



CITY UNION BANK LIMITED

CIN : L65110TN1904PLC001287

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam - 612 001, Thanjavur District, Tamil Nadu.

Telephone No : 0435 - 2402322 Fax : 0435 - 2431746

E-mail : shares@cityunionbank.in Website : www.cityunionbank.com

C.O/Shares/LR-5/2023-24

March 26, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

BSE Ltd.
DCS – CRD,
PhirozeJeejeebhoyTowers
25th Floor, Dalal Street,
Mumbai 400 001

Scrip Code: CUB

Scrip Code: 532210

Dear Madam / Sir,

Sub : Grant of Stock Options under CUB ESOS 2017 Scheme - Part B Series II

Pursuant to the provisions of Regulation 30 read with Part A - Para B, under Schedule III of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 [as amended], intimation is hereby given that the Board of Directors of the Bank at its meeting held today, the March 26, 2024 had considered and approved inter-alia, grant of Employee Stock Options under "CUB ESOS 2017" Scheme Part B - Series II, to Dr. N. Kamakodi, MD & CEO of the Bank.

The grant has been made in respect of Non-Cash component as per the approval accorded by the Reserve Bank of India towards Variable Pay for FY 2023 vide its approval letter no. CO.DOR.HGG.No.S6284./08-42-001/2023-24 dated January 31, 2024 and the securities will be issued for the amount approved by the RBI [i.e. Rs. 98 lacs].

Additional details pursuant to SEBI circular no.CIR/CFD/CMD/4/2015 dt.15.09.2015

Type of Securities proposed to be issued: Equity shares

Type of issuance: Employee Stock Options

The total amount for which the Securities will be issued - Rs. 98,00,000/-

This is for your kind information and records please.

Thanking you,

Yours faithfully

for **CITY UNION BANK LIMITED**

VENKATARA

MANAN

SRINIVASAN

Venkataramanan S

Company Secretary

