



बामर लॉरी इन्वेस्टमेंट्स लिमिटेड

(भारत सरकार का एक उद्यम)

Balmer Lawrie Investments Ltd.

(A Government of India Enterprise)

पंजीकृत कार्यालय :
21, नेताजी सुभाष रोड
कोलकाता - 700 001
फोन : (91) (033) 2222 5227
Regd. Office :
21, Netaji Subhas Road
Kolkata - 700 001
Phone : (91)(033) 2222 5227
CIN : L65999WB2001GOI093759

Date: 12th February, 2024

Ref: BLIL/SE/BM/2024

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code- 532485

Dear Sir(s)/Madam(s),

Subject: **Disclosure under Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Approval of Unaudited Financial Results (both Standalone and Consolidated) for the Third Quarter and Nine Months ended on 31st December, 2023**

Further to our intimation dated 11th January, 2024 and in terms of Regulation 30 read with Schedule III, Part A and Regulation 33 of the Listing Regulations, this is to hereby inform that the Board of Directors of the Company at its Meeting held on 12th February, 2024 has, *inter-alia*, considered and approved the Unaudited Financial Results (both Standalone and Consolidated) of the Company for the third quarter and nine months ended on 31st December, 2023 along with the Limited Review Report of the Statutory Auditors thereon. The Unaudited Financial Results shall be published in the newspapers as per Regulation 47(1) of the Listing Regulations and would also be uploaded on the website of the Company at www.blinv.com as per Regulation 46(2) of the Listing Regulations.

The meeting of the Board of Directors commenced at 12:00 noon and concluded at 4:00 p.m.

Thanking You,

Yours faithfully,

For Balmer Lawrie Investments Limited

Abhishek Lahoti
Company Secretary and Compliance Officer

Enclosed: as above

Statement of Standalone Unaudited Financial Results for the Quarter and Nine months Ended 31/12/2023

(Rs./Lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current year ended	Year to date figures for the previous year ended	Year to date figures for current year ended
	31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from Operations						
Interest Income	256.47	196.34	198.22	674.01	495.22	738.80
Dividend income	-	7,925.95	-	7,925.95	6,869.16	6,869.16
Total Revenue from Operations (I)	256.47	8,122.29	198.22	8,599.96	7,364.38	7,607.96
Other Income	21.00	-	-	21.00	7.46	18.91
Total Income (II)	277.47	8,122.29	198.22	8,620.96	7,371.84	7,626.87
Expenses:						
Employee Benefits Expenses	5.44	5.36	4.94	15.97	15.19	20.87
Other Expenses	25.12	22.99	21.71	68.35	64.29	89.89
Total Expenses (III)	30.56	28.35	26.65	84.32	79.48	110.76
Profit/(Loss) before exceptional items and tax for the period (IV=II-III)	246.91	8,093.94	171.57	8,536.64	7,292.36	7,516.11
Exceptional Items (V)	-	-	-	-	-	-
Profit before Tax (VI= IV-V)	246.91	8,093.94	171.57	8,536.64	7,292.36	7,516.11
Tax Expense						
Current tax	62.90	43.00	44.10	155.90	109.40	174.18
Deferred tax expense/(credit)	-	-	-	-	-	-
Total tax expense (VII)	62.90	43.00	44.10	155.90	109.40	174.18
Net Profit/(Loss) for the period from Continuing Operations (VIII= VI-VII)	184.01	8,050.94	127.47	8,380.74	7,182.96	7,341.93
Profit/(Loss) from Discontinued Operations (IX)	-	-	-	-	-	-
Tax expense of Discontinued Operations (X)	-	-	-	-	-	-
Profit/(Loss) from Discontinued Operations (after tax) (XI= IX-X)	-	-	-	-	-	-
Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Other Comprehensive Income/(Loss) for the period (XII)	-	-	-	-	-	-
Total Comprehensive Income for the period (XIII=XI+XII)	184.01	8,050.94	127.47	8,380.74	7,182.96	7,341.93
Earnings per share (basic and diluted) (for Continuing Operations) (not annualised) (XIV)						
Basic (Rs per share)	0.83	36.27	0.57	37.76	32.36	33.08
Diluted (Rs per share)	0.83	36.27	0.57	37.76	32.36	33.08
Earnings per share (basic and diluted) (for Discontinued Operations) (not annualised) (XV)						
Basic (Rs per share)	-	-	-	-	-	-
Diluted (Rs per share)	-	-	-	-	-	-
Earnings per share (basic and diluted) (for Continuing and Discontinued Operations) (not annualised) (XVI)						
Basic (Rs per share)	0.83	36.27	0.57	37.76	32.36	33.08
Diluted (Rs per share)	0.83	36.27	0.57	37.76	32.36	33.08

- Notes :
- The Standalone unaudited financial results for the quarter ended 31, December 2023 are as per the notified Indian Accounting Standards under the Companies (Indian Accounting Standards) Rules, 2015 as amended. The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on February 12, 2024. As required under regulation 33 of SEBI (Listing Obligations and Listing Requirements) Regulation 2015, the Statutory Auditors have conducted Limited Review of the above Financial Results for the period ended 31st December 2023
 - The Company's business activity falls within a single significant primary business segment, as such there are no separate reportable segments, as per INDAS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013
 - Figures of the previous period's/year's have been regrouped /reclassified / rearranged wherever necessary.



For and on Behalf of the Board of Directors
Balmer Lawrie Investments Limited

Saurav Dutta
Director
(DIN : 10042140)

Place : Kolkata
Date: February 12, 2024



Independent Auditor's Review Report on Standalone Quarterly & Nine Months Unaudited
Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations,2015 as amended.

TO
THE BOARD OF DIRECTORS
BALMER LAWRIE INVESTMENTS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Balmer Lawrie Investments Limited ("the Company") for the quarter and nine months ended December 31st, 2023 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, as amended.
2. This Statement, which is the responsibility of the company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act,2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information, performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance, than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 12th FEBRUARY, 2024
UDIN: 24056493BKEAKP6576



For DBK ASSOCIATES
Chartered Accountants
FRN:322817E

A handwritten signature in black ink, appearing to read "P. Chatterjee".

PULAK CHATTERJEE
PARTNER
Membership No: 056493

Date: 12th February, 2024

**To,
The Board of Directors
Balmer Lawrie Investments Ltd.
21, Netaji Subhas Road
Kolkata- 700001**

We, Directors of Balmer Lawrie Investments Limited, hereby certify that we have reviewed the Standalone Financial Results of the Company for the quarter/ period ended on 31st December, 2023 and to the best of our knowledge and belief, the said results:

1. Does not contain any false or misleading statement(s) or figure(s), and
2. Does not omit any material fact(s) which may make the statement(s) or figure(s) contained therein misleading.


.....


(Director)


.....


(Director)

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended 31/12/2023

(All amounts in Rupee Lakhs, unless stated otherwise)

Particulars	3 months ended	Preceding	Corresponding	Year to date	Year to date	Year to date figures
	31/12/2023	3 months ended	3 months ended	figures for the	figures for the	figures
	<u>31/12/2023</u>	<u>30/09/2023</u>	<u>31/12/2022</u>	<u>31/12/2023</u>	<u>31/12/2022</u>	<u>31/03/2023</u>
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations						
Interest income	256.47	196.34	198.22	674.01	495.22	738.80
Sale of goods and services	58,451.32	58,549.04	51,388.73	1,76,217.82	1,71,307.72	2,32,100.44
Total revenue from operations	58,707.79	58,745.38	51,586.95	1,76,891.83	1,71,802.94	2,32,839.24
Other income	1,074.97	1,261.02	338.08	3,353.95	1,954.24	3,682.33
Total income (I)	59,782.76	60,006.40	51,925.03	1,80,245.78	1,73,757.18	2,36,521.57
Expenses:						
Finance costs	545.01	451.84	509.53	1,623.66	1,343.39	1,793.96
Fees and commission expenses	85.53	85.06	126.31	280.58	349.10	446.71
Impairment on financial instruments	75.00	150.00	75.00	225.00	225.00	2,445.09
Cost of material consumed and services rendered	36,305.34	37,845.70	35,331.36	1,12,497.70	1,21,792.79	1,60,006.73
Purchase of stock-in-trade	2,144.55	478.62	-	4,106.79	471.92	3,733.76
Changes in inventories of finished goods and work-in-progress	(83.75)	239.71	(411.79)	333.90	(2,022.14)	(1,376.80)
Employee benefits expenses	5,704.18	5,628.08	5,450.38	17,172.48	17,222.18	25,142.39
Depreciation, Impairment and Amortisation expenses	1,440.15	1,444.76	1,444.66	4,370.51	4,241.41	5,679.49
Other expenses	6,896.39	6,660.10	5,832.67	20,367.94	18,351.72	21,571.56
Total expenses (II)	53,112.40	52,983.87	48,358.12	1,60,978.56	1,61,975.37	2,19,442.89
Share of profit/(loss) for the period of Joint Venture accounted for using equity method (III)	1,666.02	1502.06	1,143.56	4,582.94	4,328.77	6,076.10
Profit before tax (IV=I-II+III)	8,336.38	8,524.59	4,710.47	23,850.16	16,110.58	23,154.78
Tax expense						
Current tax	2,040.00	2,133.20	1,136.60	5,830.90	3,745.30	5,470.99
Deferred tax expenses/(credit)	(455.18)	12.73	(116.06)	(841.20)	(472.45)	447.52
Total tax expenses (V)	1,584.82	2,145.93	1,020.54	4,989.70	3,272.85	5,918.51
Net Profit/(loss) for the period (VI= IV-V)	6,751.56	6,378.66	3,689.93	18,860.46	12,837.73	17,236.27
Profit/(Loss) for the period -attributable to owners of the parent	4,301.12	4,071.36	2,442.25	12,059.97	8,267.96	11,093.24
Profit/(Loss) for the period -attributable to non controlling interest	2,450.44	2,307.30	1,247.68	6,800.49	4,569.77	6,143.03
Other comprehensive income						
A i) Items that will not be reclassified to profit and loss	-	-	-	-	-	(844.63)
ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	212.58
B i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
C Other Comprehensive Income of joint ventures and associates (net)	3.21	(0.18)	3.45	2.85	2.96	57.69
Other comprehensive income/(loss) for the period	3.21	(0.18)	3.45	2.85	2.96	(574.36)
Other comprehensive income/(loss) for the period - attributable to owners of the parent	1.98	(0.11)	2.13	1.76	1.83	(354.95)
Other comprehensive income/(loss) for the period -attributable to non controlling interest	1.23	(0.07)	1.32	1.09	1.13	(219.41)
Total comprehensive income for the period	6,754.77	6,378.48	3,693.38	18,863.31	12,840.69	16,661.91
Total comprehensive income/(loss) for the period - attributable to owners of the parent	4,304.33	4,071.18	2,444.38	12,062.82	8,269.79	10,738.29
Total comprehensive income/(loss) for the period -attributable to non controlling interest	2,450.44	2,307.30	1,249.00	6,800.49	4,570.90	5,923.62
Earnings per share (basic and diluted)(not annualised)						
Basic (Rs per share)	19.38	18.34	11.00	54.33	37.25	49.98
Diluted (Rs per share)	19.38	18.34	11.00	54.33	37.25	49.98

NOTES:

- The consolidated audited financial results for the quarter ended December 31, 2023 are as per the notified Indian Accounting Standards under the Companies (Indian Accounting Standards) Rules, 2015. The above results including Report on Operating Segment have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on February 12, 2024. As required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have conducted Limited Review of the above financial result for the Quarter and Nine months ended 31.12.2023.
- Previous period/ year's figures have been regrouped/ rearranged / reclassified wherever necessary.



For and on behalf of the Board of Directors
Balmer Lawrie Investments Limited

Saurav Dutta
Saurav Dutta
Director
(DIN: 10042140)

Place : Kolkata
Date: February 12, 2024

Statement of Consolidated Unaudited Segment wise Revenue, Results, Assets & Liabilities for the Quarter Ended 31/12/2023

(Including Subsidiaries, Joint Ventures and Associates)

(₹ in Lakhs)

Particulars	CONSOLIDATED					
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year to date figures for previous period ended
	31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue [Net Sales / Income]						
a. Industrial Packaging	18,325.88	19,941.11	14,842.50	63,779.81	57,551.19	75,924.42
b. Logistics Services	10,369.87	12,065.22	12,206.09	30,608.06	41,674.75	55,900.58
c. Logistics Infrastructure	6,062.21	6,236.86	5,954.05	17,732.97	16,333.67	21,728.79
d. Travel & Vacations	6,630.87	4,881.37	3,934.01	16,399.78	12,117.36	16,163.17
e. Greases & Lubricants	17,573.18	16,790.78	15,910.89	50,664.64	48,576.12	65,352.29
f. Financing business	256.47	196.34	198.22	674.01	495.22	738.80
g. Others	4,417.09	2,672.63	2,747.81	10,221.70	8,075.87	14,129.97
Total	63,635.57	62,784.31	55,793.57	1,90,080.97	1,84,824.18	2,49,938.02
Less : Inter Segment Revenue	4,927.78	4,038.93	4,206.62	13,189.14	13,021.24	17,098.78
Net Sales / Income from Operations	58,707.79	58,745.38	51,586.95	1,76,891.83	1,71,802.94	2,32,839.24
2. Segment Results [Profit / (Loss) before Tax]						
a. Industrial Packaging	1,122.63	1,382.30	419.97	4,649.50	3,031.34	4,111.86
b. Logistics Services	1,596.31	1,588.14	1,664.97	4,027.12	5,161.30	6,917.63
c. Logistics Infrastructure	864.01	906.42	953.50	2,558.63	2,542.24	3,584.35
d. Travel & Vacations	2,769.35	1,996.43	1,611.44	7,100.42	4,708.84	6,238.46
e. Greases & Lubricants	2,740.13	2,519.85	1,471.67	6,867.85	3,882.85	5,447.13
f. Financing business	246.91	167.99	161.33	610.69	423.21	646.95
g. Others	(457.95)	415.30	(1,062.88)	(340.39)	(2,295.83)	(1,997.64)
Less : (i) Finance Costs	(545.01)	(451.83)	(509.53)	(1,623.66)	(1,343.37)	(1,793.96)
Total Profit/(Loss) Before Tax	8,336.38	8,524.59	4,710.47	23,850.16	16,110.58	23,154.78
3. Segment Assets						
a. Industrial Packaging	40,512.90	44,009.32	39,836.78	40,512.90	39,836.78	37,433.54
b. Logistics Services	12,925.62	12,574.79	12,381.73	12,925.62	12,381.73	8,289.72
c. Logistics Infrastructure	37,521.65	37,768.17	39,111.86	37,521.65	39,111.86	37,566.57
d. Travel & Vacations	48,770.69	43,865.81	27,898.50	48,770.69	27,898.50	36,681.81
e. Greases & Lubricants	23,285.83	23,479.96	20,927.75	23,285.83	20,927.75	23,982.82
f. Financing business	14,591.57	14,802.48	27,522.02	14,591.57	27,522.02	13,638.57
g. Others	1,17,729.33	1,11,675.94	95,565.34	1,17,729.33	95,565.34	1,22,218.90
Total	2,95,337.59	2,88,176.47	2,63,243.98	2,95,337.59	2,63,243.98	2,79,811.93
4. Segment Liabilities						
a. Industrial Packaging	11,184.78	11,746.95	11,025.62	11,184.78	11,025.62	12,744.42
b. Logistics Services	10,857.46	10,009.59	7,128.42	10,857.46	7,128.42	8,737.24
c. Logistics Infrastructure	18,161.47	18,397.39	18,432.39	18,161.47	18,432.39	17,809.35
d. Travel & Vacations	13,642.42	14,671.01	5,173.05	13,642.42	5,173.05	9,587.12
e. Greases & Lubricants	5,877.01	6,676.74	6,052.49	5,877.01	6,052.49	7,048.92
f. Financing business	125.43	520.36	590.96	125.43	5,905.96	228.08
g. Others	44,436.12	43,200.92	31,485.17	44,436.12	31,485.17	39,047.55
Total	1,04,284.69	1,05,222.96	85,203.10	1,04,284.69	85,203.10	95,202.68

For and on behalf of the Board of Directors
 Balmer Lawrie Investments Limited



(Signature)

(Saurav Dutta)
 Director
 (DIN:10042140)

Place : Kolkata
 Date : February 12, 2024



Independent Auditor's Review Report on Consolidated Quarterly and Nine Months
Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (
Listing Obligations and Disclosure Requirements) Regulation,2015 as amended.

TO
THE BOARD OF DIRECTORS
BALMER LAWRIE INVESTMENTS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of BALMER LAWRIE INVESTMENTS LIMITED (" the Parent) and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(Loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter and Nine months ended 31st December 2023,("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, as amended.
2. This Statement which is responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) Balmer Lawrie & Co.Ltd[Subsidiary Company]
 - b) Visakhapatnam Port Logistics Park Ltd. [Step Down Subsidiary Company]
 - c) Balmer Lawrie -Van Leer Ltd. [Joint Venture Of Subsidiary Company]
 - d) Balmer Lawrie (UAE) LLC. [Joint Venture Of Subsidiary Company]
 - e) PT Balmer Lawrie Indonesia. [Joint Venture Of Subsidiary Company]
 - f) Avi-Oil India (P) Ltd. [Associate Of Subsidiary Company]

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India , has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial Statements/financial information/ financial results of 01(One) subsidiary M/s Balmer Lawrie & Company Limited, included in the consolidated unaudited financial results ,whose interim financial results reflect total revenues of Rs.59517.29 Lakhs and Rs.179586.77 Lakhs , total net profit after tax of Rs.4901.53Lakhs and Rs.13822.73Lakhs and total comprehensive income of Rs.6570.75Lakhs and Rs.18408.53 Lakhs for the quarter & Nine months ended 31st December 2023 and for the period from 1st April 2023 to 31st December 2023 respectively, as considered in the consolidated unaudited financial results. This interim financial results which have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters

7. The consolidated unaudited financial results includes the interim financial results of 01 (one) Step down subsidiary M/S Visakhapatnam Port Logistics Park Ltd, Which have been reviewed/audited by their auditors, Whose internal financial results reflect total the total revenue of Rs. 550.96 Lakhs and Rs. 1415.13 Lakhs, total net loss after tax of Rs. 236.09 Lakhs and Rs. 932.35 Lakhs and total comprehensive loss of Rs. 236.09



Lakhs and Rs. 932.35 Lakhs for the Quarter ended 31st December 2023 and for the period from April 1,2023 to December 31, 2023 respectively, as considered in the consolidated unaudited financial results. The consolidated financial results also include the Group's share of net profit after tax of Rs.1666.01 Lakhs and Rs.4582.94 Lakhs and total Comprehensive Income of Rs.1669.22 Lakhs and Rs.4585.79 Lakhs for the quarter ended 31st December 2023 and for the period from 1st April 2023 to 31st December 2023 respectively, as considered in the consolidated unaudited financial results, in respect of 01(one) associate and 03(three) joint ventures, based on their interim financial results which have not been reviewed /audited by their auditors. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For DBK ASSOCIATES
Chartered Accountants
FRN:322817E

Place: Kolkata
Date:12th, FEBRUARY,2024
UDIN: 24056493BKEAKQ3078



A handwritten signature in black ink, appearing to read "Pulak Chatterjee".

PULAK CHATTERJEE
PARTNER
Membership No: 056493

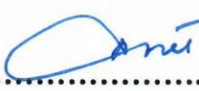

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Date: 12th February, 2024

**To,
The Board of Directors
Balmer Lawrie Investments Ltd.
21, Netaji Subhas Road
Kolkata- 700001**

We, Directors of Balmer Lawrie Investments Limited hereby certify that we have reviewed the Consolidated Financial Results of the Company for the quarter/ period ended on 31st December, 2023 and to the best of our knowledge and belief, the said results:

1. Does not contain any false or misleading statement(s) or figure(s), and
2. Does not omit any material fact(s) which may make the statement(s) or figure(s) contained therein misleading.


.....


(Director)


.....


(Director)



बामर लॉरी इनवेस्टमेंट्स लिमिटेड

(भारत सरकार का एक उद्यम)

Balmer Lawrie Investments Ltd.

(A Government of India Enterprise)

पंजीकृत कार्यालय :
21, नेताजी सुभाष रोड
कोलकाता - 700 001
फोन : (91) (033) 2222 5227
Regd. Office :
21, Netaji Subhas Road
Kolkata - 700 001
Phone : (91)(033) 2222 5227
CIN : L65999WB2001GOI093759

Date: 12th February, 2024

Ref: SECY/Stock Exchange/2024

The Secretary,
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code- **532485**

Dear Sir(s)/Madam(s),

Subject: **Disclosure under Regulation 30 of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Appointment of Secretarial Auditor for the Financial Year ending on 31st March, 2024**

In terms of Regulation 30 of the Listing Regulations, this is to hereby inform that the Board of Directors of the Company at its Meeting held on 12th February, 2024 has, *inter-alia*, approved the appointment of Ms. Binita Pandey, ACS No.- A41594, C P No.19730, one of the partners of M/s. T. Chatterjee & Associates, Practicing Company Secretaries, as the Secretarial Auditor of the Company for the Financial Year ending on 31st March, 2024 pursuant to Section 204 of the Companies Act, 2013 read with Rules made thereunder and Regulation 24A of Listing Regulations read with SEBI Circular bearing reference no. CIR/CFD/CMD1/27/2019 dated 8th February, 2019.

The details with respect to the aforesaid appointment as required under Regulation 30 of the Listing Regulations read with SEBI Circular bearing reference number SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 has been provided in Annexure A

The meeting of the Board of Directors commenced at 12:00 noon and concluded at 4:00 P.M.
p.m.

Thanking You,

Yours faithfully,

For Balmer Lawrie Investments Limited

Abhishek Lahoti
Company Secretary and Compliance officer

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Annexure -A

Sl. No.	Particulars	Details
1.	Reason for change viz. appointment, re- appointment resignation, removal, death or otherwise	Appointment
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re- appointment.	Appointed at the Board Meeting dated 12 th February, 2024 for the Financial Year ending on 31 st March, 2024.
3.	Brief profile (in case of appointment)	Ms. Binita Pandey, holds Masters in English from Calcutta University, a Bachelor's Degree in Law and is an Associate Member of the Institute of Company Secretaries of India, carrying a vast knowledge, expertise and rich experience as practicing professional in Corporate Laws and Indirect Tax Litigation Practice as well as Trade Mark Attorney. She is associated with M/s. T. Chatterjee & Associates since 2011. She is also a qualified Trade Mark Agent, playing a very instrumental role in trade mark, patent and copyright. She is regular faculty of ICSI, EIRC.



बामर लॉरी इन्वेस्टमेंट्स लिमिटेड

(भारत सरकार का एक उद्यम)

Balmer Lawrie Investments Ltd.

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Phone : (91)(033) 2222 5227
CIN : L65999WB2001GOI093759

Date: 12th February, 2024

Ref: SECY/Stock Exchange/2024

The Secretary,
The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code - 532485

Dear Sir(s),

Subject: **Disclosure under Regulation 30 of Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') - Appointment of Practicing Company Secretary for carrying out the Annual Secretarial Compliance check of the Company for Financial Year ending on 31st March, 2024**

In terms of Regulation 30 of the Listing Regulations, this is to hereby inform that the Board of Directors of the Company at its Meeting held on 12th February, 2024 has, *inter-alia*, approved the appointment of Ms. Binita Pandey, ACS No.- A41594, C P No. 19730, one of the partners of M/s. T. Chatterjee & Associates, Practicing Company Secretaries for carrying out the Annual Secretarial Compliance check of the Company for the Financial Year ending on 31st March, 2024 pursuant to Regulation 24A of the Listing Regulations read with SEBI Circular no. CIR/CFD/CMD1/27/2019 dated 8th February, 2019 and Notices bearing reference no. 20230316-14 dated 16th March, 2023 and 20230410-41 dated 10th April, 2023 issued by BSE Limited.

The details with respect to the aforesaid appointment as required under Regulation 30 of the Listing Regulations read with SEBI Circular bearing reference number SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 has been provided as Annexure A

The meeting of the Board of Directors commenced at 12:00 noon and concluded at 4:00 P.m.
p.m.

Thanking You,

Yours faithfully,

For Balmer Lawrie Investment Limited

Abhishek Lahoti
Company Secretary and Compliance Officer

Page 1 of 2

Annexure A

Sl. No.	Particulars	Details of the Secretarial Auditor
1.	Reason for change viz. appointment, re-appointment resignation, removal, death or otherwise.	Appointment
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re- appointment.	Appointed at Board Meeting dated 12 th February, 2024 for the Financial Year ending on 31 st March, 2024.
3.	Brief profile (in case of appointment)	Ms. Binita Pandey, holds Masters in English from Calcutta University, a Bachelor's Degree in Law and is an Associate Member of the Institute of Company Secretaries of India, carrying a vast knowledge, expertise and rich experience as practicing professional in Corporate Laws and Indirect Tax Litigation Practice as well as Trade Mark Attorney. She is associated with M/s. T. Chatterjee & Associates since 2011. She is also a qualified Trade Mark Agent, playing a very instrumental role in trade mark, patent and copyright. She is regular faculty of ICSI, EIRC.