

# ARCOTECH LTD.

F-701A, Lado Sarai, New Delhi-110030 Ph.: +91-11-29523251 Fax : +91-11-29523020  
E-mail : [contact@arcotech.in](mailto:contact@arcotech.in), Website : [www.arcotech.in](http://www.arcotech.in)  
CIN : L34300HR1981PLC012151

May 29, 2018

<b>Bombay Stock Exchange Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001  Fax No. 022 2272 3121  <u>Scrip ID: ARCOTECH, Scrip Code: 532914</u>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex. Bandra(E), Mumbai-400051  Fax No. - 022-26598237/38  <u>Symbol: ARCOTECH, Series: EQ</u>
--	--

**Sub: Outcome of Board Meeting held on Tuesday, May 29, 2018**

Dear Sir

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of Arcotech Limited at their meeting held on Tuesday, May 29, 2018, inter alia, has:

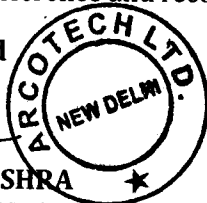
1. Approved the Annual Audited Standalone Financial Results along with Auditor's report, Declaration for audit Report with unmodified opinion for the Quarter and Financial Year ended 31<sup>st</sup> March, 2018 as reviewed by the Audit Committee.

The financial Results will be published in the newspaper in terms of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015.

The meeting of Board of Directors commenced at 4:15 pm and concluded at 7.20 p.m.

This is for your kind reference and record.

For Arcotech Limited



**KRISHAN KUMAR MISHRA**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl:

1. Annual Audited Standalone financial Results
2. Independent Auditor Report
3. Declaration for audit Report with unmodified opinion

# ARCOTECH LTD.

F-701A, Lado Sarai, New Delhi-110030 Ph.: +91-11-29523251 Fax : +91-11-29523020  
E-mail : contact@arcotech.in, Website : www.arcotech.in  
CIN : L34300HR1981PLC012151

## ANNUAL AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

SL NO.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations (inclusive of excise duty upto 30.06.2017)	21840.23	20851.48	28346.70	78422.11	81938.31
2	Other Income	30.06	108.26	38.05	425.93	343.84
3	Total Revenue (1+2)	21870.29	20959.74	28384.75	78848.03	82282.15
4	Expenses					
	(a) Cost of materials consumed	19660.12	15427.43	23801.70	63904.63	62141.21
	(b) Purchase of Stock-in-trade					
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1895.26	1670.88	(1049.30)	1820.68	(1961.24)
	(d) Employees benefits expense	232.04	213.16	253.19	884.86	972.92
	(e) Finance Cost	2229.47	1477.86	1896.33	6406.19	5378.71
	(f) Depreciation and amortisation expense	204.83	227.20	149.91	775.87	604.77
	(g) Excise Duty on Sales	0.00	3.24	2718.23	2024.81	8562.63
	(h) Other expenses	322.46	875.28	345.15	2598.61	2525.80
	Total Expenses (4)	24544.16	19895.04	28115.21	78415.65	78224.81
5	Profit/(Loss) before Exceptional items and tax (3-4)	(2673.86)	1064.70	269.54	432.39	4057.35
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) before Exceptional items and tax (5-6)	(2673.86)	1064.70	269.54	432.39	4057.35
8	Tax Expenses:					
	(a) Current tax	(557.97)	204.40	(2.45)	224.36	1149.20
	(b) Deferred tax	(348.01)	209.23	80.31	41.12	176.90
	(c) MAT credit entitlement	(224.36)	-	-	(224.36)	-
9	Profit /(Loss) for the period from continuing operations(7-8)	(1543.52)	651.07	191.68	391.27	2731.25
10	Profit /(Loss) for the period from discontinuing operations					
11	Tax expenses of discontinuing operations (after tax)	-	-	-	-	-
12	Profit/Loss from Discontinuing operations (after tax) (10+11)					
13	Profit/ (loss) for the period (9+12)	(1543.52)	651.07	191.68	391.27	2731.25
14	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss					
	Re-measurement of defined benefit plans	(5.19)	1.70	0.41	(0.05)	4.88
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.79	(0.59)	(0.14)	0.01	(1.69)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14)(Comprising Profit (Loss) and Other comprehensive Income for the period )	(1546.91)	652.18	191.95	391.24	2734.44
16	Paid-up equity share capital	2100.00	2100.00	2100.00	2100.00	2100.00
17	Earnings per equity share (for continuing operation)(at Face Value Rs.2/-):					
	(1) Basic	(1.47)	0.62	0.18	0.37	2.60
	(2) Diluted	(1.47)	0.62	0.18	0.37	2.60



**Statement of Assets and Liabilities**

Particulars	As At 31.03.2018 (Rs in lacs)
<b>ASSETS</b>	
<b>Non-current assets</b>	
Property, plant and equipment	18615.61
Financial assets	
Investments	30.86
Other financial assets	48.19
Other non-current assets	694.36
<b>Subtotal</b>	<b>19389.02</b>
<b>Current assets</b>	
Inventories	19975.24
Financial assets	
Trade receivables	28851.91
Cash and cash equivalents	12.22
Other bank balances	2150.57
Other current financial assets	18.34
Other current assets	7531.02
<b>Subtotal</b>	<b>58539.30</b>
<b>Total Assets</b>	<b>77928.32</b>
<b>EQUITY AND LIABILITIES</b>	
<b>Equity</b>	
Equity share capital	2100.00
Other equity	20601.70
<b>Total equity</b>	<b>22701.70</b>
<b>LIABILITIES</b>	
<b>Non-current liabilities</b>	
Financial Liabilities	
Borrowings	7536.05
Provisions	177.18
Deferred tax liabilities (Net)	1934.25
<b>Sub total</b>	<b>9647.49</b>
<b>Current liabilities</b>	
Financial Liabilities	
Borrowings	22945.82
Trade payables	11309.16
Other financial liabilities	6431.98
Other current liabilities	190.86
Current tax liabilities (net)	3431.34
Provisions	1269.97
<b>Sub total</b>	<b>45579.13</b>
<b>Total Equity and Liabilities</b>	<b>77928.32</b>

**Notes:**

- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with transition date of 1st April, 2016.
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on May 29, 2018. The results for the current quarter and year ended 31st March, 2018 have been audited by the Statutory Auditor of the company.
- There were no Complaints pending from Investors at the beginning and at the end of the Quarter and year ended March 31, 2018.
- The Company's operations have been considered as representing a single primary segment. Hence, there is no requirement of segment reporting.
- Previous period figures have been rearrange and regrouped, wherever necessary.
- After implementation of Goods and Services Tax(GST) with effect from 1st July, 2017, revenue from operations is required to be disclosed net of GST in accordance with requirement of Ind AS. Accordingly, the revenue from operations for the quarter and year ended March 31, 2018 are not comparable with the corresponding previous quarter and year represented in the financial results which are reported inclusive of Excise Duty.
- Reconciliation between financial results as reported under previous GAAP and IND AS for the quarter and year ended 31st March, 2017 is as below:

Nature of Adjustment	Year ended 31.03.2017	Quarter ended 31.03.2017
Net Profit as reported under previous GAAP	2,641.35	113.50
Add/(Less) Adjustments as per Ind AS:		
Fair value loss on Financial Instruments	(22.08)	(5.40)
Others	81.96	64.96
Actuarial gain on defined benefit plan reclassified to Other Comprehensive Income	(4.88)	(0.41)
Deferred tax impact on above adjustments	34.89	19.02
Net Profit under Ind AS	2,731.25	191.68
Other Comprehensive Income (net of tax)	3.19	0.27
Total Comprehensive Income under Ind AS	2,734.44	191.94

Particulars	As at 31 March 2017	As at 1 April 2016
Equity as per previous GAAP	22,587.65	19,946.30
Add/(Less) Adjustments:		
Proposed dividend and tax on dividend	-	379.13
Unwinding of Interest to comply with Ind AS 109 "Financial Instruments"	120.08	139.10
Actuarial gain on defined benefit plan reclassified to Other Comprehensive Income	-	-
Others	(13.92)	(92.82)
Deferred tax impact on above adjustments	(4.23)	(37.43)
Equity as per Ind AS	22,689.58	20,334.28

Place: New Delhi  
Dated: 29.05.2018

FOR ARCOTECH LIMITED

WHOLE TIME DIRECTOR

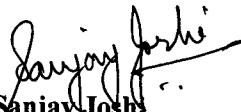
Din No: 01189370



**TO THE BOARD OF DIRECTORS  
ARCOTECH LIMITED**

1. We have audited the quarterly financial results of ARCOTECH LIMITED for the quarter ended 31 March, 2018 and the year to date results for the period 01 April 2017 to 31 March 2018, attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 for Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31 March 2018 as well as the year to date results for the period from 01 April 2017 to 31 March 2018.

**For and on behalf of  
AMIT JOSHI AND ASSOCIATES  
CHARTERED ACCOUNTANTS  
(FRN No. 004898N)**

  
**Sanjay Joshi  
Partner  
M. No. 084687**



**Date : 29.05.2018  
Place : New Delhi**

# ARCOTECH LTD.

F-701A, Lado Sarai, New Delhi-110030 Ph.: +91-11-29523251 Fax : +91-11-29523020  
E-mail : contact@arcotech.in, Website : www.arcotech.in  
CIN : L34300HR1981PLC012151

May 29, 2018

<b>Bombay Stock Exchange Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001  Fax No. 022 2272 3121  <b><u>Scrip ID: ARCOTECH, Scrip Code: 532914</u></b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex. Bandra(E), Mumbai-400051  Fax No. - 022-26598237/38  <b><u>Symbol: ARCOTECH, Series: EQ</u></b>
---	---

## DECLARATION


### Sub: Declaration pursuant to regulation 33(3) (d) of the SEBI (LODR) Regulation, 2015

Dear Sir,

I, RN Pattanayak, Whole Time Director of Arcotech Limited (CIN: L 34300HR1981PLC012151) ("The Company") having its Registered office at 181, Sector 3, Industrial Growth Centre, Bawal-123501, Distt. Rewari, Haryana, hereby declare that the statutory Auditors of the Company, M/s Amit Joshi & Associates, Chartered Accountants (Reg.no-004898N) have issued an Audit Report with unmodified/unqualified opinion on annual audited standalone financial results for the quarter and Year ended 31/03/2018.

This declaration is issued on compliance of regulation 33(3) (d) of the SEBI (LODR) Regulations, 2015 as amended by the SEBI (LODR) (Amendment) Regulation, 2016 dated 25/05/2016.

For Arcotech Limited

  
R N PATTANAYAK  
WHOLE TIME DIRECTOR  
DIN: 01189370