



Date: March 28, 2024

To,
The Listing Compliance Department,
BSE Limited
P. J. Tower, Dalal Street
Mumbai – 400001

Scrip Code: 532016/Espire

Sub: Outcome of Meeting of Board of Directors in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is further to our communication dated February 27, 2024, wherein the Board of Directors of the Company had approved the issuance of unsecured and unlisted Non-Convertible Debentures ("NCDs") on a private placement basis to M/s Espire Conglomerate Private Limited.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**Listing Regulations, 2015**'), we wish to inform that the Board of Directors of the Company, at their meeting held today i.e., March 28, 2024, approved the allotment of 100 (One Hundred) Debentures of face value of Rs. 10,00,000 (Rupees Ten Lakhs Only) each aggregating to Rs. 10,00,00,000 (Rupees Ten Crores Only), on private placement basis to Espire Conglomerate Private Limited.

The meeting was commenced at 10:30 AM and concluded at 11:25 AM

You are requested to kindly take the same on your records.

Thanking you,
Yours faithfully,

For Espire Hospitality Limited

Sumeer Narain Mathur
Company Secretary & Compliance Officer
ICSI Membership Number: FCS9042

