

Date: October 18, 2023

**BSE Limited**  
**Corporate Relations Department**  
P. J. Towers  
Dalal Street  
Fort, Mumbai 400 001  
Maharashtra, India

**National Stock Exchange of India Limited**  
**Listing Department**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex  
Bandra (East), Mumbai 400 051  
Maharashtra, India

**Scrip Code:** 539302

**Symbol:** POWERMECH

Dear Madam / Sir

**Sub: Proposed Qualified Institutions Placement of equity shares of face value ₹ 10 each (“Equity Shares”) (such placement, the “Issue”) by Power Mech Projects Limited (the “Company”) under Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and Sections 42 and 62 of the Companies Act, 2013, as amended.**

In terms of Regulations 29(1) and 29(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “SEBI Listing Regulations”), we wish to inform you that the Fund Raising Committee of Directors (the “Committee”) meeting of the Company for the QIP will be scheduled on October 23, 2023 to *inter alia*, consider and approve the following:-

- (i) Closure of the QIP on October 23, 2023; and
- (ii) to consider and approve the Issue price, including a discount if any thereto, as permitted under the SEBI ICDR Regulations, as amended and pursuant to the approval of the shareholders of our Company accorded through their special resolution passed in the Annual General Meeting held on September 28, 2023, for the Equity Shares to be allotted to qualified institutional buyers, pursuant to the Issue.

We request you to take this on record and be treated as compliance under the applicable regulation of the SEBI Listing Regulations, as amended.

*Capitalized terms used herein shall have the respective meaning assigned to them in the Preliminary Placement Document unless specifically defined herein.*

Thanking you,

**For Power Mech Projects Limited**

**Mohith Kumar Khandelwal**  
Company Secretary and Compliance Officer

## **POWER MECH PROJECTS LIMITED**

AN ISO 14001:2015, ISO 9001:2015 & ISO 45001:2018 CERTIFIED COMPANY

**Regd. & Corporate Office :**  
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Telangana, India  
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