

# ALAN SCOTT

ENTERPRISES LIMITED

(Formerly: ALAN SCOTT INDUSTRIES LIMITED)

February 9, 2024

To,  
BSE Limited  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai 400 001

Scrip Code : **539115.**

Subject : **Submission of unaudited Standalone and Consolidated financial results and limited review report of the auditors as per Regulation 33 of SEBI (Listing obligations and disclosures requirements), Regulations 2015 for the quarter and nine-months period ended December 31, 2023**

Respected Sir/Madam,

The Board of Directors of the Company at their meeting held on Friday, February 9, 2024 have duly approved the unaudited Standalone & Consolidated Financial Results for the quarter and nine months period ended December 31, 2023, together with the Limited review Report in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

We are thus enclosing the unaudited Standalone & Consolidated Financial Results for the quarter and nine months period ended December 31, 2023, together with the Limited review report in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

The Board Meeting of the Company commenced on 11:10 (IST) and concluded at 01:00 PM (IST).

The abovementioned financial results and disclosure shall be available on the website at [www.thealanscott.com](http://www.thealanscott.com) of the Company under the financials section.

You are requested to take the same on your record.

Yours Faithfully,  
For Alan Scott Enterprises Limited  
(Formerly Alan Scott Industries Limited)

  
Sureshkumar Jain

Designation : Managing Director & CEO

DIN : 00048463

Place : Mumbai

Encl.: As stated above.

CIN – L33100MH1994PLC076732

Registered office: 302,3<sup>rd</sup> Floor, Kumar Plaza, Kalina Kurla Road, Near Kalina Masjid, Santacruz East, Mumbai 400029

Website: [thealanscott.com](http://thealanscott.com) email: [alanscottcompliance@gmail.com](mailto:alanscottcompliance@gmail.com)

Tel: +91 61786000/01, 9867644930





*Pravin Chandak  
&  
Associates*

Chartered Accountants

**Independent Auditor's Review Report on Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the Quarter ended 31<sup>st</sup> December, 2023**

**TO THE BOARD OF DIRECTORS OF  
ALAN SCOTT ENTERPRISES LIMITED  
(Formerly known as Alan Scott Industries Limited)**

1. We have reviewed the accompanying quarterly Statement of unaudited Standalone Financial Results of Alan Scott Enterprises Limited. ("the Company") for the quarter ended December 31, 2023, together with the notes thereon ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

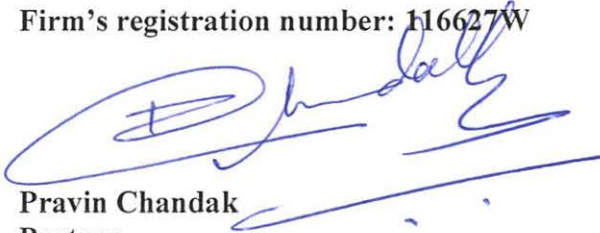


403, 4th Floor & 702/703, 7th Floor,  
New Swapnalok CHS Ltd.,  
Natakwala Lane, Borivali (West),  
Mumbai - 400 092. Tel : 2801 6119  
Email : info@pravinca.com  
Website : www.pravinca.com

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Pravin Chandak & Associates,  
Chartered Accountants.**

**Firm's registration number: 116627W**



**Pravin Chandak  
Partner**

**Membership No: 049391**

**UDIN: 24049391BKBMLF9124**

**Date: 9<sup>th</sup> February, 2024**





*Pravin Chandak  
&  
Associates*

Chartered Accountants

**Independent Auditor's Review Report on Consolidated Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the Quarter ended 31<sup>st</sup> December, 2023**

**TO THE BOARD OF DIRECTORS OF  
ALAN SCOTT ENTERPRISES LIMITED  
(Formerly known as Alan Scott Industriess Limited)**

1. We have reviewed the accompanying quarterly Statement of unaudited Consolidated Financial Results of Alan Scott Enterprises Limited ("the Holding Company") and its Subsidiaries (the Holding Company and its subsidiaries together referred to as "the group"), for the quarter ended December 31<sup>st</sup>, 2023, together with the notes thereon ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



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Website : [www.pravinca.com](http://www.pravinca.com)

4. The Statement includes the results of the following entities:

Parent Company:

- Alan Scott Enterprises Limited (formerly known as Alan Scott Industries Limited)

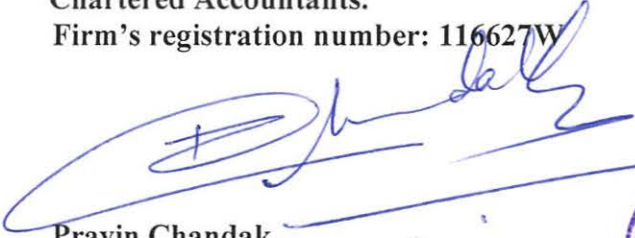
Subsidiaries:

- Alan Scott Retail Limited.
- Alan Scott Automation & Robotics Limited (formerly known as Alan Scott Health and Hygiene Limited)
- Alan Scott Fusion Resonance Limited. (formerly known as Alan Scott Nanoveu India Limited)

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement, to be read along with Note Number 5 of the results for the quarter ended on 31<sup>st</sup> December, 2023.

**For Pravin Chandak & Associates,  
Chartered Accountants.**

Firm's registration number: 116627W

  
Pravin Chandak,  
Partner

Membership number: 049391

UDIN: 24049391BKBMLE8264

Date: 9<sup>th</sup> February, 2024



## ALAN SCOTT ENTERPRISES LIMITED (formerly known as Alan Scott Industries Limited)



CIN: L33100MH1994PLC076732

Regd. Office: 302, Kumar Plaza, 3rd Floor, Kalina Kurla Road, Near Kalina Masjid, Santacruz East, Mumabai-400029

## Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2023

Particulars	standalone						Consolidated										
	(Rs. In Lakhs expect earning Per Share)						(Rs. In Lakhs expect earning Per Share)										
	Quarter Ended			Nine Month Ended			Year Ended			Quarter Ended			Nine Month Ended			Year Ended	
	31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023	31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023					
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited					
<b>1 Income</b>																	
(a) Net Sales / Income From Operations	1.65	16.49	27.90	18.14	36.90	37.06	366.31	225.06	183.98	724.36	399.52	521.93					
(b) Other operating Income	0.00	0.00	0.00	0.00	0.00	0.00	23.11	9.01	0.00	38.28	0.00	0.00					
2 (c) Interest and other non operating income	7.74	4.72	0.00	16.74	0.35	16.07	7.74	4.72	6.09	16.74	11.18	19.97					
3 <b>Total Income(a+b+c)</b>	<b>9.39</b>	<b>21.22</b>	<b>27.90</b>	<b>34.88</b>	<b>37.26</b>	<b>53.13</b>	<b>397.16</b>	<b>238.79</b>	<b>190.06</b>	<b>779.37</b>	<b>410.70</b>	<b>541.89</b>					
<b>4 Expenditure</b>																	
(a) Cost of Material Consumed	0.00	0.00	0.21	0.00	22.50	23.07	0.00	0.00	0.21		22.50	23.07					
(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00	274.14	221.04	205.00	581.95	389.05	439.21					
(c) Increase/Decrease in Stock in trade And Work in Progress	0.00	16.49	19.71	16.49	1.60	1.60	-26.00	-68.27	-94.21	-96.78	-180.38	-146.84					
(d) Employee benefit Expenses	7.20	7.74	12.16	24.98	63.18	74.33	60.38	40.06	23.55	124.83	88.79	111.37					
(e) Depreciation And Amortisation Cost	1.51	1.50	2.18	4.50	6.20	8.31	67.13	47.30	35.03	154.13	70.59	107.70					
(f) Finance cost	0.21	0.30	0.32	1.32	0.93	2.10	43.00	31.46	20.03	104.96	41.04	62.48					
(g) Other Expenditure	27.11	13.11	10.05	51.68	39.07	47.35	73.47	42.77	41.23	147.70	119.72	138.11					
5 <b>Total Expenditure(a+b+c+d+e+f+g)</b>	<b>36.03</b>	<b>39.15</b>	<b>44.64</b>	<b>98.97</b>	<b>133.47</b>	<b>156.76</b>	<b>492.12</b>	<b>314.34</b>	<b>230.83</b>	<b>1016.79</b>	<b>551.32</b>	<b>735.10</b>					
6 <b>Profit After Interest Before Exceptional Items &amp; Tax(3-5)</b>	<b>-26.64</b>	<b>-17.94</b>	<b>-16.74</b>	<b>-64.09</b>	<b>-96.21</b>	<b>-103.62</b>	<b>-94.96</b>	<b>-75.55</b>	<b>-40.77</b>	<b>-237.42</b>	<b>-140.62</b>	<b>-193.20</b>					
7 (a) Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-14.42					
(b) Prior Period Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					
8 <b>Profit/Loss From Ordinary Activities Before Tax(6-7)</b>	<b>-26.64</b>	<b>-17.94</b>	<b>-16.74</b>	<b>-64.09</b>	<b>-96.21</b>	<b>-103.62</b>	<b>-94.96</b>	<b>-75.55</b>	<b>-40.77</b>	<b>-237.42</b>	<b>-140.62</b>	<b>-207.62</b>					
<b>9 Tax Expenses</b>																	
(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					
(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					
10 <b>Net Profit/Loss From Ordinary Activities After Tax(8-9)</b>	<b>-26.64</b>	<b>-17.94</b>	<b>-16.74</b>	<b>-64.09</b>	<b>-96.21</b>	<b>-103.62</b>	<b>-94.96</b>	<b>-75.55</b>	<b>-40.77</b>	<b>-237.42</b>	<b>-140.62</b>	<b>-207.62</b>					
<b>11 Other Comprehensive Income</b>																	
(a) Items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					
(b) Income Tax relating to items that will not be reclassified	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					
(c) Items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					
(d) Income Tax relating to items that will be reclassified	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					
12 <b>Total other Comprehensive Income for the period</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>					
13 <b>Total Comprehensive Income for the period</b>	<b>-26.64</b>	<b>-17.94</b>	<b>-16.74</b>	<b>-64.09</b>	<b>-96.21</b>	<b>-103.62</b>	<b>-94.96</b>	<b>-75.55</b>	<b>-40.77</b>	<b>-237.42</b>	<b>-140.62</b>	<b>-207.62</b>					
14 <b>Total Comprehensive Income for the year/period attributable to</b>																	
Owners of the Company	-26.64	-17.94	-16.74	-64.09	-96.21	-103.62	-83.65	-64.15	-35.59	-207.30	-131.16	-188.74					
Non controlling interest							-11.31	-11.39	-5.18	-30.12	-9.47	-18.88					
15 <b>No. Of Equity Shares(F.V. Rs.10/- per share)</b>	<b>33.67</b>	<b>33.67</b>	<b>18.25</b>	<b>33.67</b>	<b>18.25</b>	<b>18.25</b>	<b>33.67</b>	<b>33.67</b>	<b>18.25</b>	<b>33.67</b>	<b>18.25</b>	<b>18.25</b>					
16 <b>Basic and Diluted Earning per share before and after extraordinary items (Not Annualised)</b>	<b>-0.79</b>	<b>-0.53</b>	<b>-0.92</b>	<b>-1.90</b>	<b>-5.27</b>	<b>-5.68</b>	<b>-2.48</b>	<b>-2.24</b>	<b>-2.23</b>	<b>-6.16</b>	<b>-7.71</b>	<b>-10.34</b>					



Notes:	
1	The above unaudited financial results were reviewed by the Audit Committed and approved by the Board of Directors on 9th February 2024 and limited review of the same has been carried out by the statutory auditors of the Company.
2	These financial results are prepared in accordance with Indian Accounting Standars ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
3	The Consolidated result for the nine month ended 31st December, 2023 includes the result of the subsidiaries
4	The figures of the previous period have been re-grouped/re-arranged wherever considered necessary.
5	The Company had raised Rs. 360.84 lakhs by issue of 18,25,377 Equity Shares of Rs.10/- (Face value) each at a premium of Rs.20/- per share on right basis on 21-07-2023 by issuing 18,25,377 Equity Shares of Rs.10/- (Face value) each at a premium of Rs.20/- per share on right basis . (The right issue was proposed in Q1, but it was exercised in July, 2023. Out of the Issue price of Rs. 30 , only Rs 20 is called up out of which RS. 7 is paid up against Rs. 10 Face value i.e. partly paid up and Rs. 13 is received against Rs. 20 Securities premium . Further, out of the total proceeds raised, A sum of Rs 150 Lakhs has been utilised towards subscription of equity shares of subsidiary company i.e. Alan Scott Reail Limited; a sum of Rs. 119.99 Lakhs has been advanced to Alan Scott Retail Limited which will be adjusted toward share application money pending completion formalities; A sum of Rs. 7 Lakhs has been advanced to Alan Scott Fusion Resonance Ltd(earlier known Alan Scott Nanoveu India Limited) which will be adjusted toward share application money pending completion formalities , Rs 22.2 Lakhs were Right issue expenses , A sum of Rs. 33 Lakhs has been utilised for repayment of borrowings and Balance of Rs. 28.65 Lakhs have been utilised for general corporate purposes.
6	Alan Scott Retail Ltd , a subsidiary company, having retail chain of 9 stores of Brand "MINISO". The retail business has company has achieved sales of 3.38 crs during this quarter against 1.93 cr against previous quarter marking growth of 75%.
7	"Alan Scott Automation and Robotics Ltd , a subsidiary company, emerged with a simple goal: addressing efficiency gaps in end-of-line packaging for major manufacturers. Specializing in edible oil, dairy, paint, food and beverages, and FMCG industries, its state-of-the-art technologies deliver highly automated solutions. Its flagship products, including AutoCollar for 15 KG edible oil packaging and StackDown & StackUp for dairy crate handling, have become industry benchmarks. The Palletiser, a game-changer in FMCG, completes production lines by automatically stacking cartons onto pallets. The company's journey symbolizes a commitment to resolving real-world manufacturing challenges, ensuring a streamlined process for its esteemed clients."
<p>For and on Behalf of the Board of Directors</p>  <p>Suresh Kumar Pukhraj Jain DIN:00048463</p> 	
<p>Place: Mumbai Date: 09.02.2024</p>	

ALAN SCOTT ENTERPRISES LIMITED (formerly known as Alan Scott Industries Limited)

CIN: L33100MH1994PLC076732

Regd. Office: 302, Kumar Plaza, 3rd Floor, Kalina Kurla Road, Near Kalina Masjid, Santacruz East, Mumabai-400029

Statement of Un-Audited Consolidated Segment wise revenue, results, assets and liabilities for the Quarter and Nine months ended Dec, 2023

Particulars	Consolidated				
	Quarter Ended			9 months ended	Year Ended
	31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/03/2023
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Segment Revenue</b>					
a)Retail	360.99	201.78	156.08	701.90	484.86
b) others	36.17	37.02	33.98	77.47	57.03
<b>Revenue from operations</b>	<b>397.16</b>	<b>238.79</b>	<b>190.06</b>	<b>779.37</b>	<b>541.89</b>
<b>2 Segment Results-Profit/(Loss) before tax and Interest from each segment</b>					
a)Retail	-11.62	-2.72	5.91	-29.38	-17.96
b) others	-40.34	-41.39	-26.64	-103.09	-127.18
<b>Total</b>	<b>-51.96</b>	<b>-44.11</b>	<b>-20.74</b>	<b>-132.46</b>	<b>-145.14</b>
Less: i) Interest	43.00	31.45	20.03	104.96	62.48
ii) other un-allocable expenditure net off	0.00	0.00	0.00	0.00	0.00
iii) un-allocable income	0.00	0.00	0.00	0.00	0.00
<b>Total Profit before tax</b>	<b>-94.96</b>	<b>-75.56</b>	<b>-40.77</b>	<b>-237.42</b>	<b>-207.62</b>
<b>3 Segment Assets</b>					
a)Retail	1775.79	1321.50	982.92	1775.79	800.49
b) others	525.73	270.66	132.69	525.73	238.03
<b>Total</b>	<b>2301.52</b>	<b>1592.17</b>	<b>1115.61</b>	<b>2301.52</b>	<b>1038.52</b>
<b>4 Segment Liabilities</b>					
a)Retail	1665.30	1217.58	872.37	1665.30	854.88
b) others	406.73	228.44	69.52	406.73	77.56
<b>Total</b>	<b>2072.04</b>	<b>1446.02</b>	<b>941.88</b>	<b>2072.04</b>	<b>932.44</b>

Notes : Alan Scott Retail Limited takes premises on rent for it Stores. As per IND AS 116 the Company is recongizing Right to Use of Assets at Rs.958.76 Lakhs and Lease Liability at Rs.898.68 lakhs which are notional in nature as at 31st December 2023. Hence, profit and loss for the half year ended under review includes depreciation at Rs.65.39 lakhs and finance cost of Rs.42.80 Lakhs towards lease liability.

For and on Behalf of the Board of Directors

Suresh Kumar Pukhraj jain  
DIN:00048463



Place: Mumbai  
Date: 09.02.2024