



GV Films Limited

Registered Office : 408, Sagar Avenue, 54B, S. V. Road, Andheri - West,
Mumbai - 400058. Tel.: 022 - 26135910 Fax : 022 - 26135910
E-mail: cs.gvfilms@gmail.com Website : www.gvfilms.com
CIN : L92490MH1989PLC238780

SCRIPT CODE : 523277, SCRIPT ID : GVFILM

Date: 09th September, 2018

To,

The Manager
Bombay Stock Exchange Limited
Corporate Relationship Dept,
25th Floor, Sir P.J. Towers,
Dalal Street, Mumbai - 400 001

Subject: Discrepancies in Financial results of the company for the Quarter ended 31st March 2018.

This is with reference to the E-mail dated June 22nd, 2018 regarding Discrepancies found by your good office under Financial Results as already submitted for the Quarter ended 31st March 2018 under Regulation 33 of SEBI (Listing Obligation and Disclosure Regulations) 2015.

Kindly find enclosed the Declaration or Statement of Impact of Audit Qualifications (consolidated & Standalone).

You are requested to take the same on record.

Thanking you,

Yours truly,

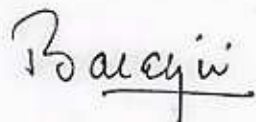
For G.V. Films Limited





Parvinder Kaur
Company Secretary



G.V.FILMS LIMITED

STATEMENT OF IMPACT OF AUDIT QUALIFICATIONS FOR CONSOLIDATED AUDIT REPORT WITH 'MODIFIED OPINION' SUBMITTED ALONGWITH STANDALONE ANNUAL AUDIT FINANCIAL RESULTS

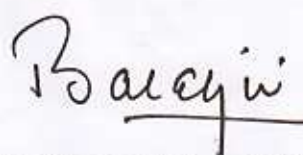
Statement on Impact of Audit Qualification for the Financial Year ended March 31 st , 2018 (See regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016 (Rs in Lakhs)				
I	Sl. No.	Particular	Audit Figures (As reported before adjusting for Qualifications)	Adjusted Figures (Audited figures after adjusting for Qualification)
	1.	Turnover/Total Income	0.00	0.00
	2.	Total Expenditure	188.72	188.72
	3.	Net Profit/(Loss)	188.72)	(188.72)
	4.	Net Profit/Loss after Exceptional items	(2399.20)	(2399.20)
	5.	Earnings Per share	NA	NA
	6.	Total Assets	9840.43	9840.43
	7.	Total Liabilities	4115.13	4115.13
	8.	Net Worth	5725.30	5725.30
	9.	Any other financial item(s) (as felt appropriate by the management)	-----	-----
II	Audit Qualification (each audit qualification separately)			
	a. Details of Audit Qualification: Subject to non-compliance of Indian Standard 19 towards employee benefits.			
	b. Type of Audit Qualification: Qualified Opinion/Disclaimer of Opinion/adverse opinion : Qualified opinion			
	c. Frequency of Qualification: Whether appeared first time/repetitive/since how long continue : Appearing for the First Time.			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's View : NA			
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:			
	(i) Management's estimation on the impact of audit qualification: We will obtain Actuary Valuation Report to ascertain the impact of the Audit Qualification.			
	(ii) If Management is unable to estimate the impact, reason for the same: Actuary Valuation Report not obtained.			
	(iii) Auditor's Comments on (i) or (ii) above: Actuary Valuation Report to be obtained and actual liability to be ascertained.			
III	Signatories			
	Managing Director		 (Balakumar Vethagiri Giri)	
	Chief Financial Officer			

Chief Financial Officer	 (S.P. Dhanraj)
Audit Committee Chairman	 (Ashwin Kumar Kamala Kannan)
Statutory Auditor	For R. Ravindran and Associates Chartered Accountant  (R. Ravindran) Proprietor Membership No. 023829



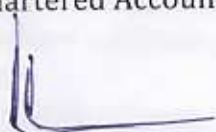


G.V.FILMS LIMITED

STATEMENT OF IMPACT OF AUDIT QUALIFICATIONS FOR CONSOLIDATED AUDIT REPORT WITH 'MODIFIED OPINION' SUBMITTED ALONGWITH CONSOLIDATED ANNUAL AUDIT FINANCIAL RESULTS

Statement on Impact of Audit Qualification for the Financial Year ended March 31 st , 2018 (See regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016 (Rs in Lakhs)				
I	Sl. No.	Particular	Audit Figures (As reported before adjusting for Qualifications)	Adjusted Figures (Audited figures after adjusting for Qualification)
	1.	Turnover/Total Income	136.71	136.71
	2.	Total Expenditure	304.76	304.76
	3.	Net Profit/(Loss)	(168.05)	(168.05)
	4.	Net Profit/Loss after Exceptional items	(2378.53)	(2378.53)
	5.	Earnings Per share	NA	NA
	6.	Total Assets	9480.41	9480.41
	7.	Total Liabilities	4630.66	4630.66
	8.	Net Worth	4849.75	4849.75
	9.	Any other financial item(s) (as felt appropriate by the management)	-----	-----
II	Audit Qualification (each audit qualification separately)			
	a. Details of Audit Qualification: Subject to non-compliance of Indian Standard 19 towards employee benefits.			
	b. Type of Audit Qualification: Qualified Opinion/Disclaimer of Opinion/adverse opinion : Qualified opinion			
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III	Signatories			
	Managing Director		 (Balakumar Vethagiri Giri)	



Chief Financial Officer	 (S.P. Dhanraj)
Audit Committee Chairman	 (Ashwin Kumar Kamala Kannan)
Statutory Auditor	For R. Ravindran and Associates Chartered Accountant  (R. Ravindran) Proprietor Membership No. 023829

