



March 21, 2024

To,
BSE LIMITED
Listing Department,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001

Scrip Code: 540455

Sub: Outcome of the Board Meeting held on 21st March, 2024.

Dear Sir/ Madam,

With reference to the above subject matter and in compliance with Regulation 30 of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company, at their meeting held today, i.e., March 21, 2024, has, inter alia, considered and approved the following:

1. Re-appointment of Mr. Shripal Shrenik Shah (DIN:01628855) as Whole-Time Director of the Company for a further term of five years w.e.f. March 27, 2024, subject to the approval of shareholders through postal ballot .
2. Migration of Company from SME platform of BSE to Main Board of BSE Limited and NSE.
3. Approved Postal Ballot notice and Calendar of events to sought approval of shareholders for -
 - (a) Re-appointment of **Mr. Shripal Shrenik Shah** as Whole Time Director of the Company to comply with Section 196 of the Companies Act, 2013.
 - (b) Migration of Company from SME platform of BSE to Main Board of BSE Limited and NSE.
4. Appointment of Scrutinizer for the above matter.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod-1/P/CIR/2023/123 dated 13th July, 2023 of Mr. Shripal Shrenik Shah as Whole Time Director of the company is enclosed as **Annexure A**.

The meeting of Board of Directors commenced at 5.30 P.M and concluded at 06:45 P.M.

You are requested to take the above on record.

Thanking You,
FOR ESCORP ASSET MANAGEMENT LIMITED

SHRIPAL SHAH
(WHOLE TIME DIRECTOR)
DIN: 01628855



ANNEXURE A

Sr. No.	Particulars	Disclosures
1.	Reason for change	Re-appointment
2.	Date of appointment	Mr. Shripal Shrenik Shah as Whole-Time Director of the Company for a further term of five years w.e.f. March 27, 2024
3.	Brief profile	<p>Mr. Shripal Shah is the Executive / Promoter Director of the Company and is also the Vice President of the Merchant Banking Division. He is a Management Graduate (BMS - 7th Rank in Maharashtra Board and is a CFA Charter Holder (CFA Institute, USA).</p> <p>After a Brief stint with JP Morgan Chase, he joined his family business of Stock Broking and in 2007-08, he, through his company – M/s. Mahshri Enterprises Pvt. Ltd. took over Aryaman Financial Services Limited and was inducted on its board in 2008.</p> <p>He has been instrumental in ushering in the growth in operations of the company. His role in the company primarily consists of Business Development, Regulatory Liaisoning/Interactions, Issue Marketing, Co-ordination with other Issue intermediaries such as Brokers, Bankers, Registrars etc. and overall supervision of all of the company's operational and financial activities.</p>
4.	Disclosure of relationships between Directors	Mr. Shripal Shrenik Shah is brother of Mr. Shreyas Shah (Executive Director).
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Shripal Shrenik Shah is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

FOR ESCORP ASSET MANAGEMENT LIMITED

SHRIPAL SHAH
(WHOLE TIME DIRECTOR)
DIN: 01628855