# **CRESSANDA SOLUTIONS LIMITED**

Regd. Off: 307, Maker Bhavan No. III, 21 New Marine Lines, 3rd Floor Mumbai 400020. Phone: +91-22 32938373 Fax: +91-22 32938373 E-MAIL: <u>cressanda123@gmail.com</u> CIN: L51900MH1985PLC037036

Date: 30<sup>th</sup> May 2019

To, Department of Corporate Service (DCS-CRD), **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001

#### Subject: Submission of Audited financial results for the Quarter and year ended 31st March, 2019 pursuant to Regulation 29 of Listing Obligation and Disclosure Requirements, 2015; Scrip Code 512379

Dear Sir,

Kindly find enclosed herewith duly approved.

- 1 Standalone Audited IND-AS compliant Financial Results along with Audit Report for the quarter and year ended on 31st March, 2019 pursuant to regulation 33 of Listing Obligation and Disclosure Requirement, 2015.
- 2 IND-AS compliant Standalone Statement of Assets and Liabilities for the year ended 31st March, 2019.

Kindly take on record and acknowledge receipt of the same.

Thanking You,

Kindly take the same on your record and acknowledge receipt of the same.

For Cressanda Solutions Limited

Romesh Bhosle

Ramesh Laximan Bhosle DIN 07952690 Director



# C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER, OPP. KINNARY CINEMA, RING ROAD, SURAT-395002 PH: 2343289, 2343288 Email:cpjaria@gmail.com

# UDIN: 19112020 AAAAA K3520

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

Board of Directors Cressanda Solutions Limited

We have audited the quarterly financial results of Cressanda Solutions Limited (Name of the company) for the quarter ended 31.03.19 (date of the quarter end) and the year to date results for the period 01.04.18 to 31.03.19, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net loss and other financial information for the quarter ended 31.03.19 (date of the quarter end) as well as the year to date results for the period from 01.04.18 to 31.03.19.

FOR C Jaria & Co Chartered Accountants

(P.K.Jain) ' M.No.112020 FRN 104058W PLACE : Surat DATE : 30/05/19



#### Cressanda Solutions Limited CIN - L51900MH1985PLC037036 Address : 208, Maker Bhawan 3, 21 New Marine Lines, Mumbai 400020 AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2019

	(Rs.in Lakhs)				
Particulars	Quarter Ended			Year Ended	
	Audited	Un Audited	Audited		lited
	31/03/2019	31/12/2018	31/03/2018	31/03/19	31/03/18
1. Income					
(a) Revenue from Operations	· ·	-		-	-
(b) Other Income	· · ·		8.60		10.68
TOTAL INCOME (A + B)	<u> </u>	•	8.60		10.68
2. EXPENSES					
Purchase of stock in trade					
Changes in inventories		s			
Employee Benefit Expenses	0.45	0.450	0.78	1.80	3.12
Depreciation and Amortization Expenses					
Other Expenses	5.16	0.472	3.11	7.40	8.50
TOTAL EXPENSES	5.61	0.922	3.89	9.20	11.62
3. Profit/ (Loss) Exceptional items & Taxes (1-2)	(5.61)	(0.922)	4.71	(9.20)	(0.94
4. Exceptional Items	•	-	-		
5. Profit/ (Loss) before tax (3-4)	(5.61)	(0.922)	4.71	(9.20)	(0.94
6 T F			_		
6.Tax Expense					
Current Tax					
Deferred Tax	· ·		•		
7. Profit/(Loss) for the period (5-6)	(5.61)	(0.922)	4.71	(9.20)	(0.94
8. Other comprehensive income	1 1				
i.Items that will not be reclassified to profit or loss			· .		
ii.Income tax relating to Items that will not be reclassified to profit					
or loss 6					
Total Other comprehensive income (net of taxes)				-	
9.Total comprehensive income for the year (7+8)	(5.61)	(0.922)	4.71	(9.20)	(0.94)
10. Paid-up Share capital (Face Value of Rs. 1/- per Share)	3,035.775	3,035.775	3,035.775	3,035.775	3,035.775
					-,
11. Earnings per Equity Share					
-Basic	(0.002)	(0.0003)	0.002	(0.003)	(0.0003
-Diluted	(0.002)	(0.0003)	0.002	(0.003)	(0.0003)

1 The Above financial Result as received by audit committee were taken on record by Board of Directors at Board Meeting held on 30.05.2019.

This statement has been prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the 2 Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.

3 The figures for quarter ended 31st March 2019 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.

4 Previous year figures have been re-grouped or re-classified wherever necessary.

5 The Format for un-audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with

Place : Mumbai Date: 30th May 2019

By Order of the Board For CRESSANDA SOLUTIONS LIMITED Ramesh Bhosle

SOLUTO WWWBAI

RAMESH LAXIMAN BHOSLE Director DIN NO: 07952690

### **Cressanda Solutions Limited** CIN - L51900MH1985PLC037036

Address : 208, Maker Bhawan 3, 21 New Marine Lines, Mumbai 400020

## Statement of Audited Assets & Liabilities as on 31.03.2019

Rs. (In Lakhs)

Particulars	Audited AS ON 31-Mar-2019	Audited AS ON 31-Mar-2018	
ASSETS			
Non-Current Assets	Parton 1		
(a) Property Plant and Equipments		1.5	
(i) Tangible Assets		s.	
(b) Financial Assets			
(i) Trade Receivables	492.31	497.31	
(ii) Investments			
(iii) Loans	1,922.94	1,922.39	
(c) Other non current assets	2.96	3.61	
(d) Deferred Tax Assets (Net)	· · ·		
Total - Non-Current Assets	2,418.21	2,423.31	
Current Assets			
(a) Inventories	· · ·	-	
(b) Financial Assets			
(i) Trade Receivables			
(ii) Cash and cash equivalents	8.50	12.93	
(iii) Loans			
(c) Other Current Assets		· · · · · · · · · · · · · · · · · · ·	
Total - Current Assets	8.50	12.93	
TOTAL ASSETS	2,426.71	2,436.24	
EQUITY AND LIABILITIES			
Equity	·		
(a) Share Capital	3,035.78	3,035.78	
(b) Other equity	(610.63)	(601.43	
Total Equity	2,425.14	2,434.35	
Non-Current Liabilities	· · · · · · · · · · · · · · · · · · ·		
(a) Financial Liabilities		· · · ·	
(b) Deferred Tax Assets (Net)	-		
Sub Total - Non-Current Liabilities			
Current Liabilities			
(a) Financial Liabilities			
(i) Short-Term Borrowings	<ul> <li>I server f .</li> </ul>		
(ii) Trade payables			
(iii) Other financial liabilities	1.57	1.89	
(b) Short Term Provisions			
Sub Total - Current Liabilities	1.57	1.89	
TOTAL OF EQUITY AND LIABILITIES	2,426.71	2,436.24	

By Order of the Board For CRESSANDA SOLUTIONS LIMITED

Place : Mumbai Date: 30th May 2019

Romesh Bhosle

RAMESH LAXIMAN BHOSLE Director

