JAINEX AAMCOL LIMITED

405 & 406, Sharda Chambers, 15, Sir VitthaldasThackerseyMarg,
New Marine Lines, Mumbai - 400 020
Tel: 022- 22002252 Fax: 022- 22002254
CIN No. L74999MH1947PLC005695

JAL/BSE/18-19

18th May, 2018

To,
BSE Limited
PhirozeJeejeebhoy Towers, Dalal Street,
Mumbai- 400001

Company Code: 505212

Sub: Outcome of The Board Meeting Dated May 18, 2018.

Dear Sir,

Board of Directors of the Company has today approved the Standalone Audited Financial Results of the Company for Quarter and year ended 31st March , 2018. Results approved by the Board are enclosed herewith along with Audit Report.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we confirm that the Statutory Auditors have issued Audit Reports with unmodified opinion on the Standalone Audited Financial Results of the Company for the year ended 31st March , 2018

The Meeting of the Board of Directors started at 12.00 A.M. and concluded at 01.30 pm
This is for your information and records.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For Jainex Aamcol Limited

For Jainex Aamcol Limited

Director/Authorised Signatory

Signature:
Name: Bhagat Singh Dugar
(Director)
[DIN: 00013082]

Encl:a/a

JAINEX AAMCOL LIMITED

CIN: L74999MH1947PLC005695

Regd. Office : 405/406,Shardachamber, 15 Sir V.T.Marg, New Marine Lines, Mumbai - 400 020.

Statement of Audited Financial Results for the Quarter and Year ended 31st March 2018

Sr. No.		PART I Particulars	` in lacs Quarter ended 31-Mar-18 Audited	Quarter ended 31-Dec-17 Unudited	Quarter ended 31-Mar-17 Audited	Financial Year ended 31-Mar-18 Audited	Financial Year ended 31-Mar-17 Audited
1		Income					
	(a)	Revenue from operations (Refer Note 4)	451	381	388	1,576	1,523
	(b)	Other operating income	3		6	3	6
		Total Revenue	454	381	394	1,579	1,529
2		Expenses					
	(a)	Cost of materials consumed	132	106	73	443	347
	(b)	Purchase of stock in trade	0	0	0	0	0
	(c)	Changes in inventories of finished goods,work-in-progress and stock-in-trade	(20)	7	7	(44)	(42)
	(d)	Employees benefits expenses	139	118	117	485	448
	(e)	Finance costs	21	22	25	91	106
	(f)	Depreciation and amortisation expenses	22	31	32	114	125
	(g)	Excise duty/Service Tax (Refer Note No. 4)	0	(13)	39	26	152
	(h)	Other Expenses	138	100	109	445	407
		Total Expenses	432	371	402	1560	1543
3		Profit/(Loss) before Exceptional items and tax (1-2)	22	10	(8)	19	(14)
4		Exceptional items	0	0	0	0	0
5		Profit/(Loss) before extraordinary items and tax (3-4)	22	10	(8)	19	(14)
6		Extraordinery Items	0	0	0	0	0
7		Profit/(Loss) before tax (5-6)	22	10	(8)	19	(14)
8		Tax Expenses	22	0	7	22	7
	1	Current Tax	0	0	0	0	0
	2	Deferred Tax	22	0	7	22	7
9		Net Profit / (Loss) for the period (7 +/- 8)	0	10	(15)	(3)	(21)
10		Other Comprehensive Income	0	0	(3)	0	(32)
	A						
		(i) Items that will not be reclassified to profit or loss	0	0	(5)	0	(46)
		(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	2	0	14
	B	(i) Items that will be reclassified to profit or loss	0	0	0	0	0
		(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0
11		Total Comprehensive income for the period/year (9+10)(Comprising Profit and Other Comprehensive income for the period)	0	10	(18)	(3)	(53)
12		Earnings per Share (of Rs. 10/-each not annualised in rupees for contineing operations)					
	(a)	Basic	0.00	0.67	-1.20	-0.20	-3.56
	(b)	Diluted	0.00	0.67	-1.20	-0.20	-3.56

M/s. P M BHARGAVA & CO. FRN No. 145087W P.M. BHARGAVA M. No. 100595 MUMBAI CHARTERED ACCOUNTANTS

JAINEX AAMCOL LTD. MUMBAI

JAINEX AAMCOL LIMITED

Notes to Statement of Audited Financial Results for the Quarter and Year ended 31st March 2018

(1) The above financial results and the balane sheet were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 18th May, 2018.

(2) The company has adopted Indian Accounting Standards (Ind AS) from 1st April 2017 and these financial results have been prepared in accordance with the reognisition and measurement principles laid down in the said standards. The date of transition to IND AS is April 1, 2016.

(3) The Company operates only in one segment, viz. manufacture and marketing of gear and special cutting tools.

(4) Consequent to introduction of Goods and Service Tax (GST) w.e.f. 1st July 2017, revenue for the quarters ended December 31,2017, March 31,2018 and for the period from 1st July 2017 to 31st March 2018 is net of GST in compliance with Indian Accounting Standard (IND AS) 18 - "Revenue". The revenues from operations for the quarter and year ended March 31st 2017 are inclusive of excise duty, hence; are not comparable with the revenue from operations for the quarter and year ended March 31st 2018 due to the said impact.

(5) The figures of last quarter of the current year and the previous year are the balancing figures in respect of the full financial year/s ended on 31st March and the unaudited published figures upto the third quarters (1st April 2017 to 31st December 2017) of the financial year/s which were subject to limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(6) Figures of previous periods/year have been re-classified/re-arranged/re-grouped/revised wherever required to conform to current periods' presentations.

(7) Tax expenses (debit) /(credit) include deferred tax and is after adjusting MAT credit entitlement.

(8) Reconciliation of Statemnet of Profit and Loss in accordance with Indian GAAP (referred to as "Previous GAAP") to total comprehensive income in accordance with Ind AS is as under as applicable to following periods:

Particulars	Profit Reconciliation	
	Quarter ended 31-Mar-17	Year ended 31-Mar-17
Net Profit as per Previous Indian GAAP	-15	-21
Effect of transition to IND AS		
Employee Benefits on Gratuity provisions	5	46
Tax effect on the above	2	14
Net Profit as per IND AS (before OCI)	-18	-53

The above Reconciliation Statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5,2016 on account of implementation of IND AS by listed companies which is applicable to the company from FY 18 w.e.f. Ind AS coming into effect from 01/04/2017 .

(9) Reconciliation of Equity as previously reported under IGAAP to IND AS as at March 31st 2017

Particulars	Equity
	As at 31-Mar-17
Total equity (shareholders' funds) under previous GAAP	362
Provision for Employee Benefits on Gratuity	46
Deffered tax	-14
Total adjustment to equity	32
Total equity under INDAS	330

By Order of the Board
For JAINEX AAMCOL LIMITED

For Jainex Aamcol Limited
Director/Authorised Signatory

(BHAGAT SINGH DUGAR)
DIRECTOR
DIN - 00013082

PLACE: MUMBAI
DATE : 18/5/2018

M/s. P M BHARGAVA & CO. CHARTERED ACCOUNTANTS
FRN No. 145087W
P.M. BHARGAVA
M. No. 100595
MUMBAI

JAINEX AAMCOL LIMITED

Regd. Office : 405/406,Shardachamber, 15 Sir V.T.Marg, New Marine Lines, Mumbai - 400 020.

CIN: L74999MH1947PLC005695

			Audited Balance Sheet as at March 31,2018	As at March 31, 2018 (Rs. in lacs)	As at March 31, 2017 (Rs. in lacs)
			Particulars	Audited	Audited
I			**ASSETS**		
			Non- Current assets		
	(a)		Property,Plant and Equipment	835	940
	(b)		Capital work-in-progress	0	0
	(c)		Intangible assets	1	2
	(d)		Financial Assets		
		(i)	Investments		
		(ii)	Loans		
		(iii)	Others	27	65
	(e)		Deferred tax assets (net)	4	25
	(f)		Income tax Assets (net)		
	(g)		Other non-current assets	0	0
			Total Non-current assets	867	1032
			Current assets		
	(a)		Inventories	320	212
	(b)		Financial Assets		
		(i)	Trade receivables	425	416
		(ii)	Cash and cash equivalents	19	7
		(iii)	Bank Balance other than (ii) above	0	0
		(iv)	Others	0	0
	(c)		Other current assets	7	22
			Total Current assets	771	657
			TOTAL - ASSETS	1638	1689
II			**EQUITY AND LIABILITIES**		
			Equity		
	(a)		Share capital	150	150
	(b)		Other Equity	177	180
			Total - Equity	327	330
			Liabilities		
	1		**Non Current Liabilities**		
		(a)	**Financial Liabilities**		
			Borrowings	134	245
			Others	254	264
		(b)	Provisions	4	4
		(c)	Deffered tax liabilities (net)	0	0
			Total Non-current liabilities	392	513
	2		**Current liabilities**		
		(a)	**Financial Liabilities**		
			Borrowings	245	247
			Current maturities on long-term debts	163	213
			Trade payables	377	251
			Others	0	0
		(b)	Other current liabilities	69	75
		(c)	provisions	62	60
		(d)	Current tax liabilities (net)	3	0
			Total Current liabilities	919	846
				1311	1359
			TOTAL - EQUITY AND LIABILITIES	1638	1689

M/s. P.M. BHARGAVA & CO. FRN No. 145087W P.M. BHARGAVA M. No. 100595 MUMBAI CHARTERED ACCOUNTANTS

JAINEX AAMCOL LTD. MUMBAI

P.M. BHARGAVA & CO
CHARTERED ACCOUNTANTS

25, Saibaba Shopping Centre,
Keshavrao Kadam Marg,
Mumbai Central,
Mumbai – 400 008.
Phone: 2300 6009 / 2300 6011

Auditor's Report on quarterly and yearly financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements (LODR)) Regulations, 2015

To,
THE BOARD OF DIRECTORS,
JAINEX AAMCOL LIMITED.

1. We have audited the accompanying Statement of Standalone Financial Results of **Jainex Aamcol Limited** ("the Company"), for the year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone Ind AS financial statements.

3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The Procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Statement.

M/s. P.M. BHARGAVA & CO. CHARTERED ACCOUNTANTS
FRN No. 145087W
P.M. BHARGAVA
M. No. 100595
MUMBAI

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

4. In our opinion and to the best of our information and according to explanations given to us, the Statement:
   (i) is presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR /CFD /FAC /62/2016 dated July 5, 2016; and
   (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the net Loss and total comprehensive income and other financial information of the Company for the year ended March 31, 2018.

5. i. The Statement includes results for the quarter ended 31st March 2018 which is the balancing figure between audited figures in respect of the full financial year and published unaudited figures upto the third quarter (1St April, 2017 to 31st December,2017) of the current financial year which were subject to limited review by us.

   ii. The comparative financial information of the company for the year ended 31st March, 2017 included in the Statement are based on the previously issued statutory financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006, audited by the predecessor auditor who has given an unmodified opinion on those financial statements and have been restated by the company to comply with Ind AS. Adjustments to the said comparative financial information for the differences in Accounting Principles adopted by the Company on transition to the Ind AS have been audited by us.

   Our opinion is not modified in respect of the above matters.

for **P. M. BHARGAVA & CO**
CHARTERED ACCOUNTANTS
FRN 145087W

M/s. P.M. BHARGAVA & CO. FRN No. 145087W P.M. BHARGAVA M. No. 100595 MUMBAI CHARTERED ACCOUNTANTS

P. M. BHARGAVA
(PROPRIETOR)
M. No. 100595

Place : MUMBAI
Date : 18 TH MAY 2018

JAINEX AAMCOL LIMITED

405 & 406, Sharda Chambers, 15, Sir VitthaldasThackerseyMarg,
New Marine Lines, Mumbai - 400 020
Tel: 022- 22002252 Fax: 022- 22002254
CIN No. L74999MH1947PLC005695

JAL/BSE/18-19

18th May, 2018

To,
BSE Limited
PhirozeJeejeebhoy Towers, Dalal Street,
Mumbai- 400001

Company Code: 505212

Sub: DECLARATION UNDER SEBI CIRCULAR NO CIR/CFD/CMD/56/2016

Dear Sir,

Pursuant to the SEBI Circular No. CIR/CFD/CMD/56/2016 published on official Gazette on 25/05/2016 and being effective from 01/04/2016, I undersigned hereby declare that the Statutory Auditors of the company, M/s. P. M. Bhargava & co., Chartered Accountants, have issued an unmodified audit report on Financial Results of the company for the financial year ended March 31,2018.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For Jainex Aamcol Limited

For Jainex Aamcol Limited

Director/Authorised Signatory

Signature:_____
Name: Bhagat Singh Dugar
(Director)
[DIN: 00013082]