

5th February, 2024
BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.

Scrip Code: 513269
National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, C Block, Bandra
Kurla Complex, Bandra (East)

Mumbai 400051

Scrip Symbol: MANINDS
Sub.: Outcome of Board Meeting held on 5th February, 2024 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").
Dear Sir/Madam,

Pursuant to Regulations 30 read with Schedule III of the Listing Regulations, this is to inform you that the Board of Directors of the Company, at its Meeting held today, i.e. Monday, 5th February 2024 inter alia, considered and approved the following matters:

- Issue, offer and allot upto 68,11,945 (Sixty-Eight Lakhs Eleven Thousand Nine Hundred Forty-Five) fully paid-up equity shares of face value Rs. 5/- (Rupees Five only) each ("**Equity Shares**") for cash at a price of Rs. 367/- (Rupees Three Hundred Sixty-Seven only) per Equity Share including a premium of Rs.362/- (Rupees Three Hundred Sixty-Two only) per Equity Share for an amount upto Rs. 249,99,83,815/- (Rupees Two Hundred Forty Nine Crores Ninety Nine Lakhs Eighty Three Thousand Eight Hundred Fifteen only) to the below mentioned Non-Promoter proposed allottee(s), ("**Proposed Allottees**"), on a preferential basis ("**Preferential Issue**") in accordance with the Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**"), as amended, subject to the approval of the shareholders of the Company at the Extraordinary General Meeting and such regulatory/ statutory authorities as may be applicable:

Sr. No.	Name of Proposed Allottees	Category	Maximum No. of Equity Shares to be allotted	Issue Price (In Rs.)	Investment Amount (in Rs.)
1.	Ashish Kacholia	Non-Promoter (Individual)	13,62,395	367/-	49,99,98,965
2.	RBA & Finance Investment Co. (Partnership Firm represented by its partners - Suresh Kumar Agarwal and Sarita Agarwal)	Non-Promoter (Partnership Firm)	13,62,395	367/-	49,99,98,965

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3.	Turnaround Opportunities Fund (A scheme of 360 One Opportunities Fund, Category III AIF)	Non-Promoter (Alternative Investment Funds)	12,26,155	367/-	44,99,98,885
4.	360 One High Growth Companies Fund (A scheme of 360 One Opportunities Fund, Category III AIF)	Non-Promoter (Alternative Investment Funds)	3,67,845	367/-	13,49,99,115
5.	360 One Equity Opportunity Fund (A scheme of 360 One Opportunities Fund, Category III AIF)	Non-Promoter (Alternative Investment Funds)	1,77,110	367/-	6,49,99,370
6.	Bandhan Small Cap Fund	Non-Promoter (A Scheme of Mutual Fund)	6,81,195	367/-	24,99,98,565
7.	Bandhan Multicap Fund	Non-Promoter (A Scheme of Mutual Fund)	2,72,475	367/-	9,99,98,325
8.	Bandhan Multi Asset Allocation Fund	Non-Promoter (A Scheme of Mutual Fund)	1,36,235	367/-	4,99,98,245
9.	Bandhan Infrastructure Fund	Non-Promoter (A Scheme of Mutual Fund)	1,36,235	367/-	4,99,98,245
10.	ITI Multi Cap Fund	Non-Promoter (A Scheme of Mutual Fund)	2,45,230	367/-	8,99,99,410
11.	ITI Flexi Cap Fund	Non-Promoter (A Scheme of Mutual Fund)	1,90,735	367/-	6,99,99,745
12.	ITI Mid Cap Fund	Non-Promoter (A Scheme of Mutual Fund)	1,63,485	367/-	5,99,98,995
13.	ITI Large Cap Fund	Non-Promoter (A Scheme of Mutual Fund)	1,08,990	367/-	3,99,99,330
14.	ITI Value Fund	Non-Promoter	1,08,990	367/-	3,99,99,330

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		(A Scheme of Mutual Fund)			
15.	Emkay Emerging Stars Fund – VI (A scheme of Emkay Emerging Stars Trust, Category III AIF)	Non-Promoter (Alternative Investment Funds)	2,72,475	367/-	9,99,98,325
	Total		68,11,945		249,99,83,815

The detailed disclosure as required pursuant to Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as ‘**Annexure A**’.

- Based on recommendation of Nomination and Remuneration Committee, appointment of Dr. Rabi Bastia (DIN: 05233577) as an Additional Director (Non-Executive, Independent) of the Company with effect from February 5, 2024, subject to approval of the shareholders to be obtained within three months hereof. The required details pursuant to SEBI Listing Regulations are annexed herewith as ‘**Annexure – B**’.
- Notice of the Extraordinary General Meeting (EGM) to be held on **Thursday, 29th day of February, 2024** through Video Conferencing ('VC') or other Audio- Visual Means ('OAVM') for seeking shareholder's approval.

The Meeting of the Board of Directors commenced at 10:50 A.M. and concluded at 12:10 P.M.

This is for your kind information and record.

Thanking you,

Yours sincerely,
For Man Industries (India) Limited

Rahul Rawat
Company Secretary

Encls: As above

Annexure A
Disclosure pursuant to Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Details
1.	type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity Shares
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Allotment
3.	Total number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Upto 68,11,945 (Sixty-Eight Lakhs Eleven Thousand Nine Hundred Forty-Five) Equity Shares for an amount upto Rs. 249,99,83,815 /- (Rupees Two Hundred Forty-Nine Crores Ninety-Nine Lakhs Eighty-Three Thousand Eight Hundred Fifteen only).
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	
i.	Name of Investors	Please refer Annexure A1
ii.	Post allotment of securities: - Outcome of the Subscription	Please refer Annexure A2
iii.	Issue Price	Rs.367/- (Rupees Three Hundred Sixty-Seven only) per Equity Share including a premium of Rs.362/- (Rupees Three Hundred Sixty-Two only) per Equity Share.
iv.	Number of Investors	15
v.	Category	Please refer Annexure A1

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vi.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable
5.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

For Man Industries (India) Limited

Rahul Rawat
Company Secretary

Annexure A1
Name of Investors

Sr. No.	Name of Proposed Allottees	Category	No of Equity Shares to be allotted in the Preferential Allotment
1.	Ashish Kacholia	Non-Promoter (Individual)	13,62,395
2.	RBA & Finance Investment Co. (Partnership Firm represented by its partners - Suresh Kumar Agarwal and Sarita Agarwal)	Non-Promoter (Partnership Firm)	13,62,395
3.	Turnaround Opportunities Fund (A scheme of 360 One Opportunities Fund, Category III AIF)	Non-Promoter (Alternative Investment Funds)	12,26,155
4.	360 One High Growth Companies Fund (A scheme of 360 One Opportunities Fund, Category III AIF)	Non-Promoter (Alternative Investment Funds)	3,67,845
5.	360 One Equity Opportunity Fund (A scheme of 360 One Opportunities Fund, Category III AIF)	Non-Promoter (Alternative Investment Funds)	1,77,110
6.	Bandhan Small Cap Fund	Non-Promoter (A Scheme of Mutual Fund)	6,81,195
7.	Bandhan Multicap Fund	Non-Promoter (A Scheme of Mutual Fund)	2,72,475
8.	Bandhan Multi Asset Allocation Fund	Non-Promoter (A Scheme of Mutual Fund)	1,36,235
9.	Bandhan Infrastructure Fund	Non-Promoter (A Scheme of Mutual Fund)	1,36,235
10.	ITI Multi Cap Fund	Non-Promoter (A Scheme of Mutual Fund)	2,45,230
11.	ITI Flexi Cap Fund	Non-Promoter (A Scheme of Mutual Fund)	1,90,735

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12.	ITI Mid Cap Fund	Non-Promoter (A Scheme of Mutual Fund)	1,63,485
13.	ITI Large Cap Fund	Non-Promoter (A Scheme of Mutual Fund)	1,08,990
14.	ITI Value Fund	Non-Promoter (A Scheme of Mutual Fund)	1,08,990
15.	Emkay Emerging Stars Fund – VI (A scheme of Emkay Emerging Stars Trust, Category III AIF)	Non-Promoter (Alternative Investment Funds)	2,72,475
	Total		68,11,945

Annexure A2
Post allotment of securities- outcome of the subscription:

Sr. No.	Name of the Proposed Allottees	Pre-Issue Shareholding		Issue of Equity Shares (Present Issue)	Post-Issue Shareholding ^{\$}	
		No. of shares	% of shareholding		No. of shares	% of shareholding
1.	Ashish Kacholia	Nil	NA	13,62,395	13,62,395	1.96
2.	RBA & Finance Investment Co. (Partnership Firm represented by its partners - Suresh Kumar Agarwal and Sarita Agarwal)	Nil	NA	13,62,395	13,62,395	1.96
3.	Turnaround Opportunities Fund*	Nil	NA	12,26,155	12,26,155	1.77
4.	360 One High Growth Companies Fund*	Nil	NA	3,67,845	3,67,845	0.52
5.	360 One Equity Opportunity Fund	Nil	NA	1,77,110	1,77,110	0.26
6.	Bandhan Small Cap Fund#	Nil	NA	6,81,195	6,81,195	0.98
7.	Bandhan Multicap Fund#	Nil	NA	2,72,475	2,72,475	0.39
8.	Bandhan Multi Asset Allocation Fund#	Nil	NA	1,36,235	1,36,235	0.20
9.	Bandhan Infrastructure Fund#	Nil	NA	1,36,235	1,36,235	0.20
10.	ITI Multi Cap Fund^	Nil	NA	2,45,230	2,45,230	0.35
11.	ITI Flexi Cap Fund^	Nil	NA	1,90,735	1,90,735	0.27
12.	ITI Mid Cap Fund^	Nil	NA	1,63,485	1,63,485	0.24

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13.	ITI Large Cap Fund [^]	Nil	NA	1,08,990	1,08,990	0.16
14.	ITI Value Fund [^]	Nil	NA	1,08,990	1,08,990	0.16
15.	Emkay Emerging Stars Fund – VI ^{^^}	Nil	NA	2,72,475	2,72,475	0.39

**A scheme of 360 One Opportunities Fund, a SEBI Registered Category III AIF*

A Scheme of Bandhan Mutual Fund

^A Scheme of ITI Mutual Fund

^^ A scheme of Emkay Emerging Stars Trust, a SEBI Registered Category III AIF

\$The post issue shareholding percentage is arrived after considering all the preferential allotments of Equity Shares proposed to be made under this notice and on fully diluted basis including conversion of 25,00,000 warrants into Equity Share.

For Man Industries (India) Limited

Rahul Rawat
Company Secretary

Annexure B

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Dr. Rabi Bastia (DIN: 05233577)
Reason for change viz. appointment, resignation, removal, death or otherwise	Dr. Rabi Bastia is appointed as an Independent Director with effect from February 5, 2024.
Date of Appointment	February 5, 2024
Term of appointment	To hold office for a term of 5 (five) consecutive years commencing from February 5, 2024 to February 4, 2029, subject to approval of the shareholders at the ensuing General Meeting.
Brief Profile	<p>Dr. Rabi Bastia, a reputed personality in the Hydrocarbon Industry whose endeavor has put India into international oil & gas map in a very short span of time. After heading the exploration group Reliance for more than 16 years he has currently taken up some distinguished and challenging international and domestic assignments. During his tenure in Reliance, he has been the key man behind the largest gas discovery of KG Basin in 2002, for which government of India conferred Padma Shri to him. He is a postgraduate in Petroleum Exploration from Norwegian Technological University, Norway and obtained his Doctoral degree in Geology from IIT, Kharagpur.</p> <p>He has been awarded D. Sc for the first time in the field of Petroleum research in India from ISMU, Dhanbad which was highly applauded by Alberta University, Canada & Oklahoma University, USA. He has been serving the Indian petroleum industry for about 3 decades in different capacities with distinction.</p>
Disclosure of relationship between directors (In case of appointment of a director)	Dr. Rabi Bastia is not related to any of the Directors of the Company.

For Man Industries (India) Limited

Rahul Rawat
Company Secretary