

NOBLE EXPLOCHEM LTD.

Regd. Office : 54/B "SHREE" Tower, Shankarnagar (East) Nagpur-440010.

Phone : 0712 - 2538789,2538790 Fax : 0712 - 2538791

Email : noble_explochem@rediffmail.com Website : www.neclindia.com



Factory : At Post Hingni, Tah.: Seloo, Dist : Wardha Ph.: 265528,265535, Fax : 07155 - 265527
CIN : L24292MH1985PLC026728

Ref: NECL/BSE/BoD/2018-19/

To,
Dy./ Asst. General Manager
Bombay Stock Exchange Limited
Phoroze Jeejeeboy Tower
Dalal Street, Fort,
Mumbai- 400001

SCRIP Code: 506991

Re. : Submission of Quarterly financial results for the quarter ended on 31st March, 2019

Dear Sir/Madam,

As required under Regulation 33 of SEBI (LODR) Regulations, 2015, please find attached herewith, Unaudited financial results for the quarter ended on 31st March, 2019.

Thanking You

Yours Faithfully
For Noble Explochem Limited

Vinda
20/5/2019



Vinda Warhadpande
CEO for Corporate Insolvency Resolution Process

NOBLE EXPLOCHEM LIMITED
CIN : L24292MH1982PLC026728

Address : 54/B, "SHREE TOWER", SHANKARNAGAR (EAST), NAGPUR - 440010 (MS)

Statement of Standalone & Consolidated audited Results for the year / Quarter ended 31st March 2019

In lakhs

Particulars	Quarter Ended			12 Months ended	
	31-03-2019 [Audited]	31-03-2018 [Audited]	31-12-2018 [Un-Audited]	31-03-2019 [Audited]	31-03-2018 [Audited]
I Revenue from Operations	-	-	-	-	-
II Other Income	7.03	-	14.62	21.71	3.68
III Total Revenue (I+II)	7.03	-	14.62	21.71	3.68
IV Expenses					
1 Cost of Materials Consumed	-	-	-	-	-
2 Purchase of Stock-in-Trade	-	-	-	-	-
3 Changes in inventories of finished goods, Stock-in-Trade and Work-in progress	-	-	-	-	-
4 Employee benefits expense	9.13	4.56	3.54	19.25	12.91
5 Finance costs	0.04	-	-	0.05	0.24
6 Depreciation and amortization expense	-	-	-	-	-
7 Other Expenses	50.72	21.60	21.09	100.64	45.21
Excise Duty	-	-	-	-	-
Total expenses (IV)	59.89	26.16	24.63	119.94	58.36
V Profit/(Loss) before tax (V - VI)	-52.86	-26.16	-10.01	-98.23	-54.68
VI Tax expense:					
(1) Current tax	-	-	-	-	-
(2) Less: MAT Credit entitlement	-	-	-	-	-
(3) Deferred tax	-	-	-	-	-
(4) Excess/short provisions of taxes of earlier years reversed	-	-	-	-	-
VII Profit (Loss) for the period from continuing operations (VII-VIII)	-52.86	-26.16	-10.01	-98.23	-54.68
VIII Profit/(loss) from discontinued operations	-	-	-	-	-
IX Tax expense of discontinued operations	-	-	-	-	-
X Profit/(loss) from Discontinued operations (after tax) [X-XI]	-	-	-	-	-
XI Profit (Loss) for the period [IX + XII]	-52.86	-26.16	-10.01	-98.23	-54.68
XII Other Comprehensive Income	-	-	-	-	-
A					
(i) Items that will not be re-classified to profit or loss	-	-	-	-	-
Gain/(Loss) on Equity Instruments designated at FVTOCI	-	-	-	-	-
(ii) Income Tax relating to Items that will not be re-classified to profit or loss	-	-	-	-	-
B					
(i) Items that will be re-classified to profit or loss	-	-	-	-	-
(ii) Income Tax relating to Items that will be re-classified to profit or loss	-	-	-	-	-
XIII Total Comprehensive Income for the period [XIII+XIV] (Comprising Profit (Loss) and other Comprehensive Income for the period)	-52.86	-26.16	-10.01	-98.23	-54.68
XIV Earnings per equity share (for continuing operation):					
(1) Basic	-0.028	-0.01	-0.01	-0.05	-0.03
(2) Diluted	-0.028	-0.01	-0.01	-0.05	-0.03
XV Earnings per equity share (for discontinued operation):					
(1) Basic	-	-	-	-	-
(2) Diluted	-	-	-	-	-
XVI Earnings per equity share (for discontinued & continuing operations):					
(1) Basic	-0.028	-0.01	-0.01	-0.05	-0.03
(2) Diluted	-0.028	-0.01	-0.01	-0.05	-0.03

For and behalf of Noble Explochem Ltd

Vinda W. K. Pandey
CEO for CIRP



Date: 30/05/2019
Place: Nagpur

NOBLE EXPLOCHEM LIMITED
 CIN : L24292MH1982PLC026728

Address : 54/B, "SHREE TOWER", SHANKARNAGAR (EAST), NAGPUR - 440010 (MS)

Particulars	Standalone Figures	
	31-03-2019	31-03-2018
ASSETS		
Non-Current Assets		
Property, Plant & equipments	18,67,43,327	18,75,96,327
Capital work in progress		-
Investment property		-
Goodwill	2,53,244	2,53,244
Other intangible assets		-
Intangible assets under development		-
Financial Assets		
Investment		-
Other investments		-
Loans		-
Loans towards financing activities		-
Other financial Assets		-
Deferred tax Assets (Net)	84,49,225	81,10,210
Other non current Assets		-
Sub total - Non Current Assets	19,54,45,796	19,59,59,781
Current Assets		
Inventories WIP		-
Financial Assets		
Investments		-
Trade receivables	2,47,138	-
Cash & Cash equivalents	1,72,271	4,29,435
Other bank balances		-
Loans	15,25,825	15,95,825
Loans towards financing activities		-
Other financial Assets		-
Other current Assets	14,65,122	16,14,550
Sub total - Current Assets	34,10,356	36,39,810
Assets classified as held for sale		-
TOTAL ASSETS	19,88,56,152	19,95,99,591
Equity & Liabilities		
Equity		
Equity Share capital	19,20,55,250	19,20,55,250
Other Equity	-47,33,60,877	-46,35,38,120
Equity attributable to shareholders of the company	-28,13,05,627	-27,14,82,870
Non Controlling Interest		-
Total Equity	-28,13,05,627	-27,14,82,870
Liabilities		
Non Current Liabilities		
Financial Liabilities		
Borrowings		-
Other financial Liabilities (Note 4)		-
Provisions		-
Deferred Tax Liabilities (Net) (Note 7)	1,23,03,111	1,23,03,111
Other Non Current Liabilities		-
Total Non Current Liabilities	1,23,03,111	1,23,03,111
Current Liabilities		
Financial Liabilities		
Borrowings	35,01,68,344	34,95,18,343
Current Maturities of Long term borrowings		-
Trade Payables	2,61,12,371	2,38,87,451
Other financial Liabilities	4,09,40,620	3,57,28,873
Provisions	1,30,68,273	1,27,80,773
Other Current Liabilities	3,75,69,060	3,68,63,910
Total Current Liabilities	46,78,58,668	45,87,79,350
TOTAL EQUITY & LIABILITY	19,88,56,152	19,95,99,591

Allinda
30/5/19





D P Sarda & Co

Chartered Accountants

NAGPUR | AKOLA | KISHANGARH

Auditor's Report on Quarterly and Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

*INDEPENDENT AUDITORS' REPORT
TO THE RESOLUTION PROFESSIONAL
OF NOBLE EXPLOCHEM LIMITED*

1. We have audited the accompanying statement of Standalone Ind-AS Financial Results of NOBLE EXPLOCHEM LIMITED ("the Company") for the quarter and the year ended March 31, 2019, together with the notes thereon ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, (initialed by us for identification). These quarterly and annual Standalone Ind AS Financial Results have been prepared on the basis of Standalone Ind AS Financial Statements, which are the responsibility of the Company's Management and have been approved by the Board of Directors of the Company at its meeting held on May 28, 2019. Our responsibility is to express an opinion on these Standalone Ind-AS Financial Results based on our audit of such Standalone Ind AS Financial Statements, which have been prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Attention is drawn to the fact that the figures for the quarter ended March 31, as reported in these results are the balancing figures between audited figures in respect of the financial years ended March 31, and the published year to date figures up to the end of the third quarter of the relevant financial years. The figures for the quarter and year ended March 31, 2018 of the previous year have been subjected to audit by the predecessor auditor who had expressed an unqualified opinion on the previously published financial results.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.



3. The following are the basis for us to form an adverse opinion;

a) The company is under insolvency proceedings from 14.05.2018. The status of insolvency proceedings as on the date of audit is that RP has put a newspaper advertisement on 18.05.2019 in local & national newspapers inviting EOI for resolution plan. The last date for receipt of such EOI is 17.06.2019.

As per Regulation 35 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the fixed assets can't be reported at fair value as the company is under insolvency proceedings. Hence, the fixed assets are considered at carried forward book value only.

The Company's operations have been suspended since December, 2006. The Company has incurred losses during the current year and past several years and the company's net worth has been completely eroded. The Company Current Liabilities exceeds its Current assets as on the Balance Sheet Date.

In view of all this, we are of the opinion that the company cannot be considered as a "Going Concern" and we are unable to comment on whether its assets would be adequate to meet its liabilities.

b) The Company has been declared as Sick Unit by the erstwhile Board for Industrial and Financial Reconstructions(BIFR) via their order dated 22nd July, 2011 and the Company has not received Draft Rehabilitation Scheme from IDBI Bank (i.e., Operating Agency erstwhile BIFR), However vide Notification No. S.O. 3569(E) issued by the Ministry of Finance, Central Government doted November 25, 2016, Sick Industrial Companies (Special Provisions) Act,1985 (SICA) stand repealed with effect from 1st December. 2016. The Additional Liability, if any on account of such repeal of SICA Act not ascertainable.

c) Calls in arrears is unreconciled to the extent of Rs 2.25 lacs.

d) Depreciation on tangible and intangible assets (as per Schedule 11 of Companies Act, 2013) has not been provided due to discontinuing operation of the company since December 2006 as the relevant assets are not in use.

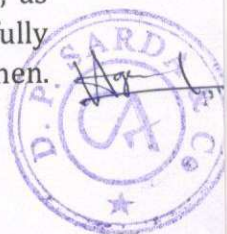
e) Deferred Tax Assets (Net) as per IND AS - 12 (previously as per Accounting Standard 22 regarding "Accounting for Taxes on Income) has not been recognized in view of consistent losses in the past and of uncertainty regarding estimation of future profit with reasonable certainty.

f) The liability on account of non-fulfilment of export obligation has not been considered, since the same has remained unascertained and unaccounted for.

g) The Company is not regular in depositing statutory dues with appropriate authorities and substantial amount of statutory dues has become overdue and remain unpaid. Total statutory dues outstanding are Rs. 102.12 Lacs.

h) As explained, company's production activity is closed, most of the provisions of applicable laws like, Gratuity Act, Labour laws, Environment Laws Specific Industry related laws etc., are not complied with.

i) Internal auditor for the financial year under review has not been appointed by the company as required under section 138 of the Companies Act, 2013 and also the company has not appointed Key Managerial Person (KMP) in form of Company Secretary in whole time in employment and Chief Financial Officer. However, as explained to us by the' management that company production activity has been fully stopped from the year 2006-2007. There is no sale or purchase activity since then.



Only Administrative activity is continued at Registered Office of the company. The Present size of the working is limited only up to administrative work and necessary staff is maintained by the Company.

- j) Attention is also invited in respect of the share application money received of Rs. 622.50 Lacs by the Company which is pending for allotment, in terms of Section 73 read with Companies (Acceptance of Deposits) Amendment Rules, 2015.
- k) In absence of documents/ details are not made available to us, we are unable to comment whether any sums, other than as mentioned in sub-para (l), are required to be transferred to the Investor Education and Protection Fund or not and period of delay thereon.
- l) The balance of other current assets, trade payables, unsecured loans and other current liabilities includes balance remaining outstanding for a substantial period. The balances are subject to confirmation and reconciliation. The reported financials might have consequential impact which remains unascertained.
- m) Rental expenses for the office premises is not provided as per the rent agreement. There is shortage in booking of rent by Rs. 55,352.

4. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us these Ind-AS Standalone Financial Results for the quarter and year ended 31 March, 2019;
- a) are presented in accordance with requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 05.07.2016 in this regard; and
 - b) does not give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter and the year ended 31 March, 2019.

For D P Sarda & Co
Chartered Accountants




CA Ankur Agrawal
Partner
MRN 140702
FRN 117227w

Place : Nagpur
Date : 30.05.2019