

**Date: October 31<sup>st</sup>, 2023**

**To  
The BSE Limited,  
Corporate Relationship Department,  
1st Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort, Mumbai- 400 001**

**SECURITY CODE: 531626**

**ISIN NO.: INE628B01034**

**Subject: Outcome of Board Meeting –Unaudited Financial Results for the Quarter ended on September 30<sup>th</sup>, 2023.**

**Ref: - Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations,2015.**

**Time of Commencement of Meeting: 02:30 P.M.**

**Time of Conclusion of Meeting: 07:10 P.M.**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Meeting of the Board of Directors of the Company at held today i.e. October 31<sup>st</sup>,2023, has, *inter alia*, to transact the following business items: -

1. To consider and approved the Unaudited Financial Results of the Company for the 02<sup>nd</sup> quarter ended on September 30, 2023 along with Limited Review Report of the Statutory Auditor of the Company.

The copies of the aforesaid Financial Results along with the Limited Review Reports thereon, are enclosed herewith.

You are requested to kindly take the said information on your records.

**Thanking You,  
For Orosil Smiths India Limited**



**Priyanka Sharma**  
Company Secretary & Compliance officer  
Membership No. A32848



**Priyanka Sharma  
Company Secretary & Compliance Officer**

**Encl:**

1. Un-audited Financial Results;
2. Limited Review Report.

# **D M A R K S & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

**6-H, Gopala Tower, 25, Rajendra Place, Pusa Road, New Delhi-110008**

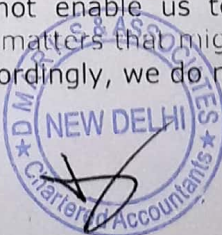
**Phones: 01145689385, 9811081571, 9811028450**

**E-mail: taxnaudit@gmail.com**

## **INDEPENDENT AUDITOR'S REVIEW REPORT ON STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> SEPTEMBER 2023 OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 (AS AMENDED)**

**The Board of directors  
OROSIL SMITHS INDIA LIMITED  
906 Arunachal Building,  
19 Barakhamba Road, New Delhi 110001**

1. We have reviewed the accompanying statement of unaudited financial results of
2. **OROSIL SMITHS INDIA LIMITED ("the company")** for the quarter and half yearly ended September 30, 2023 ("**the Statement**"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 as modified and subject to note given below.
3. This statement which is the responsibility of Company management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard "Interim Financial reporting" ("Ind AS 34") prescribed under section 133 of Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
4. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by The Institute Of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain, assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



# **D M A R K S & ASSOCIATES**

**CHARTERED ACCOUNTANTS**


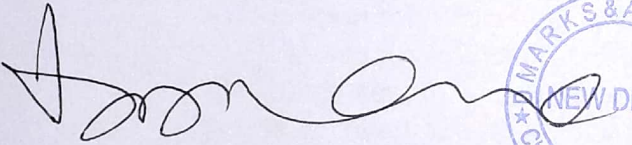
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5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the Requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For D M A R K S & ASSOCIATES  
Chartered Accountants  
Firm Registration No.006413N**



**(D D Nagpal)  
Partner  
M. No. 085366**

**Date: 31<sup>st</sup> October, 2023  
Place: New Delhi  
UDIN: 23085366BGWPIR2247**

**Statement of Unaudited Financial Results for the 02nd Quarter and Half-Year Ended September 30, 2023**

	PARTICULARS	Quarter ended			Half Year Ended		Year ended
		30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.2022 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited
I	<b>Income</b>						
	Revenue from operations						
II	Other Income	6.98	11.15	13.51	18.13	38.59	73.74
III	<b>Total Income (I+II)</b>	<b>8.86</b>	<b>12.18</b>	<b>13.62</b>	<b>21.04</b>	<b>39.69</b>	<b>82.23</b>
	<b>Expenses</b>						
	(a) Cost of Materials consumed	-	6.33	10.42	6.33	20.80	38.98
	(b) Purchase of stock-in-trade	-	1.54	-	1.54	7.79	7.79
	(c) Changes in inventories of finished goods and stock-in-trade	4.62	0.29	(3.63)	4.91	(1.29)	2.27
	(d) Employee benefit expenses	8.40	6.22	8.25	14.62	16.16	30.01
	(e) Finance Costs	0.42	0.45	0.26	0.87	0.28	0.67
	(f) Depreciation and amortisation expense	3.65	3.67	2.65	7.32	5.26	13.17
IV	<b>Total Expenses</b>	<b>7.97</b>	<b>4.02</b>	<b>4.44</b>	<b>11.98</b>	<b>9.23</b>	<b>23.96</b>
V	<b>Profit/(Loss) before Prior period Items and tax (III-IV)</b>	<b>25.05</b>	<b>22.53</b>	<b>22.39</b>	<b>47.58</b>	<b>58.23</b>	<b>116.84</b>
VI	Prior period Items	(16.19)	(10.35)	(8.76)	(26.54)	(18.55)	(34.61)
VII	<b>Profit/(Loss) before tax (V- VI)</b>	<b>(16.19)</b>	<b>(10.35)</b>	<b>5.36</b>	<b>(26.54)</b>	<b>5.36</b>	<b>(34.61)</b>
VIII	<b>Tax expense:</b>			<b>(14.12)</b>	<b>(26.54)</b>	<b>(23.90)</b>	<b>(34.61)</b>
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
IX	<b>Profit/(Loss) for the period/ year (VII-VIII)</b>	<b>(16.16)</b>	<b>(10.31)</b>	<b>(14.12)</b>	<b>(26.46)</b>	<b>(23.90)</b>	<b>(34.55)</b>
	<b>Other comprehensive Income</b>						
	Items that will not be reclassified to profit or loss	0.29	0.29	(0.29)	0.58	(0.58)	1.16
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
X	<b>Total other comprehensive income/(loss)</b>	<b>0.29</b>	<b>0.29</b>	<b>(0.29)</b>	<b>0.58</b>	<b>(0.58)</b>	<b>1.16</b>
XI	<b>Total Comprehensive income/ (loss) for the period/year (IX + X)</b>	<b>(15.87)</b>	<b>(10.02)</b>	<b>(14.41)</b>	<b>(25.88)</b>	<b>(24.48)</b>	<b>(33.39)</b>
XII	Paid-up equity share capital (Face Value per share: Rs. 1/- each)	413.16	413.16	413.16	413.16	413.16	413.16
	Earnings per equity share:						
	(1) Basic	(0.04)	(0.02)	(0.03)	(0.06)	(0.06)	(0.08)
	(2) Diluted	(0.04)	(0.02)	(0.03)	(0.06)	(0.06)	(0.08)
XIII							

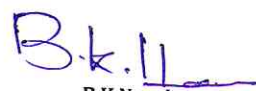

For and on behalf of Board of Directors of  
Orosil Smiths India Limited

*B.K. Narula*

B.K. Narula  
Managing Director  
DIN:00003629



Place: Delhi  
Date: October 31, 2023

S. No.	Notes to Accounts
	<b>Particulars</b>
1	The above Unaudited Financial Result of the Company for the 02nd Quarter and Half year ended September 30th, 2023 have been reviewed by the Audit Committee and approved by the Board at their respective meeting, held on 31st October, 2023.
2	This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible.
3	The Statutory Auditors of the Company have audited the above results for the 02nd Quarter and Half year ended September 30th, 2023 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. An unmodified opinion has been issued by the Auditor and the same is being filed with the Stock exchange alongwith the above Financial results.
4	Since the Company operates in single segment, segment wise reporting is not applicable according to Ind AS 108.
5	The financial results are available on the Company's website at www.orosil.com and at the website of stock exchange, www.bseindia.com.
6	Previous year's/Quarter's figures have been regrouped/reworked whenever is necessary to make them comparable with those quarter/ half year.
7	There were no investors complaints pending during the 02nd Quarter and Half year ended September 30th, 2023.
For & on behalf of Board of Directors of <b>Orosil Smiths India Limited</b>	
 <b>B K Narula</b> Managing Director DIN : 00003629	
	
Place: Delhi Date: October 31, 2023	

Statement of Cash Flow for the Financial Half Year ended September 30, 2023

Particulars	(₹ in Lakhs)	
	For the Half year ended September 30, 2023	For the year ended 31 March 2023
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit Before Tax		
Adjustments for:	(26.54)	(34.61)
Depreciation and amortization expenses	-	-
Remeasurement of Gain/ (Loss) on Actuarial Valuation & Investment in equity	7.32	13.17
Deferred tax (credit)/charge	0.58	1.16
Interest (Income)	0.07	(0.13)
Other(Income)	(0.02)	(1.80)
<b>Operating profit before working capital changes</b>	<b>(0.92)</b>	<b>(1.80)</b>
Adjustments for:	(19.50)	(21.55)
(Increase)/decrease in trade & other receivables	-	-
(Increase)/decrease in other assets	-	-
(Increase)/decrease in other liabilities	8.45	(18.90)
(Increase)/decrease in inventories	(0.68)	40.21
(Increase)/decrease in provisions	5.39	1.58
	(1.74)	(0.32)
Less: Direct tax paid (net of refund)	(8.07)	1.02
	-	-
Less: Exceptional items	(8.07)	1.02
<b>Net cash flows (used in)/ generated from operating activities after exceptional items</b>	<b>(8.07)</b>	<b>1.02</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of property, plant and equipment	-	0.00
Rental Income	(0.20)	(4.71)
Interest received	0.92	1.80
Dividend Received	0.02	0.13
Sale (purchase) of Investment	-	-
<b>Net cash flows (used in)/ generated from investing activities</b>	<b>0.53</b>	<b>2.24</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds from long term borrowings	-	-
Payments to Lease Liabilities	-	-
Dividend paid	3.90	(2.93)
Interest paid	-	-
<b>Net cash flows (used in)/ generated from financing activities</b>	<b>3.90</b>	<b>(2.93)</b>
<b>Net Increase/(Decrease) in Cash and Bank balance</b>	<b>(2.91)</b>	<b>(2.44)</b>
Add: Cash and cash equivalence at beginning of the year	7.87	10.31
<b>Cash and cash equivalence at end of the year</b>	<b>4.97</b>	<b>7.87</b>
Cash and Cash Equivalence as per above comprises of the following		
Cash and Cash Equivalence (Refer Schedule No.7)	30.09.2023 4.97	31.03.2023 7.87

**Notes:**

The Cash Flow Statement has been Prepared under the Indirect method as set out in Indian Accounting Standard (Ind AS-7) statement of cash flow

For and on behalf of Board of Directors of  
Orosil Smiths India Limited

*B. K. Narula*  
B K Narula  
(Managing Director)  
DIN: 00003629



Place: Delhi  
Date: October 31, 2023

**Statement of Assets and Liabilities**

(₹ in Lakhs)

	As at	As at
	30th September, 2023	31st March, 2023
	Un-audited	Audited
<b>A. Assets</b>		
<b>Non-Current Assets</b>		
<b>1.(a) Property, plant and equipment and Intangible assets</b>		
Property, plant and equipment	112.92	120.57
Intangible Assets	-	-
b) Non-Current Investments	22.23	22.23
c) Other Non-Current Assets	3.54	3.49
2. Deferred Tax Assets	0.13	0.06
<b>Total non-current assets</b>	<b>138.82</b>	<b>146.35</b>
<b>2. Current assets</b>		
a) Inventories	93.15	98.54
b) Financial assets		
i) Trade receivables	-	-
ii) Cash and Cash equivalent	4.97	7.87
iii) Other assets	2.09	2.78
c) Other current assets	23.60	31.49
<b>Total current assets</b>	<b>123.81</b>	<b>140.68</b>
<b>Total assets</b>	<b>262.63</b>	<b>287.03</b>
<b>B. Equity and liabilities</b>		
<b>1. Equity</b>		
a) Share capital	522.00	522.00
b) Other equity	(345.06)	(319.18)
<b>Total equity</b>	<b>176.94</b>	<b>202.82</b>
<b>2. Non current liabilities</b>		
Financial Liabilities		
a) Lease Liabilities	-	-
b) Long term provisions	10.03	11.61
	1.78	1.94
<b>Total non current liabilities</b>	<b>11.81</b>	<b>13.55</b>
<b>3. Current liabilities</b>		
a) Lease Liabilities	4.77	6.22
b) Short term provisions	-	-
c) Other current liabilities	69.11	64.44
<b>Total Current liabilities</b>	<b>73.88</b>	<b>70.66</b>
<b>Total liabilities</b>	<b>85.69</b>	<b>84.21</b>
<b>Total equity and liabilities</b>	<b>262.63</b>	<b>287.03</b>

For & on behalf of Board of Directors of  
Orosil Smiths India Limited



*B.K. Narula*

B K Narula  
(Managing Director)  
DIN : 00003629

Place: Delhi  
Date: October 31, 2023