

DOLPHIN MEDICAL SERVICES LIMITED

#417, Sanali Heavens, Ameerpet, HYDERABAD – 500 073, Telangana, India
Phone/Fax: +91-40-23738877, Email: dolphinmedicalindia@gmail.com
www.dolphinmedicalservices.com, CIN:L24239TG1992PLC014775

Date: 23.05.2019

To
The Manager
Department of Corporate Services
BOMBAY STOCK EXCHANGE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001.

Dear Sir,

Sub: **Submission of Audited Financial Results for the 4th Quarter and Year ended 31.03.2019 along with the Statement of Assets & Liabilities, Auditors' Report and Declaration – Reg.**

Ref: Our letter dated 15.05.2019

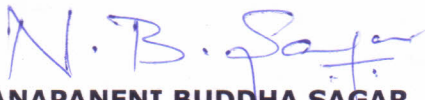
With reference to the above and in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith submitting

- Audited Financial Results for the 4th Quarter and Year ended 31.03.2019
- Audited Statement of Assets & Liabilities as at 31.03.2019
- Independent Auditors' Report of M/s. Pinnamaneni & Co.
- Declaration in respect of unmodified opinion on Audit Report for the year ended on 31.03.2019

The results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their meeting held on 23rd May 2019.

Thanking You Sir

Yours faithfully
for **DOLPHIN MEDICAL SERVICES LIMITED**


NANAPANENI BUDDHA SAGAR
Director

Encl.s:

1. Audited Financial Results for the 4th Quarter and Year ended 31.03.2019
2. Audited Statement of Assets & Liabilities as at 31.03.2019
3. Auditors' Report
4. Declaration - Unmodified opinion on Audit Report

DOLPHIN MEDICAL SERVICES LIMITED

417, SANALI HEAVENS, AMEERPET, HYDERABAD - 500 073, TELANGANA

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2019

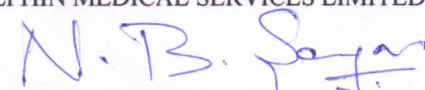
CIN: L24239TG1992PLC014775, email: dolphincomplianceofficer@gmail.com

(Prepared in compliance with the Indian Accounting Standards (Ind AS))

(Amount Rs. in Lakhs)

Sl. No.	PARTICULARS	QUARTER ENDED 31.03.2019 AUDITED	QUARTER ENDED 31.12.2018 UNAUDITED	QUARTER ENDED 31.03.2018 AUDITED	FINANCIAL YEAR ENDED 31.03.2019 AUDITED	FINANCIAL YEAR ENDED 31.03.2018 AUDITED
1	Revenue from Operations					
	Revenue from Operations	0.00	1.57	2.93	6.00	15.32
	Other Income	0.00	1.94	2.61	5.90	9.25
	Total Revenue (I + II)	0.00	3.51	5.54	11.90	24.57
2	Expenses					
a	Cost of Materials consumed	0.00	0.65	0.89	2.20	3.71
b	Purchases of stock-in-trade	--	--	--	--	--
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	--	--	--	--	--
d	Employee benefit expense	0.60	0.95	0.87	3.37	3.66
e	Finance costs	0.21	0.23	0.26	0.95	1.05
f	Depreciation and amortisation expense	0.00	7.67	8.36	24.38	33.43
g	Other Expenses	71.98	7.06	1.96	83.75	16.19
	Total expenses	72.79	16.56	12.34	114.65	58.04
3	Profit/(Loss) before exceptional items and tax	-72.79	-13.05	-6.80	-102.75	-33.47
4	Exceptional items	--	--	--	--	--
5	Profit/(Loss) before tax	-72.79	-13.05	-6.80	-102.75	-33.47
6	Tax Expense					
7	Current tax	--	--	--	--	--
8	Deferred tax	-2.25	--	-3.68	-2.25	-3.68
9	Total tax expenses	-2.25	--	-3.68	-2.25	-3.68
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	--	--	--	--	--
11	Net Profit/(Loss) for the period from continuing operations	-70.54	-13.05	-3.12	-100.50	-29.79
12	Profit (loss) from discontinued operations before tax	--	--	--	--	--
13	Tax expense of discontinued operations	--	--	--	--	--
14	Net Profit/(loss) from discontinuing operations before tax	--	--	--	--	--
15	Net profit (Loss) for the period	-70.54	-13.05	-3.12	-100.50	-29.79
16	Other comprehensive income net of taxes	--	--	--	--	--
17	Total Comprehensive Income/(Loss) for the period	-70.54	-13.05	-3.12	-100.50	-29.79
18	Details of equity share capital					
	Paid-up equity share capital	1,509.99	1,509.99	1,509.99	1,509.99	1,509.99
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
19	Reserves excluding revaluation reserve	-391.31	---	-290.81	-391.31	-290.81
	Debenture redemption reserve	--	--	--	--	--
20	Earnings per equity share for continuing operations					
	Basic earnings (loss) per share from continuing operations	-0.47	-0.09	-0.02	-0.67	-0.20
	Diluted earnings (loss) per share from continuing operations	-0.47	-0.09	-0.02	-0.67	-0.20

for DOLPHIN MEDICAL SERVICES LIMITED


NANAPANENI BUDDHA SAGAR
 Director

21	Earnings per equity share for discontinued operations					
	Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00
22	Earnings per equity share					
	Basic earnings (loss) per share from continuing and discontinued operations	-0.47	-0.09	-0.02	-0.67	-0.20
	Diluted earnings (loss) per share from continuing and discontinued operations	-0.47	-0.09	-0.02	-0.67	-0.20
23	Public Share Holding:					
	i) Number of Shares	11,107,651	11,107,651	11,107,651	11,107,651	11,107,651
	ii) Percentage of Share Holding	73.56%	73.56%	73.56%	73.56%	73.56%
24	Promoters and Promoter group					
	Share holding					
	a) Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a %age of total share holding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A
	- Percentage of shares (as a %age of total share capital of the company)	N.A	N.A	N.A	N.A	N.A
	b) Non-encumbered					
	- Number of Shares	3,992,301	3,992,301	3,992,301	3,992,301	3,992,301
	- Percentage of shares (as a %age of total share holding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a %age of total share capital of the company)	26.44%	26.44%	26.44%	26.44%	26.44%

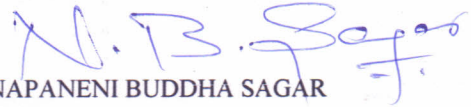
Particulars	Quarter Ended 31st March 2019
B Investor Complaints	
1 Pending at the beginning of the Quarter	NIL
2 Received during the quarter	NIL
3 Disposed off during the quarter	NIL
4 Remaining unresolved at the end of the quarter	NIL

NOTES :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 23rd May 2019.
- The company has adopted Indian Accounting Standards (Ind AS) prescribed under Sec. 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, from April 1, 2017 accordingly these audited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and other accounting principles generally accepted in India.

By Order of the Board
for DOLPHIN MEDICAL SERVICES LIMITED

Place: Hyderabad
Date : 23.05.2019


NANAPANENI BUDDHA SAGAR
Director

DOLPHIN MEDICAL SERVICES LIMITED

Regd. Office: #417, Sanali Heavens, Ameerpet, HYDERABAD - 500 073, Telangana

CIN: L24239TG1992PLC014775, email: dolphincomplianceofficer@gmail.com

Audited Statement of Assets and Liabilities as at 31.03.2019

(Amount Rs. In lakhs)

S. No.	Particulars	As at 31.03.2019 (Current year end) (Audited)	As at 31.03.2018 (Current year end) (Audited)
	Assets		
1	Non-current assets		
	Property, plant and equipment	679.217	969.531
	Capital work-in-progress	214.266	214.266
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development	378.484	378.484
	Non-current financial assets		
	Non-current investments	41.000	41.000
	Loans, non-current	281.950	281.950
	Total non-current financial assets	322.950	322.950
	Other non-current assets	6.794	6.794
	Total non-current assets	1,601.711	1,892.025
2	Current assets		
	Inventories	0.000	0.396
	Current financial asset		
	Current investments	0.000	0.000
	Trade receivables, current	0.000	0.000
	Cash and cash equivalents	0.193	0.420
	Bank balance other than cash and cash equivalents	0.183	0.101
	Loans, current	194.707	205.627
	Total current financial assets	195.083	206.148
	Other current assets	2.100	2.100
	Total current assets	197.183	208.644
3	Non-current assets classified as held for sale	0.000	0.000
	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	Total assets	1,798.894	2,100.669
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	1,509.995	1,509.995
	Other equity	-391.315	-290.813
	Total equity attributable to owners of parent	1,118.680	1,219.182
	Non controlling interest	0.000	0.000
	Total equity	1,118.680	1,219.182
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	622.008	820.507
	Other non-current financial liabilities	0.000	0.000
	Total non-current financial liabilities	622.008	820.507
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)	52.683	54.935
	Other non-current liabilities	0.000	0.000
	Total non-current liabilities	674.691	875.442
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	0.000	0.000
	Trade payables, current	0.064	0.172
	Other current financial liabilities	5.452	5.840
	Total current financial liabilities	5.516	6.012
	Other current liabilities	0.000	0.000
	Provisions, current	0.007	0.033
	Total current liabilities	5.523	6.045
	Liabilities directly associated with assets in disposal group classified as held for sale	0.000	0.000
3	Regulatory deferral account credit balances and related deferred tax liability	0.000	0.000
4	Total liabilities	680.214	881.487
	Total equity and liabilities	1,798.894	2,100.669

By order of the Board
for DOLPHIN MEDICAL SERVICES LIMITED


NANAPANENI BUDDHA SAGAR
Director

Place: Hyderabad
Date : 23.05.2019

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of M/s. Dolphin Medical Services Limited

We have audited the quarterly financial results of M/s. **Dolphin Medical Services Limited** for the quarter ended 31st March 2019 and the year to date results for the period from 01.04.2018 to 31.03.2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

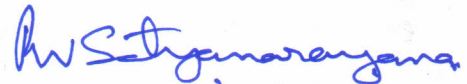
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net loss and other financial information for the quarter ended 31st March 2019 as well as the year to date results for the period from 01.04.2018 to 31.03.2019.

for PINNAMANENI & Co.,
Chartered Accountants
(Firm Registration No.002661S)

Hyderabad
23.05.2019



CA P.V.V. SATYANARAYANA
Partner
Membership No.26600



DOLPHIN MEDICAL SERVICES LIMITED

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www.dolphinmedicalsolutions.com, CIN: L24239TG1992PLC014775

Date: 23.05.2019

To
The Manager
Department of Corporate Services
BOMBAY STOCK EXCHANGE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001.

Dear Sir,

Sub: **Declaration in respect of Audit Report with Unmodified Opinion**

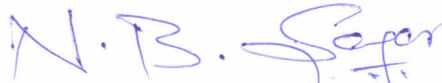
Ref: Regulation 33 of the SEBI Listing Regulations, 2015

We hereby declare that the Statutory Auditors of the Company, M/s. Pinnamaneni & Co., Chartered Accountants (Firm Regn. No.002661S), have expressed an Unmodified Opinion in their Audit Report issued in respect of Annual Audited Financial Results for the 4th Quarter & Financial Year ended 31st March, 2019.

The above is for your information and record.

Thanking You Sir

Yours faithfully
for **DOLPHIN MEDICAL SERVICES LIMITED**


NANAPANENI BUDDHA SAGAR
Director