



NARMADA GELATINES LIMITED

The Bombay Stock Exchange Ltd.

November 08, 2023

Relationship Department

1st Floor, New Trading Ring,

Ratunda Bldg., P. J Towers,

Dalal Street, Mumbai - 400 001

BSE Security Code: 526739

Sub: Outcome of Board Meeting - Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear sir,

pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in its meeting held on Wednesday, 08th November, 2023 inter alia considered and approved the Unaudited standalone Financial Results, for the quarter and half-year ended September 30th, 2023.

In this regard, please find enclosed copy of aforesaid results accompanied with the Limited Review Report for the quarter and half-year ended September 30th, 2023.

The meeting of the Board of Directors of the Company commenced at 12:15 p.m. and concluded at 12:45 p.m.

Kindly take the above on your record.

Thanking You,
Your's faithfully,

For Narmada Gelatines Limited

MEENU

SHARMA

Digitally signed by
MEENU SHARMA
Date: 2023.11.08
13:01:54 +05'30'

Meenu Sharma
Company Secretary

Encl: As above



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E-mail : swgjjbp@sancharnet.in, ngjjbp@rediffmail.com, ngjjabalpur@narmadagelatines.com
Web : www.narmadagelatines.com, CIN - L24111MP1961PLC016023



**Narmada Gelatines Limited**

Registered Office : 28 Caravs, 15 Civil Lines, Jabalpur - 482001

Tel:0761-9893276521, Email:ngljb@rediffmail.com website:www.narmadagelatines.com

CIN : L24111MP1961PLC016023

Statement of unaudited financial results for the quarter and half year ended 30th September, 2023

(₹ Lacs)

| | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|------|--|---------------|--------------|--------------|-----------------|--------------|---------------|
| | | 30.09.2023 | 30.06.2023 | 30.09.2022 | 30.09.2023 | 30.09.2022 | 31.03.2023 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| | Income | | | | | | |
| I | Revenue from Operations | 4,159 | 4,366 | 4,641 | 8,525 | 8,970 | 19,114 |
| II | Other Income | 39 | 27 | 115 | 66 | 130 | 229 |
| III | Total Income (I+II) | 4,198 | 4,393 | 4,756 | 8,591 | 9,100 | 19,343 |
| IV | Expenses | | | | | | |
| | Cost of materials consumed | 2,226 | 2,149 | 2,609 | 4,375 | 5,303 | 10,575 |
| | Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase) / Decrease | 116 | 229 | 125 | 345 | 75 | 671 |
| | Employee Benefits expense | 382 | 353 | 341 | 735 | 671 | 1,371 |
| | Finance Costs | 9 | 9 | 8 | 18 | 8 | 31 |
| | Depreciation & Amortisation expenses | 51 | 50 | 48 | 101 | 96 | 192 |
| | Power & Fuel | 722 | 765 | 919 | 1,487 | 1,711 | 3,331 |
| | Other Expenses | 325 | 261 | 347 | 586 | 604 | 1,190 |
| | Total Expenses (IV) | 3,831 | 3,816 | 4,397 | 7,647 | 8,468 | 17,362 |
| V | Profit before exceptional items and tax (III-IV) | 367 | 577 | 359 | 944 | 632 | 1,981 |
| VI | Exceptional Items | - | - | - | - | - | - |
| VII | Profit before tax (V-VI) | 367 | 577 | 359 | 944 | 632 | 1,981 |
| VIII | Tax expense | | | | | | |
| | (a) Current Tax | 95 | 149 | 84 | 244 | 162 | 603 |
| | (b) Deferred Tax | 6 | (8) | (8) | (2) | (33) | (155) |
| | (c) Tax Adjustment for earlier years | - | - | - | - | - | 6 |
| | Total | 100 | 142 | 75 | 242 | 128 | 453 |
| IX | Profit for the period (VII-VIII) | 267 | 434 | 284 | 702 | 504 | 1,528 |
| X | Other comprehensive Income | | | | | | |
| | Item that will not be reclassified to profit & loss account | - | - | - | - | - | 6 |
| XI | Total comprehensive income for the period (comprising profit and other comprehensive income) (IX-X) | 267 | 434 | 284 | 702 | 504 | 1,522 |
| XII | Basic and Diluted earnings per share (₹) (Face value ₹10 each) Not annualised (₹) | 4.41 | 7.19 | 4.69 | 11.60 | 8.33 | 25.26 |
| XIII | Paid up Equity Share Capital (Face Value ₹ 10 each) | 605 | 605 | 605 | 605 | 605 | 605 |
| XIV | Other equity | | | | | | 8,783 |

Notes :

- The Statutory Auditors have carried out a Limited Review of the results for the quarter and half year ended 30th September, 2023 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- The above financial results were reviewed and recommended by the Audit Committee, and approved by the Board of Directors at its meeting held on 8th November, 2023.
- The Company is engaged in the manufacture and sale of Ossein and Gelatine. Since all these segments meet the aggregation criteria as per the requirements of Ind AS 108 on 'Operating segments', the management considers these as a single reportable segment. Accordingly, no further disclosure is required to be furnished.

f. K. Puro

₹ Lacs

| S.No. | Particulars | As at | As at |
|----------|---|---------------------------|-------------------------|
| | | 30.09.2023 (Unaudited) | 31.03.2023 (Audited) |
| A | ASSETS | | |
| (i) | NON-CURRENT ASSETS | | |
| | Property, plant and equipment | 2,676 | 2,766 |
| | Capital work-in-progress | 3 | - |
| | Financial assets: | | |
| | - Loans | 7 | 10 |
| | - Other financial assets | 488 | 640 |
| | Other non-current assets | 43 | 5 |
| | Income tax assets (net) | 46 | 44 |
| | Total Non-Current Assets | 3,263 | 3,465 |
| (ii) | CURRENT ASSETS | | |
| | Inventories | 4,133 | 4,683 |
| | Financial assets: | | |
| | - Investments | 827 | 404 |
| | - Trade receivables | 1,777 | 1,829 |
| | - Cash and cash equivalents | 463 | 476 |
| | - Bank balances other than above | 1,227 | 443 |
| | - Loans | 30 | 44 |
| | - Other financial assets | 61 | 58 |
| | Other current assets | 120 | 139 |
| | Total Current Assets | 8,638 | 8,076 |
| | TOTAL ASSETS | 11,901 | 11,541 |
| B | EQUITY AND LIABILITIES | | |
| | EQUITY | | |
| | Equity share capital | 605 | 605 |
| | Other equity | 9,487 | 8,783 |
| | Total Equity | 10,092 | 9,388 |
| | LIABILITIES | | |
| (i) | NON-CURRENT LIABILITIES | | |
| | Deferred tax liabilities (net) | 430 | 432 |
| | Provisions | 32 | 32 |
| | Total Non-Current Liabilities | 462 | 464 |
| (ii) | CURRENT LIABILITIES | | |
| | Financial liabilities: | | |
| | - Trade payables | | |
| | (i) Total outstanding dues of micro, small and medium enterprises | 19 | 24 |
| | (ii) Total outstanding dues of creditors other than micro, small and medium enterprises | 946 | 1,277 |
| | - Other financial liabilities | 32 | 23 |
| | Other current liabilities | 277 | 307 |
| | Provisions | 33 | 58 |
| | Current tax liabilities (net) | 40 | - |
| | Total Current Liabilities | 1,347 | 1,689 |
| | TOTAL EQUITY AND LIABILITIES | 11,901 | 11,541 |

5 Previous period figures have been regrouped, reclassified and recast wherever necessary.

Place: Jabalpur
Date : 08.11.2023

For Narmada Gelatin's Limited
Ashok K Kapur
(Ashok K Kapur)
Managing Director
DIN-00126807



NARMADA GELATINES LIMITED
STATEMENT OF CASH FLOWS

(₹ Lacs)

| Particulars | Half Year ended 30th Sept, 2023 (Unaudited) | Year ended 31st March, 2023 (Audited) |
|---|---|---|
| A. Cash Flow from Operating Activities : | | |
| Net profit before tax | 944 | 1,981 |
| Adjustments for : | | |
| Depreciation and amortisation expense | 101 | 192 |
| Interest income | (42) | (88) |
| Profit on redemption / fair value of investments | (24) | (141) |
| Finance costs | 18 | 31 |
| Profit on disposal / discard of property, plant and equipment | - | (4) |
| Sundry balances written back (Net) | (26) | (1) |
| Operating profit before working capital changes | 971 | 1,969 |
| Adjustments for : | | |
| Decrease / (Increase) in trade and other receivables | 51 | (270) |
| Decrease in inventories | 550 | 295 |
| Decrease in loans & other financial assets | 22 | 69 |
| Decrease in other current assets | 20 | 116 |
| Increase in other non- current assets | (52) | (16) |
| Decrease in trade payables | (310) | (277) |
| Increase/(Decrease) in short term provisions | (25) | 26 |
| Increase/(Decrease) in other current liabilities | (21) | 82 |
| Cash generated from operating activities | 1,207 | 1,994 |
| Taxes paid | (203) | (614) |
| Net cash from operating activities (A) | 1,004 | 1,381 |
| B. Cash Flow from Investing Activities : | | |
| Purchase of property, plant and equipment (including CWIP) | (14) | (225) |
| Purchase of Current/Non - Current investments | (400) | (2,595) |
| Redemption of Non - Current investments | - | 7,161 |
| Proceeds from the fixed deposits having maturity more than 3 months | (614) | (8) |
| Interest received | 31 | 88 |
| Net cash from / (used in) investing activities (B) | (997) | 4,421 |
| C. Cash Flow from Financing Activities: | | |
| Dividend paid including tax thereon | - | (6,655) |
| Amount transferred to Investor Education and Protection Fund: Unpaid dividend amount | (1) | (10) |
| Finance cost paid | (18) | (31) |
| Net cash used in financing activities (C) | (19) | (6,695) |
| Net Decrease in Cash and Cash Equivalents (A) + (B) + (C) | (13) | (893) |
| Cash and Cash Equivalent at the beginning of the year | 476 | 1,369 |
| Cash and Cash Equivalent at the end of the year | 463 | 476 |
| | As at | As at |
| | 30th Sept, 2023 | 31st March 2023 |
| Cash on hand | 5 | 8 |
| Balance with Banks | 458 | 468 |
| TOTAL | 463 | 476 |

J. K. Jain



LIMITED REVIEW REPORT**To the Board of Directors
Narmada Gelatines Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Narmada Gelatines Limited** ("the Company") for the quarter and half year ended September 30, 2023 ("the Statement") attached here with being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Mumbai
Date: November 08, 2023****For LODHA & CO.****Chartered Accountants****Firm Registration No: 301051E****Rajendra****Parasmal****Baradiya****R. P. Baradiya****Partner****Membership No. 044101****UDIN: 23044101BGTSSO5635**

Digitally signed by

Rajendra Parasmal

Baradiya

Date: 2023.11.08

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