

Corporate Office: 10, Middleton Row Post Box No. 9282, Kolkata - 700 071 CIN: L21300WB1973PLC028854 Facsimile: +91 - 33 - 2217 2269

Phone: +91 - 33 - 4001 0061 Mail: icltd@iclbelting.com

Url: iclbelting.com

ICL/DS/2023-24/678

March 14, 2024

The Manager
Listing Department
National Stock Exchange of
India Ltd
Exchange Plaza,
Plot No C-1, G Block,
Bandra- Kurla Complex,
Bandra (East),
Mumbai-400051
Symbol-INTLCONV

The General Manager
Dept. Of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Scrip Code-509709

Dear Sir/Madam,

# <u>Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")</u>

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the International Conveyors Limited ("the Company") has acquired the Equity shares of "Campus Activewear Limited".

The disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with Para A of Part A of Schedule III of the SEBI Listing Regulations, is attached as "Annexure A".

We request you to kindly take the same on record.

Thanking You, Yours faithfully, For International Conveyors Ltd

Dipti Sharma Company Secretary & Compliance Officer

Encl: As above





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# Annexure-A

Sr.	Particulars	Details
No.		
1.	Name of the target entity, details in brief such as size, turnover etc.:	Name of the target entity: Campus Activewear Ltd.  Turnover as per last audited financials
		( <b>FY 2022-23</b> ): 1484.25 Cr.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No
	If yes, nature of interest and details thereof and whether the same is done at "arms length":	
3.	Industry to which the entity being acquired belongs:	Footwear
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):	Investment Purpose
5	Brief details of any governmental or regulatory approvals required for the acquisition:	N.A.
6.	Indicative time period for completion of the acquisition:	March 14, 2024
7.	Nature of consideration - whether cash consideration or share swap and details of the same:	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired:	4.69 Crore





# International Conveyors Limited

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9.	Percentage of shareholding/ control
	acquired and/ or number of shares
	acquired:

2,12,689 equity shares

10. Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):

# **Brief Background:**

Campus is a lifestyle-oriented sports and athleisure brand that offers a diverse product portfolio for the entire family. The brand offers multiple choices across styles, color palettes, price points and an attractive product value proposition.

#### **Line of Business:**

Footwear

**Date of Incorporation:** 24.09.2008

### **Turnover of last 3 Financial Years:**

(Rs. in Cr.)

F.Y. 22-23	F.Y. 21-22	F.Y. 20-21
1484.25	1194.18	711.28

## Country in which the target has presence:

India

