

March 27, 2024

To National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (East) Mumbai – 400 051

NSE Symbol: SURAJEST

To BSE Limited Phiroze Jeejeebhoy Towers 21<sup>st</sup> Floor, Dalal Street Mumbai – 400 001

BSE Scrip Code: 544054

Dear Sir/Madam.

<u>Sub.: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulations, 2015')-Press Release</u>

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release of Suraj Estate Developers Limited.

Kindly take the aforesaid information on record and oblige.

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Thanking you,

Yours sincerely,

For Suraj Estate Developers Limited

Shivil Kapdor

Company Secretary & Compliance officer

ICSI Membership No.: F11865



## Suraj Estate Developers Limited felicitated as "Luxury Developer" at the 5<sup>th</sup> edition of ET NOW Realty Convention & Best Realty Brands 2024

**26<sup>th</sup> March 2024, Mumbai**: Suraj Estate Developers Limited, a leading real estate player focused on South Central Mumbai (SCM) market with specialisation in redevelopment projects has been honoured with the title of Luxury Developer at the 5<sup>th</sup> edition of ET NOW Realty Convention & Best Realty Brands 2024.

Mr Rahul Thomas, Executive Director accepted the recognition on behalf of Suraj Estate Developers Limited. He was one of the esteemed speakers at the event where he delved into the theme "Reinventing Real Estate: Uniting Visionaries for Tomorrow's Transformation" and highlighted remarkable achievements of the real estate sector, emphasizing the digital changes underway and the role of Al in streamlining manual tasks. He also highlighted the transformative potential of technology in enhancing industry practices and achieving exceptional outcomes.

Mr. Rahul Thomas, Executive Director, Suraj Estate Developers Limited, expressed, "Suraj Estate Developers Limited is honoured to be recognised as a Luxury Developer at the prestigious 5<sup>th</sup> edition of the ET Now Realty Convention & Best Realty Brands 2024. This acknowledgement fills us with immense pride and gratitude. This achievement stands as a testament to our unwavering commitment to delivering unparalleled homes to our luxury clientele. We are deeply touched by this recognition, which reflects our dedication to crafting luxurious spaces. We extend our heartfelt thanks to ET Now and all those who have supported us on this remarkable journey."

## **About Suraj Estate Developers Limited:**

Suraj Estate Developers Limited has been involved in the real estate business since 1986 and they develop real estate across the residential and commercial sectors in South Central Mumbai region. The company has a residential portfolio located in the markets of Mahim, Dadar, Prabhadevi and Parel, which are sub-markets of the South-Central Mumbai micro market where they have established their presence. The company is focused primarily on value luxury, luxury and commercial segments. Suraj Estate is now venturing into residential real estate development in Bandra sub-market. The focus area of operation is the South-Central region in Mumbai mainly consisting of Mahim, Matunga, Dadar, Prabhadevi and Parel, as their expertise lies is in the redevelopment of tenanted properties. Since most of the land parcels in the South Central Mumbai market are in the nature of redevelopment projects, company's core competence lies in tenant settlement which is a key element for unlocking value of such land parcels. Suraj Estate Developers identify properties having cessed/ non-cessed structures with existing tenants, and tie up with the landlords of such tenanted properties by entering into development agreement or on outright purchase basis through conveyance deed.

Since incorporation, Suraj Estate Developers have completed 42 projects with a developed area of more than 1,046,543.20 square feet in the South-Central Mumbai region. In addition to the completed Projects, the company has 13 ongoing projects with a developable area of 2,034,434.40 square feet and saleable RERA carpet area 609,928 square feet and 16 upcoming Projects with an estimated carpet area of 744,149 square feet.



## Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

## For further details please contact:

Company	Investor Relations Advisors
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