



**Sibar
Software
Services (India) Ltd.**

202, Siri Arcade, Plot No. 18,
Raidurgam Pan Makhtha,
Gachibowli, Hyderabad
Telangana, 500 032
e-mail : sibarsoft@gmail.com

Dated : 30.05.2018

To
MIs. Bombay Stock Exchange Ltd,
Floor 25, P J Towers, Dalal Street,
Mumbai - 400 001.

Dear Sir,


Sub:- Audited Financial Results for 4th Quarter and year ended March'2018:Reg
Ref:- Regulation-33 Financial Result of the Listing Agreement.

In due compliance of Regulation-33 of Financial Result of the listing agreement, we herewith submit the Audited Financial Result for 4th Quarter and the year ended 31st March' 2018 . which were considered and approved by the Board of Directors at the meeting held on 30th day of May' 2018 at 11.30 A.M., at the Registered Office of the Company. We are also enclosing herewith Auditor's Review Report.

This is for your information and records.

Thanking you

Yours truly
For SIBAR SOFTWARE SERVICES (I) LTD


(S SHEKAR PANI)
EXECUTIVE DIRECTOR



Encl: As above

SIBAR SOFTWARE SERVICES (INDIA) LTD

202, Siri Arcade, Plot no. 18, Raidurgam Pan Makhtha,
Gachibowli ,Hyderabad ,Telangana ,500032

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018
(Rupee.In lakhs)

S.No	Particulars	Three Months	Preceding Three	Correspon-	Year Ended	Year Ended
		Ended 31.03.2017	Months Ended 31.12.2017	ding Three Months Ended 31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net sales/income from operations	0.00	0.00	1.52	0.00	7.44
	(b) Other operating income					
	Total income from operations (net)	0.00	0.00	1.52	0.00	7.44
2	Expenses					
	(a) Cost of materials consumed					
	(b) Purchases of stock-in-trade					
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade					
	(d) Employee benefits expense	0.00	0.00	0.85	0.00	2.75
	(e) Depreciation and amortisation expense					
	(f) Other expenses			29.00		32.60
	i. loss on investments	690.06	0.00	0.00	690.06	
	ii. Other Expenses	0.96	0.36		4.14	
	Total expenses	691.02	0.36	29.85	694.20	35.35
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-691.02	-0.36	-28.33	694.20	-27.91
4	Other income					
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	-691.02	-0.36	-28.33	694.20	-27.91
6	Finance costs					
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	-691.02	-0.36	-28.33	694.20	-27.91
8	Exceptional items					
9	Profit / (Loss) from ordinary activities before tax (7+8)	-691.02	-0.36	-28.33	694.20	-27.91
10	Tax expense					
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	-691.02	-0.36	-28.33	694.20	-27.91
12	Extraordinary items (net of tax expense _Lakhs)					
13	Net Profit / (Loss) for the period (11 + 12)	-691.02	-0.36	-28.33	694.20	-27.91
14	Share of profit / (loss) of associates*					



15	Minority interest *					
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-691.02	-0.36	-28.33	694.20	-27.1
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	160.06 10	160.06 10	160.06 10	160.06 10	160.0 10
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	--	--
19.i.	Earnings per share (before extraordinary items) (of ` ___/- each) (not annualised):					
	(a) Basic	--	--	--	--	--
	(b) Diluted	--	--	--	--	--
19.ii.	Earnings per share (after extraordinary items) (of ` ___/- each) (not annualised):					
	(a) Basic	--	--	--	--	--
	(b) Diluted	--	--	--	--	--
	See accompanying note to the financial results					

Notes:

- The Company adopted Indian Accounting Standards ("Ind AS") from 1 April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribe under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- The above financial results were reviewed and recommended by the Audit committee later by the Board of Directors of the company at their respective meetings held on 30th May 2018. The Statutory auditors have carried a limited review of financial results.
- The Company operates with Single segment hence Segment information not furnished as per the Ind AS 108 "Operating Segment Reporting" notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014
- Figures for the previous period have been regrouped/ reclassified where ever necessary to confirm to the current period's presentation

Place : HYDERABAD
Date : 30.05.2018

By Order of the Board of Directors
For SIBAR SOFTWARE SERVICES (I) LTD

S Shekar Pani
S SHEKAR PANI
EXECUTIVE DIRECTOR



STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31.03.2018

PARTICULARS	31.03.2018	31.03.2017
	Rs.	Rs.
	Audited	Audited
A. EQUITY AND LIABILITIES :		
01. Shareholders' Funds :		
(a) Capital	16,00,63,000.00	16,00,63,000.00
(b) Reserves & Surplus	-15,71,93,270.21	-8,77,73,333.49
02. Non Current Liabilities		
(a) Long term borrowings	0.00	0.00
(b) Deferred Tax Liabilities (net)	32,06,217.00	32,06,217.00
03. Current Liabilities		
Short term provisions	3,20,032.00	3,10,032.00
TOTAL	63,95,978.79	7,58,05,915.51
B. ASSETS :		
01. Non-current assets		
Fixed Assets		
(a) Tangible assets	0.00	0.00
(b) Non current investments	60,11,000.00	7,50,61,671.00
02. Current assets		
(a) Cash and cash equivalents	60,972.79	2,39,988.51
(b) Other Current Assets	3,24,006.00	5,04,256.00
TOTAL	63,95,978.79	7,58,05,915.51

By order of Board of Director

Place : HYDERABAD
Date : 30.05.2018

FOR SIBAR SOFTWARE SERVICES (I) LTD

(S. SHEKAR PANI)
Executive Director





VENKATA RAMAPPA & ASSOCIATES
CHARTERED ACCOUNTANTS

Ph: 040-23207286
Cell: 9246523846

Ref

Date

Limited Review Report on Quarterly and Yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of M/s. Sibar Software Services (India) Limited,

1. We have audited the financial results of M/s. Sibar Software Services (India) Limited (The Company) for the quarter ended 31.03.2018 and the year to date results for the period 1st April, 2017 to 31st March, 2018, (The Statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2006 dated 5th July, 2016.
2. This statement which is the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of the financial results which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind As) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).
4. An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend upon the auditor's judgment, including the assessment of the risk of material misstatement of the statement, whether due to fraud or error. An audit also includes the evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.
5. We believe that audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.
6. In our opinion and to the best of our information and according to the explanations given to us these financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; in this regard; and
 - (ii) give a true and fair view of the net loss and other financial information for the year from April 1, 2017 to March 31, 2018.



For VENKATA RAMAPPA & ASSOCIATES
Chartered Accountants

A. Venkata Ramappa
A. VENKATA RAMAPPA
Proprietor
M.No.216967