Krebs Biochemicals & Industries Limited

CIN: L24110AP1991PLC103912



20th May, 2019

To,
The Manager,
Department of Corporate Relations,
BSE Limited,
P J Towers, Dalal Street,
Fort, Mumbai- 400001.

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051.

Dear Sir/Madam,

Sub: Submission of Quick Result.

We refer to the above mentioned subject, we herewith submit to the Exchange the quick result for the quarter and year ended 31st March 2019 as approved by the Board of Directors at their meeting held on 20th May, 2019.

This is for the information and records of the Exchange, Please.

Thanking You,

Yours Faithfully,

For Krebs Biochemicals & Industries Limited

Haritha Varanasi Company Secretary

Encl as above

Regd. Office: Kothapalli (V), Kasimkota (M), Anakapalli, Visakhapatnam, Andhra Pradesh-531 031 Corporate Office: 8-2-577/B, Plot No. 34, 3rd Floor, Maas Heights, Road No. 8, Banjara Hills, Hyderabad-500 034 Tel: 040-66808040 E-mail: marketing@krebsbiochem.com Website: www.krebsbiochem.com

KREBS BIOCHEMICALS & INDUSTRIES LIMITED CIN:L24110AP1991PLC103912

Registered Office: Kothapalli Village, Kasimkota Mandal, Anakapalli, Visakhapatnam, Andhra Pradesh - 531 031 Corporate Office: 8-2-577/B, Plot No:34, 3rd Floor, Maas Heights, Road No: 8, Banjara Hills, Hyderabad - 500 034

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

					Evol - Notified	
SI.No	Particulars	Quarter Ended			Year Ended	
le ires		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	PART - 1				P AT	(turited)
1	Revenue from Operations			Medical		
119	a) Net Sales / Income from Operations	851.53	934.87	622.00	3,713_27	2,538.2
-	b) Other Operating Income	319.53	199.48	398.55	1,062.53	839.6
2	Other Income	16.22	12.36	15.43	33.06	20.6
	Total Income from operations (1+2)	1,187.28	1,146.71	1,035.98	4,808.86	3,398.52
	Expenses					
	a) Cost of Material Consumed	435.18	704.38	534.07	2,099.43	1,712.3
	b) Changes in Inventories of Finished goods, Work-In-Progress	96.31	(109.05)	(171.30)	210.93	(441.83
	c) Employee Benefits Expenses	387.80	412.63	533.61	1,493.70	1,201.05
-	d) Finance Costs	189.73	145.94	142.14	623.80	516.5
	e) Depreciation and Amortisation Expense	118.11	107.37	109.40	440.23	414.97
	f) Other Manufacturing Expenses	380.68	440.85	519.21	1,579.60	1,320.5
_	g) Other Expenses	111.43	90.99	86.56	373.41	335.94
	Total Expenses (4)	1,719.24	1,793.11	1,753.69	6,821.10	5,059.58
	Profit / (Loss) before exceptional items and tax (3±4)	(531.96)	(646.40)	(717.70)	(2,012.24)	(1,661.06
6 1	Exceptional Items:			. Solvens		
	a) Depletion in Value of Inventory					(95.35
11	b) Amounts Written Off/ written back	11.09		(0.89)	11.09	(0.89
	c) Prior Period Income/(Expenditure)	MATERIAL PROPERTY OF THE PARTY		(43.59)	11.03	
	d) Profit on sale of Fixed Assets			14.83		(40.03)
7 F	Profit / (Loss) before Tax (5 ± 6)	(520.87)	(646.40)	(747.35)	(2.001.15)	14.83
	ax Expense	(520,07)	(040.40)	(747.35)	(2,001.15)	(1,782.49
a) Current Tax					
b) Deferred Tax			344		4
9 P	rofit / (Loss) for the period (7 ± 8)	(520.87)	(646.40)	(747.35)	(2,001.15)	/4 702 40
	ther Comprehensive Income (OCI)	J. Marian .	(8.10.40)	(147.55)	(2,001.13)	(1,782.49)
İt	ems that will not be reclassified to profit or Loss	(5.09)	2.50		0.20	(22.24)
i Ir	come tax relating to items that will not be reclassified to profit or Loss		2.50		0.20	(33.24)
i It	ems that will be reclassified to profit or Loss	(47.53)	(29.93)	(76.37)	(132.26)	(109.88)
/ In	come tax relating to items that will be reclassified to profit or Loss		(20.55)	(70.57)	(132.20)	(109.88)
To	otal Other Comprehensive Income (Net of Tax)	(52.62)	(27.43)	(76.37)	(132.06)	(143.12)
T	otal Comprehensive Income for the period(9 ± 10)		(2(3)	(70.57)	(132.00)	(145.12)
1 (0	comprehensive income for the period(9 ± 10) comprising Profit (Loss) and other Comprehensive Income for the period)	(573.49)	(673.83)	(823.71)	(2,133.22)	(1,925.61)
	omprising Front (2003) and other comprehensive income for the period)				(-,,	(1,323.01)
	id-up Equity Share Capital (Face Value Rs. 10/- each)	1663.06	1374.43	1374.43	1663.06	1374.43
	ther Equity excluding Revaluation Reserve			EXT. 101 × 1	(1,986.27)	(2,046.65)
	rning Per Share (of Rs.10/- each) (not Annualised)					(=)0.000)
_	Basic	(3.45)	(4.90)	(5.99)	(12.83)	(14.01)
	Diluted	(4.16)	(4.90)	(5.99)	(15.46)	(14.01)
	et Worth (including Retained Earnings)		1 -10 10		(1,428.91)	(1,777.92)
	bt Service Coverage Ratio	(1.57)	(2.05)	(2.53)	(1.46)	(1.39)
	erest Service Coverage Ratio	(2.00)	(3.46)	(4.34)	(2.29)	(2.46)
	bt Equity Ratio				(3.52)	(2.91)
Sec	e accompanying notes to the Financial results	COLUMN TO STATE OF	AUVENIE II I I II			(2

1	The above results have been reviewed by the Audit Committee at its meetin Company at its meeting held on 20th May,2019.	g held on 20th Ma	y,2019 and approv	ed by the Boa	ord of Directors of the
2	The Company is operating in one segment only hence no segment results ha	ve been disclosed			
3	The figures for quarter ended 31st March 2019 and 31st March 2018 are the the reviewed year-to-date figures up to the third quarter of the respective fi regrouped/reclassified wherever necessary, to make them comparable.	balancing figures nancial years. Figu	between the audite ires for the correspo	ed figures for onding previo	the full financial year and us period have been
4	Revenue for the quarter ended 31st March,2018 is net of Goods and Service periods up to 30th June 2017 is inclusive of VAT, Service Tax and excise duty with the previous year ended 31 st March 2018.	Tax (GST) which is . Accordingly, reve	s applicable from 1s nue for the year en	t July 2017, H ded 31st Mar	owever, revenue for the rch 2019 is not comparable
5	The company had made allotment of 28,86,300 Nos of shares towards right i After right issue the total share capital has been increased to Rs.1663.06 lacs	ssue on 25.03.19 v and share premic	with face value of R um has been increas	s.10/- each ai sed to Rs.805	nd premium of Rs.76/-each. 4.96 Lacs.
6	The above financial results are prepared in accordance with IND AS notified	under the Compar	ny (Indian Accountir	ng Standards)	Rules, 2015.
7	Formulae for Computation of ratios are as follows-				
WILL.		Earnings before	Interest and Tax		
4-	Debt Service Coverage Ratio	Interest Expense loans	e+Principal Repaym	ents made du	uring the period long term
		Earnings before	Interest and Tax		
	Interest Service Coverage Ratio	Interest Expense			
	Debt/Equity Ratio =	Total Debt Equity			
			enicals &	(C	fund Jani
18	North and the state of the stat		Hyderab	ad 5 /	Avinash Ravi
	20.05.2019		100	15	Managing Director
ate:	20.05.2015		180	97	DIN: 01616152

Date: 20.05.2019

KREBS BIOCHEMICALS & INDUSTRIES LIMITED CIN:L24110AP1991PLC103912

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Particulars	As at 31.03.2019 Audited	Rs. In Lac As at 31.03.2018 Audited
ASSETS		
ASSETS		1000
Non Current Assets		
(a)Property, Plant and Equipment	9,908.46	9,892.9
(b)Capital Work in Progress	163.45	218.9
(c)Other Intangible Assets	218.29	184 .0
(d)Intangible assets under development	184.71	154.5
(e)Financial Assets	145.34	109.9
(f)Other Non Current Assets	518.58	303 .3
Total Non Current Assets	11,138.83	10,863_7
Current Assets		
(a) Inventories	896.37	1,172.84
(b) Financial Assets		
(i) Trade Receivables	291.09	32.4
(ii) Cash & Cash Equivalents	1,731.89	41.84
(iii) Other Financial Assets	49.42	33.5
(c)Other Current Assets	128.90	443.19
Total Current Assets	3,097.67	1,723.86
Fotal Assets	14,236.50	13 507 50
	14,230.30	12,587.59
QUITY AND LIABILITIES	e sa Andrew (New York)	
quity		
(a) Equity Share Capital	1,663.06	1,374.43
(b) Other Equity	(3,091.97)	(3,152.35
Total Equity	(1,428.91)	(1,777.92
iabilities		
on Current Liabilities		MANY REPORT
(a)Financial Liabilities		
(i)Long Term Borrowings	5,022.71	5,166.17
(ii)Other Financial Liabilities	350.47	269.81
(b)Provisions	227.40	220.79
(c)Retirement benefit obligations	176.89	147.53
(d)Other Non Current Liabilities	4,401.79	4,333.04
otal Non Current Liabilities	10,179.26	10,137.35
urrent Liabilities		
(a)Financial Liabilities		THE WAY
(i)Borrowings		10.00
(ii)Trade Payables		
(a) Total outstanding dues of micro and small enterprises	321.79	v ni mod seri
(b) Total outstanding dues of creditors other than micro and small enterprises	1,824.49	1,776.00
(iii)Other Financial Liabilities		HEAT WATER
(b)Other Current Liabilities	3,197.23	2,326.71
(c)Provisions	65.59	52.95
(d)Retirement benefit obligations	77.04	72.49
etal Current Liabilities	5,486.15	4,228.15
tal Equity and Liabilities	14,236.50	12,587.59

Place: Hyderabad Date: 20.05.2019 Managing Director
DIN: 01616152



PAVULURI & Co.

CHARTERED ACCOUNTANTS

Plot No.48, Flat No.301, Micasa, Phase - I, Kavuri Hills, Hyderabad - 500 033.

Ph : 040-2970 2638 / 2639 / 2640 Email : pavuluriandco@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF KREBS BIOCHEMICALS & INDUSTRIES LIMITED

- 1. We have audited the accompanying Statement of Financial Results of KREBS BIOCHEMICALS & INDUSTRIES LIMITED ("the Company") for the quarter and year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The Statement, as it relates to the quarter ended March 31, 2019, has been compiled from the related interim standalone financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") and as it relates to the year ended March 31, 2019, has been compiled from the related annual financial statements prepared in accordance with Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audits of such interim financial statements and annual financial statements.
- 3. We conducted our audits in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting

Flat No : 301, Block C, Green City Towers, Green City Township, Near Export Apparel Park, Visakhapatnam - 530049. Flat No.: 504, Madhu Towers, Srinivasa Nagar Bank Colony, Vijayawada - 520008, Ph : 0866-2545418

Firm Reg. No. 012194S HYDERABAD



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policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

- 4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the loss, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.

For Pavuluri & Co
Chartered Accountants

(Firm's Regn No: 012J94s

HYDERABAD

CA.N.Rajesh

Partner

M.No: 223169

Place: Hyderabad Date: May 20, 2019