	4.42	0.80	0.72	1.31	4.42
	Diluted	0.80	0.72	1.31	4.42	0.80	0.72	1.31	4.42

NOTES:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31st July 2019. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for the quarter ended 30th June 2019.
- The Consolidated financial statements have been prepared in compliance with Indian Accounting Standards (Ind AS).
- The operation of the Company relates to only one primary segment Viz. Iron Castings.
- The figures for preceding 3 months ended 31st March 2019 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year.
- Previous figures have been regrouped/rearranged wherever necessary.

For Nelcast Limited

P. Deepak

P. Deepak

Managing Director

Place: Chennai

Date : 31st July 2019



**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UNAUDITED
STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED
30TH JUNE 2019**

To
The Board of Directors
Nelcast Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Nelcast Limited** ("the Company") for the quarter ended 30th June 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

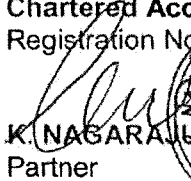
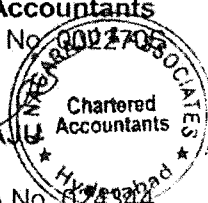
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K NAGARAJU & ASSOCIATES

Chartered Accountants

Registration No. 0022706



K. NAGARAJU
Partner
Membership No. 824344

Chennai, 31st July 2019

UDIN : 19024344AAAJP6527



**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UNAUDITED
CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED
30TH JUNE 2019**

To
The Board of Directors
Nelcast Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial results of **Nelcast Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred as "the Group") for the quarter ended 30th June 2019 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

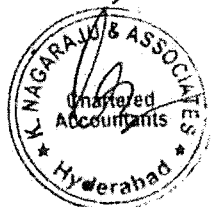
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is drawn to Note 4 to the Statement which states that the consolidated figures for the quarter ended 31st March 2019, as reported in the accompanying Statement have been approved by the Parent's Board of Directors, but have not been subjected to review.

4. The Statement includes the results of the wholly-owned subsidiary, NC Energy Limited.

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



K. NAGARAJU & ASSOCIATES
Chartered Accountants



H.No.H-59, 1st Floor,
Madhura Nagar, Ameerpet,
Hyderabad-500038.
Telangana, India.
Phone: 23817878

Email : knagarajuassociates@gmail.com

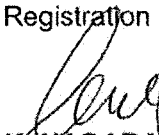
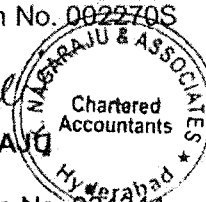
6. The unaudited consolidated financial results includes the interim financial information /financial results of the subsidiary which have not been reviewed/ audited by their auditors, whose interim financial information / financial results reflect total revenue of Rs.Nil, total profit after tax of Rs.Nil and total comprehensive income of Rs.Nil for the quarter ended 30th June 2019 as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial information/ financial results are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information / financial results certified by the Management.

For K NAGARAJU & ASSOCIATES

Chartered Accountants

Registration No. 002270S



K. NAGARAJU
Partner
Membership No. 024344

Chennai, 31st July 2019

UDIN : 19084344AAAAJQ1214