

**Blue Circle Services Limited**

CIN - L74140MH1983PLC029378  
324, 3rd Floor, Building No. 9, Laxmi Plaza,  
Laxmi Industrial Estate, New Link Road,  
Andheri (W), Mumbai - 400 053

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F : +91-22-69969555 W : www.bluecircleservices.com



May 30, 2019

The Deputy Manager  
Dept. of Corporate Services  
BSE Limited  
P J Towers, Dalal Street, Fort  
Mumbai — 400 001

**Ref: Scrip Code BSE - 508939**  
**SUB: OUTCOME OF BOARD MEETING**

Respected Sir/Madam,

This is to inform you that our board at its meeting held on Thursday 30-05-2019, has inter alia taken the following decisions:

The Board has approved Audited Financial Results of the company for the quarter/years ended 31st March 2019 along with Statement of Assets and Liabilities as at 31st March 2019.

We are enclosing herewith duly signed Results for the quarter/year ended 31st March 2019 as approved by the board along with Auditors Report issued by Statutory Auditors, M/s B.S Kedia & Co(Firm Reg No: 317159E)

Declaration for unmodified opinion in respect of Audited Standalone Financial Result of the company for the financial year ended 31st March 2019 is enclosed.

The meeting commenced at a.m/p.m and concluded at a.m/p.m

Please take the same on records and oblige

Thanking You,

Yours faithfully,  
**For BLUE CIRCLE SERVICES LIMITED**

  
  
**ANIL KUMAR PUROHIT**  
**MANAGING DIRECTOR**  
**DIN: 00082942**

Enclosed: as stated above

**BLUE CIRCLE SERVICES LIMITED**

Regd. Office : Office No. Unit No.324, 3rd Floor, Building No 9, Laxmi Plaza , New Link Road, Andheri (West), Mumbai-400053.  
CIN : L74140MH1983PLC029378, Email : blue.circl@gmail.com, Website : www.bluecircleservices.com

**Statement of Audited Financial Results for the Quarter & Year ended 31st March 2019**

Rs. in Lakhs

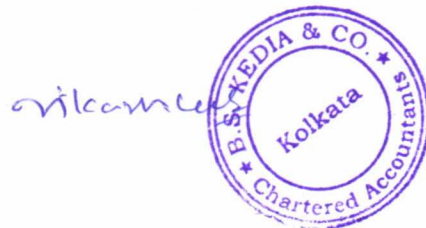
Sr. No.	Particulars	3 Months ended 31.03.2019	Preceding 3 Months ended 31.12.2018	Corresponding 3 Months ended 31.03.2018	Year to date figures as on 31.03.2019	Year to date figures as on 31.03.2018
		Audited*	Un-Audited	Audited*	Audited	Audited
		Refer Note 5		Refer Note 5		
I	Revenue from Operations	9.04	-	803.81	9.04	832.31
II	Other Income	-	-	-	-	-
III	<b>Total Income (I+II)</b>	<b>9.04</b>	<b>-</b>	<b>803.81</b>	<b>9.04</b>	<b>832.31</b>
IV	<b>Expenses</b>					
	Cost of Material Consumed	-	-	-	-	-
	Purchases	671.38	-	262.70	671.38	262.70
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(369.61)	1.10	946.87	(366.48)	1,014.37
	Employees Benefit Expenses	1.80	1.65	1.84	6.90	7.11
	Finance Costs	-	-	-	-	-
	Depreciation & Amortization Expenses	3.06	1.93	2.79	8.85	11.22
	Other Expenses	2.09	1.75	8.66	9.04	14.87
	<b>Total Expenses (IV)</b>	<b>308.72</b>	<b>6.43</b>	<b>1,222.86</b>	<b>329.69</b>	<b>1,310.27</b>
V	<b>Profit / (Loss) before Tax &amp; Exceptional Items (III-IV)</b>	<b>(299.68)</b>	<b>(6.43)</b>	<b>(419.05)</b>	<b>(320.65)</b>	<b>(477.96)</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>(299.68)</b>	<b>(6.43)</b>	<b>(419.05)</b>	<b>(320.65)</b>	<b>(477.96)</b>
VIII	<b>Tax Expenses</b>					
	Current	-	-	-	-	-
	Deferred Tax	(1.59)	-	(2.66)	(1.59)	(2.66)
	<b>Total Tax Expenses (VIII)</b>	<b>(1.59)</b>	<b>-</b>	<b>(2.66)</b>	<b>(1.59)</b>	<b>(2.66)</b>
IX	<b>Profit for the Period / Year from continuing operations (VII-VIII)</b>	<b>(298.09)</b>	<b>(6.43)</b>	<b>(416.39)</b>	<b>(319.06)</b>	<b>(475.30)</b>
X	Other Comprehensive Income	-	-	-	-	-
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-
	i) Remeasurements of the defined measurement plan	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	B. i) Items may be classified to Profit or Loss	-	-	-	-	-
	ii) Income Tax relating to Items that may be reclassified to Profit or Loss	-	-	-	-	-
	<b>Total other Comprehensive Income (X)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	<b>Total Comprehensive Income for the Period / Year (IX+X)</b>	<b>(298.09)</b>	<b>(6.43)</b>	<b>(416.39)</b>	<b>(319.06)</b>	<b>(475.30)</b>
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each) [Previous Year Rs. 10/-]	2,034.70	2,034.70	2,034.70	2,034.70	2,034.70
XIII	Other Equity	-	-	-	(1,642.69)	(1,323.62)
XIV	Earnings per Share (Face Value of Rs. 10/- each) [Previous Year Rs. 10/-]					
	a) Basic	(1.47)	(0.03)	(0.20)	(1.57)	(0.23)
	b) Diluted	(1.47)	(0.03)	(0.20)	(1.57)	(0.23)

**Notes :**

- During the Quarter, the Company has operated only in one Segment viz. Finance & Investments, thus Segmental Report as per AS-17 is not applicable for the Quarter.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on May 30, 2019
- These results have been audited by the Statutory Auditors of the Company who have issued an unmodified audit report on the standalone annual financial statement for the year ended 31 March 2019.
- Figures for the previous quarter / year have been re-grouped / re-classified wherever necessary.
- The figures of last Quarter are the balancing figures between Audited figures in respect of full financial year and the published year to date figures upto the 3rd Quarter of the Current Financial Year.
- Figure for the Quarter ended 31st March 2019; appearing above in column "Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade" denotes the difference in Market Value vs. Purchase Cost.

Place : Mumbai  
Date : May 30, 2019

For Blue Circle Services Limited  
Sd/-  
Anil Kumar Purohit  
Managing Director



**BLUE CIRCLE SERVICES LIMITED**  
Statement of Assets & Liabilities as at 31st March 2019

(Rs. In Lakhs)

Particulars	For the Year Ended	
	31st March 2019	31st March 2018
	Audited	Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
<b>Fixed Assets</b>		
Tangible Assets	15.61	23.12
Intangible Assets	-	-
Capital Work in Progress	-	-
Non-Current Investments	-	-
Deferred Tax Assets (Net)	0.35	-
Long Term Loans & Advances	-	-
Other Non-Current Assets	5.38	6.73
<b>Total Non-Current Assets ...</b>	<b>21.34</b>	<b>29.85</b>
<b>Current Assets</b>		
Inventories	867.03	467.25
<b>Financial Assets</b>		
Current Investments	-	-
Trade Receivables	32.90	32.90
Cash & Cash Equivalents	0.24	0.52
Bank Balances	0.33	0.30
Short Term Loans & Advances	134.44	186.04
Other Financial Assets	-	-
Other Current Assets	31.07	30.77
<b>Total Non-Current Assets ...</b>	<b>1,066.01</b>	<b>717.78</b>
<b>Total Assets .....</b>	<b>1,087.35</b>	<b>747.63</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	2,034.70	2,034.70
Other Equity	(1,642.69)	(1,323.62)
Money Received against Share Warrants	-	-
<b>Total Equity ...</b>	<b>392.01</b>	<b>711.08</b>
Share Application Money Pending Allotment	-	-
<b>LIABILITIES</b>		
<b>Non Current Liabilities</b>		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	-	1.24
Other Non Current Liabilities	-	-
<b>Total Non-Current Liabilities ...</b>	<b>-</b>	<b>1.24</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Short Term Borrowings	-	-
Trade Payables	669.09	10.21
Other Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	26.25	25.10
<b>Total Current Liabilities ...</b>	<b>695.34</b>	<b>35.31</b>
<b>Total Liabilities .....</b>	<b>695.34</b>	<b>36.55</b>
<b>Total Equity &amp; Liabilities .....</b>	<b>1,087.35</b>	<b>747.63</b>



**Blue Circle Services Limited**

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May 30, 2019

The Deputy Manager  
Dept. of Corporate Services  
BSE Limited  
P J Towers, Dalal Street, Fort  
Mumbai — 400 001

**Ref: Scrip Code BSE - 508939**

**Sub: Declaration for unmodified opinion in respect of Standalone Financial results of the company for the financial year ended 31<sup>st</sup> March 2019**

Respected Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended from time to time, the company herein declares that the Statutory Auditors of the company M/S B.S Kedia & Co, Chartered Accountants have issued an audit report with unmodified opinion in respect of Standalone Financial Results for the financial year ended 31<sup>st</sup> March 2019

This is for your information and records

Thanking you,

Yours faithfully,

**For BLUE CIRCLE SERVICES LIMITED**



**ANIL KUMAR PUROHIT  
MANAGING DIRECTOR  
DIN: 00082942**



**B.S KEDIA & CO.**

**CHARTERED ACCOUNTANTS**

Off (HO): 8/1, Lal Bazaar Street, Bikaner Building, 1<sup>st</sup> Floor, Room No 8, Kolkata-700001

Off (Branch): 7/1A, Grant Lane, Room No 3C, Kolkata-700001

(033)-22483696/22103986, 22110023 Mob: +919831030749, +919831085849

Email: [bskedia@gmail.com](mailto:bskedia@gmail.com)

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI LODR Regulations, 2015**

The Board of Directors of  
**Blue Circle Services Limited**

We have audited the quarterly financial results of **Blue Circle Services Limited** for the quarter ended 31<sup>st</sup> March 2019 and the year to date results for the period 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (IND AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March 2019 as well as the year to date results for the period from 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019.

For M/s. B. S. Kedia & Co.  
Chartered Accountants  
Firm Reg. No. : 317159E



*Vikash Kedia*

**Vikash Kedia**  
Partner

Membership Number: 066852

Place: Kolkata  
Date: May 30, 2019