



To,  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort, Mumbai-400001  
**Scrip Code: 531644**

**Tuesday, November 8<sup>th</sup> 2023**

**Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015.**

Dear Sir/Madam,

We wish to inform you that the Board of Directors at their meeting held on 8<sup>th</sup> November, 2023, inter-alia considered and approved the following business:

**1. Unaudited Financial Results of the Company for the quarter & half year ended 30th September, 2023.**

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, we enclose herewith:

- a) Unaudited Financial Results for the quarter & half year ended 30th September, 2023.
- b) Limited Review Report for the quarter & half year ended 30th September, 2023.

**2. The Board have discussed and gave comment on Compliance under Regulation Reg. 3(5) and/or Reg. 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015 as follows:**

The Board after due enquiry and detailed deliberation observed that all the errors has been resolved and as on date Company is able to record all the events in SDD software. During September quarter total 2 events were required to record and 2 events were recorded in the software, while recording the event few technical errors were occurred including UPSI and issue related to UPSI columns in the reports has been resolved.

The Link Intime India Pvt Ltd (Software provider) has given confirmation about resolution of technical issue. Then Practicing Company Secretary (Mr.Virendra Bhatt) has conducted the Audit and issue Compliance Certificate as on date regarding proper functioning of the software.

The meeting commenced at 2.00 P.M. & concluded at 3.00 P.M.

Thanking you,  
**Tokyo Finance Limited**

**Swagata Indulkar**  
**Company Secretary**



# TOKYO

## FINANCE LIMITED

### STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30 Sep 2023

PART - I		(Rs. In Lakhs)					
Sr. No.	Particulars	3 Months Ended 30/09/2023	Preceding 3 Months Ended 30/06/2023	Corresponding 3 Months Ended 30/09/2022	6 Months figure for the current period ended 30/09/2023	6 Months figure for the previous period ended 30/09/2022	Year Ended 31/03/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Revenue from operations</b>						
	(a) Interest Income	20.45	18.46	17.58	38.91	34.11	69.84
I	<b>Total Revenue from Operarion</b>	<b>20.45</b>	<b>18.46</b>	<b>17.58</b>	<b>38.91</b>	<b>34.11</b>	<b>69.84</b>
II	<b>Other Income</b>	(0.01)	82.86	0.00	82.85	0.10	0.32
III	<b>Total Income</b>	<b>20.44</b>	<b>101.32</b>	<b>17.58</b>	<b>121.76</b>	<b>34.21</b>	<b>70.16</b>
	<b>Expenses</b>						
	(a) Finance Costs	-	0.01	0.01	0.01	0.28	0.29
	(b) Employees Benefits Expenses	8.51	8.27	8.83	16.78	17.47	38.33
	(c) Depreciation and Amortisation Expenses	-	0.08	0.18	0.08	0.35	0.69
	(d) Other Expenditure	4.58	4.96	3.29	9.54	7.49	16.21
IV	<b>Total Expenses</b>	<b>13.09</b>	<b>13.32</b>	<b>12.31</b>	<b>26.41</b>	<b>25.59</b>	<b>55.52</b>
V	<b>Profit / (Loss) before tax (III -IV)</b>	<b>7.35</b>	<b>88.00</b>	<b>5.27</b>	<b>95.35</b>	<b>8.62</b>	<b>14.64</b>
	<b>Tax Expenses</b>						
	(a) Current Tax	-	13.96	(0.87)	13.96	-	2.28
	(b) Deferred Tax	-	-	-	-	-	-
	(c) Prior Period taxes	-	-	-	-	-	-
VI	<b>Total Tax Expenses</b>	<b>-</b>	<b>13.96</b>	<b>(0.87)</b>	<b>13.96</b>	<b>-</b>	<b>2.28</b>
VII	<b>Profit / (Loss) for the period (V -VI)</b>	<b>7.35</b>	<b>74.04</b>	<b>6.14</b>	<b>81.39</b>	<b>8.62</b>	<b>12.36</b>
	<b>Other Comprehensive Income, net of income tax</b>						
	a) i) Items that will not be reclassified to Profit or Loss	0.26	0.27	(0.44)	0.53	0.11	1.07
	ii) Income tax relating to Items that will not be reclassified to Profit/Loss	-	-	-	-	-	-
	b) i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	ii) Income tax relating to Items that will be reclassified to Profit/loss	-	-	-	-	-	-
VIII	<b>Total Other Comprehensive Income, net of income tax (VIII)</b>	<b>0.26</b>	<b>0.27</b>	<b>(0.44)</b>	<b>0.53</b>	<b>0.11</b>	<b>1.07</b>
IX	<b>Total Comprehensive Income for the Period (VII+VIII)</b>	<b>7.61</b>	<b>74.31</b>	<b>5.70</b>	<b>81.92</b>	<b>8.73</b>	<b>13.43</b>
X	<b>Paid-up equity share capital : face value Rs.10/- each)</b>	694.25	694.25	694.25	694.25	694.25	694.25
XI	<b>Earnings per share</b>						
	(a) Basic	0.11	1.27	0.08	1.17	0.12	0.19
	(b) Diluted	0.11	1.27	0.08	1.17	0.12	0.19

ADMIN. OFFICE : 601-A, Dynasty Business Park, Andheri Kurla Road, Near J. B. Nagar Metro Station, Andheri (East), Mumbai - 400 059, India.

Tel. : 91-22-6145 3300 • E-mail : info.tokyofinance@gmail.com • Website : www.tokyofinance.in

REGD. OFFICE : Plot No. 363/1, (1,2,3) Shree Ganesh Industrial Estate, Kachigaum Road, Daman - 396 210 (U.T.), India.

Tel. : (0260) 2242977 / 2244471 • Fax : (0260) 2243271 • CIN - L65923DD1994PLC009783



STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2023

Particulars	(Rs. In Lakhs)	
	31/09/2023 Audited	31/03/2023 Audited
<b>ASSETS</b>		
<b>1 Financial Assets</b>		
(a) Cash and Cash equivalents	0.63	161.25
(b) Bank Balance Other than (a) above	-	-
(c) Loans	1,122.53	914.29
	<b>1,123.16</b>	<b>1,075.54</b>
<b>2 Non-Financial Assets</b>		
(a) Current tax asstes (Net)	15.49	15.49
(b) Property , Plant and Equipment	-	22.45
(c) Other non financial assets	1.85	0.49
	<b>17.34</b>	<b>38.43</b>
<b>Total Assets</b>	<b>1,140.50</b>	<b>1,113.97</b>
<b>LIABILITY AND EQUITY</b>		
<b>LIABILITY</b>		
<b>1 Financial Liabilities</b>		
(a) Payables		
(i) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors others than micro enterprises and small enterprises	-	-
(ii) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	0.95	-
(ii) total outstanding dues of creditors others than micro enterprises and small enterprises	-	-
(b) Other Fianacial liabilities	6.24	3.34
	<b>7.19</b>	<b>3.34</b>
<b>2 Non - Financial Liabilities</b>		
(a) Current tax Liability (Net)	13.96	-
(a) Provisions	12.96	10.95
(b) Other non - Financial liabilities	0.07	75.30
	<b>26.99</b>	<b>86.25</b>
<b>3 EQUITY</b>		
(a) Equity Share capital	694.26	694.26
(b) Other Equity	412.04	330.12
	<b>1,106.32</b>	<b>1,024.38</b>
<b>Total Liabilities and Equity</b>	<b>1,140.50</b>	<b>1,113.97</b>

Notes :

- 1 The above Financial Result of The Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th November, 2023.
- 2 Segment wise Reporting as per Indian Accounting Standered 108 is not applicable as the Company operates only in one segments i.e. Financial Activity
- 3 Previous Year's figures have been regrouped/rearranged wherever required.

VELJI L. SHAH

(Managing Director)  
DIN 00007239

Place: Mumbai

Dated: 8th November, 2023

ADMIN. OFFICE : 601-A, Dynasty Business Park, Andheri Kurla Road, Near J. B. Nagar Metro Station, Andheri (East), Mumbai - 400 059, India.  
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CASH FLOW STATEMENT FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. In Lakhs)

Particulars	31/09/2023	31-03-2023
	Audited	Audited
<b>A. CASH FLOW FROM OPERATIONS</b>		
Profit before Tax	95.35	14.64
<b>Adjustments for :</b>		
Depreciation and Amortisation expenses	0.08	0.69
Provision no longer required	(82.85)	-
Impairment loss allowances	0.52	0.50
Reversal of Excess Interest charged/Amount Written Off	-	-
Interest on Bank FDs	-	(0.10)
Finance Cost	0.01	0.29
Operating profit before working capital changes	13.12	16.02
<b>Adjustments for :</b>		
(Increase)/decrease in Loans	(208.76)	(208.98)
(Increase)/decrease in Other non Financial Assets	(1.36)	(0.06)
Increase/(decrease) in Payables	0.95	(0.15)
Increase/(decrease) in Other Financial Liability	2.90	(2.82)
Increase/(decrease) in Other non - Financial liabilities	(0.24)	(0.01)
Increase/(decrease) in Provisions	2.55	2.39
Cash generated from operations	-	-
Direct Taxes paid	-	6.18
<b>B. Net cash from operating activities</b>	<b>(190.84)</b>	<b>(187.43)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Purchase of Property, Plant and Equipment	-	-
Receipt from Sale of Property, Plant and Equipment	30.21	-
Interest on Bank FDs Received	-	0.63
Investment in FD	-	85.00
Receipts from sale of Investments	-	-
<b>Net cash from investing activities</b>	<b>30.21</b>	<b>85.63</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from / (Payments towards) Borrowings (Net)	-	-
Receipt of Calls in Arrears	0.03	-
Finance Cost Paid	(0.01)	(0.29)
<b>Net cash used in financing activities</b>	<b>0.01</b>	<b>(0.29)</b>
<b>Net increase in cash and cash equivalents</b>	<b>(160.62)</b>	<b>(102.09)</b>
Cash and Cash equivalents as at the beginning of the year	161.25	263.36
Cash and Cash equivalents as at the end of the year	0.63	161.27
(Note No 12. of the Notes to Financial statements.)		

**Limited Review Report on Quarter and Six month ended Unaudited Standalone Financial Results of Tokyo Finance Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
Board of Directors,  
Tokyo Finance Limited,  
Shree Ganesh Industrial Estate,  
Kachigam Road,  
Daman- 396210

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Tokyo Finance Limited** ("the Company") for the Quarter and the Six month ended September 30, 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For U B G & Company.**

*Chartered Accountants*

FRN: 141076W

GAURAV Digitally signed  
by GAURAV  
JAYESH JAYESH PAREKH  
Date: 2023.11.08  
PAREKH 14:15:41 +05'30'

**Gaurav J Parekh**

*Partner*

MN No: 140694

Date: 08<sup>th</sup> November, 2023

Place: Mumbai

**UDIN: 23140694BGVQSG21**