



Baron Infotech Limited

CIN No. : L72200TG1996PLC025855
1-8-313, 4th Floor, Linus Building,
Chiran Fort Lane, Begumpet, Secunderabad.
Tel : 040-32492514
E-mail : info@baroninfotech.com
URL : www.baroninfotech.com

Dated: 30.05.2019

To
Corporate Relationship Department
BSE Limited,
1st Floor, Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Sub: Audited Financial Results for the Quarter and Year ended 31st March, 2019

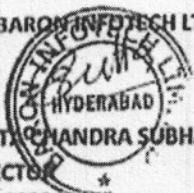
Ref: Scrip code: 532336; BARON INFOTECH LIMITED.

We hereby submit Standalone Audited Financial results for the quarter and Year ended 31st March, 2019 along with Auditor Report of the Auditor which are taken on record by the Board of directors at their Meeting held on 30th May, 2019 as required under regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A copy of financial results drawn in the requisite format is attached herewith.

This is further intimated that the Meeting of the Board of Directors of the Company Commenced at 3.45 PM and ended at 5.00 PM.

Thanking you,

For BARON INFOTECH LTD



DUTTA CHANDRA SUBHASH
DIRECTOR
DIN: 02221641



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1-8-313, 4th Floor, Linus Building, Chiran Fort Lane, Begumpet, Secunderabad Hyderabad TG 500003 IN						
AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH , 2019						
Rs. In Lacs						
S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019 Audited	31.12.2018 Un-Audited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
1	Income					
	a) Net Sales / Income from Operations (Net of Excise Duty)	1.41	0.93	1.19	5.48	4.99
	b) Other Operating Income	-	-	-	-	-
	Total Revenue from Operation	1.41	0.93	1.19	5.48	4.99
2	Other Non Operating income	-	-	-	-	-
	Total Income (1 + 2)	1.41	0.93	1.19	5.48	4.99
3	Expenses					
	a. Cost of Material Consumed	-	-	-	-	-
	b. Purchase of Stock in Trade	0.64	0.52	0.74	2.93	2.60
	c. Changes in inventories	-	-	-	-	-
	d. Employee benefits expense	0.28	0.28	0.32	1.16	1.27
	e. Finance Cost	-	-	-	-	-
	f. Depreciation and Amortisation expense	-	-	-	-	-
	g. Other Expenses	8.38	0.19	0.37	9.19	1.29
	Total Expenses	9.30	0.99	1.43	13.28	5.16
4	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 + 2 -	(7.89)	(0.06)	(0.24)	(7.80)	(0.17)
5	Tax Expenses					
	a. Current Tax	-	-	-	-	-
	b. Deferred Tax	-	-	-	13.54	-
6	Net Profit for the Period (4 - 5)	(7.89)	(0.06)	(0.24)	(21.34)	(0.17)
7	Other Comprahensive Income (OCI)					
	a (1) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-
	(2) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	b. (1) Items that will br reclassified to profit or loss	-	-	-	-	-
	(2) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total of Other Comprahensive income	0.00	0.00	0.00	0.00	0.00
8	Total Comprahensice income for the period (6+7)	(7.89)	(0.06)	(0.24)	(21.34)	(0.17)
9	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	1,020.00	1,020.00	1,020.00	1,020.00	1,020.00
10	Other Equity	-	-	-	(874.05)	(852.71)
11	Earnings per Equity Share (Face Value of Rs. 10/- each)					
	- Basic	(0.077)	(0.001)	(0.002)	(0.209)	(0.002)
	- Diluted	(0.077)	(0.001)	(0.002)	(0.209)	(0.002)



NOTES:

- The company adopted Indian Accounting Standards (IND AS) from 1st April, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 1
 - 2 The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on **30th May 2019**
 - 3 The entire operations of the Company relate to only one segment . Hence, segmental reporting as per IND AS-108 is not made.

Place: Hyderabad
Date: 30.05.2019





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Statement of Assets and Liabilities as on 31st March 2019

(Rs. In Lakhs)

S.No.	Particulars	Year Ended March 31st, 2019 (Audited)	Year Ended March 31st, 2018 (Audited)
I	ASSETS		
1	Non Current Assets		
	(a) Property, Plant and Equipment		
	(b) Financial Assets		
	Loans & Advances		
	Investments	92.50	92.50
	(c) Intangible assets under devolpment	67.68	81.22
	(d) Deferred tax assets (net)		
	Total Non Current Assets	160.18	173.72
2	Current Assets		
	(a) Inventries		
	(b) Financial Assets		
	Trade Receivables		
	Loans & Advances		
	Cash and cash equivalents	0.60	0.02
	(f) Other current assets		
	Total Current Assets	0.60	0.02
	Total Assets	160.78	173.74
II	Equity & Liabilities		
1	Equity		
	(a) Equity Share capital	1,020.00	1,020.00
	(b) Other Equity	(874.05)	(852.71)
	Total Equity	145.95	167.29
2	Non Current Liabilities:		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables		
	Total Non Current Liabilities		
3	Current Liabilities:		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables		
	(iii) Other financial liabilities (other than those specified in item (i) and (ii))	14.83	6.45
	(b) Other current liabilities		
	(c) Provisions		
	(d) Current Tax Liabilities (Net)		
	Total Current Liabilities	14.83	6.45
	Total Equity and Liability	160.78	173.74

Place Hyderabad
 Date: 30.05.2019





INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors
M/s. Baron Infotech Limited

We have audited the accompanying statement of financial results of M/s. Baron Infotech Limited, for the year ended 31st March, 2019 (the Statement) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of financial statements.

We conducted our audit in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

(ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended 31 March, 2019

For NSVR & ASSOCIATE LLP
Chartered Accountants
FRN: 008801S/S200060

V. G. dhaw



V Gangadhara Rao N
Partner
M.No.219486

Place : Hyderabad
Date : 30-05-2019