



October 27, 2023

Department of Corporate Services  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001  
BSE Scrip Code : 500460

Listing Department  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051  
NSE Scrip Name : MUKAND LTD.

**ISIN CODE:** INE304A01026

Dear Sirs

**Sub. : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find attached herewith media release titled “Mukand Limited signs PDA for 43.75 MW AC Group Captive Solar Plant with Tata Power Renewable Energy Limited.”

This is for your information and dissemination on your website.

Yours faithfully  
For **Mukand Limited**

RAJENDRA  
DATTARAM  
SAWANT

Digitally signed by  
RAJENDRA  
DATTARAM SAWANT  
Date: 2023.10.27  
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**Rajendra Sawant**  
**Company Secretary**

Encl: as above



## **Mukand Limited signs PDA for 43.75 MW AC Group Captive Solar Plant with Tata Power Renewable Energy Limited**

Project to generate 99.82 MUs of power and expected to offset ~54687 CO2 emissions annually

**National, October 27, 2023:**

**Mukand Limited**, the pioneering force in the realm of specialty steel long products and heavy machinery in India, proudly announces a groundbreaking partnership with **Tata Power Renewable Energy Limited (TPREL)**, a prestigious subsidiary of Tata Power and a key player in the renewable energy sector. This momentous collaboration marks the signing of a *Power Delivery Agreement (PDA)* for a cutting-edge **43.75 MW AC Group Captive Solar project**. Located at Jamkhed in Maharashtra, the installation will generate 99.82 MUs, annually.

This clean energy project is expected to offset 54687 Metric Tons CO2 emission per year. The aim of the installation is to meet the energy requirements of Mukand Limited and contribute to making their steel manufacturing processes and production greener. TPREL will undertake the construction, operation, and maintenance of this group captive solar power plant.

Scheduled for commissioning by March 2024, this project places a significant emphasis on adhering to stringent quality standards and specifications. The solar power plant's primary objective is to fulfill Mukand Limited's energy needs while promoting environment-friendly practices within their stainless-steel manufacturing operations. With this project, TPREL reinforces its commitment in empowering its partners to adopt non-conventional energy solutions.

On this occasion, **Mr. Shashibhushan Upadhyay, President, Mukand Limited**, said "We are thankful and acknowledge collaborative efforts between Tata Power Renewables and our organisation — Mukand Limited, to harness the potential of clean and green energy by executing this strategic PPA. This partnership shall contribute to our mission of sourcing clean energy fuel for our manufacturing operation and support us in meeting our climate change commitments."

Commenting on the partnership **Mr. Ashish Khanna, CEO, Tata Power Renewable Energy Ltd.** said, "The installation of this group captive project is in line with our commitment to provide clean and sustainable energy solutions to our C&I consumers, especially in the energy- intensive sectors. It will help to enhance renewable energy capacity and reduce carbon emissions in the country. Through this partnership we are forging a sustainable energy path for Mukand Limited (a Bajaj Group company)."

### **About Mukand Limited:**

Mukand Limited, a Bajaj group company is a leading manufacturer of specialty steel long products and heavy machinery in India. Incorporated in the year 1937, the company has two divisions namely Steel and Industrial Machinery. The Steel division manufactures specialty steel long products in the form of wire rods, bars, wires and bright bars that feed into the automobile and engineering industries. And the Industrial Machinery Division designs, manufactures, assembles and commissions heavy duty cranes, bulk material handling equipment, process plant machinery and turnkey projects. Mukand produces alloy steel from its facility in Hospet, Karnataka and stainless steel from its facility in Thane, Maharashtra.