

Administrative office :

306, 3rd floor, Iscon Mall, Above Star Bazar, Jodhpur Cross Road, Ahmedabad-380015 . (India)
Phone: +91-79-48002433 / +91-7948925585 Email:decomica_accounts@heritagesurfaces.com

Date: 12th February, 2024

To
BSE Limited
Department of Corporate Services
P.J. Towers, Dalal Street , Fort,
Mumbai- 400 001

Scrip Code: 531227

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Monday, 12th February, 2024

Pursuant to regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Deco Mica Limited, at its meeting held today i.e. 12th February, 2024 have:

1. Approved the Unaudited Standalone Financial Results of the Company for the quarter ended on 31st December, 2023.
2. Approved the appointment of M/s Govil Rathi & Associates, Practising Company Secretaries as the Secretarial Auditor of the Company for the F.Y. 2023-24. Further the disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 , read with SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated 9th September, 2015 is attached as **Annexure A**.
3. Approved the appointment of M/s Nimesh M. Shah & Co., Chartered Accountants, as Internal Auditor of the Company with effect from the conclusion of this Board Meeting for Financial Year 2023-24. Further the disclosure pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 , read with SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated 9th September, 2015 is attached as **Annexure B**.
4. Approved to change in Designation of Mr. Vikas Vijaybhai Agarwal (DIN: 01763769) , Director of the Company, subject to approval of Shareholders of the Company.
5. Approved to change in Designation of Mr. Vishal Vijaybhai Agarwal (DIN: 01763739) , Director and CFO of the Company from Non Executive Non Independent Director to Executive Non Independent Director, subject to approval of Shareholders of the Company.



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6. Approve the related party transaction(s), under Section 188 of the Companies Act, 2013 and the regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and IND AS-24 , Subject to the approval of Shareholders of the Company.
7. The Board took a note of the Demise of Mr. Harishkumar Joshi (DIN: 01871634), Independent Director of the Company.

We enclose herewith the Limited Review Report of the Unaudited Standalone Financial Results of the Company for the quarter ended on 31st December, 2023 issued by the Statutory Auditors of the Company.

The Meeting of the Board of Directors Commenced at 4.45 p.m. and concluded at 5.30 p.m.

The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 in due course.

Kindly take the above on your record.

Thanking you.

Yours faithfully,

For Deco Mica Limited

Vishal Agarwal
Director & CFO
DIN: 01763739



LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY STANDALONE FINANCIAL RESULTS OF DECO MICA LIMITED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
Board of Directors of
Deco Mica Limited
Ahmedabad

1. We have reviewed the Unaudited Standalone Financial Results of **Deco Mica Limited** ("the Company") having its Registered Office at 306, 3rd Floor, Iscon Mall, Above Star Bazar, Near Jodhpur Cross Road, Ahmedabad-380009 for the **Quarter ended December 31, 2023** (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



J. T. SHAH & CO.

CHARTERED ACCOUNTANTS

4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 12.02.2024



For, J. T. Shah & Co.

Chartered Accountants,

[Firm Regd. No. 109616W]

(A. K. Panchal)

Partner

[M. No. 116848]

[UDIN: 24116848BJZZCD5513]

DECO-MICA LIMITED

(Corporate Identify Number : L20299GJ1988PLCO10807)

Regd. Office : 306, 3rd Floor, Iscon Mall, Star Bazar Building, Jodhpur Char Rasta, Ahmedabad - 380 015

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

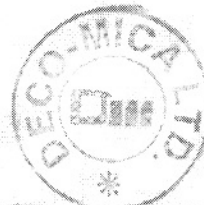
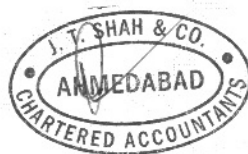
(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operators	1,590.01	1,842.75	1,820.14	5,056.51	6,032.98	7,830.09
	(b) Other Income	10.23	5.02	15.54	29.29	49.87	77.81
	Total Income	1,600.24	1,847.77	1,835.68	5,085.80	6,082.85	7,907.89
2	Expenses						
	(a) Cost of Material consumed	1,058.80	1,137.25	1,206.50	3,312.46	4,030.39	4,934.14
	(b) Purchase of stock-in-trade	Nil	Nil	Nil	Nil	Nil	Nil
	(c) Changes in inventories of finished goods, Work In Progress and Stock in Trade	(98.68)	(67.12)	(136.25)	(312.08)	(370.43)	(243.31)
	(d) Employee benefit expenses	249.69	235.85	223.28	704.37	649.08	855.61
	(e) Finance costs	52.61	53.80	55.29	153.64	165.38	237.76
	(f) Depreciation and amortisation expenses	31.63	27.73	32.93	95.45	97.87	130.79
	(g) Others Expenses	299.50	380.14	392.45	1,029.39	1,333.83	1,663.20
	Total Expenses	1,593.56	1,767.65	1,774.20	4,983.24	5,906.12	7,578.20
3	Profit/(loss) before exceptional items and tax (1-2)	6.68	80.12	61.48	102.56	176.73	329.69
4	Exceptional items	Nil	Nil	Nil	Nil	Nil	Nil
5	Profit/(loss) before tax (3+4)	6.68	80.12	61.48	102.56	176.73	329.69
6	Tax expense:						
	(a) Current tax	4.20	23.20	18.50	36.20	54.00	102.80
	(b) Tax expense related to prior year	7.93	Nil	Nil	8.19	Nil	4.64
	(b) Deferred Tax	(2.04)	(0.42)	(0.71)	(6.61)	(3.51)	(5.96)
	Total tax expense	10.09	22.78	17.79	37.78	50.49	101.48
7	Profit (Loss) for the period (5-6)	(3.41)	57.34	43.69	64.78	126.24	228.22
8	Other Comprehensive Income/ (Loss) (after tax) (OCI)	(2.16)	(2.17)	(0.80)	(6.50)	(0.51)	(8.67)
9	Total Comprehensive Income/(Loss) for the period	(5.57)	55.17	42.89	58.28	125.73	219.55
10	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	420.00	420.00	420.00	420.00	420.00	420.00
11	Earning Per Shares (Face Value of Rs. 10/- each) (not annualised for interim period) :						
	(a) Basic	(0.08)	1.37	1.04	1.54	3.01	5.43
	(b) Diluted	(0.08)	1.37	1.04	1.54	3.01	5.43

Notes :

- The above Unaudited Standalone Financial Results of the company for the quarter and nine months ended 31st December, 2023 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on Monday, 12th February 2024.
- The Standalone Unaudited Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 The Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment rules) 2016).
- The Company's business falls within a single operating segment of selling of Laminates Sheets. Hence, there are no other reportable operating segments in terms of requirements of Ind AS 108 "Operating Segments".
- Previous period figures have been regrouped and or reclassified, whatever necessary.
- The Company does not have any Subsidiary / Associates.

Place : Ahmedabad
Date : 12/02/2024



By Order the Board of Directors
For, DECO-MICA LIMITED

Mr. Vijaykumar D. Agarwal
(Managing Director & CEO)
(DIN No: 01869337)

DECO-MICA LIMITED

(Corporate Identify Number : L20299GJ1988PLCO10807)

Regd. Office : 306, 3rd Floor, Iscon Mall, Star Bazar Building, Jodhpur Char Rasta, Ahmedabad - 380 015

Statement of Assets and Liabilities As at 31/12/2023

Particulars		(Rs. in lakhs)	
		As at 31/12/2023	As at 31/03/2023
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	1,154.52	1,169.44
	(b) Other Intangible Assets	Nil	Nil
	WIP- Capital Goods	28.01	17.47
	(c) Financial Assets		
	(i) Other Financial Assets	26.24	23.95
	(d) Other Non-Current Assets	20.44	37.67
	Total Non - Current Assets	1,229.22	1,248.53
2	Current assets		
	(a) Inventories	2,321.81	2,218.95
	(b) Financial Assets		
	(i) Trade Receivables	2,992.80	2,759.22
	(ii) Cash and Cash Equivalents	1.39	1.31
	(iii) Other Bank Balances	81.70	74.97
	(iv) Other Financial Assets	2.40	2.34
	(c) Current Tax Assets (Net)	Nil	Nil
	(d) Other Current Assets	63.98	45.34
	Total Current Assets	5,464.08	5,102.12
	Total Assets (1+2)	6,693.29	6,350.65
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Share Capital	420.00	420.00
	(b) Other Equity	1,918.35	1,860.07
	Total Equity	2,338.35	2,280.07
	LIABILITIES		
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	84.45	123.73
	(b) Provisions	88.04	69.05
	(c) Deferred Tax Liabilities (Net)	86.45	95.57
	(d) Other Non-Current Liabilities	Nil	Nil
	Total Non - Current Liabilities	258.95	288.36
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,870.78	1,658.66
	(ii) Trade Payables	1,253.50	1,278.06
	(iii) Other Financial Liabilities	259.47	181.30
	(iv) Other financial liabilities measured at fair value	Nil	Nil
	(b) Other Current Liabilities	663.70	539.06
	(c) Provisions	13.50	13.50
	(d) Current Tax Liabilities (Net)	35.04	111.65
	Total Current Liabilities	4,095.99	3,782.22
	Total Equity and Liabilities (1+2+3)	6,693.29	6,350.65

Place : Ahmedabad

Date : 12/02/2024



By Order the Board of Directors
For, DECO-MICA LIMITED

Vijay Kumar Agarwal
Shri Vijaykumar Agarwal
(Managing Director & CEO)
(DIN No: 01869337)

Administrative office :

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Phone: +91-79-48002433 / +91-7948925585 Email:decomica_accounts@heritagesurfaces.com

Annexure – A

DISCLOSURE OF INFORMATION PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, READ WITH SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED 9th SEPTEMBER, 2015:

Sr. No.	Particulars	Details
1	Reason for Change Viz. Appointment, Resignation, removal, death or otherwise	To comply with provisions of Section 204 of the Companies Act, 2013 and Regulation 24A requirements under SEBI (LODR) Regulations, 2015.
2	Date of Appointment & terms of Appointment	12 th February, 2024. M/S. Govil Rathi & Associates, Practicing Company Secretaries; are appointed as the Secretarial Auditor of the Company on such terms and conditions as may be decided by the Board.
3	Brief Profile (in case of appointment)	Name of Secretarial Auditor: M/S. Govil Rathi & Associates, Practicing Company Secretaries. Field Experience: Mr. Govil Rathi, Proprietor of Govil Rathi & Associates®, Practicing Company Secretary, a Peer-reviewed firm, Ahmedabad; is having around Five (5) years of prodigious experience in the field of Company Law, Securities Law, FEMA, Insolvency & Bankruptcy Code, NCLT, IPR, other Corporate Laws etc. along with other specializations. Tenure of appointment: Financial Year 2023-24
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

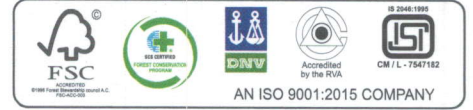
For Deco Mica Limited

Vishal Agarwal
Director & CFO
DIN: 01763739





DECO-MICA Ltd.



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Annexure – B

DISCLOSURE OF INFORMATION PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, READ WITH SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED 9th SEPTEMBER, 2015:

Sr. No.	Particulars	Details
1	Reason for Change Viz. Appointment, Resignation, removal, death or otherwise	Appointment as Internal Auditor of the Company
2	Date of Appointment & terms of Appointment	12 th February, 2024. M/s Nimesh M. Shah & Co., Chartered Accountants; are appointed as Internal Auditor of the Company on such terms and conditions as may be decided by the Board.
3	Brief Profile (in case of appointment)	Name of Internal Auditor: M/s Nimesh M. Shah & Co., Practicing Chartered Accountants. Field Experience: Mr. Nimesh M. Shah , Partner of Nimesh M Shah & Co., Practicing Chartered Accountant(FCA) , a peer-reviewed firm, Ahmedabad; is having around Twenty Two (22) years of prodigious experience in the field of Income Tax, Statutory Audit, Internal Audit, Tax Audit, Bank Statutory Audit, NBFC Compliance , RERA Act Compliance, etc. along with other specialisations. Tenure of appointment: Financial Year 2023-24
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

For Deco Mica Limited

Vishal Agarwal
Director & CFO
DIN: 01763739

