

Registered Office 'Turner Morrison Building' 6 Lyons Range, Mezzanine Floor, North-west Corner

Date: 09.11.2023

Kolkata - 700001, INDIA Phone: +91 33 2231 0055 E-mail: info@manaksia.com Website: www.manaksia.com

Sec/Share/040/FY 2023-24

The Secretary **BSE Limited** New Trading Wing, Rotunda Building, PJ Tower, Dalal Street, Mumbai- 400001 SCRIP CODE: 532932

The Manager National Stock Exchange of India Limited

Exchange Plaza, C-1, Block "G" 5<sup>th</sup> floor, Bandra Kurla Complex, Bandra East, Mumbai- 400051

SYMBOL: MANAKSIA

Dear Sir/Madam,

Disclosure in terms of Regulation 30 and other relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of Board Meeting held on 9th November, 2023

Please note that the Board of Directors of the Company at its meeting held today, which commenced at 12:30 P.M. and concluded at 02:10 P.M, has inter alia transacted the following business(es):

- (a) Approved the Un-audited Financial Results (both Standalone and Consolidated) of the Company for the quarter and half year ended 30<sup>th</sup> September, 2023. A copy of the Un-audited Financial Results (both Standalone and Consolidated) of the Company along with the Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2023 is enclosed as **Annexure-A**.
- (b) Approved the appointment of Ms. Varsha Bansal as Interim Compliance Officer of the Company w.e.f. 9<sup>th</sup> November, 2023. A brief profile of Ms. Varsha Bansal is enclosed as Annexure-B.
- (c) Approved the initiation of process of voluntary liquidation of Dynatech Industries Ghana Limited (Dynatech), a Step Subsidiary of the Company, incorporated in Ghana. Considering the continued high inflationary trend, highly depreciating currency and very poor sales in Ghana, it does not seem to be viable to continue the operations in Dynatech. Dynatech is not a material subsidiary of the Company and therefore, this dissolution of the subsidiary will not have any significant impact on the business and consolidated financials of Manaksia Limited.

Further, the details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in Annexure-C attached herewith.

This may be treated as compliance with Regulation 30 and other relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you, Yours faithfully,

For Manaksia Limited

Vorsha Barnol.

Compliance Officer

(Varsha Bansal)

Encl: As above





# S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP

(FORMERLY S K AGRAWAL AND CO) CHARTERED ACCOUNTANTS LLPIN – AAV-2926 FRN- 306033E/E300272 SUITE NOS: 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM 1865. RAJDANGA MAIN ROAD. KASBA

KOLKATA - 700 107

PHONE: 033-4008 9902/9903/9904/9905

Website: www.skagrawal.co.in EMAIL: Info@skagrawal.co.in

Independent Auditor's Review Report on standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

## TO THE BOARD OF DIRECTORS OF MANAKSIA LIMITED

- 1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Manaksia Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30<sup>th</sup> September, 2023, and for the period from 1<sup>st</sup> April 2023 to 30<sup>th</sup> September 2023, being submitted by the Parent pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP

Chartered Accountants

Firm Registration No. - 306033E/E300272

Hemant Kumar Lakhotia

Partner

Membership No 068851

UDIN: 23068851BGVLFQ3607

Place: Kolkata

Date: 09th November, 2023





### S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP

(FORMERLY S K AGRAWAL AND CO) CHARTERED ACCOUNTANTS LLPIN - AAV-2926

FRN- 306033E/E300272

SUITE NOS: 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM 1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE: 033-4008 9902 / 9903 / 9904 / 9905

Website: www.skagrawal.co.in EMAIL: Info@skagrawal.co.in

Independent Auditor's Review Report on consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### TO THE BOARD OF DIRECTORS OF **MANAKSIA LIMITED**

- We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Manaksia Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th September, 2023, and for the period from 1st April 2023 to 30th September 2023, being submitted by the Parent pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- The Statement includes the results of the following entities:
  - a) Manaksia Limited
  - b) MINL Limited
  - c) Dynatech Industries Ghana Limited
  - d) Jebba Paper Mills Limited (Step-down Subsidiary)
  - Manaksia Ferro Industries Limited e)
  - f) Manaksia Overseas Limited
  - Mark Steels Limited (Step-down Subsidiary)
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





# S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP

(FORMERLY S K AGRAWAL AND CO) CHARTERED ACCOUNTANTS LLPIN – AAV-2926 FRN- 306033E/E300272 SUITE NOS: 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM 1865. RAJDANGA MAIN ROAD. KASBA

KOLKATA - 700 107

PHONE: 033-4008 9902/9903/9904/9905

Website: www.skagrawal.co.in EMAIL: Info@skagrawal.co.in

- 6. We did not review the interim financial statements / financial information / financial results of two subsidiaries included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs. 75,187.37 lakhs as at 30<sup>th</sup> September 2023, total revenue of Rs. 10,753.43 lakhs and Rs. 23,073.96 lakhs, total net profit/ (loss) after tax of Rs. 1,574.60 lakhs and Rs. 3,322.42 lakhs and total comprehensive income/(loss) of Rs. 1,574.08 lakhs and Rs. 3,325.22 lakhs for the quarter ended 30<sup>th</sup> September 2023 and for the period from 1<sup>st</sup> April 2023 to 30<sup>th</sup> September 2023, as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above, Our conclusion on the Statement is not modified in respect of the above matter.
- 7. The consolidated unaudited financial results include the interim financial statements/ financial information/ financial results of one subsidiary which have not been reviewed/audited by their auditor, whose interim financial statements/ financial information/ financial results reflect total assets of Rs. 419.93 lakhs as at 30<sup>th</sup> September 2023, total revenue of Rs. 109.61 lakhs and Rs. 238.17 lakhs, total net profit/ (loss) after tax of Rs. (14.04) lakhs and Rs. (34.39) lakhs and total comprehensive income /(loss) of Rs. (14.04) lakhs and Rs. (34.39) lakhs, for the quarter ended 30<sup>th</sup> September 2023 and for the period from 1<sup>st</sup> April 2023 to 30<sup>th</sup> September 2023, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

The aforesaid subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Holding Company's management has converted the financial results of the subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors/management certified accounts and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matter.

For S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP

Chartered Accountants

Firm Registration No. - 306033E/E300272

Hemant Kumar Lakhotia

Partner

Membership No 068851

UDIN: 23068851BGVLFR9023

Place: Kolkata

Date: 09th November, 2023

MANAUSIA LUMTED

Corporate Identity Number: L74950WB1984PLC038336
Registered office: 6 Lyons Range, Mezzanine Floor, North West Corner, Kolkata - 700001
E-mail: info@manaksia.com, Website: www.manaksia.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

naksia.com	2230 0336	
D-mail: Info@ntanaksia.com, Website: www.manaksia.com	Phone: +91-33-2231 0050 Fax: +91-33-2230 0336	A THE STATE OF THE

	OHAPTED ENDED		- Training						Consolidated	dated		(6000
30th	TOWN THE TOWN	3045	2041 YEAR ENDED	NK ENDED	YEAR ENDED		0	QUARTER ENDED		HALF YEAR ENDED	Γ	VEAR ENDED
September	30th June 2023	September	September	Se	31st March		30th Sentember	30th June		30th		31st March
Unaudited	Unaudited	2022 Unaudited	2223 Unaudited	2022 Unaudited	Audited	Particulars	2023	2023	September 2022	September 2023	September 2022	2023
				1 1			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
5,708.58	7,676.80	2,053.30	13,335.38	5,131.72	14,333.50	1. Revenue (a) Revenue from Operations	19,883.13	23,572.33	26,159.04	43,455.46	57,033.76	1,16,545.08
343.65	- 200	- 00	, ,	9,968.88	9,968.88	(i) Dividend Income from Subsidiary	,	,			,	
6,052.23	7,	2,024.75	13,954.75	15,552.78	1,502.44	(ii) Other Income Total Income	1,475.23	1,391.90 24,964.23	1,814.12	2,867.13	2,893.00	7,726.76
4 995 72	7 133 40	1.80	. 001 01	36.29	36.29	2. Expenses (a) Cost of materials consumed	9,399.55	11,873.87	15,069.79	21,273.42	34,047.43	64.393.27
		1,723.01	71.621.71	4,480.23	12,847.72	(b) Purchase of Stock in Trade	4,995.73	7,134.89	1,723.62	12,130.62	4,524.49	12,811.65
0.90		30.81	34.25	30.81	(36.07)	(v) changes in aivemones of minsted goods, work-in-progress and stock-in-trade	(376.30)	(1,102.40)	1,260.54	(1,478.70)	95.23	4,087.25
227.40		98.13	196.73 329.44	175.94	383.62 497.14	(d) Employee benefits expense (e) Other expenses	970.90	880.93	1,195.16	1,851.83	2,395.70	5,017.12
5,324.27	7,365.27	1,940.70	12,689.54	4,930.92	13,728.70	Total Expenses	17,341.28	20,604.40	23,412.59	37,945.68	49,040.88	1,01,922.28
727.96	537.25	84.05	1,265,21	10.621.86	12.076.12	3. Earnings before Interest, Tax, Depreciation and						
19.28	28.01	13.76	47.29	15.38	60 70	Amortisation (EBITDA)	4,017.08	4,359.83	4,560.57	8,376.91	10,885.88	22,349.56
3.79		5.95	7.60	11.89	20.94	5. Depreciation and amortisation expense	358.43	212.72	393.51	571.15	729.76	1,539.29
704.89	505.43	64.34	1,210.32	10,594.59	11,994.39	6. Profit/(Loss) from ordinary activities before Exceptional frems & tax	3,386.28	3,881.15	3,573,20	7,267.43	9,022.28	18.735.21
704.89	505.43	64.34	1,210.32	10,594.59	11,994.39	7. Exceptional Item (Refer Note No. 2) 8. Profit/(Loss) from ordinary activities before tax	(44.73)	3,177.92	3,573,20	658.50	9.022.28	18 735 01
100.00			150.00	2,550.00	2,260.00	9. Tax expense (a) Current Tax	842.91	1,205.78	881.12	2,048.69	5.218.89	8 200 25
50.68	10.19	(0.91)	32.64	(0.02)	7.28	(b) Deferred Tax	135.62	(260.31)	207.92	(124.69)	24.87	(265.49)
531.76	445.24	65.25	677.00	8,044.61	9,721.87	10. Net Profit/(Loss) for the period (PAT)	20.92	21.44	0.56	72.36	0.56	21.89
						11. Other Comprehensive Income (After Tax) 11.1 (j) Items that will not be reclassified subsequently to profit or loss				0.770	06:11116	10,778.50
	,	,		,	3.36	(a) Remeasurement Gains/ (Loss) on Post Employment Defined Benefit Plans	T	i		ı	9	(2.95)
0.23	0.36	0.19	0.59	(0.11)	(0.31)	(b) Gains / (Losses) from Investments in Equity Instruments designated at FVTOC!	(0.30)	3.69	(0.96)	3.39	(1.72)	1.84
(0.06)	(60.09)	0.35	(0.15)	0.08	0.04	(ii) Tax on Items that will not be reclassified subsequently to Profit and Loss	(0.06)	(60.09)	0.35	(0.15)	0.08	1.90
*	ī	,	,	¥	,	11.2 Items that will be reclassified subsequently to profit or loss				~~~~		
		-		1		(a) Foreign Currency Translation Reserve	804.23	(37,646.18)	(1,055.23)	(36,841.95)	2.810.43	(2.435.84)
531.93	445.51	62.79	977.44	8,044.58	9,724.96	12. Total Comprehensive Income for the period	3,205.43	(35,431.57)	1,427.76	(32,226.14)	6,586.75	8,343.51
	7	•				<ol> <li>Of the Total Comprehensive Income above,</li> <li>Profit for the year attributable to:</li> <li>Owners of the parent</li> </ol>	2.308.79	9 199 49	2 460 23	4 50 8 0 8 0 8 0 8 0 8 0 8 0 8 0 8 0 8 0	000	20100
			,			(ii) Non-controlling interests	92.77	11.52	23.37	104.29	(31.98)	97.32
1V-2928	ACC		1 1			(s) Owners of the parameters (ii) Non-controlling interests	3,112.66	(35,443.09)	1,404.39	(32,330.43)	6,618.73	8,246,33
1	2					9,000,000	32.11	11.32	72.27	104.29	(31.98)	97.18
E / 1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	14. Paid-up Equity Share Capital (Face Value per share : Rs.2/-	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68
kalan		2	36		16754.96	15. Other Equity as per Balance Sheet of the previous accounting year	a ·	1	i		,	111134.15
0.81	0.68	0.10	1.49	12.28	14.83	<ol> <li>Earnings per share (of Rs 2/- each) (Not annualised)</li> <li>Basic and Diluted</li> </ol>	3.52	3.36	3.75	88.0	20.00	16.30
								The same and a second of the second of the second of		the same and the s	and the same and the same and and	

MANAKSIA LIMITED

Unaudited Segmentwise Revenue, Result, Assets and Liabilities For the quarter and half year ended 30th September 2023

(1,269.70) (Rs. in Lacs) 86,209.09 30,163.69 172.30 1,16,545.08 4,750.90 8,300.58 59.29 13,110.77 5,894.03 586.62 24286.58 YEAR ENDED 1,16,545.08 1,539.29 48,005.31 14,404.11 3.71 1,39,333.84 17,465.51 18735.21 76,920.71 31st March Audited 2023 1,599.42 57033.76 (805.65)38,967.22 17,892.84 173.70 57033.76 5,403.73 58.13 1885.11 729.76 0.10 12,237.80 14.57 140814.35 6,023.78 2,776.09 7061.28 8216.63 9022.28 58,632.56 59,929.42 16,759.86 25559.83 September Unaudited HALF YEAR ENDED 2022 12574.72 2937.49 4862.32 33.17 970.78 10.43 101.38 September 38559.97 43455.46 43455.46 4711.51 2247.24 571.15 34018.48 1.93 17789.84 Unaudited 5692.72 658.50 6608.93 6329.25 98644.93 2277.63 58295.27 7368.81 2023 30th Consolidated September 18780.58 26159.04 (487.23) 158.92 1810.91 49.52 7219.54 26159.04 12,237.80 140814.35 0.10 25559.83 Unaudited 353.41 2213.84 265.64 3573.20 14.57 6,023.78 393.51 3085.97 68,632.56 59,929.42 16,759.86 2,776.09 2022 30th QUARTER ENDED **2878.23** 1110.26 560.24 21103.41 23572.33 0.76 (105.38)23572.33 95442.77 30th June Unaudited 2468.11 0.81 2317.23 212.72 703.23 3177.92 37,233.34 6,053.25 1.81 12,434.64 2,749.73 642.72 15827.09 3775.77 52,154.37 2023 410.54 September 17456.56 2394.21 32.36 19883.13 2394.28 9.67 1136.98 (44.73)Unaudited 19883.13 358.43 34,018.48 1.93 98644.93 17789.84 3593.04 206.76 2814.49 6,329.25 58,295.27 12,574.72 2,937.49 3431.01 2,277.63 Less: Exceptional Item (Refer Note No. d) Investments, Unallocable and Projects Less: Other un-allocable expenditure d) Investments, Unallocable and Projects in Progress Segment Revenue (Net of Taxes) Segment Results (Profit(+)/Loss(-) Dividend income from Subsidiary Total Profit/(Loss) before Tax Less: Inter Segment Revenue net of un-allocable (income) Particulars Net Segment Revenue Less: Interest Expenses before Interest & Tax): Add: Interest Income Segment Liabilities b) Packaging Products b) Packaging Products b) Packaging Products b) Packaging Products Segment Results Segment Assets a) Metal Products a) Metal Products 1,641.65 a) Metal Products a) Metal Products Company c) Others c) Others c) Others c) Others Total Total Total Total 2) 14,161.20 172.30 1,291.78 59.29 60.79 (88.88) (326.13)3.71 33.27 14333.50 14333.50 409.10 17,051.92 YEAR ENDED 1351.07 1699.38 11994.39 18697.28 598.37 631.64 31st March Audited 2023 347.32 173.70 (71.51)4,958.02 5131.72 58.13 164.13 15.38 554.20 5131.72 (9,968.88)105.45 14.57 17,737.65 21914.30 767.71 0.10 10594.59 4,162.08 2,795.17 3562.98 Unaudited September HALF YEAR ENDED 2022 33.17 10.43 13385.38 47.29 September 13385.38 1,176.76 1187.19 350.43 1.93 Uraudited 13,352.21 490.33 210.32 19371.19 2294.13 280.01 382.21 13987.05 21.71 2272.42 30th Standabne September 2053.30 49.52 80.79 Unaudited 1894.38 2053.30 133.36 82.88 13.76 158.92 64,34 14.57 0.10 3562.98 249.91 185.57 4162.08 17737.65 21914.30 2,795.17 767.71 **QUARTER ENDED** 140.56 Unaudited 7675.99 0.81 7676.80 7676.80 483.81 92.0 184.57 28.01 91.69 3,641.66 1.81 565,33 30th June 597.12 505.43 20714.01 637.52 2202.85 17,070.54 2023 And 24.71 692.95 32.36 September 5708.58 **702.62** 209.87 19.28 188.32 5,676.22 79.6 893.21 1.93 A,2,272.42 Unaudited 5708.58 704.89 382.21 18,987.05 19371.19 2294.13 30th2023

### MANAKSIA LIMITED

Registered office: 6 Lyons Range, Mezzanine Floor, North West Corner, Kolkata - 700001 Statement of Assets and Liabilities

Standalone

(Rs. in Lacs)

Consolidated

TOTAL STREET,	30th September 2023	31st March 2023		30th September 2023	31st March 2023
-	Unaudited	Audited	1	Unaudited	Audited
the same			Assets		
NO TENEDOSPIN	140 ===	9.2000	Non-current assets		
	142.78	146.16	(a) Property, plant and equipment	7,544.60	12,087.36
	3.25	3.25	(b) Capital Work in Progress (c) Other Intangible Assets	183.15 3.25	289.25
	10.91	•	(d) Right of Use Assets	474.35	3.25 786.13
			(e) Financial Assets	171.00	700.13
- Annual Contractor	3,671.27	3,670.68	(i) Investments	172.57	148.98
-	40.17	39.92	( )	1,604.28	77.89
	•	-	(f) Other Non-current assets	1,393.16	2,302.86
-	3,868.38	16.96 <b>3,892.55</b>	(g) Deferred Tax Assets	-	-
-	3,808.38	3,892.55	Current assets	11,375.36	15,695.72
1	33.60	67.85	15 3 is 50 followers remarkables	8,704.32	6,989.08
			(b) Financial Assets	0,704.02	0,909.00
	5,617.98	2,993.42	(i) Investment	46,687.63	66,920.60
	74.87	171.04		7,364.50	14,290.16
	20.45	64.40	,	12,801.60	19,612.13
-	7,370.30	8,304.49		7,429.26	8,349.26
	1,328.96	2,105.59	N. S. San Control of the Control of	1,327.65	2,104.35
	884.01 172.64	924.65 173.29	(vi) Other Financial Assets	390.24	593.45
-	172.04	173.29	(c) Other Current Assets (d) Current Tax Assets (Net)	2,559.84 4.53	4,768.61
t	15,502.81	14,804.73	(a) Current Tax Assets (NCt)	87,269.57	1,23,638.12
F		·		01,205.07	1,20,000.12
	19,371.19	18,697.28	Total	98,644.93	1,39,333.84
			Equity and Liabilities		
	1 010 60		Equity		
	1,310.68	1,310.68	(a) Equity Share Capital	1,310.68	1,310.68
$\vdash$	15,766.37 17,077.05	16,754.96 18,065.64	(b) Other Equity	76,837.70	1,11,134.15
	17,077.00	10,000.04	Non Controlling Interest	78,148.38 2,706.72	1,12,444.83
F	17,077.05	18,065.64		80,855.10	2,602.43 1,15,047.26
			Liabilities	00,000120	1,10,017.20
-			Non-current Liabilities		
			(a) Financial Liabilities		
	-	-	(i) Borrowings	-	-
	3.56 34.40	6.65	(ii) Lease Liabilities	3.56	6.65
	15.83	32.81	(b) Provisions (c) Deferred Tax Liabilities	222.30	259.97
F	53.79	39.46	(c) Deterred Tax Mabilities	1,662.04 1,887.90	2,988.97 3,255.59
-			Current Liabilitics	2,007.50	0,200.03
			(a) Financial Liabilities		
	1,323.05	- 1	(i) Borrowings	7,621.19	5,805.55
			(ii) Trade Payables	avia la vega	Sub-
	0.45	-	A) total outstanding dues of micro and small enterprises; and	0.45	_
			B) total outstanding dues of		-
M	7.23	40.51	creditors other than micro and	2,703.49	3,535.82
8	\		small enterprises	2,700.19	0,000.02
100	10.21	12.56	(iii) Lease Liabilities	10.21	12.56
1	56.01	67.81	(iv) Other financial liabilities	1,109.79	1,265.65
C. a	17,70		(b) Other Current Liabilities	843.08	2,600.96
arter	21.03 807.61	1	(c) Provisions	21.03	21.03
P'/	2,240.35	433.14 592.18	(d) Current Tax Liabilities (Net)	3,292.69	7,789.42
1	_,	0,2.10	, , , , , , , , , , , , , , , , , , ,	15,901.93	21,030.99
	19,371.19	18,697.28	Total	98,644.93	1,39,333.84



#### MANAKSIA LIMITED

Statement of Unaudited Cash Flows for the Half year ended 30th September 2023

		1		(Rs. in Lacs
	lalone		Consol	
Half yea	r ended		Half year ended	
30th September 2023	30th September 2022	PARTICULARS	30th September 2023	30th September 2022
Unaudited	Unaudited		Unaudited	Unaudited
		A: CASH FLOW FROM OPERATING ACTIVITIES:		
1,210.32	10,594.59	Net Profit / (Loss) before Tax : Adjustment for:	6,608.93	9,022.2
7.60	11.89	Depreciation/ Amortisation	538.33	1,133.8
47.29	15.38	Finance Cost	571.15	729.7
(350.43)	(164.13)	Interest Income	(2,247.24)	(1,885.1)
-	(9,968.88)	Dividend Received from Subsidiary	(-,,	(_,,,,,,,,
-	-	(Gain)/Loss from Non Current Investment	(178.69)	(449.2
(152.10)	(13.89)	(Gain)/Loss from Current Investment	(214.96)	(203.4)
- 1	1	Loss/(Profit) on Sale of PPE	0.63	(1.6
4.46	(4.67)	Sundry Balances Written off	4.46	(4.6
767.14	470.29	Operating Profit before Working Capital Changes	5,082.61	8,341.8
1	l l	Adjustments for:		-,
92.36	(348.91)	(Increase)/Decrease in Non-Current/Current Financial and other Assets	10,039.67	(5,266.7
34.25	67.10	(Increase)/Decrease in Inventories	(1,715.24)	1,243.6
(45.41)	81.82	Increase/(Decrease) in Non-Current/Current Financial and Other Liabilites		
, ,			(2,483.29)	276.9
848.34	270.30	Cash Generated from Operations	10,923.75	4,595.7
173.79	(5.02)	Direct Taxes (Paid)/Refund	(6,611.83)	(5,754.4
1,022.13	265.28	Net Cash Flow from Operating Activities	4,311.92	(1,158.7
		B: CASH FLOW FROM INVESTING ACTIVITIES:		
0.45	(0.47)	Purchase of PPE and change in Capital work in progress	(23.94)	(810.8
	()	Sale of PPE		
390.82	(96.73)	Interest Received	1.44	2.5
370.02	2.64		2,450.45	1,754.8
	2.04	Dividend Received from Subsidiary	-	-
_	-	Sale proceeds/(Purchase) of Non Current Investments (Net)	(1,371.29)	429.9
(1,538.27)	(768.82)	Sale proceeds/(Purchase) of Current Investments (Net)	21,371.32	5,589.8
776.63	(136.94)	(Increase)/Decrease in Current and Non Current Loan Given	776.70	(121.4
(370.37)	(1,000.32)	Net Cash Flow from Investing Activities	23,204.69	6,844.9
		C: CASH FLOW FROM FINANCING ACTIVITIES:	·	
(1,966.02)	- 1	Dividend Paid	(1.044.00)	
1,323.05	1		(1,966.02)	-
	729.17	(Repayment of )/ Proceeds from Borrowings (Net)	1,815.64	(2,555.3
(5.44)	(4.92)	Repayment of Principal portion of lease liabilities	(5.44)	(4.9
(0.84)	(1.36)	Repayment of interest portion of lease liabilities		(1.3
(46.45)	(14.02)	Interest Paid	(571.15)	(728.4
(695.71)	708.87	Net Cash Flow from Financing Activities	(726.97)	(3,290.0
-	-	D: Change in Currency Fluctuation A/c arising on consolidation	(33,600.17)	2,529.4
(43.95)	(26.17)	E: Net Increase/(Decrease) in Cash and Cash Equivalents	(6,810.53)	4,925.6
			(,,====)	_,,
64.40	311.27	Cash and Cash Equivalents at the beginning of the period	19,612.13	23,880.5
00.45	207.15			
20.45	285.10	Cash and Cash Equivalents at the end of the period	12,801.60	28,806.1







#### Notes

- The Financial Results of the Company for the quarter and half year ended 30th September 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 9th November, 2023. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- In June 2023, the Central Bank of Nigeria ('CBN') announced changes to the operations in the Nigerian Foreign Exchange Market by abolishment of segmentation, with all segments now collapsing into the Investors and Exporters ('I&E') window and the reintroduction of the 'Willing Buyer, Willing Seller' model at the l&E window. This has resulted in significant devaluation of Nigerian currency against US Dollar.

Consequently, for the quarter ended 30th June 2023 & Half year ended 30th September 2023, the Company has incurred foreign exchange loss of INR 703.23 & INR 658.50 Lacs in its subsidiary companies incorporated in Nigeria. Considering the extent of devaluation, the said exchange loss has been presented as an exceptional item in the consolidated financial results of the Company. Additionally, the Company has recognised foreign currency translation loss for the quarter ended 30th June 2023 & Half year ended 30th September 2023 of INR 37,646.18 & INR 36,841.95 Lacs relating to translation of foreign operations into presentation currency (INR) of the Company, which is included in other comprehensive income.

On account of significant devaluation of Nigerian currency, consolidated results for the quarter ended 30th June 2023, 30th September 2023 & Half year ended 30th September 2023 are not comparable with published consolidated results of prior periods.

- 3 Comparative figures have been rearranged / regrouped / wherever necessary.
- 4 Reviewed Standalone and Consolidated Financial Results of the Company for the Quarter and half year ended 30th September, 2023 are available at the Company's website www.manaksia.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

Place: Kolkata

Dated: 9th November, 2023

For and or Behalf of the Board of Directors

Suresh Kumar Agrawal Managing Director

DIN- 00520769





### BRIEF PROFILE OF MS. VARSHA BANSAL, INTERIM COMPLIANCE OFFICER

S. No.	Particulars	Disclosure
1.	Name of the Interim Compliance Officer	MS. VARSHA BANSAL
2.	Reason for change	Appointment of interim compliance officer due to resignation of the erstwhile compliance officer
3.	Date and term of appointment	Appointment of Ms. Varsha Bansal as Interim Compliance Officer of the Company w.e.f. 9 <sup>th</sup> November, 2023 till the appointment of a whole-time Compliance Officer
4.	Brief Profile	Ms. Varsha Bansal is an Associate member of The Institute of Company Secretaries of India having membership No. A54012. She also holds a degree of Bachelor of Law and Bachelor of Commerce. She has been associated with the Company for more than five years. She has wide knowledge in Company Law, SEBI Laws and related matters.
5.	Relationship between Directors	None



SI. No.	Particulars	Disclosure
1.	The amount and percentage of the turnover or	Turnover: INR 596.88 Lacs
	revenue or income and net worth contributed by	Percentage: 0.51%
	such unit or division of the listed entity during	Net Worth: INR (409.31) Lacs
	the last financial year (As on March 31, 2023)	Percentage: (0.36%)
2.	Date on which the agreement for sale has been	Not Applicable
	entered into	The state of the s
3.	The expected date of completion of sale/disposal	The Board of Directors of the Company has
		granted approval for initiation of process of voluntary liquidation of Dynatech Industries
		Ghana Limited. Further information on
		completion of liquidation, etc. will be
		intimated in due course.
4.	Consideration received from such sale/disposal	Repayment proceeds of the liquidation, if any,
		will be received after voluntary liquidation.
5.	Brief details of buyers and whether any of the	Not Applicable
	buyers belong to the promoter/ promoter	
	group/group companies. If yes, details thereof	
6.	Whether the transaction would fall within	Not Applicable
	related party transactions? If yes, whether the	
	same is done at "arm's length"	
7.	Additionally, in case of a slump sale, indicative	Not Applicable
	disclosures provided for amalgamation/merger,	
	shall be disclosed by the listed entity with respect	
	to slump sale.	

