



Ref No: KIVL/BSE/SEC/746

14th February, 2024

To,
Department of Corporate Services BSE Limited
Floor 25, PJ Towers,
Dalal Street, Mumbai – 400001

Dear Sir/Ma'am,

Sub: Outcome of the Meeting of the Board of Directors held on 14th February, 2024
Ref: Scrip No. 530215

The outcome of the meeting of the Board of Directors of Kings Infra Ventures Limited held on Wednesday, 14th February, 2024 through Video Conferencing:

Meeting commenced at 02:30 p.m and concluded at 6:30 p.m. as under;

1. The Board of Directors took note of the minutes of previous Board Meeting dated 27th December, 2023.
2. The Board of Directors considered and approved Internal Audit Report for the quarter ended December 31, 2023.
3. The Board of Directors considered, approved and took note of the Consolidated and Standalone Financial results and Limited Review Report for the quarter ended December 31, 2023.

Mr. Lalbert Cheriyan, Chief Financial Officer of the Company, presented a comprehensive analysis of the financial results. He explained that a long pending receivable of Rs. 1,40,10,464.57/- of the infra division was written off which reflected in the decrease in the net profit figures of the quarter. If the same is not considered, the company registered a robust growth of more than 50% in top line and bottom line compared to same period in the previous year.

4. The Board of Directors considered and reviewed the following Statutory Listing Compliances for the quarter ended on 31st December 2023.
 - a) Corporate Governance Report under Reg. 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - b) Statement of Investors Grievance Redressal under Reg. 13(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations, 2015.
 - c) Shareholding Pattern under Reg. 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - d) Reconciliation of Share Capital Audit Report under Reg. 55A of DP Regulations 1996.
5. The Board of Directors, considered and approved the issuance of unlisted secured Non-convertible Debentures, amounting to Rs. 12.5 Crores, in one or more tranches through private placement for the purpose of new project development. Additionally, M/s. Vistra (ITCL) India Limited has been appointed as the debenture trustee for the proposed NCD issue and also authorize Mr. Balagopalan Veliyath, Executive Director to sign necessary agreements, papers and documents in connection herewith.
6. The Board constituted a Debenture committee with the following individual as Chairman and Members;

Name	Designation in the Debenture Committee
Mr. Rathina Asohan	Chairman of Debenture Committee
Mr. Shaji Baby John	Member of Debenture Committee
Mr. Baby John Shaji	Member of Debenture Committee
Mr. Balagopalan Veliyath	Member of Debenture Committee

7. The Board members took note of the merger of S.K.D.C Consultants Limited (RTA) with Link Intime India Private Limited and the subsequent alteration of RTA's name to Link Intime India Private Limited.
8. Review of Business Operations and Prospects of the Company.

Mr. Lalbert Cheyrian, Chief Financial Officer, provided the Board with an update on the progress made in the previous quarter and outlined the anticipated developments for the upcoming quarter. He also mentioned that the forthcoming crop is thriving and is expected to be ready in March 2024.

Mr. Baby John Shaji, Joint Managing Director, briefed the Board on the recent unveiling of the “Kings Bento” Logo. He highlighted the success of the associated event and indicated that the official product launch is scheduled for March 2024 and presented visuals, including videos and photos, showcasing the “Kings Bento” logo.

Furthermore, Mr. Baby John Shaji and Mr. Rathina Asohan, congratulated and expressed appreciation for the teamwork led by Mr. Balagopalan Veliyath. They also recognized and commended the invaluable support and cooperation provided by Mr. Lalbert Cheriyan.

9. Any other business with the permission of the chair arising out of above business and incidental and ancillary to the business.

- (a) To write off Rs.1,40,10,464.57/- from RDS Projects Limited which was long overdue in the infrastructure division.

Mr. Lalbert Cheriyan, Chief Financial Officer, informed the Board about the proposal to write off long pending receivables amounting to Rs. 1,40,10,464.57/- from RDS Projects Limited. The Board, after due deliberation, approved the write-off of the said amount on condition that legal remedies for recovery should be continued and the amount recovered should be booked as income as and when the same is realized.

- (b) To review & revise the remuneration of Executive Director, Joint Managing Director, and Key Management Personnels (KMPs as recommended by Nomination & Remuneration Committee

The Board deliberated on and approved the revised remuneration for the Executive Director, Joint Managing Director, and Key Management Personnels (KMPs) in accordance with the recommendations put forth by the Nomination & Remuneration Committee.

- (c) To review & revise the sitting fees of Board and Committee members as recommended by Nomination & Remuneration Committee

The Board deliberated on and approved the revised sitting fees for Board and Committee members in accordance with the recommendations put forth by the Nomination & Remuneration Committee.

As there were no other agenda items, the meeting was concluded at 6:30 p.m

Nanditha T.
Company Secretary & Compliance Officer