

Date: 8th November, 2023

To,
General Manager-Listing
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai- (M.H.) -400 001

Sub: Disclosure under Regulation 30 & 33 of Securities and Exchange Board of India (listing Obligations Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

With reference to the Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the above mentioned subject, we wish to inform you that the Board of Directors in its Meeting held on Wednesday, 08th November, 2023 has approved the Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2023. In this regard, please find enclosed herewith the following:

1. Un-Audited Financial Results along with the Statement of Un-Audited Assets and Liabilities & Cash Flow Statement for the quarter and half year ended on 30th September, 2023.
2. To take on record the Limited Review Report along with modified/unmodified opinion on the Financial Results for the quarter and half year ended on 30th September, 2023;

The aforesaid results are duly approved by the Audit Committee and Board of Directors in their respective meetings held on Wednesday, 08th November, 2023.

You are requested to please take the same on record.

Thanking You
Yours faithfully

For PORWAL AUTO COMPONENTS LIMITED

HANSIKA MITTAL
COMPANY SECRETARY

PORWAL AUTO COMPONENTS LTD.
Regd. Office 209 Sector I Pithampur 454775 Dhar Madhya Pradesh

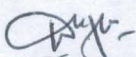
STATEMENT OF ASSETS AND LIABILITIES

Rupees In Lacs

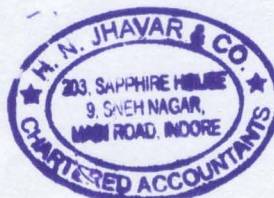
Particulars	As At	
	30/09/2023 (Unaudited)	31/03/2023 (Audited)
ASSETS		
Non-Current Assets		
(a) Property Plant and Equipment	4,195.18	4,339.85
(b) Capital Work-in-progress	-	-
(c) Investment Properties	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	10.56	10.56
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial assets	-	-
(I) Investments	888.29	960.29
(II) Trade receivables	-	-
(III) Loans	95.73	96.61
(i) Deferred Tax Asset (net)	-	-
(j) Other non-current Assets	170.78	208.27
Current Assets		
(a) Inventories	1,447.19	1,266.51
(b) Financial assets		
(i) Investments.	-	-
(ii) Trade receivables	1,127.46	630.03
(III) Cash and cash equivalents	95.12	0.52
(IV) Bank balance other than (iii) above	9.00	10.36
(v) Loans	19.30	25.80
(vi) Other Receivables	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	34.36	42.21
Total assets	8,092.96	7,591.04
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,510.00	1,510.00
(b) Other Equity	4,568.93	4,381.12
Liabilities		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	26.24
(ii) Trade Payables	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	787.42	491.28
(ii) Trade Payables	638.98	680.64
(iii) Other financial liabilities	-	-
(b) Other Current Liabilities	5.13	122.44
(c) Provisions	582.50	379.32
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	8,092.96	7,591.04

For Porwal Auto Components Limited

Place : Pithampur
Date: 08th November, 2023


Devendra Jain
Managing Director
DIN : 00232920

A. S. Saini

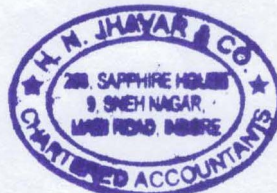


PORWAL AUTO COMPONENTS LTD.
Regd. Office : 209 Sector I Pithampur 454775 Dhar Madhya Pradesh
Statement of the Unaudited Financial results for the quarter ended 30TH SEPTEMBER' 2023

		Rupees In Lacs					
Sn.	Particulars	Quarter ended			Half year ended		Year Ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Income from Operations						
	Revenue from operations	3428.58	3862.48	3611.53	7291.06	7023.12	14060.54
	Other Income	39.43	0.14	0.99	39.57	1.13	4.10
	Total Income	3468.01	3862.62	3612.52	7330.63	7024.25	14064.64
2	Expenses						
a	Cost of Material Consumed	1901.87	2387.44	2266.27	4289.31	4320.90	8536.79
b	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in Inventory of Finished goods WIP and Stock in trade	-13.63	-195.53	-52.59	-209.16	-43.60	-13.33
d	Employee benefit expense	313.56	306.36	268.61	619.92	531.64	1107.94
e	Financial costs	58.18	64.64	69.98	122.82	130.22	277.42
f	Depreciation and amortization expense	152.01	151.09	179.61	303.10	361.65	595.61
g	Other Expense	988.01	1028.81	953.76	2016.82	1818.74	3663.36
	Total Expenses	3400.01	3742.81	3685.64	7142.82	7119.55	14167.79
3	Profit before exceptional and extraordinary items and tax	68.00	119.81	-73.12	187.81	-95.30	-103.15
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before extraordinary items and tax	68.00	119.81	-73.12	187.81	-95.30	-103.15
6	Extraordinary Items (Prior Period Items)	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before tax (VII - VIII)	68.00	119.81	-73.12	187.81	-95.30	-103.15
8	Tax Expense						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (Loss) for the period from continuing operations	68.00	119.81	-73.12	187.81	-95.30	-103.15
10	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discounting operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit/(Loss) after tax from Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
13	Profit/(Loss) for the period	68.00	119.81	-73.12	187.81	-95.30	-103.15
	Other Comprehensive Income						
a	(i) Item that will not be reclassified to Profit or Loss						
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss						
b	(i) Item that will be reclassified to Profit or Loss						
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss						
14	Total Comprehensive Income for the period (Comprising Profit/(Loss) and other comprehensive income for the period)						
15	Earning per equity share (for continuing operations)						
	(1) Basic	0.45	0.79	-0.48	1.24	-0.63	-0.68
	(2) Diluted	0.45	0.79	-0.48	1.24	-0.63	-0.68
16	Earning per equity share (for discontinued operations)						
	(1) Basic						
	(2) Diluted						
17	Earning per equity share (for discontinued and continuing operations)						
	(1) Basic	0.45	0.79	-0.48	1.24	-0.63	-0.68
	(2) Diluted	0.45	0.79	-0.48	1.24	-0.63	-0.68

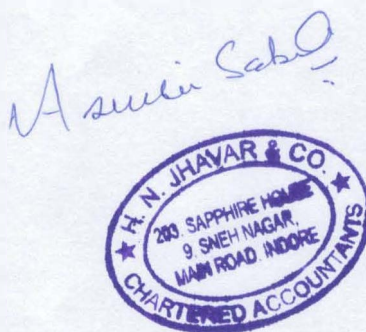
Aswin Saboo

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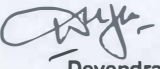


PART II								
A	PARTICULARS OF SHAREHOLDING							
	1	Public Shareholding						
	a	Number of Shares	9487669.00	9487669.00	9487669.00	9487669.00	9487669.00	9487669.00
	b	Percentage of Shareholding	62.83%	62.83%	62.83%	62.83%	62.83%	62.83%
	2	Promoters & Promoter Group Shareholding						
	a	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	i	Number of shares						
	ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)						
	iii	Percentage of Shares(as a % of total share capital of the Company)						
	b	Non-Encumbered						
	i	Number of shares	5612331.00	5612331.00	5612331.00	5612331.00	5612331.00	5612331.00
	ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)	100	100	100	100	100	100.00
	iii	Percentage of Shares(as a % of total share capital of the Company)	37.17%	37.17%	37.17%	37.17%	37.17%	37.17%
B	INVESTORS COMPLAINTS							
	a	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	b	Received during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	c	Disposed off during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	d	Remaining Unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL	NIL
NOTES :								
1 The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on 11th August, 2023.								
2 Segment reporting as required AS-17 is not applicable as 100% revenue comes from a single segment of manufacturing								
3 Reconciliation of equity as per generally accepted accounting principles (Previous GAAP) and as per Ind AS is given below:								
Particular								(in Lakhs)
Equity as per IGGAP								1510.00
Changes in equity shares								0
Others								0
Equity as per Ind AS								1510.00
4 The reconciliation of net profit reported for quarter ended 30th June 2023 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :								
Particular								Amount in Rs. (in Lakhs)
Net Profit/Loss as per previous GAPP(Indian)								68.00
Other Comprehensive Income								0
Total Comprehensive Income (Profit/loss)								68.00
6 Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period presentations.								

Place : Pithampur
Date: 08th November, 2023



For Porwal Auto Components Limited


Devendra Jain
Managing Director
DIN : 00232920

PORWAL AUTO COMPONENTS LIMITED
Statement of Cash Flows for the half year ended 30th September 2023

PARTICULARS	Rs. In lacs	
	Half Year Ended	Year Ended
	30-Sep-23 (Unaudited)	31-Mar-23 (Audited)
Cash Flow from Operating Activity		
Profit before tax	187.81	-103.14
Add: Depreciation	303.10	595.61
Add: Interest/ Finance Cost	122.82	277.41
Less: Non Operating Income	0.00	-1.39
Add: Loss on Sale of Fixed Assets	0.00	-2.71
Cash Flow from operating activities	613.73	765.78
Increase in CL (including bank borrowings)	340.35	-514.93
increase in current assets	-663.75	516.43
Less tax paid	0.00	0.00
Less Interest Paid	-122.82	-277.41
Net Operating Cash Flow	167.52	489.87
Cash Flow from Investing Activity		
Inflow:		
Increase in Deferred Tax Liability	0.00	0.00
Short Provision W/ o	0.00	0.00
Sale of Fixed Assets	0.00	14.13
Outflow:		
Increase in Fixed Assets	-158.43	-267.44
Decrease in Non current Assets	110.39	-31.79
Decrease in Capital WIP	0.00	0.00
Increase in Intangibles	0.00	0.00
Decrease in Deferred Tax Liability	0.00	0.00
Net Cash from Investing Activities	-48.04	-285.10
Cash Flow from Financing Activity		
Inflow:		
Net Change in Long term Borrowing	-26.24	-207.45
Net Non Operating Income	0.00	1.39
Dividend Paid	0.00	0.00
Dividend Distribution Tax	0.00	0.00
Net Cash from Financial Activities	-26.24	-206.06
Opening Cash	10.89	12.18
Cash Surplus/Deficit	93.24	-1.29
Closing Cash	104.12	10.89

For Porwal Auto Components Private Limited

104.12	10.89
0.01	0.00
0.00	

Place : Pithampur
Date : 08/11/2023

Asmita Gaba

Asmita





H.N. Jhavar & Co.

Chartered Accountants

"Kanti Mansion" 6, Murai Mohalla,

Above State Bank of India

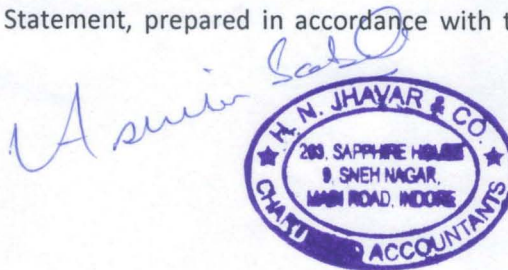
Indore (M.P.) Mobile: +91 99772-37500

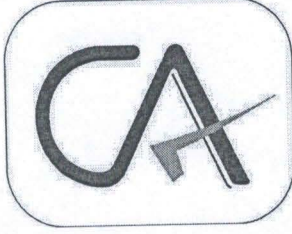
Email: ashishsabu14@gmail.com

Limited Review Report on unaudited financial results of Porwal Auto Components Limited for the quarter ended 30 September 2023 and year to date results for the period from 1 July 2023 to 30 September 2023 pursuant to Regulation 33 and Regulation 52(4) read with Regulation 63 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Porwal Auto Components Limited

1. We have reviewed the accompanying unaudited standalone financial results of Porwal Auto Components Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2023 and year to date results for the period from 1 July 2023 to 30 September 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and





H.N. Jhavar & Co.

Chartered Accountants

"Kanti Mansion" 6, Murai Mohalla,

Above State Bank of India

Indore (M.P.) Mobile: +91 99772-37500

Email: ashishsabu14@gmail.com

measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.N. Jhavar & Co.

Chartered Accountants

Firm's Registration No.: 000544C

CA Ashish Saboo

Partner

Membership No.: 079657

UDIN: 23079657BGXSLK5541

Date: November 08th, 2023

Place: Indore

