

**Arihant Foundations
& Housing Limited**

New #3 Old #25
Ganapathy Colony, 3rd Street
Off Cenotaph Road, Teynampet
Chennai 600 018

20th October, 2023

To,

The Surveillance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Code: 531381

Dear Sir/Madam,

Sub: Clarification on Price Movement

Ref: e-mail - L/SURV/ONL/PV/NP/ 2023-2024 / 3622 dated 19th October, 2023

This is with reference to clarification sought from Arihant Foundations & Housing Limited ("the Company") vide email dated October 19, 2023, in relation to significant movement in price of the shares of the Company.

In this regard, we would like to inform you that the Company is in compliance with SEBI (LODR) Regulations, 2015 and the Company has promptly intimating / informing the Stock Exchange on all event(s) and information(s), which may have a bearing on the operation/ performance of the Company which include all price sensitive information as and when required from time to time. The Company has not withheld any information or events which, in our opinion, would have an impact on the price of the Shares of the Company.

Therefore, the movement in the Company's share price is purely a market driven and owing to the market conditions on which the Company, neither, has any control nor has any knowledge of reasons.

The Company reiterates its adherence to requirements laid down under Regulation 30 of the SEBI (LODR) Regulations, 2015 and shall continue to keep the exchange informed of any information as required under the said regulations as and when any such event occurs

We request you to kindly take the above clarification on record.

Thanking

Yours faithfully,

For Arihant Foundations & Housing Limited



Kamal Lunawath
Managing Director
DIN: 00087324