



9th January, 2024

To
National Stock Exchange of India Limited
Plot No. C/1, G Block,
Bandra –Kurla Complex Mumbai- 400051

NSE Symbol: EQUIPPP

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai – 400001

BSE Scrip Code: 590057

Sub: Outcome of the Board Meeting held on 09th January, 2024 under Regulation 30 of SEBI LODR Regulations.

We hereby inform you that the Board of Directors in their meeting held today, i.e., Tuesday, 09th January, 2024 has taken on record inter-alia the following as: -

1. Approved the incorporation of a wholly owned subsidiary with the name “ EQUIPPP DESI INVESTMENTS PRIVATE LTD” of the Company with Rs 4,00,000,000/- (4 crores) as paid up capital.

This entity is going to be positioned as a fund management company specializing in financing the capital requirements for social and infrastructure projects of Local Bodies and State Governments.

Further, Shri Hemant Gupta, present BSE Social Stock Exchange Head and Former MD & CEO BSE Sammaan CSR Ltd given charge to set up and lead this entity as MD and CEO.

2. Recommended the appointment of Mr. Venkataraman Subramanian (DIN: 00357727) as a Non-Executive Independent Director of the Company.

Mr Venkataraman Subramanian IAS(retd) is a former Secretary GOI and worked across significant departments including Finance, Renewable Energy, Rural Development, Civil Aviation etc.

He is currently an Independent and Non Executive Director at Adani Enterprises Ltd.



The appointment shall be subject to the approval of Members of the Company as per the compliance with Regulation 17(1A), Regulation 17(1C) and Regulation 25(2A) of the Listing Regulations and the relevant provisions of the Companies Act, 2013.

3. The Board took note of achievement of the first tranche of Minimum Public Shareholding (MPS) compliance as per NCLT order upon successful completion of Offer For Sale (OFS) by the Promoter Entity Equivas Capital.
4. Considered and approved the infusion of Rs. 4 crores from Promoter Entity “Equivas Capital Private Limited” as per the earlier Memorandum of Understanding (MoU) for infusing the proceeds OFS taken up for meeting MPS compliance into the system for EQUIPPP’s growth and expansion plans.
5. Approved the capital infusion of Rs. 50 lakhs into EQUIPPP’s subsidiary “Three Point 0 Labs Technologies Private Limited” which is being led by co-founders Mr. Sai Kiran and Mr. Nithin Varma who are alumnus of IIT Madras.
6. Took note of the appointment of Mr. Sunil A Patil as the Managing Editor - of EQUIPPP Communications.

Sunil Patil is a journalist and editor with 22 plus years of experience across print, digital, TV news and social media space and worked with ETV, NDTV and Times Now.

He assumed leadership roles as consulting editor for MyStartupTV and director-content for YuppTV and was a communication consultant for Skyroot Aerospace and SEARCH.

7. Approved the appointment of Mr. Prashal Pandey as Company Secretary & Compliance Officer of the Company.

Mr. Prashal Pandey is a Qualified Company Secretary having post Qualification experience of up to 3 years in corporate laws Corporate Governance and SEBI related matters.
8. Approved the resignation of Mr. Karthik V Potharaju from the position of Company Secretary and Compliance Officer of the company.



9. Took note of the resignation of Prof. Krishnan Trichy Vanamamalai (DIN: 02724457), from the position of Non-Executive director of the company.
10. Took note of the resignation of Mr. Kishore Satya Sai Srinivasa Lanka, from the position of Chief Financial Officer (CFO) of the company.
11. Took note of the resignation of Dr. Mohan Lal Kaul (DIN: 02613732), from the position of Non-Executive director of the company.

Disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and other applicable circulars, if any, for point 1 above is enclosed herewith as “Annexure 1.”

Disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and other applicable circulars, if any, for point 2 is enclosed herewith as “Annexure 2”.

Disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and other applicable circulars, if any, for points 7 and 8 are enclosed herewith as “Annexure 3”.

Disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and other applicable circulars, if any, for point 10 is enclosed herewith as “Annexure 4”.

The Board Meeting commenced at 04:25 PM IST and concluded at 5:30 PM IST.

For Equippp Social Impact Technologies Limited
(Formerly known as Proseed India Limited)

Srinivasa Chary Kalmanoor
Executive Director
(DIN:09105972)



Annexure - 1

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	“EQUIPPP DESI INVESTMENTS PRIVATE LIMITED”
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The wholly owned subsidiary to be incorporated.
3	Industry to which the entity being acquired belongs;	i) Fund Management Activities, ii) Management of other investment funds, iii) Other Financial Service activities.
4	Objects and impact of acquisition (Including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The object is to diversify and expand the current business operations which will help the Company in becoming more agile and diversified.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6	Indicative time period for completion of the acquisition;	Not applicable
7	Consideration-whether cash consideration Or share swap or any other form and	It would be a 100% subscription to the share capital in cash.



	details of the same;	
8	Cost of acquisition and/or the price at which the shares are acquired;	Currently not applicable.
9	Percentage of shareholding / control acquired and /Or number of shares acquired;	Currently not applicable.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Currently not applicable since the Company is Yet to be incorporated.



Annexure - 2

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sl. No	Particulars	Remarks
1	Name	Mr. Venkataraman Subramanian (DIN: 02724457)
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Board recommend Appointment as a Non-Executive Independent Director subject to the approval by the Members of the Company.
3	Date of appointment term of appointment / re-appointment; term of appointment / re-appointment;	Appointment subject to the approval by the Members of the Company.
4	Brief profile (in case of appointment)	Mr. Venkataraman Subramanian IAS(retd) is a former Secretary GOI and worked across significant departments including Finance, Renewable Energy, Rural Development, Civil Aviation etc. He is currently an Independent and Non Executive Director at Adani Enterprises Ltd.
5	Disclosure of relationships between directors (In case of appointment of a director)	Not related to any Directors/ Key Managerial Personnel of the Company.
6	Information as required under Circular No. NSE/CML/2018102 dated June 20, 2018 issued by NSE	Mr. Venkataraman Subramanian is not debarred from holding office of a director by virtue of any SEBI order or any other such authority.



Annexure - 3

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No	Particulars	Remarks	
1	Name	Mr. Karthik V Potharaju	Mr. Prashal Pandey (M. No. A61549)
2	Reason for change viz. appointment, resignation, removal, death or otherwise	<u>Resignation:</u> Resignation of Mr. Karthik V Potharaju as a Company Secretary and Compliance Officer the Company due to his personal reasons.	<u>Appointment:</u> Based on the recommendation of Nomination and Remuneration committee, the Board approved the Appointment of Mr. Prashal Pandey as the Company Secretary and Compliance Officer of the Company.
3	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment;	With effect from closing of business hours on 9 th January, 2024. Further, Mr. Karthik V Potharaju has also confirmed that there are no other material reasons other than mentioned in his resignation letter. Enclosed is the resignation Letter submitted by him.	With effect from 10 th January, 2024.
4	Brief profile (in case of appointment)	Not Applicable	Mr. Prashal Pandey is a Qualified Company Secretary having post Qualification experience of up to 3 years in corporate laws Corporate Governance and SEBI related matters.



5	Disclosure of relationships between directors (In case of appointment of a director)	Not Applicable	Not Applicable
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Annexure - 4

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No	Particulars	Remarks
1	Name	Mr. Kishore Satya Sai Srinivasa Lanka
2	Reason for change viz. appointment, resignation, removal, death or otherwise	<u>Resignation:</u> Resignation of Mr. Kishore Satya Sai Srinivasa Lanka as a Chief Financial Officer and Key Managerial Personnel of the Company due to his personal reasons.
3	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment;	With effect from closing of business hours on 8 th January, 2024. Further, Mr. Kishore Satya Sai Srinivasa Lanka has also confirmed that there is no other material reason other than mentioned in his resignation letter. Enclosed is the resignation Letter submitted by him.
4	Brief profile (in case of appointment)	Not Applicable
5	Disclosure of relationships between directors (In case of appointment of a director)	Not Applicable

09th January,2024

To the Board of directors,
Equipp Social Impact Technologies Ltd
Hyderabad

Sub : Resignation from the position of Company secretary and Compliance officer of Equipp Social Impact Technologies Ltd

I am writing to formally resign from my position as Company Secretary and Compliance Officer at the company due to personal reasons, effective from the closing of business hours of 9th January 2024.

Apart from this there is no other material reason for my resignation.

I would like thank the esteemed board members and the management for giving me this opportunity.

Warm regards,

A handwritten signature in purple ink, reading "Karthik V Potharaju". The signature is written in a cursive style with a long horizontal stroke extending to the left.

CS Karthik V Potharaju

Date: January 8, 2024

From,

Kishore Lanka
Chief Financial Officer,
EQUIPPP Social Impact Technologies Ltd,
8TH Floor, Western Pearl Building,
Hitech City Road, Kondapur,
Hyderabad 500081.

To,

The Board of Directors,
EQUIPPP Social Impact Technologies Ltd,
8TH Floor, Western Pearl Building,
Hitech City Road, Kondapur,
Hyderabad 500081.

Dear Sir/Madam,

Sub: Resignation from post of CFO.

With reference to the subject matter, I would like to submit my resignation from the services of the company due to personal reasons. Request you to kindly consider my resignation with effect from the same date from the close of business hours.

I sincerely thank you for providing me an opportunity to serve your concern and also wish to thank my colleagues who have extended their support and co-operation during the tenure of my office.

Further, I would like to state that there are no material reasons other than the above mentioned reason for my resignation.

Thanking you,

Yours sincerely,


Kishore Lanka