



MUNJAL AUTO

INDUSTRIES LIMITED

Waghodia Plant

MAIL/SECY/INCOME TAX/2023-24/4

February 29, 2024

To, The Secretary, BSE Ltd. 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code - 520059	To, Asst. Vice President, National Stock Exchange of India Ltd., Exchange Plaza, Plot C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Code - MUNJALAU
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Sub: Intimation under Regulation 30(13) read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Order u/s 250 of the Income Tax Act for A.Y. 2018-19

Under Regulation 30(13) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Munjal Auto Industries Limited ("the Company") has received an Order under section 250 of the Income Tax Act from the Income Tax Department ("the Department") for A.Y. 2018-19.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are attached as Annexure - A.

The extract of Order is as per Annexure - B.

We would like to emphasize that the Company has always maintained high standards of integrity, corporate governance, and compliance in all aspects of its operations, including the prompt payment of taxes. We remain committed to upholding these standards.

The Company will provide regular updates on this matter to the exchanges.

This is for your information and dissemination.

Yours faithfully,

For Munjal Auto Industries Limited

Rakesh Johari
Company Secretary
ACS 19153



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Annexure - A

Particulars	Details
Name of the Authority	Income Tax Department, Bengaluru
Nature and details of the action(s) taken, initiated or order(s) passed	Disallowance of expenditure indicated in the audit report but not taken into account in computing the total income in return u/s 143(1)(a)(iv) of Rs. 13.27 lakhs for AY 2018-19.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The Company has received the Order on February 28, 2024.
Details of the violation(s)/contravention(s) committed or alleged to be committed	As per the Department's findings, the disallowance of expenditure indicated in the audit report but not taken into account in computing the total income in return u/s 143(1)(a)(iv) of Rs. 13.27 lakhs for AY 2018-19.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company proposes to file an appeal against the Order issued by the Income Tax Department, Bengaluru and hence the financial impact cannot be ascertained.

Thanking you,

**Yours faithfully,
For Munjal Auto Industries Limited**

**Rakesh Johari
Company Secretary**



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Annexure – B

Sl. No.	Particulars	Amount in Income Tax Return	Amount mentioned in Form Annexure 3CD	Variance
1	Inconsistency in amount debited to profit and loss account of the previous year under section 43B	2,29,07,143	2,42,34,237	13,27,094

From: BENGALURU.ADDLCIT.APL4@INCOMETAX.GOV.IN
Sent: 28 February 2024 11:57
To: brhamprakash@munjalauto.com
Cc: CS@MUNJALAUTO.COM
Subject: [ITBA]Order u/s 250of Income Tax Act 1961.
Attachments: AAACG8588L_Order us 250_1061634860(1)_28022024.pdf

Follow Up Flag: Follow up
Flag Status: Flagged

Categories: Red Category

Dear MUNJAL AUTO INDUSTRIES LIMITED,

Please find attached the Order u/s 250 for PAN:AAACG8588L and AY:2018-19.

Please quote your PAN in all future correspondences.

Note:

- This communication is computer generated and may not contain signature.
- This communication may be treated as compliant with the requirements of Income Tax Rules 127 and 127A.
- Signed copy may be sent separately if not already digitally signed.
- Please quote your PAN in all communications.
- Income Tax Department does not seek any taxpayer information like user name, password, details of ATM, credit cards, etc. Taxpayers are advised not to part with such information on the basis of emails.