



**MAAN Aluminium Limited**  
(AN ISO 9001 : 2015 COMPANY)  
CIN : L30007DL2003PLC214485

**Corporate Office :**  
Building No. 4/5 1st Floor,  
Asaf Ali Road New Delhi - 110002  
Phone : 91-11-40081800-30  
Fax : 91-11-23260320

25<sup>th</sup> May, 2018

To, Manager Dept. of Corporate Services <b>Bombay Stock Exchange Limited</b> Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001. Fax : 022- 22723121/2037/2039/2041 corp.relations@bseindia.com  Scrip Code : 532906	To, Manager Dept. of Corporate Services <b>The National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai - 400 051 Fax: 022-26598237/38, 26598347/48 <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> Scrip Code : MAANALU
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**Sub: Outcome of Board Meeting**

Dear Sir,

In Compliance of regulation 33 read with regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that Board of Director in its meeting held on 25<sup>th</sup> day of May, 2018 has inter alia considered and approved the following:

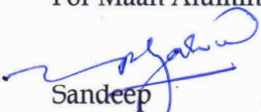
1. The Audited Standalone Financial Results for the quarter and year ended March 31, 2018 issued by the Statutory Auditor.
2. The 15<sup>th</sup> Annual General Meeting of Company to be held on Friday, 10<sup>th</sup> August, 2018 at 12.00 noon at Tivoli Grand Resort Hotel, Main GT Karnal Road, New Delhi.
3. Board has approved the Notice of 15<sup>th</sup> Annual General Meeting, Financial Statement and Director Report together with Corporate Governance reports.
4. Board has approved the E Voting facility with NSDL.
5. Board has appointed Ms. Anita Aswal, Practicing Company Secretary as Scrutinizer for conducting E voting.
6. The Board took on note the annual performance evaluation of
  - a. The Board
  - b. The Committee
  - c. Individual Directors

Copy of the Audited Standalone Financial Results for the quarter and year ended March 31, 2018 along with statement of Assets & Liabilities, Auditors Report are attached herewith for your record.

The meeting of Board of Director commenced at 12.30 pm. and concluded at 3.30 p.m.

Thanking you

Yours faithfully  
For Maan Aluminium Limited

  
Sandeep  
(Company Secretary)

**MAAN ALUMINIUM LIMITED**

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Registered office : 4/5, 1ST FLOOR, ASAF ALI ROAD, NEW DELHI-110002

Phone : 011-40081800, Website : www.maanaluminium.in



**Audited financial results for the quarter and twelve months ended March 31, 2018**  
prepared in compliance with the Indian Accounting Standards (Ind-AS)

(Rs. In lakhs except EPS)

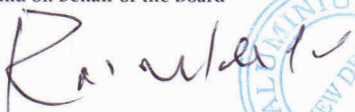
Sr.No	Particulars	Quarter ended			Year ended	
		March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from operations	10,871	10,305	6,936	44,907	35,604
II	Other Income	106	128	60	458	469
III	<b>Total income (I+II)</b>	<b>10,977</b>	<b>10,433</b>	<b>6,995</b>	<b>45,365</b>	<b>36,073</b>
IV	<b>Expenses</b>					
	(a) Cost of materials consumed	1,608	1,994	1,832	7,723	6,707
	(b) Purchase of stock- in- trade	7,874	7,263	4,266	32,818	25,037
	(c) Changes in inventories of finished goods, work-in-progress and stock- in- trade	392	81	(267)	170	252
	(d) Excise duty	(0)	-	192	199	690
	(e) Employee benefits expense	150	149	128	612	554
	(f) Finance costs	122	147	136	587	611
	(g) Depreciation and amortisation expenses	41	45	41	171	159
	(h) Other Expenses	640	488	458	2,108	1,551
	<b>Total expenses</b>	<b>10,826</b>	<b>10,167</b>	<b>6,786</b>	<b>44,388</b>	<b>35,562</b>
V	<b>Profit/ (Loss) before exceptional items and tax (III-IV)</b>	<b>150</b>	<b>266</b>	<b>209</b>	<b>977</b>	<b>511</b>
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit/ (Loss) before tax (V-VI)</b>	<b>150</b>	<b>266</b>	<b>209</b>	<b>977</b>	<b>511</b>
VIII	<b>Tax expense</b>					
	(a) Current tax	39	82	57	305	157
	(b) Deferred tax charge	17	0	9	30	27
	Total tax expense	55	82	66	335	184
IX	<b>Net Profit/ (Loss) for the period (VII-VIII)</b>	<b>95</b>	<b>184</b>	<b>143</b>	<b>642</b>	<b>327</b>
X	<b>Other comprehensive income (OCI)</b>					
	Other comprehensive income not to be reclassified to profit or loss:					
	Re-measurement gains on defined benefit plans	11	(2)	(15)	9	(15)
	Income tax effect on above	(4)	1	5	(3)	5
	<b>Total</b>	<b>8</b>	<b>(1)</b>	<b>(10)</b>	<b>6</b>	<b>(10)</b>
XI	<b>Total comprehensive income (loss) for the period (IX-X)</b>	<b>103</b>	<b>183</b>	<b>133</b>	<b>648</b>	<b>317</b>
XII	Paid-up equity share capital(Face Value of Rs. 10/-	676	676	338	676	338
XIII	Earnings Per Share of Rs. 10/- each (not annualised)					
	Basic EPS (Refer Note: 5)	1.41	2.73	2.11	9.49	4.83
	Diluted EPS (Refer Note: 5)	1.41	2.73	2.11	9.49	4.83

**Notes to the financial results:**

- The above financial results for the quarter ended March 31, 2018 has been reviewed by the audit committee and approved by the Board of Directors at its meeting held on May 25, 2018.
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.
- The business activities of the company primarily falls within a single business and geographical segment. As such there is no separate reportable segment as per Ind AS 108 'Operating Segments'.
- Results for the quarter and year ended March 31, 2018 are in compliance with Indian accounting standards (Ind-AS) issued by the ministry of corporate affairs. The results for the quarter and year ended March 31, 2017 have been restated as per Ind-AS and are comparable on like to like basis.
- The company issued bonus equity shares on July 13, 2017 in the ratio of 1:1 therefore Earning per Share (EPS) for the previous periods restated accordingly.
- The reconciliation between financial results, as previously reported and as restated under Ind AS are as follows: (Rs. In lakhs)

Particulars	For the Quarter		Year Ended	
	March 31, 2017		March 31, 2017	
	(Unaudited)		(Unaudited)	
<b>Net profit after tax as per previous IGAAP</b>	<b>133</b>		<b>321</b>	
Expected credit loss on trade receivables	-		(6)	
Deferred tax adjustment	-		2	
Re-measurement gains on defined benefit plans	15		15	
Income tax effect on above	(5)		(5)	
<b>Net profit after tax (before OCI) as per Ind-AS</b>	<b>143</b>		<b>327</b>	

For and on behalf of the Board

  
(Ravinder Nath Jain)  
Chairman and Managing Director  
DIN : 00801000



Place: New Delhi  
Date: May 25, 2018



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**Audited Statement of Assets and Liabilities as at March 31, 2018**  
prepared in compliance with the Indian Accounting Standards (Ind-AS)

(Rs. In Lakhs)

Particulars	As at 31 March, 2018	As at 31 March, 2017
	Audited	Audited
<b>A ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	2,255	2,147
(b) Intangible assets under development	13	13
(c) Financial Asset		
(i) Loans	30	26
(d) Other non-current assets	0	0
<b>Total non current assets</b>	<b>2,297</b>	<b>2,185</b>
<b>2 Current assets</b>		
(a) Inventories	973	1,566
(b) Financial assets		
(i) Trade receivables	6,824	5,932
(ii) Cash and cash equivalents	4	7
(iii) Bank balances other than cash and cash equivalents mentioned above	320	95
(iv) Other financial assets	96	35
(c) Current tax assets	7	7
(d) Other current assets	794	741
<b>Total current assets</b>	<b>9,018</b>	<b>8,384</b>
<b>TOTAL OF ASSETS</b>	<b>11,315</b>	<b>10,569</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	676	338
(b) Other Equity	2,859	2,631
<b>Total equity</b>	<b>3,535</b>	<b>2,969</b>
<b>LIABILITIES</b>		
<b>1 Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowing	304	311
(b) Provisions	29	28
(c) Deferred tax liabilities (Net)	225	196
<b>Total non current liabilities</b>	<b>558</b>	<b>535</b>
<b>2 Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowing	3,672	6,487
(ii) Trade payables	3,206	235
(iii) Other financial liabilities	175	76
(b) Other current liabilities	71	196
(c) Provisions	29	31
(d) Current Tax Liabilities (net)	69	40
<b>Total current liabilities</b>	<b>7,223</b>	<b>7,066</b>
<b>TOTAL OF EQUITY AND LIABILITIES</b>	<b>11,315</b>	<b>10,569</b>



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25<sup>th</sup> May, 2018

To, Manager Dept. of Corporate Services <b>Bombay Stock Exchange Limited</b> Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001  Fax : 022- 22723121/2037/2039/2041  corp.relations@bseindia.com  Scrip Code : 532906	To, Manager Dept. of Corporate Services <b>The National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai - 400 051 Fax: 022-26598237/38 26598347/48 <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a>  Scrip Code : MAANALU
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**Sub: Declaration pursuant to Regulation 33 [3][d] of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.**

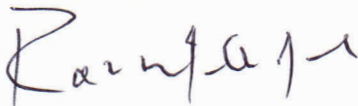
Dear Sir,

We hereby declare that the Statutory Auditors of the Company, M/s Khandelwal & Khandelwal Associates (Firm registration No. 008389C), have issued audit report with unmodified opinion on Standalone Audited Financial Results of the Company for the year ended on March 31, 2018

This declaration is given in compliance with the Regulation 33 [3][d] of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Kindly acknowledge the receipt and take on record.

Yours faithfully  
For Maan Aluminium Limited

  
Ravinder Nath Jain  
(Chairman and managing Director)





**Khandelwal & Khandelwal Associates**  
**Chartered Accountants**

427, 4th Floor, Orbit Mall,  
Scheme No.54, A.B. Road  
Indore (M.P.), 452001

Phone:- 0731- 4230571

Cell: - 9302949911

Email:-durgesh352003@yahoo.com

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**Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
**Board of Directors**  
**Maan Aluminium Limited**

We have audited the accompanying standalone financial results of **Maan Aluminium Limited** ("the Company") for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These standalone financial results have been prepared on the basis of the annual standalone financial statements and reviewed quarterly financial results upto the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the annual standalone financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

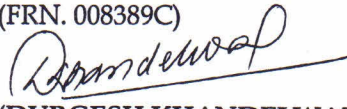
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement(s). An audit includes examining, on a test-basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended March 31, 2018.

For **KHANDELWAL & KHANDELWAL ASSOCIATES**  
CHARTERED ACCOUNTANTS  
(FRN. 008389C)

  
(**DURGESH KHANDELWAL**)  
PARTNER.  
M.NO.077390



Place : Indore  
Date : 25-05-2018