

INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors of Magnum Limited

1. We have reviewed the accompanying statement of Unaudited financial results of Magnum Limited (the company) for the quarter ended 30th September 2018(The Statement) being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 as modified by the circular No CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition of and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (IND AS 34) Prescribed under section 133 of Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the Statement based on our view

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements(SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. The Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the Company Personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

3. Based on our Review conducted as stated above , Nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid Indian Accounting Standard s and other accounting principles generally accepted in India , has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015. As modified by circular NoCIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Chennai
Date : 13-11-2018



(Signature)
(K Rajagopal)
Membership No.023716
Chartered Accountant

MAGNUM LIMITED

Regd. Offc.: 502, Kiran Appartments, Asha Kiran Flats, Vejalpur, Ahmedabad - 380015

E-Mail: magnum_ahd@yahoo.co.in

CIN: L74140GJ1992PLC016891

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH SEPTEMBER, 2018

(All Amount in Rupees Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.18	30.06.18	30.09.17	30.09.18	30.09.17	31.03.18
Statement of Financial Statements	Unadited	Unadited	Unadited	Unadited	Unadited	Audited
1 Income from Operations						
Net Sales / Income from Operations (Net of Excise Duty)	-	-	-	-	-	-
Other Operating Income	-	-	-	-	-	-
Total Income from operations (net)	-	-	-	-	-	-
2 Expenses						
Cost of Material Consumed	-	-	-	-	-	-
Purchase of Stock In Trade	-	-	-	-	-	-
Changes in Inventory of Finished Goods, Stock in Trade and Work In Progress	-	-	-	-	-	-
Employee benefits expense	-	-	-	-	-	-
Depreciation and Amortisation expense	-	-	-	-	-	0.02
Other Expenses	1.40	1.73	1.55	3.13	3.17	7.67
Total Expenses	1.40	1.73	1.55	3.13	3.17	7.69
3 Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(1.40)	(1.73)	(1.55)	(3.13)	(3.17)	(7.69)
4 Other Income	-	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	(1.40)	(1.73)	(1.55)	(3.13)	(3.17)	(7.69)
6 Finance Costs	-	-	-	-	-	-
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	(1.40)	(1.73)	(1.55)	(3.13)	(3.17)	(7.69)
8 Exceptional Items	-	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(1.40)	(1.73)	(1.55)	(3.13)	(3.17)	(7.69)
10 Tax Expense	-	-	-	-	-	-
11 Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	(1.40)	(1.73)	(1.55)	(3.13)	(3.17)	(7.69)
12 Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 ± 12)	(1.40)	(1.73)	(1.55)	(3.13)	(3.17)	(7.69)
14 Paid-up Equity Share Capital (Face Value Rs. 10/- each)	635.00	635.00	635.00	635.00	635.00	635.00
15 Reserves Excluding Revaluation Reserves	-	-	-	-	-	-
16 Earning Per Share (EPS) in Rs.						
(a) Basic	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.01)
(b) Diluted	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.01)



For, MAGNUM LIMITED

[Signature]
Director



Notes:

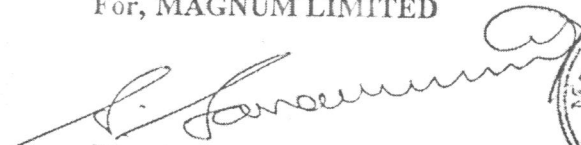
- 1 The above statement of unaudited financial results for the quarter ended September 30th 2018 has been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on November 14, 2018 . The above results are subjected to limited review by the Statutory Auditors of the Company.
- 2 The Company is engaged in the business of Software, which in the context of Ind AS 108 - Operating Segments, is considered as the operating segment of the Company
- 3 The Company's Business activity falls within single Geographical and Single Business Segement information is not required to be disclosed under Guidelines issued by Institute of Chartered Accountants of India (ICAI)
- 4 Previous period's figures have been regrouped or reclassified wherever necessary.

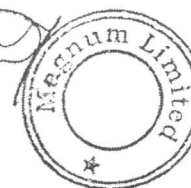
Place : Chennai

Date : 13-11-18



For, MAGNUM LIMITED


Director



MAGNUM LIMITED

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STATEMENT OF STANDALONE ASSETS & LIABILITIES as on September 30, 2018

Rs. In Lakhs

	Particulars	As at September 30, 2018	As at March 31, 2018
A	ASSETS		
1	Non-current assets		
(a)	Property, plant and equipment	0.11	0.10
(b)	Capital work-in-progress		
(c)	Intangible assets		
(d)	Financial assets		-
	i. Loans	252.02	252.02
	ii. Other financial assets		
(e)	Other non-current assets	0.02	0.02
	Sub-total - Non-current assets	252.15	252.14
2	Current assets		
(a)	Inventories		
(b)	Financial assets		-
	i. Trade receivables	18.83	18.83
	ii. Cash and cash equivalents	1.04	1.04
	iii. Bank balances other than (iii) above		
	iv. Loans		
	v. Other financial assets	1.57	
	Sub-total - Current assets	21.44	19.87
	Total - Assets	273.59	272.01
B	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity share capital	635.00	635.00
(b)	Other equity	(454.26)	(451.13)
	Sub-total - Equity	180.74	183.87
2	Non-current liabilities		
(a)	Financial liabilities		
	i. Borrowings	65.46	63.14
	ii. Trade payables		
	iv. Other financial liabilities		
(b)	Provisions		
(c)	Deferred tax liabilities (net)	10.54	10.54
	Sub-total - Non-current liabilities	76.00	73.68
3	Current liabilities		
(a)	Financial liabilities		
	i. Borrowings		
	ii. Trade payables		
(b)	Other payables	16.85	14.46
(c)	Provisions		
	Sub-total - Current liabilities	16.85	14.46
	Total - Equity and Liabilities	273.59	272.01



For, MAGNUM LIMITED

Director

