



Ref. No. CS/S/L-726/2023-24

2<sup>nd</sup> January, 2024

To: The Listing Department <b>NATIONAL STOCK EXCHANGE OF INDIA LIMITED</b> "Exchange Plaza" Bandra-Kurla Complex Bandra (E ), Mumbai – 400 051 <b>Scrip Code: VMART</b> Fax: 022-26598120 Email: cmlist@nse.co.in	To: The Corporate Relationship Department <b>THE BSE LTD</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 <b>Scrip Code: 534976</b> Fax: 022-22723121 Email: corp.relations@bseindia.com
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**Subject: Business Update at the end of Quarter 3 of Financial Year 2023-24, (Q3FY24)**

Dear Sir/ Madam,

Please find below quarterly update of the Company for the quarter ended December 31, 2023.

**1. Revenue From Operations**

(Rs 'Cr.)

	Quarter ended 31 December 2023	Quarter ended 31 December 2022	Quarterly Year on Year (YoY) Growth	Nine Months ended 31 December 2023	Nine Months ended 31 December 2022	Nine Month Year on Year (YoY) Growth
V- Mart	872	772	13%	2,061	1,866	10%
LimeRoad*	17	5	240%	56	5	1025%
Total	889	777	14%	2,117	1,871	13%

*\*LimeRoad business integrated with effect from November 11, 2022*

- The same store sales growth (SSSG) stood at +4% for the quarter (V-Mart at +5% and Unlimited at +1%)
- Winter onset was delayed and temperatures have been higher compared to previous year
- Income from LimeRoad digital marketplace of Rs. 17 Crs. represents the commission income charged from sellers on the Net Merchandising Value (NMV) of Rs 41 Crs.

*The above revenue numbers are provisional and subject to limited review by the Statutory Auditors of the Company.*

**2. Store Opening & Closures**

- The Company has opened 20 new stores (16 under V-Mart and 4 under Unlimited) and closed 3 stores during the quarter.

**V-MART RETAIL LTD.**

CIN- L51909DL2002PLC163727

Corporate Office : Plot No. 862, Udyog Vihar, Industrial Area Phase V, Gurgaon - 122 016 (Haryana)  
Tel. : 0124-4640030, Fax No. : 0124-4640046 Email : info@vmart.co.in Website : www.vmart.co.in  
Registered Office : 610-611, Guru Ram Dass Nagar, Main Market, Opp. SBI Bank, Laxmi Nagar, New Delhi - 110092



- The 16 new stores include five (5) stores in Uttar Pradesh, four (4) stores in Tamil Nadu, three (3) stores in Rajasthan, Two (2) stores in Jharkhand, one (1) store each in Madhya Pradesh, Orissa, Assam, Bihar, Gujrat, and Tripura.
- The Closed stores include one (1) store each in Goa, Assam and Bihar.
- With this the total number of stores now stands at 454 as at December 31, 2023 (V-Mart 367 and Unlimited 87)

Kindly treat this as intimation under the applicable regulation of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.

We request you to kindly take the above information on record. The same information is also available on the Company's website <https://www.vmart.co.in/results-disclosure>

Thanking you,

**Yours Truly,  
For V-Mart- Retail Limited**

**Megha Tandon  
Company Secretary & Compliance Officer**

**V-MART RETAIL LTD.**

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