

CG Power and Industrial Solutions Limited

Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
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Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.
Strong relationships.

Our Ref: COSEC/039/2024-25

17th May, 2024

By portal

The Corporate Relationship Department

BSE Limited
1st Floor, New Trading Ring
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Scrip Code : 500093

The Assistant Manager – Listing

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip Id : CGPOWER

Dear Sir / Madam,

Sub: **Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to the provisions of Regulation 30 read with Para A Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we wish to inform that a demand order is passed by the Joint Commissioner, Appeals, Bhopal under CGST Act, 2017 on 30th April, 2024 received by the Company on 16th May, 2024.

As per the requirements under Regulation 30 of Listing Regulations, the details are given below:

Name of the Authority	Joint Commissioner, Appeals, Bhopal under CGST Act, 2017.
Nature and details of the action(s) taken, initiated or order(s) passed;	Order under CGST Act 2017 passed imposing penalty.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Order dated 30 th April, 2024 received on 16 th May, 2024.
Details of the violation(s)/contravention(s) committed or alleged to be committed	Demand Order passed by the Joint Commissioner, Appeals, Bhopal under CGST Act, 2017, imposing penalty of INR 70,279/- on account of Excess Refund received for FY 2018-19. Refund claimed (RDF 01) on invoice value whereas as per department refund is eligible on lower of invoice value or FOC value of export transaction.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on financial, operations or other activities of the Company. The Company would prefer to file an Appeal against the said Order.

Thanking you
Yours faithfully,
For **CG Power and Industrial Solutions Limited**

Sanjay Kumar Chowdhary
Company Secretary and Compliance Officer