



Kkalpana Industries (India) Limited

Date: 14th November, 2023

To,
The Manager,
Listing Department,
BSE Limited
PJ Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 526409

Sub: Outcome of (04th of 2023-24) Board Meeting

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

As informed to you earlier vide our letter dated 31st October, 2023, the (04th of 2023-24) meeting of the Board of Directors of the Company was held on Tuesday, the 14th day of November, 2023, commenced at 11.30 A.M. and concluded at 02:15 P.M. In this meeting, the Board has amongst other matters considered, approved and taken on record the following:

- Statement of Un-Audited Standalone & Consolidated Financial Results for the 2nd quarter and half-year ended 30th September 2023.
- Auditor's Limited Review Report on Un-audited Standalone & Consolidated Financial Results for the 2nd quarter and half-year ended 30th September 2023.
- Approval of the winding up of 'Kkalpana Plastic Reprocess Industries Middleeast FZE' (Company's Foreign Wholly-owned subsidiary) incorporated in Hamriyah Free Zone, Sharjah, United Arab Emirates

A copy of Statement of Un-audited Standalone and Consolidated Financial Results along with Auditor's Limited Review Report thereon for the 2nd quarter and half year ended 30th September 2023, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith for your record and reference.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company (www.kkalpanagroup.com).

Kindly take the aforesaid information on record and oblige.

Thanking you,

Yours faithfully,

For **Kkalpana Industries (India) Limited**

Swati Lodha (Membership No. ACS 52755)
Company Secretary



CC:

1. The Calcutta Stock Exchange Limited, 7 Lyons Range, Kolkata-700 001.



Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LTD.

Statement showing Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2023 (STANDALONE)

(Rs. In Lacs)

S. No	Particulars	Quarter Ended			Half year ended		Year Ended
		STANDALONE					
		30.09.23 (Unaudited)	30.06.23 (Unaudited)	30.09.22 (Unaudited)	30.09.23 (Unaudited)	30.09.22 (Unaudited)	31.03.23 (Audited)
	Income						
1	Revenue from Operations	1,904.91	1,432.99	8,921.91	3,337.90	19,692.89	27,220.64
2	Other Income	482.74	450.79	315.72	933.53	449.96	1,497.06
3	Total Income (1+2)	2,387.66	1,883.78	9,237.63	4,271.43	20,142.85	28,717.70
4	Expenses						
	a. Cost of Materials Consumed	1,632.58	1,247.66	9,003.83	2,880.24	19,223.21	26,318.70
	b. Changes in Inventories of Finished Goods	(58.00)	(95.55)	(63.63)	(153.55)	(135.56)	(179.21)
	c. Employee benefit expenses	160.97	131.95	16.33	292.91	162.07	391.09
	d. Finance costs	125.60	132.41	126.65	258.01	295.53	558.56
	e. Depreciation and amortisation expenses	77.24	76.19	55.94	153.43	111.10	245.62
	f. Other expenses	438.67	372.64	75.40	811.31	422.22	1,142.37
	Total Expenses	2,377.05	1,865.30	9,214.52	4,242.36	20,078.57	28,477.13
5	Profit/(loss) before exceptional and Extra ordinary items and tax (3-4)	10.60	18.48	23.11	29.07	64.28	240.57
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(loss) before Extra ordinary items and tax (5+6)	10.60	18.48	23.11	29.07	64.28	240.57
8	Extraordinary Items	-	-	-	-	-	-
9	Profit/(loss) before tax (7+8)	10.60	18.48	23.11	29.07	64.28	240.57
10	Tax expenses						
	a. Tax for earlier years	-	-	-	-	-	15.74
	b. Current Tax	(2.87)	2.87	(0.55)	-	-	22.91
	c. Deferred tax	11.40	8.19	20.02	19.59	30.45	11.86
11	Profit/(loss) for the period (9-10)	2.08	7.42	3.64	9.48	33.83	190.06
12	Other comprehensive Income						
	A (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	20.68
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	(5.20)
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Other comprehensive Income	-	-	-	-	-	15.47
13	Total Comprehensive Income for the period (11+12)	2.08	7.42	3.64	9.48	33.83	205.53
14	Earning per equity share (not annualised)						
	- Basic	0.00	0.01	0.00	0.01	0.04	0.20
	- Diluted	0.00	0.01	0.00	0.01	0.04	0.20
15	Paid up equity share capital (Face value per share of Rs. 2/-each)	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46



Regd. Office : New BK Market, 16A, Shakespeare Sarani, 4th Floor, Room No. 3, Kolkata - 700071

Tel : +91-33-4064 7843, E-mail : kolkata@kkalpana.co.in, www.kkalpanagroup.com

CIN : L19202WB1985PLC039431



Kkalpana Industries (India) Limited

Notes:

- 1 The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 ("Interim Financial Reporting") notified u/s 133 of the Companies Act, 2013. The above results, for the quarter and half year ended 30th September, 2023, have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 14th November, 2023, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 2 The company is engaged primarily in the business of reprocessed plastic compounds which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".
- 3 The Statutory Auditors have provided an Unqualified Limited Review Report on the Unaudited Financial Results for the 2nd Quarter and half year ended 30th September, 2023.
- 4 The above quarter and half year end financial results are available on the company's website at www.kkalpanagroup.com and also on the website of the Bombay Stock Exchange i.e www.bseindia.com and Calcutta Stock Exchange i.e www.cse-india.com.
- 5 The figures for the corresponding previous period has been regrouped/reclassified wherever necessary, to conform to the current period figures.

Place : Kolkata

Date: 14th November, 2023



For Kkalpana Industries (India) Ltd

Dr. Pranab Ranjan Mukherjee (DIN: 00240758)

Whole Time Director

Regd. Office : New BK Market, 16A, Shakespeare Sarani, 4th Floor, Room No. 3, Kolkata - 700071

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CIN : L19202WB1985PLC039431



Kkalpana Industries (India) Limited

Kkalpana Industries(India) Limited CIN : L19202WB1985PLC039431 Statement of Assets & Liabilities (Rs in Lacs)		
Particulars	STANDALONE	
	As at 30-09-2023 (Unaudited)	As at 31-03-2023 (Audited)
ASSETS		
1. Non-current assets		
Property, Plant and Equipment	2,688.07	2,711.66
Capital Work-in progress	12.09	-
Investment Property	1,281.68	1,281.68
Intangible assets	0.02	0.02
Right of Use - Lease	616.32	700.68
Financial Assets		
- Investments	108.83	309.12
- Other Financial Assets	33.90	90.93
Other Non - Current Assets	9.49	11.25
Total Non-Current Assets	4,750.41	5,105.35
Current Assets		
Inventories	2,371.40	787.84
Financial Assets		
- Trade receivables	1,451.61	1,512.55
- Cash and cash equivalents	277.77	1,076.35
- Other Financial Assets	263.47	270.66
Current Tax Assets (Net)	229.05	146.67
Other Current Assets	284.76	800.28
Total Current Assets	4,878.07	4,594.35
Total Assets	9,628.48	9,699.70
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1,881.46	1,881.46
Other Equity	1,697.50	1,688.01
Total Equity	3,578.96	3,569.47
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
- Borrowings	4,492.00	4,613.00
- Finance Lease Liability	195.33	240.98
Deferred tax liabilities (Net)	158.77	139.18
Total Non Current Liabilities	4,846.10	4,993.16
Current liabilities		
Financial Liabilities		
- Finance Lease Liability	92.61	95.55
- Trade payables		
- Micro & Small Enterprises	55.66	8.60
- Others	214.55	98.76
- Other Financial Liabilities	155.86	127.39
Other current liabilities	665.17	785.03
Provisions	19.57	21.74
Total Current Liabilities	1,203.42	1,137.07
Total Liabilities	6,049.52	6,130.23
Total Equity and Liabilities	9,628.48	9,699.70

Place : Kolkata

Date: 14th November, 2023



For Kkalpana Industries (India) Ltd


Dr. Pranab Ranjan Mukherjee (DIN: 00240758)
Whole Time Director

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CIN : L19202WB1985PLC039431



Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LIMITED

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER 2023

(Rs. In Laacs)

Particulars	STANDALONE			
	Half year ended		Year ended	
	30th September, 2023 (Unaudited)		31st March, 2023 (Audited)	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax from continuing operations		29.07		240.57
Adjustment for:				
Depreciation & amortization expense	153.43		245.62	
Loss/(Profit) on sale of fixed assets	-		(0.54)	
Loss/(Profit) on sale of shares	(27.64)		-	
Unwinding of Interest on security deposit	(1.40)		(2.58)	
Finance cost	258.01		558.56	
Interest income	(10.53)		(15.27)	
Other comprehensive income	-		20.68	
Liability no longer required/written back	(62.35)		(3.04)	
		309.52		803.43
Operating profit before Working Capital changes		338.59		1,044.00
Adjustments for Working Capital changes				
Decrease/(increase) in non current financial assets				
Other financial assets	0.70		17.68	
Decrease/(increase) in other non current assets	1.77		(0.59)	
Decrease/(increase) in inventories	(1,583.56)		(10.99)	
Trade receivables	60.94		(680.04)	
Other financial assets	(2.22)		201.60	
Decrease/(increase) in other current assets	515.52		(416.25)	
Increase/(decrease) in non current provisions				
Trade payables	225.19		(153.67)	
Other financial liabilities	27.50		(323.07)	
Increase/(decrease) in other current liabilities	(119.86)		216.21	
Increase/(decrease) in short term provisions	(2.17)		(20.42)	
		(876.19)		(1,169.54)
Cash generated from operations		(537.60)		(125.54)
(Tax paid) / refund received (net)		(82.39)		(290.95)
Net cash from operating activities		(619.98)		(416.48)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant and Equipment, CWIP and Intangible assets	(57.56)		(171.61)	
Sale proceeds of Property, Plant and Equipment	-		13.01	
Increase/(decrease) in Right of Use Assets	-		(375.90)	
Interest receipt on investments	19.93		4.62	
Increase in investment in Term deposit	57.73		(57.73)	
Purchase of investments	-		(22.50)	
Sale proceeds of investments	227.93		1.00	
		248.03		(609.11)
Net cash generated / (used) from investing activities				
C. CASHFLOW FROM FINANCING ACTIVITIES				
Other Proceeds	-		2,745.50	
Proceeds from long term borrowings	(121.00)		-	
Payment of Lease Liability	(53.52)		(107.03)	
Finance cost	(252.11)		(559.67)	
Net cash from financing activities		(426.63)		2,078.80
Net changes in Cash and Bank balances		(798.58)		1,053.22
Net Increase / (-) Decrease in Cash and Bank balances		277.77		1,076.35
Balance at the end of the year				
Balance at the beginning of the year		1,076.35		23.13
Net changes in Cash and Bank balances		(798.58)		1,053.22

Place : Kolkata
Date: 14th November, 2023



For Kkalpana Industries (India) Ltd

Dr. Pranab Ranjan Mukherjee
Dr. Pranab Ranjan Mukherjee (DIN: 00240758)
Whole Time Director



B CHAKRABARTI & ASSOCIATES
CHARTERED ACCOUNTANTS

77A, MOTILAL NEHRU ROAD,
KOLKATA – 700029

MOB. NO.: 9433314345

E-mail: bchakrabartiandassociates1988@gmail.com
chakradip59@gmail.com

Limited Review Report on Unaudited Standalone Financial Results of Kkalpana Industries (India) Limited for the quarter and half year ended 30th September 2023, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To
The Board of Directors,
Kkalpana Industries (India) Ltd.
16A Shakespeare Sarani
4th Floor, Room No. 3
Kolkata -700071

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Kkalpana Industries (India) Limited (“the Company”) for the quarter and half year ended 30th September 2023 (‘the Statement’), attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors at its meeting held on November 14, 2023, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 “Review of Interim Financial Information Performed by the Statutory Auditor of the Entity,” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of



material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted, as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other recognized accounting principles practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place:- Kolkata

Date:- 14th Day of November, 2023

**For B. Chakrabarti & Associates,
Chartered Accountants
Firm Registration No : 305048E**



Dipankar Chakravarti

**Dipankar Chakravarti
(Partner)**

Mem No : 053402

UDIN: 23053402 64PZAK2691



Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LTD.

Statement showing Unaudited Financial Results for the quarter and six months ended 30th September, 2023 (CONSOLIDATED)

S. No	Particulars	Quarter Ended		Half Year ended		Rs. In Lacs	
		CONSOLIDATED					
		30.09.23 (Unaudited)	30.06.23 (Unaudited)	30.09.22 (Unaudited)	30.09.23 (Unaudited)	30.09.22 (Unaudited)	31.03.23 (Audited)
	Income						
1	Revenue from Operations	1,904.91	1,432.99	8,921.91	3,337.90	19,092.09	27,220.64
2	Other Income	482.74	425.73	316.22	909.47	450.46	1,497.56
3	Total Income (1+2)	2,387.65	1,858.72	9,238.13	4,246.37	20,143.35	28,718.20
	Expenses						
4	a. Cost of Materials Consumed	1,632.58	1,247.66	9,003.83	2,880.24	19,223.21	26,318.70
	b. Changes in Inventories of Finished Goods	(58.00)	(95.55)	(63.63)	(153.55)	(135.56)	(179.21)
	c. Employee benefit expenses	160.96	131.95	16.33	292.91	162.07	391.09
	d. Finance costs	125.60	132.41	126.66	258.01	295.54	558.58
	e. Depreciation and amortisation expenses	77.24	76.19	55.94	153.43	111.10	245.62
	f. Other expenses	440.95	374.90	84.56	815.85	437.81	1,164.48
	Total Expenses	2,379.33	1,867.57	9,223.69	4,246.89	20,094.17	28,499.26
5	Profit/(loss) before exceptional and Extra ordinary items and tax (3-4)	8.31	(8.84)	14.44	(0.52)	49.18	218.94
6	Share of Profit/(loss) of Associate	-	(0.75)	(17.32)	(0.75)	(16.98)	(17.34)
7	Profit/(loss) before Extra ordinary items and tax (5+6)	8.31	(9.60)	(2.88)	(1.27)	32.20	201.60
8	Extraordinary Items	-	-	-	-	-	-
9	Profit/(loss) before tax (7+8)	8.31	(9.60)	(2.88)	(1.27)	32.20	201.60
10	Tax expenses						
	a. Tax for earlier Years	-	-	-	-	-	15.74
	b. Current Tax	(2.87)	2.87	(0.55)	-	-	22.91
	c. Deferred tax	11.40	8.19	20.02	19.59	30.45	11.86
11	Profit/(loss) for the period (9-10)	(0.21)	(20.66)	(22.35)	(20.86)	1.75	151.09
12	Other comprehensive Income						
	A(i) Items that will not be reclassified to Profit or Loss	0.41	(0.07)	0.77	0.34	2.15	23.18
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	(5.20)
	B(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Other comprehensive Income	0.41	(0.07)	0.77	0.34	2.15	17.98
13	Total Comprehensive Income for the period (11+12)	0.20	(20.73)	(21.58)	(20.52)	3.90	169.07
14	Profit/(Loss) for the Year Attributable to :-						
	Equity Holders of the Parent	(0.21)	(20.66)	(22.35)	(20.86)	1.75	151.09
	Non Controlling Interest	-	-	-	-	-	-
		(0.21)	(20.66)	(22.35)	(20.86)	1.75	151.09
15	Total Comprehensive Income for the year						
	Equity Holders of the Parent	0.20	(20.73)	(21.58)	(20.52)	3.90	169.07
	Non Controlling Interest	-	-	-	-	-	-
		0.20	(20.73)	(21.58)	(20.52)	3.90	169.07
16	Earning per equity share						
	- Basic	(0.00)	(0.02)	(0.02)	(0.02)	0.00	0.16
	- Diluted	(0.00)	(0.02)	(0.02)	(0.02)	0.00	0.16



Regd. Office : New BK Market, 16A, Shakespeare Sarani, 4th Floor, Room No. 3, Kolkata - 700071

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CIN : L19202WB1985PLC039431



Kkalpana Industries (India) Limited

17	Paid up equity share capital (Face value per share of Rs. 2/-each)	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46
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Notes:

- 1 The Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 ("Interim Financial Reporting") notified u/s 133 of the Companies Act, 2013. The above results for the quarter and six months ended 30th September, 2023 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 14th November, 2023 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Group is engaged primarily in the business of different grades of plastic granules which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".
- 3 The Statutory Auditors of the Company have carried out Limited Review of the Financial Results for the quarter and six months ended 30th September, 2023 in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 The Consolidated Results include Results of :-
(a) the company's Wholly Owned foreign Subsidiary Company viz " Kkalpana Plastic Reprocess Industries Middleeast FZE" and
(b) the Associate Company "Kkalpana Plastick Limited" in which the company holds 36.23% of its paid up Equity share capital. (ceased to be associate from 27th June, 2023)
- 5 The above quarter end financial results are available on the company's website at www.kkalpanagroup.com and also on the website of the Bombay Stock Exchange i.e www.bseindia.com and Calcutta Stock Exchange i.e www.cse-india.com.
- 6 The figures for the corresponding previous period has been regrouped/reclassified wherever necessary.

Place : Kolkata

Date: 14th November, 2023





For Kkalpana Industries (India) Ltd

Dr. Pranab Ranjan Mukherjee (DIN: 00240756)
Whole Time Director



Kkalpana Industries (India) Limited

Kkalpana Industries(India) Limited CIN : L19202WB1985PLC039431 Statement of Assets & Liabilities (Rs in Lacs)		
Particulars	CONSOLIDATED	
	As at 30-09-2023 (Unaudited)	As at 31-03-2023 (Audited)
ASSETS		
1. Non-current assets		
Property, Plant and Equipment	2,688.07	2,711.66
Capital work-in-progress	12.09	-
Investment Property	1,281.68	1,281.68
Intangible assets	0.02	0.02
Right of Use - Lease	616.32	700.68
Financial Assets		
- Investments	-	226.10
- Other Financial Assets	36.15	93.16
Other Non - Current Assets	9.49	11.25
Total Non-Current Assets	4,643.82	5,024.55
Current Assets		
Inventories	2,371.40	787.84
Financial Assets		
- Trade receivables	1,451.61	1,512.55
- Cash and cash equivalents	304.97	1,103.54
- Other Financial Assets	263.47	270.66
Current Tax Assets (net)	229.05	146.67
Other current assets	292.45	811.48
Total Current Assets	4,912.95	4,632.74
Total Assets	9,556.77	9,657.29
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1,881.46	1,881.46
Other Equity	1,524.51	1,645.04
	3,505.97	3,526.50
Non-Controlling Interest	-	-
Total Equity	3,505.97	3,526.50
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Borrowings	4,492.00	4,613.00
Finance Lease Liability	195.33	240.98
Deferred tax liabilities (Net)	158.77	139.18
Total Non Current Liabilities	4,846.10	4,993.16
Current liabilities		
Financial Liabilities		
-Lease Liability	92.61	95.55
- Trade payables		
- Micro & Small Enterprises	55.66	8.60
- Others	215.38	98.87
Other Financial Liabilities	156.31	127.84
Other current liabilities	665.17	785.03
Provisions	19.57	21.74
Total Current Liabilities	1,204.70	1,137.64
Total Liabilities	6,050.80	6,130.80
Total Equity and Liabilities	9,556.77	9,657.29
Place : Kolkata	For Kkalpana Industries (India) Ltd	
Date: 14th November, 2023	 Dr. Pranab Ranjan Mukherjee (DIN: 002407) Whole Time Director	
		



Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LIMITED

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER 2023

(Rs. In Lacs)

Particulars	CONSOLIDATED		
	Half Year ended	Year ended	
	30th September, 2023 (Unaudited)	31st March, 2023 (Audited)	
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit before tax from continuing operations		(0.52)	218.95
Adjustment for:			
Depreciation & amortization expense	153.43		245.62
Loss/(Profit) on sale of fixed assets	-		(0.54)
Loss/(Profit) on disposal of Investment in subsidiary/associates	(2.58)		(0.50)
Unwinding of Interest on security deposit	(1.40)		(2.58)
Finance cost	258.01		558.58
Interest income	(10.53)		(15.27)
Other comprehensive income	0.38		23.18
Liability no longer required/written back	(62.35)		(3.04)
		334.96	805.46
Operating profit before Working Capital changes		334.44	1,024.41
Adjustments for Working Capital changes			
Decrease/(increase) in non current financial assets			
Other financial assets	0.70		18.29
Decrease/(increase) in other non current assets	1.77		(0.59)
Decrease/(increase) in inventories	(1,583.56)		(10.99)
Trade receivables	60.94		(680.04)
Other financial assets	(2.24)		201.60
Decrease/(increase) in other current assets	519.03		(402.02)
Increase/(decrease) in non current provisions			
Trade payables	225.19		(171.64)
Other financial liabilities	28.22		(322.94)
Increase/(decrease) in other current liabilities	(119.86)		216.21
Increase/(decrease) in short term provisions	(2.17)		(20.42)
		(871.98)	(1,172.55)
Cash generated from operations		(537.56)	(148.14)
(Tax paid) / refund received (net)		(82.39)	(290.95)
Net cash from operating activities		(619.97)	(439.09)
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment, CWIP and Intangible assets	(57.56)		(171.61)
Sale proceeds of Property, Plant and Equipment	-		13.01
Increase/(decrease) in Right of Use Assets	-		(375.90)
Interest receipt on investments	19.93		4.62
Increase in investment in Term deposit	57.73		(57.73)
Sale proceeds of investments	227.93		-
		248.03	(587.62)
Net cash generated / (used) from investing activities		248.03	(587.62)
C. CASHFLOW FROM FINANCING ACTIVITIES			
Proceeds from long term borrowings	(121.00)		2,745.50
Payment of Lease Liability	(53.52)		(107.03)
Finance cost	(252.11)		(559.67)
		(426.63)	2,078.80
Net cash from financing activities		(426.63)	2,078.80
Net changes in Cash and Bank balances		(798.57)	1,052.09
Net Increase / (-) Decrease in Cash and Bank balances		304.97	1,103.54
Balance at the end of the year		1,103.54	51.45
Balance at the beginning of the year		(798.57)	1,052.09
Net changes in Cash and Bank balances		(798.57)	1,052.09

Place : Kolkata
Date: 14th November, 2023



For Kkalpana Industries (India) Ltd

Pranab Hanjan Mukherjee
Dr. Pranab Hanjan Mukherjee (DIN: 00240706)
Whole Time Director

Regd. Office : New BK Market, 16A, Shakespeare Sarani, 4th Floor, Room No. 3, Kolkata - 700071

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Limited Review Report on Unaudited Consolidated Financial Results of Kkalpana Industries India Limited for the quarter and half year ended 30th September 2023 pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

To,
The Board of Directors,
Kkalpana Industries (India) Ltd.
16A Shakespeare Sarani
4th Floor, Room No. 3
Kolkata -700071

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of M/s. Kkalpana Industries (India) Limited (hereinafter referred to as the “Holding Company”) and its subsidiary and associate (hereinafter referred to as the “Group”) for the quarter and half year ended 30th September 2023 (“the statement”) attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement, which is the responsibility of the Holding Company’s Management and approved by the Holding Company’s Board of Directors, at its meeting held on November 14, 2023 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.



3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Statutory Auditor of the Entity," issued by the Institute of Chartered Accountants of India . This standard requires that we plan and perform the 4. review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making enquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the financial results of entities given below:
- i. Subsidiary Company:-
 - (a) Kkalpana Plastic Reprocess Industries Middleeast FZE (Wholly owned subsidiary)
 - ii. Associate Company:- Kkalpana Plastick Limited (Associate upto 27th June 2023) (Refer Note No 4 to Financial Results)
5. Based on our review conducted and procedure performed as stated in para 3 above and based on the consideration of the review report of the other auditor referred to in para 6 to 7 below , nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement .



6. We did not review the unaudited financial statement of M/S Kkalpana Plastic Reprocess Industries Middleeast FZE (Foreign Subsidiary of Holding Company) included in the Consolidated Unaudited Financial Statements, whose financial statements reflect total assets of Rs 37.13 lacs as on 30th September 2023 and total income of NIL, net profit/ (loss) after tax of Rs. (2.28) lacs and Rs. (4.54) lacs for the quarter ended 30th September and for the half Year ended 30th September 2023 respectively as considered in the statement. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the management, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
7. We did not review the unaudited financial statement of M/S Kkalpana Plastick Limited (Associate of Holding Company) included in the Consolidated Unaudited Financial Statements, which ceased to be its Associate on 27th June 2023 and whose financial statements reflect total income of Rs 11.37 lacs and Rs.46.89 lacs, net Profit/(loss) after tax of Rs. (2.07) lacs and Rs. (47.86) lac as on 27th June 2023 and for the period from April 1, 2022, to March 31, 2023 respectively as considered in the statement. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the management, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters referred in para 6 and 7.

Place:- Kolkata

Date:- 14th Day of November, 2023

**For B. Chakrabarti & Associates,
Chartered Accountants
Firm Registration No: 305048E**



Dipankar Chakravarti

**Dipankar Chakravarti
(Partner)**

Mem No: 053402

UDIN: 23053402B4PZAL5475