



**INDEPENDENT AUDITOR'S REPORT  
TO THE BOARD OF DIRECTORS OF  
MAGNUM LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **MAGNUM LIMITED** ("The Company") for the year ending 31 March 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



(K Rajagopal)

Membership No.023716



**K RAJAGOPAL**  
Chartered Accountants

New No. 13, (Old No. 7), KesavaperumalKoil  
East Street, Mylapore, Chennai – 600004  
Email: [kr59@rediffmail.com](mailto:kr59@rediffmail.com); H.P. 9840290211

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement.
- (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dt. July 5 2016; and
  - (ii) Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and Total comprehensive loss and other financial information of the Company of the year ended 31 March 2018
4. The Statement includes the results for the Quarter ended 31 March, 2018 being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Chennai  
30<sup>th</sup> May 2018



  
(K Rajagopal)  
Membership No.023716

Chartered Accountant  
Membership No 023716

# MAGNUM LIMITED

Regd. Offc.: 502, Kiran Apartments, Asha Kiran Flats, Vejalpur, Ahmedabad - 380015

E-Mail: magnum\_ahd@yahoo.co.in

CIN: L74140GJ1992PLC016891

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE YEAR ENDED 31ST, March 2018

(All Amount in Rupees Lakhs)

Particulars	Quarter Ended			Year Ended	
	31-3-2018	31-3-2018	31-3-2017	31-3-2018	31-3-2017
Statement of Financial Statements	Audited	Unaudited	Audited	Audited	Audited
<b>1 Income from Operations</b>					
Net Sales / Income from Operations (Net of Excise Duty)	-	-	-	-	-
Other Operating Income	-	-	-	-	-
<b>Total Income from operations (net)</b>	-	-	-	-	-
<b>2 Expenses</b>					
Cost of Material Consumed	-	-	-	-	-
Purchase of Stock In Trade	-	-	-	-	-
Changes in Inventory of Finished Goods, Stock in Trade and Work In Progress	-	-	-	-	-
Employee benefits expense	-	-	-	-	-
Depreciation and Amortisation expense	0.02	-	0.06	-	0.06
Other Expenses	7.67	4.53	3.21	-	7.67
<b>Total Expenses</b>	<b>7.69</b>	<b>4.53</b>	<b>3.27</b>	-	<b>7.73</b>
<b>3 Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>(7.69)</b>	<b>(4.53)</b>	<b>(3.27)</b>	-	<b>(7.73)</b>
4 Other Income	-	-	-	-	-
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>(7.69)</b>	<b>(4.53)</b>	<b>(3.27)</b>	-	<b>(7.73)</b>
6 Finance Costs	-	-	-	-	-
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>(7.69)</b>	<b>(4.53)</b>	<b>(3.27)</b>	-	<b>(7.73)</b>
8 Exceptional Items	-	-	-	-	-
<b>9 Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>	<b>(7.69)</b>	<b>(4.53)</b>	<b>(3.27)</b>	-	<b>(7.73)</b>
10 Tax Expense	-	-	-	-	-
<b>11 Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>	<b>(7.69)</b>	<b>(4.53)</b>	<b>(3.27)</b>	-	<b>(7.73)</b>
12 Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-	-
<b>13 Net Profit / (Loss) for the period (11 ± 12)</b>	<b>(7.69)</b>	<b>(4.53)</b>	<b>(3.27)</b>	-	<b>(7.73)</b>
14 Paid-up Equity Share Capital (Face Value Rs. 10/- each)	635.00	635.00	635.00	635.00	635.00
15 Reserves Excluding Revaluation Reserves	-	-	-	-	-
16 Earning Per Share (EPS) in Rs.					
(a) Basic	(0.01)	(0.01)	(0.01)	-	(0.01)
(b) Diluted	(0.01)	(0.01)	(0.01)	-	(0.01)

**MAGNUM LTD**

**Director**

# MAGNUM LIMITED

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E-Mail: magnum\_ahd@yahoo.co.in

CIN: L74140GJ1992PLC016891

## STATEMENT OF STANDALONE ASSETS & LIABILITIES

as on March 31, 2018

(All Amount in Rupees Lakhs)

PARTICULARS	31.03.18	31.03.17
	Audited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
Share Capital	635.00	635.00
Reserves and Surplus	(451.13)	(443.48)
Share Application Money Pending Allotment	-	-
<b>Non Current Liabilities</b>		
Long Term borrowings	63.14	60.74
Deferred tax liabilities (Net)	10.54	10.54
Other Long Term Liabilities	-	-
Long Term Provisions	-	-
<b>Current Liabilities</b>		
Short Term Borrowings	-	-
Trade Payables	-	-
Other current liabilities	14.46	10.93
Short-term provisions	-	-
<b>Total</b>	<b>272.01</b>	<b>273.73</b>
<b>II. ASSETS</b>		
<b>Non Current Assets</b>		
Fixed assets		
i) Tangible Assets	0.10	0.12
ii) Intangible Assets	-	-
iii) Capital Work in Progress	-	-
iv) Intangible Assets under development	-	-
Non Current Investment	-	14.00
Deferred tax Asset (Net)	-	-
Long Term Loans & Advances	252.02	232.13
Other Non Current Assets	0.02	0.02
<b>Current assets</b>		
Current Investments	-	-
Inventories	-	-
Trade Recievable	18.83	18.83
Cash and cash equivalents	1.04	8.63
Short-term loans and advances	-	-
Other Current Assets	-	-
<b>Total</b>	<b>272.01</b>	<b>273.73</b>

**MAGNUM LTD.**  
  
Director

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## Notes:

The Company has adopted the Indian Accounting Standards (Ind AS) from April 1, 2017 with transition date of April 1, 2016 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Requirements) Regulations, 2015 ('SEBI Regulations') and SEBI circular dated July 5, 2016. The Company has opted to avail relaxations provided by SEBI in respect of disclosure requirements for the corresponding figures of earlier periods and accordingly, the figures for the quarter and year ended March 31, 2018, not being mandatory, has also not been presented.

- The above statement of unaudited financial results for the quarter and six months period ended March 31, 2018 has been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on May 30, 2018. The above results are subjected to limited review by the Statutory Auditors of the Company.
- Figures for the corresponding quarter ended March 31, 2017 in the above statement of unaudited financial results have been presented after making necessary adjustments to provide a true and fair view of the financial results in accordance with Ind AS. These adjustments have been approved by the Board, but not subjected to review / audit.
- Reconciliation of net profit previously reported under Indian GAAP to that reported in these results for the Year ended March 31, 2018 is as under:

Particulars	Rs. In Lakhs	
	Year ended 31-3-2018	Year ended 31-3-2017
Profit after tax (PAT) as per previous GAAP	-7.69	-7.73
Add / (less):		
Actuarial loss / (gain) on employee benefit plans recognised in Other comprehensive income	Nil	Nil
Tax adjustments on the above	Nil	Nil
<b>Profit after tax (PAT) as per Ind AS</b>	-7.69	-7.73
<i>Other comprehensive income</i>		
Remeasurement gain / (loss) on employee benefit plans (net of tax)	Nil	Nil
<b>Total comprehensive income</b>	-7.69	-7.73

- The Company is engaged in the business of Software, which in the context of Ind AS 108 - Operating Segments, is considered as the operating segment of the Company.
- The Company's Business activity falls within single Geographical and Single Business Segement information is not required to be disclosed under Guidelines issued by Institute of Chartered Accountants of India (ICAI)
- Previous period's figures have been regrouped or reclassified wherever necessary.

Place: Ahmedabad

Date 30-5-2018

**MAGNUM LTD**

For and on behalf of the Board

Director **Director**