



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

January 29, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG/EQ

Dear Sirs

Sub: Press Release – Patel Engineering Limited in a Joint Venture bags a Nira Deoghar Right Bank Main Canal works from KM 66 to KM 76 and KM 77 to KM 87 Irrigation Projects. The Company's share in the contract is Rs. 174.57 crore.

Please find enclosed herewith a press release with respect to the aforementioned subject for your information.

Further, please note that this is not an Unpublished Price Sensitive Information ("UPSI") as the information pertaining to the Lowest Bidder (L1) for the said projects were intimated on September 14, 2023 and September 15, 2023 respectively.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Shetty
Company Secretary
Membership No.: F10047

Encl: As above

REGD. OFFICE:

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PRESS RELEASE

FOR IMMEDIATE RELEASE

PATEL ENGINEERING LIMITED ALONG WITH JOINT VENTURE (“JV”) PARTNER BAGS NIRA DEOGHAR RIGHT BANK MAIN CANAL WORKS FROM KM 66 TO KM 76 AND KM 77 TO KM 87 IRRIGATION PROJECTS, OUR COMBINED SHARE IN BOTH PROJECTS AGGREGATES TO RS. 174.57 CRORE.

Mumbai, January 29, 2024: Patel Engineering Limited, a civil construction Company specialized in the hydropower and irrigation sector, today announced that, the Company along with the JV Partner has received letter of awards for **the works involving Construction of Pipe Line Distribution Network for Nira Deoghar Right Bank Main Canal Km 66 to Km 76 and also Km 77 to Km 87** from Maharashtra Krishna Valley Development Corporation, Pune, which were declared as L1 earlier.

The Company being 40% partner in the JV, our share in the project is Rs. 174.57 crore.

About the Project

Description: The Irrigation projects comprises of construction of a Pipe Distribution Network for Nira Deoghar Right Bank Main Canal Km 66 to Km 76 and Km 77 to Km 87.

Combined Value of Both Contracts: Rs. 436.42 crore

Time Period: 30 months

Location: Maharashtra, District - Satara.

Type of Contract: Item Rate Contract.

About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 74-years old company established in the year 1949 and have evolved as a construction company specializing in the hydro power generation and irrigation segments. We are engaged in the construction of dams, bridges, tunnels, roads, piling works, industrial structures and other kinds of heavy civil engineering works and have executed a variety of infrastructure projects in the hydro power, irrigation and water supply, urban infrastructure and transportation segments primarily as civil contractors. We have presence in various technology intensive areas like hydro, irrigation and water supply, urban infrastructure and transport especially in tunnels and underground works for hydroelectric and transportation projects.

Company Contact details -

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