



Works : KANGANWAL ROAD, V.P.O. JUGIANA,  
G.T. ROAD, LUDHIANA-141120 (INDIA)  
Fax : +91-161-2512285  
E-mail : gargfurnace@yahoo.com  
CIN No. : L99999PB1973PLC003385  
GSTIN : 03AAACG8307R1ZD



**GARG  
FURNACE LTD.**

To,  
The Corporate Relationship Department  
BSE Limited,  
25th Floor, Phiroze Jeejeebhoy  
Towers, Dalal Street,  
Mumbai - 400 001

January 15<sup>th</sup>, 2024

**Scrip Code: 530615**

**Ref: Disclosure of events pursuant to Regulation 30 read with Para-A of Part-A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Subject: Summary of proceedings of Extra-Ordinary General Meeting of the Company**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Para-A of Part-A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith summary of proceedings of Extra Ordinary General Meeting of the Company held on Monday, 15<sup>th</sup> January, 2024 at 1.00 p.m. (IST) at the Registered Office of the Company situated at Kanganwal Road V.P.O. Jugiana G.T. Road, Ludhiana-141120 Punjab with requisite quorum.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

**For Garg Furnace Limited**

**Devinder Garg  
Chairman and Managing Director  
DIN: 01665456**

**PROCEEDINGS OF THE EXTRA ORDINARY GENERAL MEETING OF GARG FURNACE LIMITED**

**DATE** : 15<sup>th</sup> JANUARY, 2024

**DAY** : MONDAY

**TIME** : 01.00 P.M.

**VENUE** : Kanganwal Road V.P.O. Jugiana  
G.T.Road, Ludhiana-141120 Punjab

The Extra Ordinary General Meeting (EGM) of the Company was held on 15<sup>th</sup> January, 2024 at 01.00 p.m. at Registered Office of the Company situated at Kanganwal Road V.P.O. Jugiana G T. Road, Ludhiana-141120 Punjab. The required quorum being present, Ms. Supreena Tagra, Company Secretary welcomed the gathering and requested Mr. Devinder Garg, Chairman and Managing Director of the Company to take the Chair.

The Chairman welcomed the shareholders to the Extra Ordinary General Meeting and with the permission of the shareholders present, the Notice convening the Extra Ordinary General Meeting, having already been circulated, was taken as read. He then delivered his speech and informed that the EGM was conducted through physical mode in accordance with the circulars issued by Ministry of Corporate Affairs (MCA) and advised that all out efforts were made by the Company under the prevailing circumstances to enable Members to participate vote at this EGM.

The following item of business as set out in the Notice calling the meeting were briefed to the Shareholders for their approval: -

<b>Sr. No.</b>	<b>Particulars</b>	<b>Type of Resolution</b>
1	Issue of Warrants Convertible into Equity Shares to the proposed allottees, on a Preferential Basis	Special

Further, Company Secretary informed the members pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rules made there under and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company had provided electronic voting facility on resolutions as set forth in EGM notice. The remote e-voting commenced on **Friday, 12th January, 2024 (9.00AM IST) and ends on Sunday, 14th January, 2024 (5.00PM IST)** and that facility of voting through ballot paper was also provided at the venue of EGM.

The Company Secretary requested the members who were present at the meeting either by themselves or through their proxies, and who have not cast their vote through remote e- voting could now cast their vote at the meeting. The Company Secretary further informed that Mrs. Pooja Damir Miglani, Proprietor of M/s. PDM & Associates, Practicing Company Secretary, Ludhiana was appointed as Scrutinizer for conducting remote e-voting and voting by ballot process in a fair and transparent manner.

The Chairman then asked Scrutinizer to start the poll process and the Scrutinizer showed the empty ballot box to the shareholders. Thereafter the polling process started and the members present cast their votes. After ensuring that all the members present have cast their votes, the chairman declared the closure of voting process and asked the scrutinizer to take the custody of ballot papers.

The Company Secretary then invited the members to express their views, suggestion, queries or clarifications, if any on the resolutions. The Chairman responded to all the queries raised by the

members.

Further, it was informed that the consolidated results of voting i.e. remote e-voting and voting at the meeting through the ballot process shall be submitted subsequent to receipt of Combined Scrutinizers' Report to the BSE Limited in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and will also be uploaded on the website of the Company and on the website of Central Depository Services (India) Limited (CDSL).

The Meeting was concluded at 01:30 P.M. with the vote of thanks to the Chair and thanks to the Shareholders and others for attending Extra Ordinary General Meeting.

Consolidated Scrutinizer's Report under Regulation 44(3) of SEBI shall be submitted to the Exchange within stipulated time.

Kindly take the above intimation on your record.

Thanking You,

Yours Faithfully,

**For Garg Furnace Limited**

**Devinder Garg**  
**Chairman and Managing Director**  
**DIN: 01665456**