

SANGAM FINSERV LIMITED

(Formerly known as Suchitra Finance & Trading Co. Ltd.)

CIN: L65910RJ1981PLC079945

REGD. OFF: B-10, Second Floor S.K. Plaza, Pur Road Bhilwara -311001 Rajasthan
Tel. No.: 01482-796146; Email id: Suchitra@sangamgroup.com; Web: www.sftc.co.in

Date: 25th October, 2023

To,
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 538714

To,
The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata - 700001
Scrip Code: 029400

Sub: Outcome of Board meeting

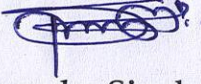
Dear Sir/Ma'am,

In pursuance of the Regulation 30 of the SEBI (LODR) Regulations, 2015 this is to inform that the meeting of Board of Directors of the Sangam Finserv Limited has been duly convened and held on Wednesday, 25th day of October, 2023 at 03:00 p.m. and concluded at 04:20 p.m. at the registered office of the company. The outcome of the Board Meeting is as under:

1. On recommendation of Nomination and Remuneration Committee, the Board of Directors has appointed Mr. Arjun Agal (DIN: 07575105) as Whole Time Director (WTD) of the Company with effect from today, i.e., 25th October, 2023 on such terms and conditions mutually agreed. Mr. Arjun Agal has been served the Company as Non-Executive Independent Director since 27th July, 2016. He is qualified Chartered Accountant and having rich & varied experience in Corporate Finance and Business Management. He shall be determined as Director liable to retire by rotation. Brief details are mentioned in "Annexure-A".
2. Mr. Suratram Ramjas Dakhera (DIN: 02274186), Non-Executive Non Independent Director of the Company, has tendered his resignation vide resignation letter dated October 16, 2023, with effect from 25th October, 2023, due to personal reasons. Brief details are mentioned in "Annexure-B".

We request you to take on record and note the above and also disseminate the same.

Thanking You,
For- Sangam Finserv Limited


Pushpendra Singh
(Company Secretary)
Mem. No.: A51609



SANGAM FINSERV LIMITED

(Formerly known as Suchitra Finance & Trading Co. Ltd.)

CIN: L65910RJ1981PLC079945

REGD. OFF: B-10, Second Floor S.K. Plaza, Pur Road Bhilwara -311001 Rajasthan

Tel. No.: 01482-796146; Email id: Suchitra@sangamgroup.com; Web: www.sftc.co.in

Annexure A

Further details required as under Regulation 30 of Listing Regulations read with Schedule III and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is as follows:

| Sr. No. | Details of Events that need to be provided | Information of such event(s) |
|---------|---|---|
| 1. | Name | Mr. Arjun Agal (DIN: 07575105) |
| 2 | Reason for change viz. appointment, resignation, removal, death or otherwise; | Appointment as Whole-Time Director of the Company |
| 3 | Date of appointment/ cessation (as applicable) & term of appointment; | On recommendation of Nomination and Remuneration Committee, the Board of Directors has appointed Mr. Arjun Agal (DIN: 07575105) as Whole Time Director (WTD) of the Company with effect from today, i.e., 25 th October, 2023 on such terms and conditions mutually agreed. |
| 4 | Brief profile (in case of appointment); | Mr. Arjun Agal has been appointed as Whole Time Director with effect from 25th October 2023. Mr. Arjun Agal has been served the Company as Non-Executive Independent Director since 27th July, 2016. He is qualified Chartered Accountant and having rich & varied experience in Corporate Finance and Business Management. |
| 5 | Disclosure of relationships between directors (in case of of a director). appointment | NA |
| 6 | Information as required under BSE circular no. LIST/COMP/14/2018-19 | We confirm that Mr. Arjun Agal is not debarred from holding the office of Director by any SEBI order or any other such authority. |

SANGAM FINSERV LIMITED

(Formerly known as Suchitra Finance & Trading Co. Ltd.)

CIN: L65910RJ1981PLC079945

REGD. OFF: B-10, Second Floor S.K. Plaza, Pur Road Bhilwara -311001 Rajasthan
Tel. No.: 01482-796146; Email id: Suchitra@sangamgroup.com; Web: www.sftc.co.in

Annexure B

Further details required as under Regulation 30 of Listing Regulations read with Schedule III and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is as follows:

| Sr. No. | Details of Events that need to be provided | Information of such event(s) |
|---------|---|-------------------------------------|
| 1. | Name | Mr. Suratram Ramjas Dakhera |
| 2 | Reason for change viz. appointment, resignation, removal, death or otherwise; | Resignation due to personal reason. |
| 3 | Date of Cessation | October 25 th , 2023 |
| 4 | Brief profile (in case of appointment); | NA |
| 5 | Disclosure of relationships between directors (in case of appointment of a director). | NA |